BANK OF CANADA, Ottawa

July 3, 1969

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at July 2/69	Increase since June 25/69	Increase since July 3/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	274.3	- 14.2	44.6
Other - 3 years and under	1,539.0	- 80.0	342.3
- Over 3 years	1,974.9	59.3	83.8
Total	3,788.2	- 34.9	470.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	214.7	21.2	- 98.9
Investment in the Industrial Development Bank	374.4	1.5	38.3
All other assets	556.9	430.2	361.1
Total Assets	4,934.2	418.0	771.2
Liabilities			
Notes in circulation	3,276.7	45.1	268.7
Canadian dollar deposits:			
Government of Canada	121.3	81.2	116.3
Chartered banks	1,083.0	- 19.9	184.7
Other	48.3	9.4	2.8
Foreign currency liabilities	31.8	21.4	- 1.7
All other liabilities	373.2	280.8	200.4
Total Liabilities	4,934.2	418.0	771.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	45	200
Canada Savings Bonds	5,941	- 15	156
All other direct and guaranteed securities	14,301	- 5	808
Total	23,127	25#	1,164
Held by:			
Bank of Canada - Treasury bills	278	- 12	44
Other securities	3,563	- 21	421
Chartered banks - Treasury bills	2,261	49#	113
Other securities	3,098	- 29#	184
Govt. accounts - Treasury bills	43	19	21
Other securities	920	10	225
General public - Canada Savings Bonds	5,941	- 15	156
(residual) Treasury bills	303	- 11	23
Other securities	6,720	34#	- 22
Total	23,127	25#	1,164
GOVERNMENT OF CANADA BALANCES(2)	939	- 15	730

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

BANK OF CANADA

July 3, 1969

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at July 2/69	Increase since June 25/69	Increase since July 3/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	274.3	- 14.2	44.5
Other - 3 years and under	1,859.0	- 80.0	342.3
- Over 3 years	1,274.9	39.3	83.8
Total	3,788.2	- 54.9	470.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	214.7	21.2	- 08.9
Investment in the Industrial Development Bank	376.4	1.5	38.2
All other assets	556.7	430.2	341.1
Total Assets	4,934.2	418.0	771.2
Liabilities			
Notes in circulation	3,276.7	45.1	264.7
Canadian dollar deposits:			
Government of Canada	121.3	81.2	116.3
Chartered banks	1,083.0	- 19.9	184.7
Other	44.3	9.4	- 2.8
Foreign currency liabilities	31.8	21.4	- 1.7
All other liabilities	372.2	280.8	200.4
Total Liabilities	4,934.2	418.0	771.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	45	250
Canada Savings Bonds	3,941	- 15	189
All other direct and guaranteed securities	14,321	- 5	828
Total	21,127	25	1,164
Held by:			
Bank of Canada - Treasury bills	278	- 12	44
Other securities	3,563	- 21	421
Chartered banks - Treasury bills	2,261	191	112
Other securities	3,098	- 209	184
Gov't. accounts - Treasury bills	43	19	21
Other securities	920	10	225
General public - Canada Savings Bonds	3,941	- 15	189
(residual) Treasury bills	303	- 11	23
Other securities	6,720	194	- 22
Total	21,127	25	1,164
GOVERNMENT OF CANADA BALANCES(2)	939	- 15	239

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
x Figures for the previous week have been revised.

	Prelim. July 2/69	June 25/69	Increase to June 25/69 from June 18/69	June 26/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,083	1,103	- 4	165
Bank of Canada notes	507*	587	4	65
Day-to-day loans	226	226	38	- 48
Treasury bills	2,261	2,212	- 35	174
Other Government securities				
- 3 years and under	3,114	1,420	5	- 3
- over 3 years		1,723	3	234
Call loans to stockbrokers	376	132	- 16	- 4
Call loans to investment dealers		172	- 3	-134
Sub-total	7,567*	7,575	- 9	448
Net Foreign Assets		- 98	46	-210
Less Liquid Canadian Assets				
Loans to provinces		45	- 12	-136
Loans to municipalities		769	- 2	43
Loans to grain dealers		952	- 4	121
Canada Savings Bond loans		85	- 5#	4
Loans to instalment finance companies		316	19	-
General loans		14,639	- 20#	2,270
Mortgages insured under the N. H. A.		912	3	128
Other residential mortgages		286	6	132
Provincial securities		345	-	11
Municipal securities		374	-	23
Corporate securities		692	3	83
Sub-total		19,415	- 11	2,680
Total Major Assets		26,892	26	2,917
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,436	- 14	1,584
chequable		(6,202)	(- 32)	(-689)
non-chequable		(5,072)	(16)	(1,275)
fixed term deposits		(3,163)	(2)	(997)
Non-personal term and notice deposits		4,189	- 17	- 8
Demand deposits (less float)		5,849	27#	522
Total held by general public		24,474	- 4#	2,098
Government of Canada deposits	818	914	49	641
Total Deposits (less float)		25,389	45#	2,739
Estimated float		763	78#	27
Total Canadian Dollar Deposits		26,152	122	2,766
Foreign Currency "Swapped" Deposits(1)	1,479	1,499	24	918
Bankers' Acceptances Outstanding		137	- 14	16
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		412	-#	61
- notes		2,645	13	220
Demand deposits		5,849	27#	522
Total Currency and demand deposits		8,906	40#	804
Personal savings and non-personal term and notice deposits		18,625	- 31	1,576
Total Can. $ deposits and currency held by general public		27,531	9#	2,379
Government of Canada deposits		914	49	641
Total Currency & Chartered Bank Can.$ Deposits		28,445	58#	3,020

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

	Preliminary		Movements to June 25, 1969 (Millions of Dollars)	
	June 27, 1969	June 25, 1969	June 26, 1968	June 28, 1967
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,083	1,101	- 4	185
Bank of Canada notes	397*	387	4	65
Day-to-day loans	226	226	32	- 48
Treasury bills	2,261	2,212	- 15	174
Other Government securities				
- 3 years and under	1,114	1,420	8	- 3
- over 3 years		1,727	3	234
Call loans to stockbrokers		132	- 16	- 4
Call loans to investment dealers	378	172	- 7	-141
Sub-total	7,317*	7,375	- 9	448
Net Foreign Assets		- 98	46	-210
Less Liquid Canadian Assets				
Loans to provinces		45	- 12	-135
Loans to municipalities		709	- 2	43
Loans to grain dealers		322	- 4	121
Canada Savings Bond loans		85	- 54	4
Loans to investment finance companies		316	19	-
General loans		14,639	- 204	2,270
Mortgages insured under the N.H.A.		912	3	128
Other residential mortgages		288	6	132
Provincial securities		346	-	11
Municipal securities		374	-	23
Corporate securities		692	3	82
Sub-total		19,419	- 11	2,880
Total Major Assets		26,892	25	2,917*
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,424	- 14	1,564
chequable		(8,304)	(- 34)	(- 689)
non-chequable		(6,274)	(19)	(1,275)
Fixed term deposits		(3,183)	(32)	(277)
Non-personal term and notice deposits		4,169	- 17	- 8
Demand deposits (less float)		5,849	- 74	522
Total held by general public		24,442	- 44	2,078
Government of Canada deposits	818	914	47	641
Total Deposits (less float)		25,356	45*	2,719
Estimated float		763	74*	27
Total Canadian Dollar Deposits		26,121	121	2,746
Foreign Currency "Swapped" Deposits[1]	1,479	1,472	26	915
Bankers' Acceptances Outstanding		127	- 14	16
Debentures Issued and Outstanding		46	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		412	-	61
- notes		2,645	15	320
Demand deposits		2,849	272	272
Total Currency and demand deposits		5,906	404	603
Personal savings and non-personal term and notice deposits		18,433	- 31	1,578
Total Can $ deposits and currency held by general public		17,431	94	2,375
Government of Canada deposits		918	49	343
Total Currency & Chartered Bank Can.$ Deposits		26,455	584	3,020

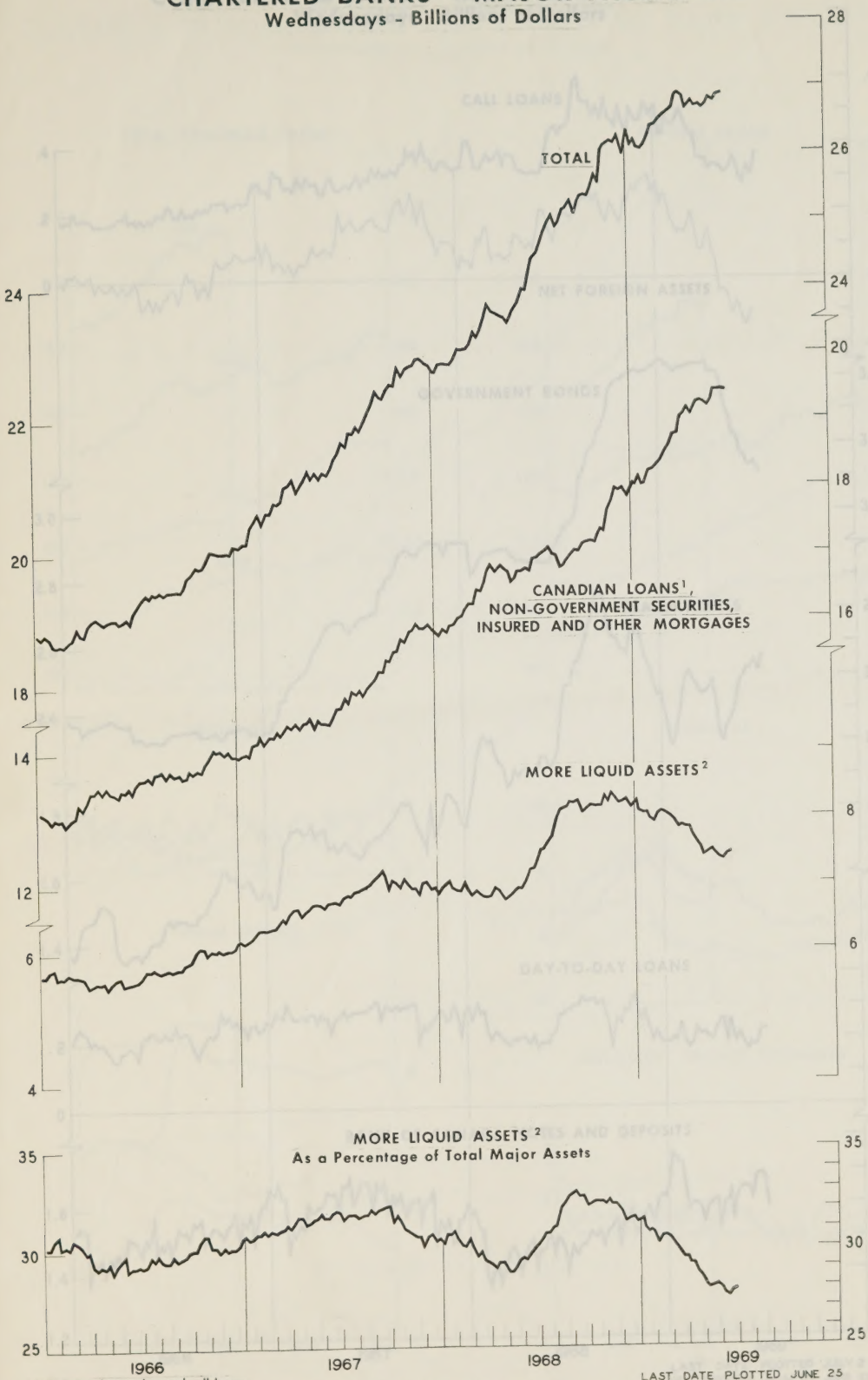
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

* Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

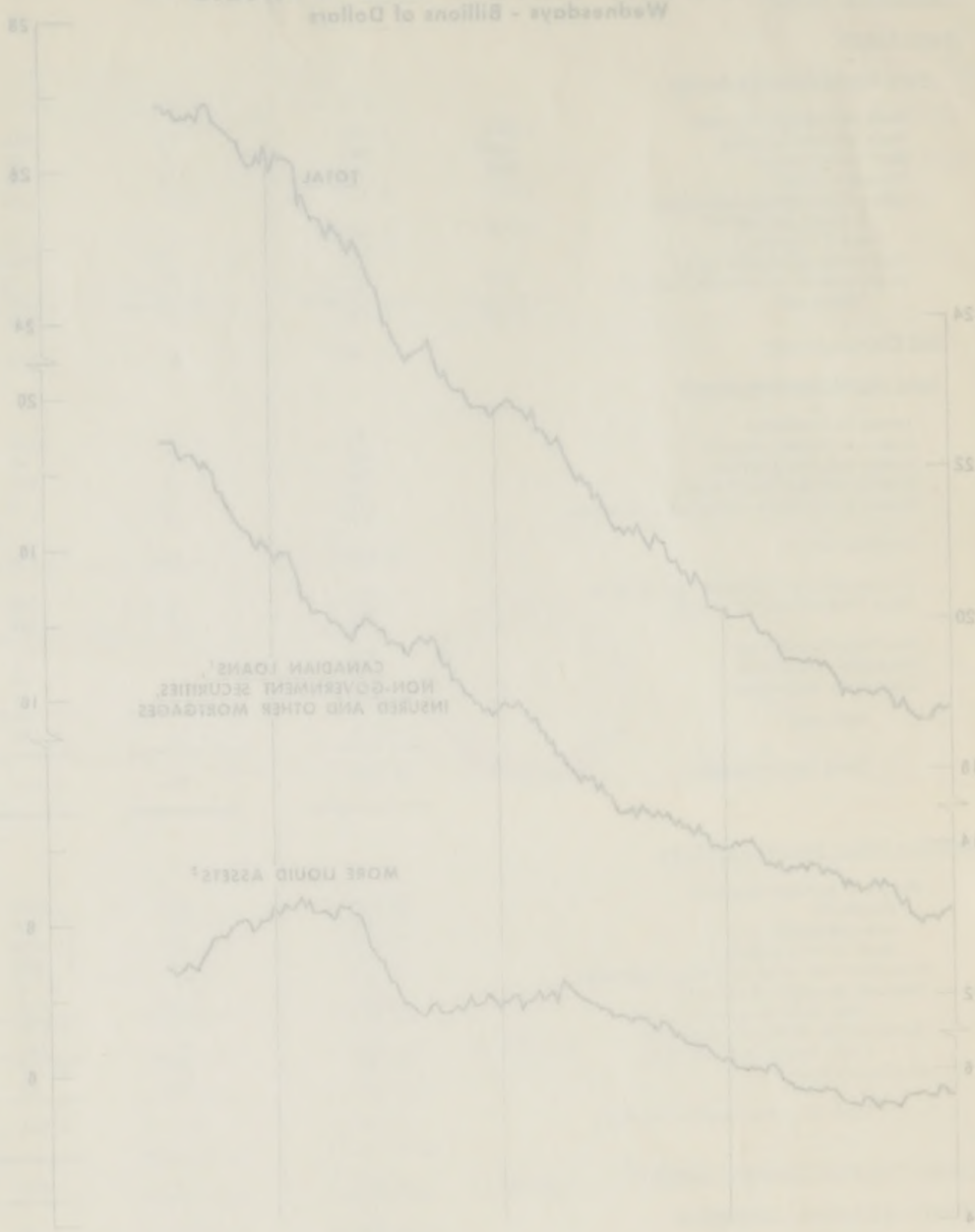
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS[2]

As a Percentage of Total Major Assets

1. Includes day-to-day and call loans.
2. Includes Bank of Canada notes and deposits, deposits and loans with and deposits with Government banks, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 28 1989

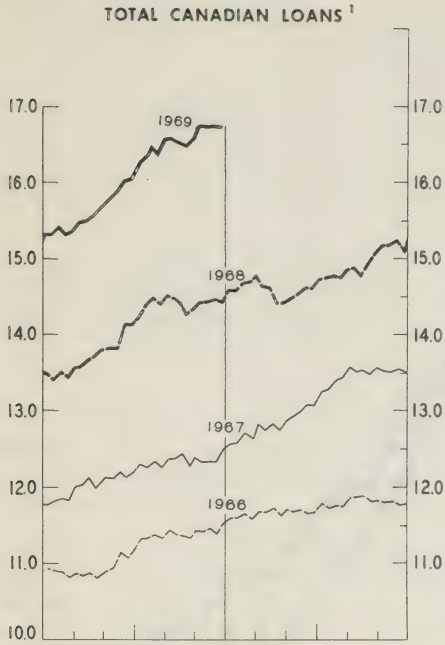
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

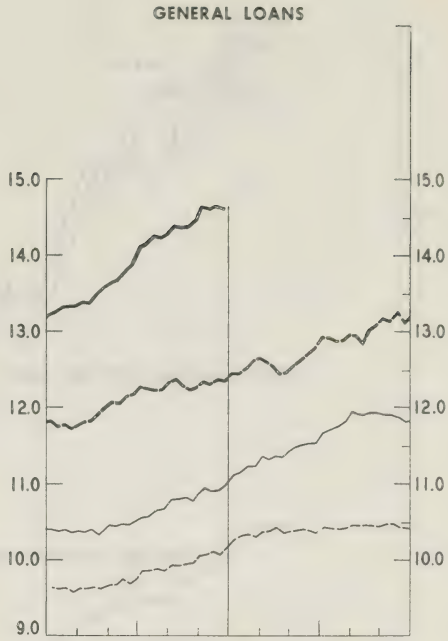
LAST DATE PLOTTED JULY 2
NET FOREIGN ASSETS JUNE 25
3/7/69

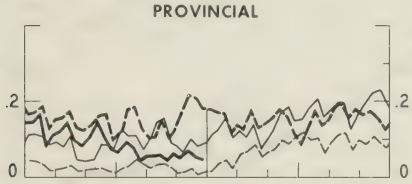
CHARTERED BANK - LOANS

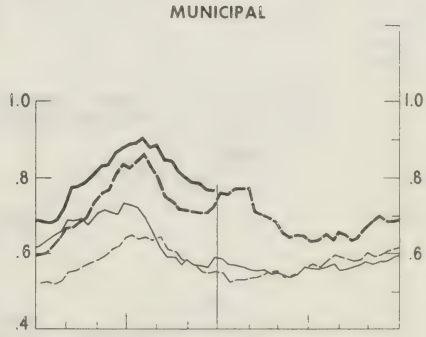
Wednesdays - Billions of Dollars

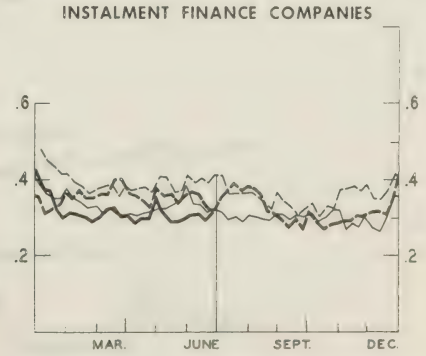


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.









LAST DATE PLOTTED JUNE 25
3/7/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JUNE 25
3/7/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at July 2/69	Average* June 26-30/69	Average* Last half of June
Actual Ratio (%)	6.32	6.31	6.32
Required Minimum Ratio (%)	6.25	6.23	6.23
Excess	.07	.08	.09

Secondary Reserves[2]	As at July 2/69	Average* June 26-30/69	Average* Month of June
Actual Ratio (%)	9.65	9.39	9.40
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.65	1.39	1.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at July 2/69	June 25/69	June 18/69
		(Millions of Dollars)	
Net float	-158.7	-1.2	+6.0
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 2, 1969	7 1/2	7 1/4	7 3/8	7.34
Week ending June 25, 1969	7 1/4	6 3/4	7 1/4	7.20
Week ending June 18, 1969	7 1/4	6 1/2	6 3/4	6.95

Average Treasury Bill Rate at Tender	July 3/69	June 26/69	June 19/69
91 day bills	7.23	7.13	7.11
182 day bills	7.36	7.26	7.24

Government Bond Yields[4]		July 2/69	June 25/69	June 18/69
5%	July 1/70	7.47	7.28	7.46
7 3/4%	July 1/70	7.55	7.49	7.51
5%	June 1/71	7.47	7.42	7.68
4 1/4%	Sept. 1/72	7.47	7.55	7.71
7%	Apr. 1/73	7.70	7.67	7.81
5 1/2%	Apr. 1/76	7.89	7.85	7.88
5 1/2%	Aug. 1/80	7.61	7.55	7.62
4 1/2%	Sept. 1/83	7.65	7.55	7.74
5 1/4%	May 1/90	7.56	7.60	7.68
5 3/4%	Sept. 1/92	7.41	7.38	7.38
6 1/2%	Oct. 1/95	7.40	7.38	7.41
Long-Term Average		7.54	7.50	7.59

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For June, the figures involved were: demand deposits $7,262.3 million, notice deposits $18,764.0 million, till money $542.4 million, and minimum average deposit requirement with the Bank of Canada $1,079.6 million. For July, the revised figures are: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million, and minimum average deposit requirement with the Bank of Canada $1,063.4 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969).

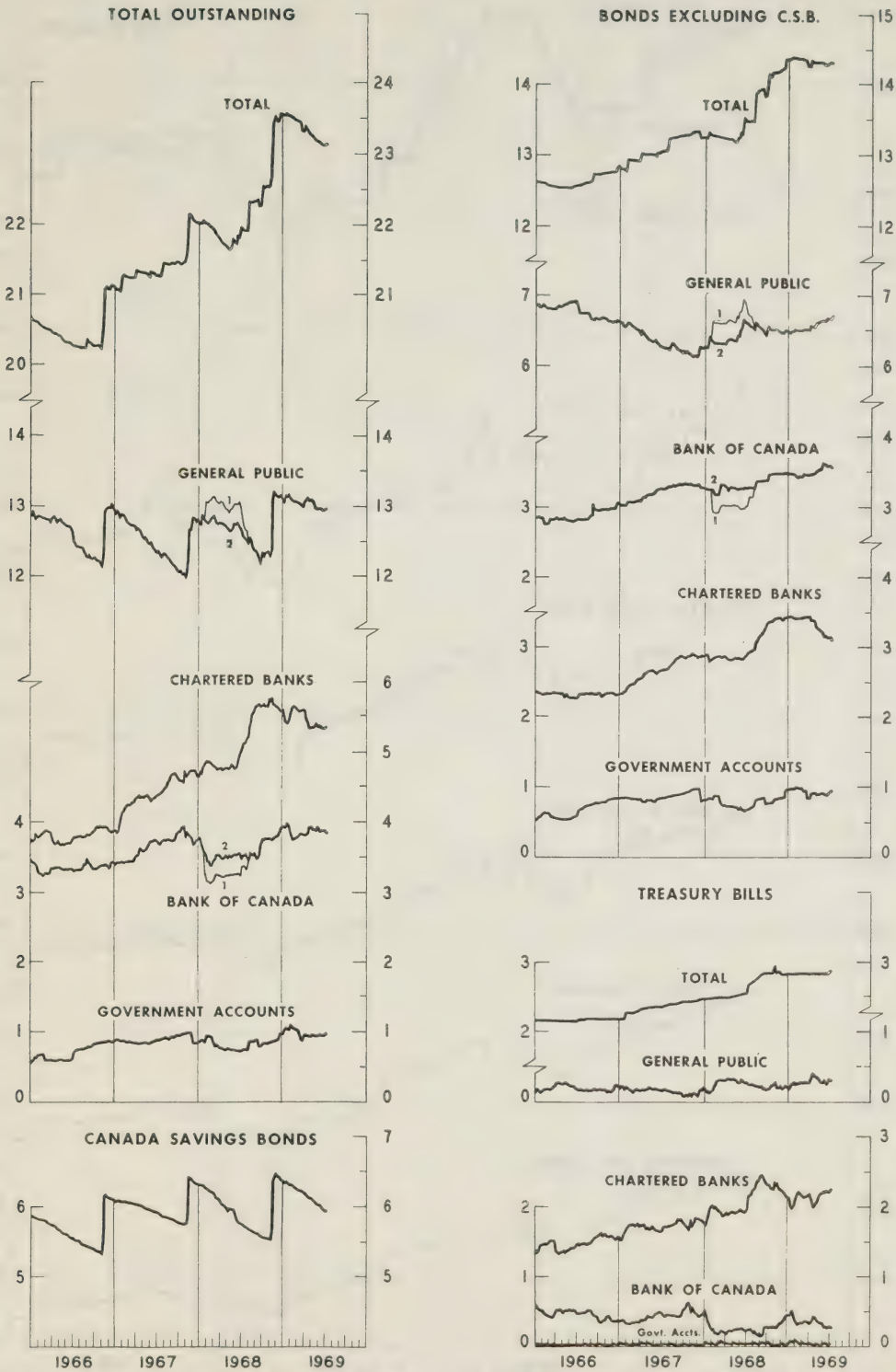
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 2
3/7/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 2
3/ 7/69

BANK OF CANADA, Ottawa

July 10, 1969

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at July 9/69	Increase since July 2/69	Increase since July 10/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	294.4	20.1	63.4
Other - 3 years and under	1,539.3	0.3	342.5
- Over 3 years	1,973.5	- 1.4	83.5
Total	3,807.2	19.0	489.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	248.6	33.9	-83.6
Investment in the Industrial Development Bank	375.5	1.1	39.4
All other assets	157.5	-399.4	40.7
Total Assets	4,588.9	-345.3	485.9
Liabilities			
Notes in circulation	3,314.1	37.4	285.8
Canadian dollar deposits:			
Government of Canada	6.3	-115.0	5.0
Chartered banks	1,091.2	8.2	182.7
Other	35.9	- 12.4	- 1.0
Foreign currency liabilities	28.5	- 3.3	0.1
All other liabilities	113.0	-260.1	13.3
Total Liabilities	4,588.9	-345.3	485.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	-	195
Canada Savings Bonds	5,913	- 28	158
All other direct and guaranteed securities	14,279	- 21	791
Total	23,077	- 49	1,144
Held by:			
Bank of Canada - Treasury bills	299	21	64
Other securities	3,561	- 1	421
Chartered banks - Treasury bills	2,228	- 33	57
Other securities	3,080	- 9#	144
Govt. accounts - Treasury bills	39	- 4	10
Other securities	921	2#	225
General public - Canada Savings Bonds	5,913	- 28	158
(residual) Treasury bills	319	16	65
Other securities	6,717	- 13#	1
Total	23,077	- 49	1,144
GOVERNMENT OF CANADA BALANCES(2)	938	- 1	579

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. July 9/69	July 2/69	Increase to July 2/69 from June 25/69	Increase to July 2/69 from July 3/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,091	1,083	- 20	185
Bank of Canada notes	590*	510	- 76	15
Day-to-day loans	187	226	-	- 63
Treasury bills	2,228	2,261	49	113
Other Government securities				
- 3 years and under	3,096	1,369	- 51	- 64
- over 3 years		1,736	13	243
Call loans to stockbrokers	349	141	9	- 9
Call loans to investment dealers		259	87	- 47
Sub-total	7,542*	7,586	11	373
Net Foreign Assets		-121	- 23	-277
Less Liquid Canadian Assets				
Loans to provinces		72	28	-105
Loans to municipalities		791	22	30
Loans to grain dealers		952	-	122
Canada Savings Bond loans		80	- 5	4
Loans to instalment finance companies		324	8	- 30
General loans		14,860	221	2,392
Mortgages insured under the N. H. A.		916	4	130
Other residential mortgages		288	2	131
Provincial securities		345	-	12
Municipal securities		368	- 6	20
Corporate securities		690	- 3	72
Sub-total		19,686	271	2,778
Total Major Assets		27,151	259	2,875
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,603	167	1,571
chequable		(6,292)	(90)	(-713)
non-chequable		(5,125)	(53)	(1,310)
fixed term deposits		(3,186)	(24)	(974)
Non-personal term and notice deposits		4,059	-130	-174
Demand deposits (less float)		6,167	318	707
Total held by general public		24,830	356	2,104
Government of Canada deposits	932	818	- 96	614
Total Deposits (less float)		25,648	259	2,718
Estimated float		1,336	573	150
Total Canadian Dollar Deposits		26,984	832	2,868
Foreign Currency "Swapped" Deposits(1)	1,667	1,484	- 15	892
Bankers' Acceptances Outstanding		143	7	21
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	412	-	55
- notes	2,766	121	254
Demand deposits	6,167	318	707
Total Currency and demand deposits	9,345	439	1,017
Personal savings and non-personal term and notice deposits	18,663	37	1,397
Total Can. $ deposits and currency held by general public	28,008	477	2,413
Government of Canada deposits	818	- 96	614
Total Currency & Chartered Bank Can.$ Deposits	28,826	380	3,027

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 2
10/7/69

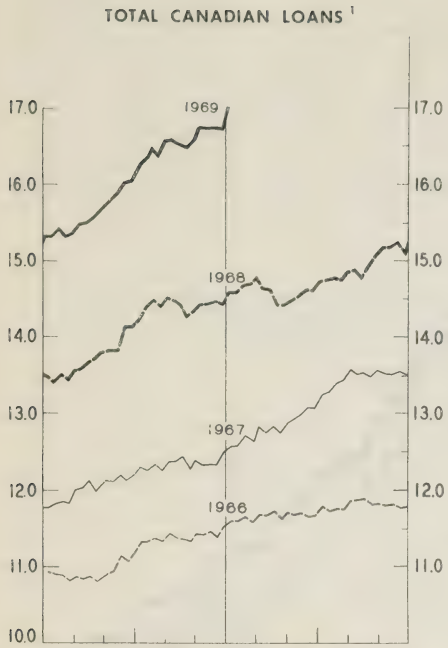
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

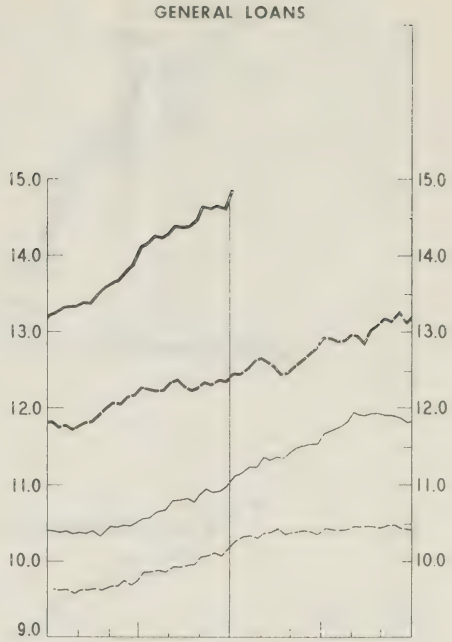
LAST DATE PLOTTED JULY 9
NET FOREIGN ASSETS JULY 2
10/7/69

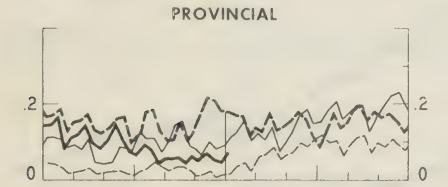
CHARTERED BANK - LOANS

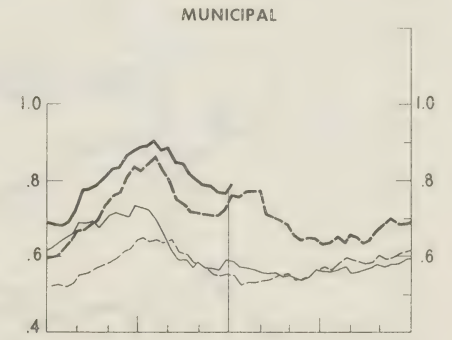
Wednesdays - Billions of Dollars

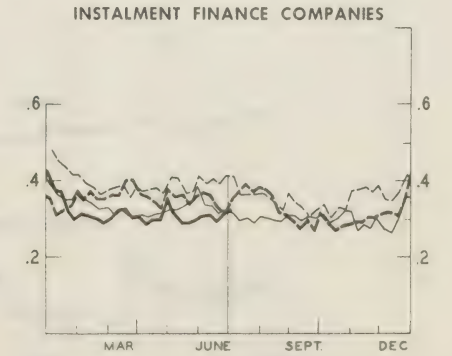


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.







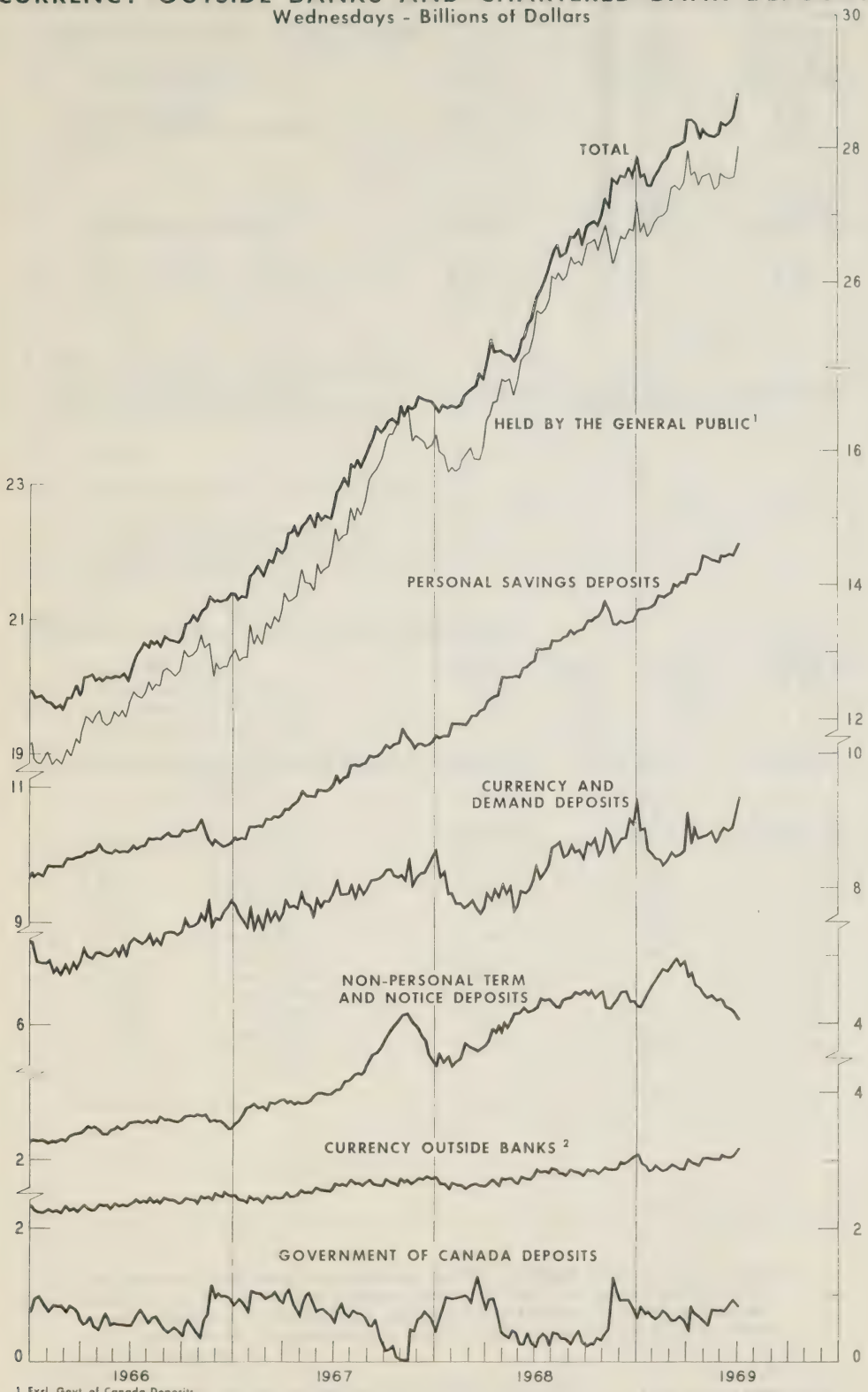


LAST DATE PLOTTED JULY 2

10/7/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 2
10/7/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at July 9/69	Average* Week ending July 9/69	Cumulative Average* July 2-9/69
Actual Ratio (%)	6.35	6.32	6.32
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.10	.07	.07

Secondary Reserves[2]	As at July 9/69	Average* Week ending July 9/69	Cumulative Average* July 2-9/69
Actual Ratio (%)	9.41	9.47	9.50
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.41	1.47	1.50

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at July 9/69	July 2/69	June 25/69
		(Millions of Dollars)	
Net float	+2.1	-158.7	-1.2
Securities held under resale agreements	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 9, 1969	7 3/8	7 1/4	7 3/8	7.38
Week ending July 2, 1969	7 1/2	7 1/4	7 3/8	7.34
Week ending June 25, 1969	7 1/4	6 3/4	7 1/4	7.20

Average Treasury Bill Rate at Tender	July 10/69	July 3/69	June 26/69
91 day bills	7.33	7.23	7.13
182 day bills	7.45	7.36	7.26

Government Bond Yields[4]		July 9/69	July 2/69	June 25/69
5%	July 1/70	7.38	7.47	7.28
7 3/4%	July 1/70	7.63	7.55	7.49
5%	June 1/71	7.51	7.47	7.42
4 1/4%	Sept. 1/72	7.42	7.47	7.55
7%	Apr. 1/73	7.74	7.70	7.67
5 1/2%	Apr. 1/76	7.92	7.89	7.85
5 1/2%	Aug. 1/80	7.63	7.61	7.55
4 1/2%	Sept. 1/83	7.64	7.65	7.55
5 1/4%	May 1/90	7.60	7.56	7.60
5 3/4%	Sept. 1/92	7.41	7.41	7.38
6 1/2%	Oct. 1/95	7.39	7.40	7.38
Long-Term Average		7.54	7.54	7.50

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For July, the figures involved are: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million and minimum average deposit requirement with the Bank of Canada $1,063.4 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969).

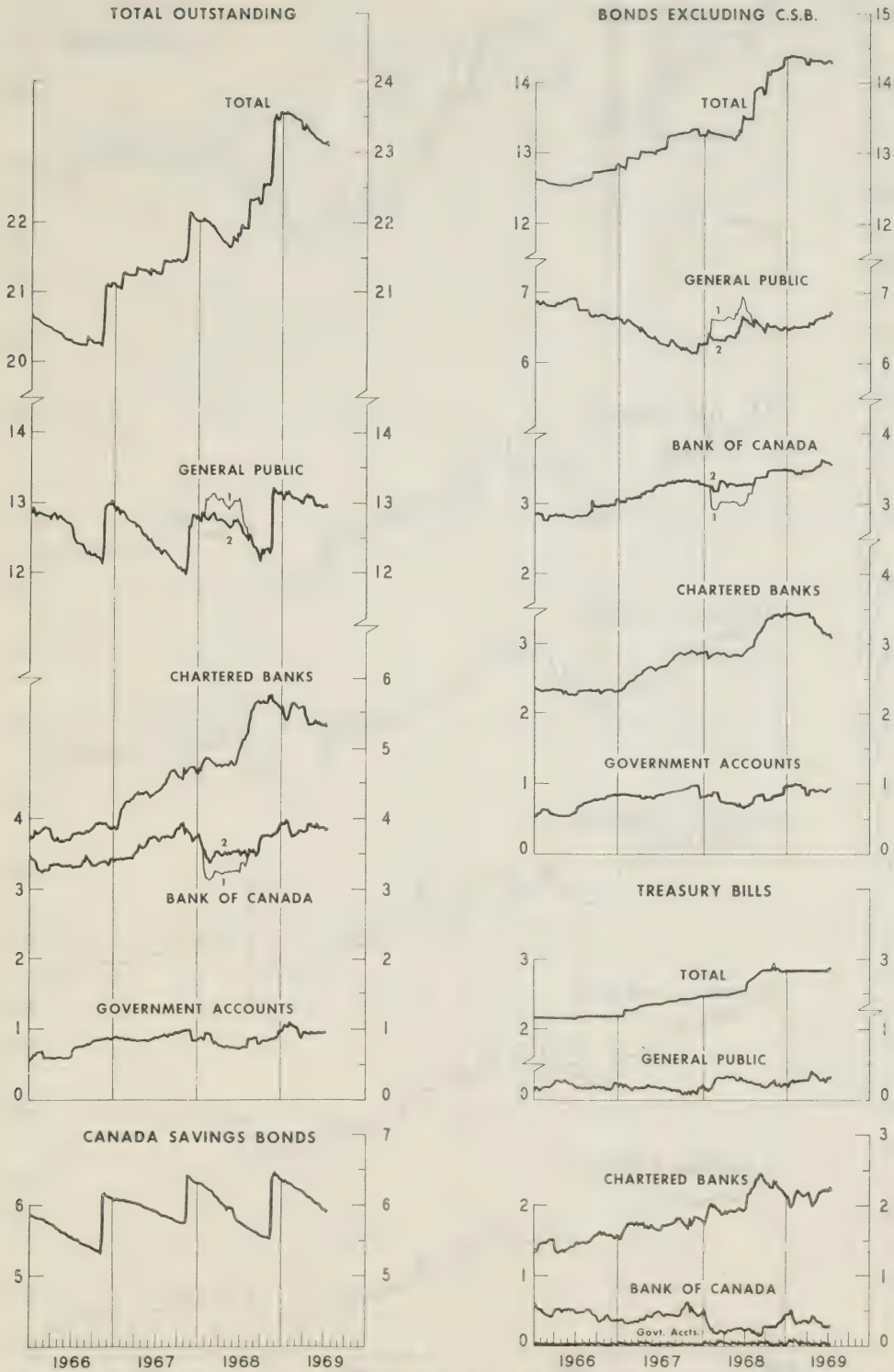
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED JULY 9
10/7/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 9

10/ 7/69

BANK OF CANADA, Ottawa

July 17, 1969

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at July 16/69	Increase since July 9/69	Increase since July 17/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	352.0	57.6	109.3
Other - 3 years and under	1,543.7	4.4	346.9
- Over 3 years	1,973.6	0.1	83.5
Total	3,869.4	62.1	539.6
(of which: - held under "Purchase and Resale Agreements")	(6.9)	(6.9)	(6.9)
Bankers' acceptances	0.7	0.7	0.7
(of which: - held under "Purchase and Resale Agreements")	(0.7)	(0.7)	(0.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	201.2	- 47.4	-120.9
Investment in the Industrial Development Bank	376.9	1.4	40.7
All other assets	256.2	98.6	56.9
Total Assets	4,704.3	115.4	517.1
Liabilities			
Notes in circulation	3,310.0	- 4.1	286.6
Canadian dollar deposits:			
Government of Canada	31.9	25.7	0.8
Chartered banks	1,110.9	19.8	208.5
Other	37.2	1.3	3.1
Foreign currency liabilities	18.8	- 9.6	0.6
All other liabilities	195.4	82.4	17.4
Total Liabilities	4,704.3	115.4	517.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	-	185
Canada Savings Bonds	5,862	- 52#	134
All other direct and guaranteed securities	14,276	- 3	779
Total	23,023	- 55#	1,098
Held by:			
Bank of Canada - Treasury bills	357	58	110
Other securities	3,566	4	425
Chartered banks - Treasury bills	2,198	- 50#	23
Other securities	3,078	- 2	129
Govt. accounts - Treasury bills	30	- 9	3
Other securities	921	-	215
General public - Canada Savings Bonds	5,862	- 52#	134
(residual) Treasury bills	300	1#	49
Other securities	6,711	- 6	10
Total	23,023	- 55#	1,098
GOVERNMENT OF CANADA BALANCES (2)	898	- 40	459

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. July 16/69	July 9/69	Increase to July 9/69 from July 2/69	July 10/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,111	1,091	8	183
Bank of Canada notes	567*	586	75	13
Day-to-day loans	192	188	- 38	- 99
Treasury bills	2,198	2,248	- 13	76
Other Government securities				
- 3 years and under	3,094	1,359	- 10	- 81
- over 3 years		1,737	1	229
Call loans to stockbrokers	256	135	- 6	- 5
Call loans to investment dealers		157	-103	-132
Sub-total	7,418*	7,500	- 85	185
Net Foreign Assets		-257	-129#	-453
Less Liquid Canadian Assets				
Loans to provinces		67	- 6	-104
Loans to municipalities		801	11	44
Loans to grain dealers		957	5	126
Canada Savings Bond loans		76	- 5	4
Loans to instalment finance companies		285	- 39	- 87
General loans		14,777	- 83	2,319
Mortgages insured under the N. H. A.		919	3	130
Other residential mortgages		293	5	131
Provincial securities		343	- 2	9
Municipal securities		367	- 1	19
Corporate securities		712	14#	92
Sub-total		19,598	- 96#	2,683
Total Major Assets		26,841	-311	2,414
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,572	- 31	1,553
chequable		(6,176)	(-116)	(-726)
non-chequable		(5,173)	(48)	(1,331)
fixed term deposits		(3,223)	(37)	(948)
Non-personal term and notice deposits		4,040	- 19	-334
Demand deposits (less float)		5,793	-374	466
Total held by general public		24,405	-425	1,684
Government of Canada deposits	866	932	114	574
Total Deposits (less float)		25,337	-311	2,258
Estimated float		833	-504	242
Total Canadian Dollar Deposits		26,170	-814	2,500
Foreign Currency "Swapped" Deposits(1)	1,715	1,665	180	1,037
Bankers' Acceptances Outstanding		152	9	16
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin		412	-	55
- notes		2,728	- 38	273
Demand deposits		5,793	-374	466
Total Currency and demand deposits		8,933	-412	794
Personal savings and non-personal term and notice deposits		18,612	- 50	1,218
Total Can. $ deposits and currency held by general public		27,545	-463	2,012
Government of Canada deposits		932	114	574
Total Currency & Chartered Bank Can.$ Deposits		28,477	-349	2,586

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

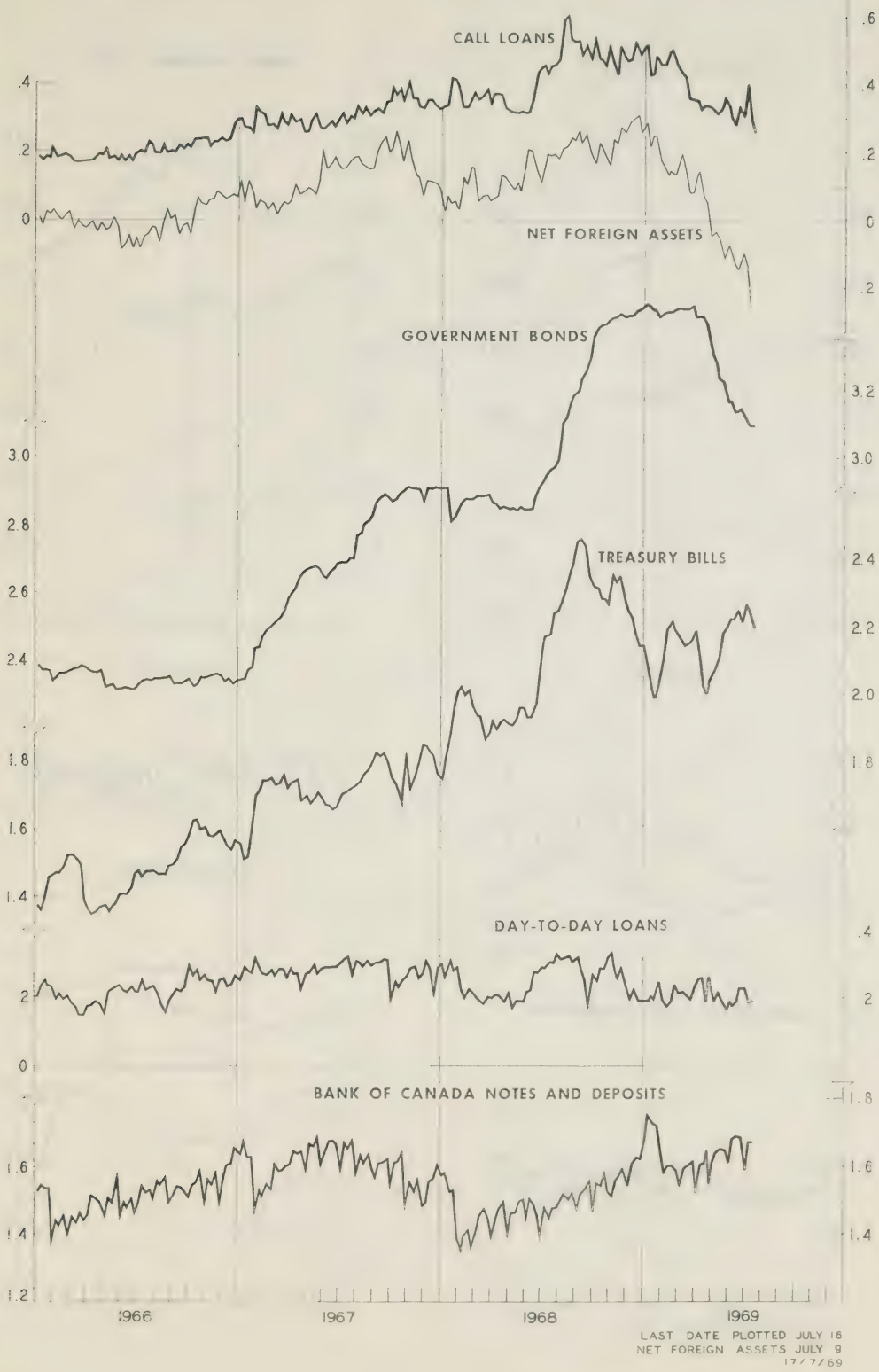
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 9
17/7/69

CHARTERED BANKS - MORE LIQUID ASSETS

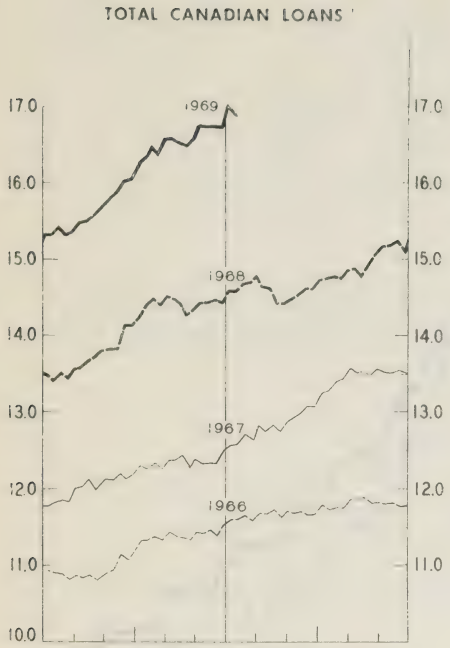
Wednesdays - Billions of Dollars



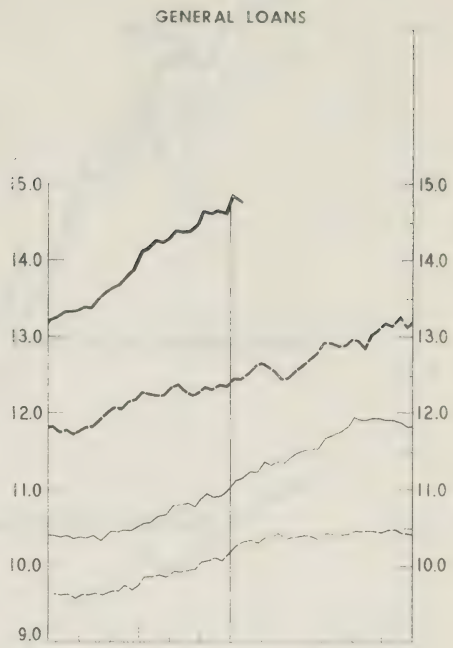
LAST DATE PLOTTED JULY 16
NET FOREIGN ASSETS JULY 9
17/7/69

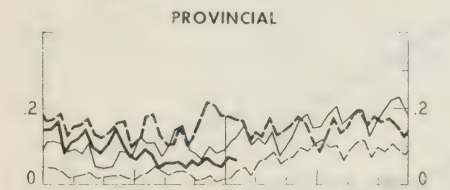
CHARTERED BANK - LOANS

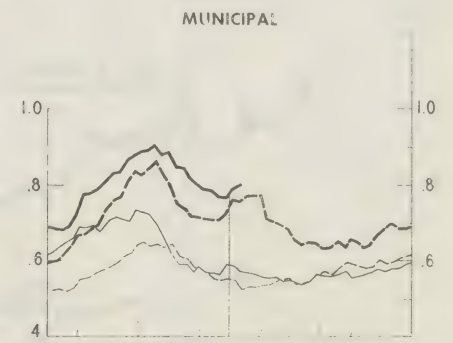
Wednesdays - Billions of Dollars

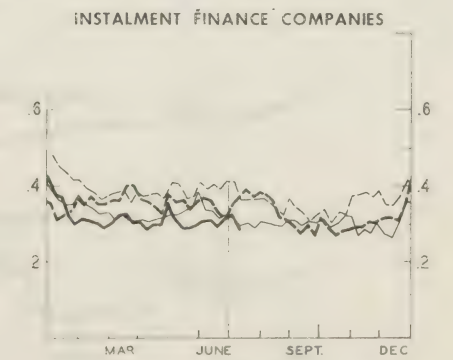


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.





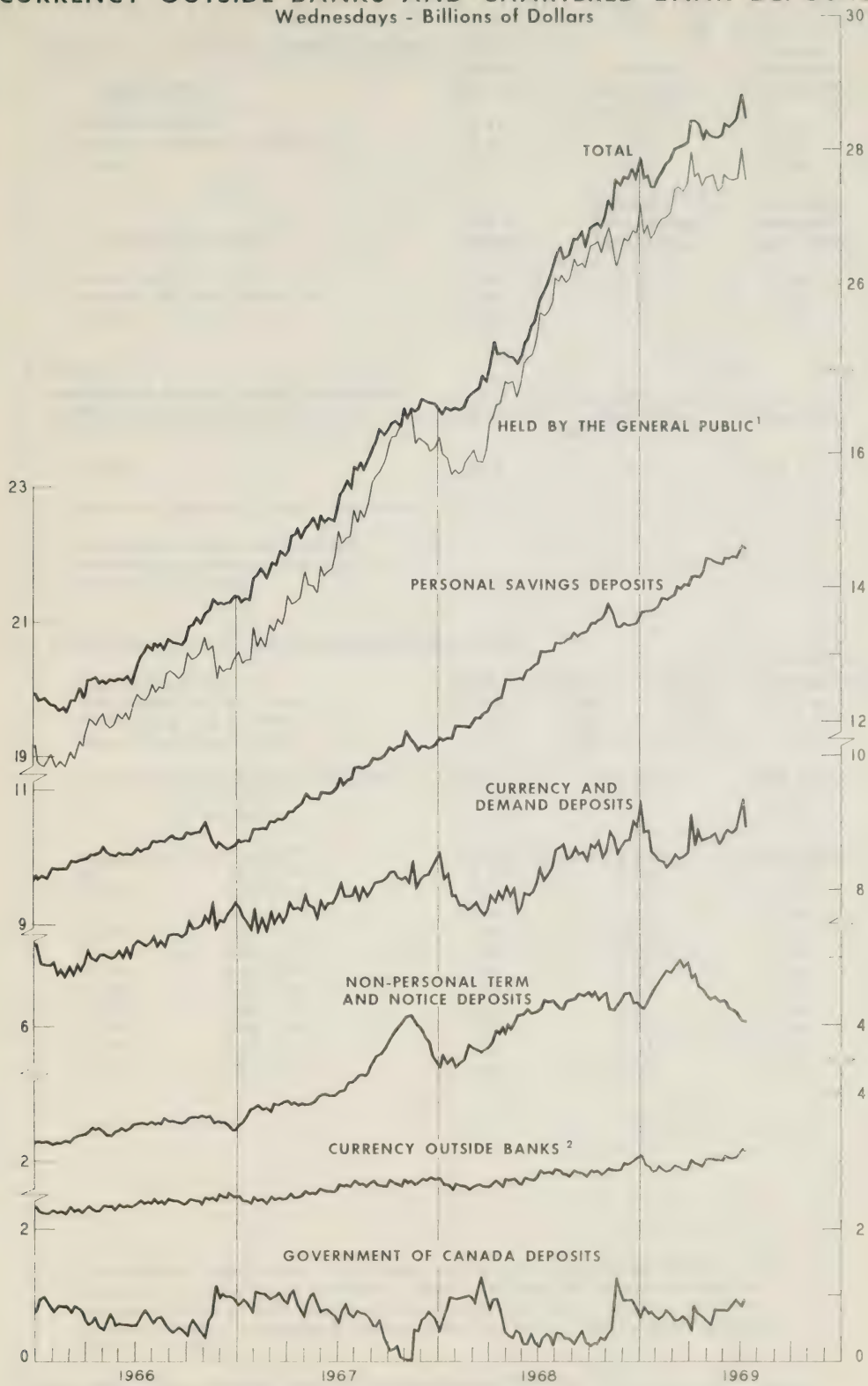




LAST DATE PLOTTED JULY 9
17/7/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 9
17/7/69

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at July 16/69	Average* July 10-15/69	Average* First half of July/69
Actual Ratio (%)	6.43	6.39	6.35
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.18	.14	.10

Secondary Reserves[2]	As at July 16/69	Average* Week ending July 16/69	Cumulative Average* July 2-16/69
Actual Ratio (%)	9.38	9.25	9.40
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.38	1.25	1.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at July 16/69	July 9/69	July 2/69
		(Millions of Dollars)	
Net float	-16.6	+2.1	-158.7
Securities held under resale agreements	- 7.6	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.5		

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 16, 1969	7 1/2	7 3/8	7 1/2	7.45
Week ending July 9, 1969	7 3/8	7 1/4	7 3/8	7.38
Week ending July 2, 1969	7 1/2	7 1/4	7 3/8	7.34

Average Treasury Bill Rate at Tender	July 17/69	July 10/69	July 3/69
91 day bills	7.61	7.33	7.23
182 day bills	7.76	7.45	7.36

Government Bond Yields[4]		July 16/69	July 9/69	July 2/69
5%	July 1/70	7.45	7.38	7.47
7 3/4%	July 1/70	7.71	7.63	7.55
5%	June 1/71	7.62	7.51	7.47
4 1/4%	Sept. 1/72	7.48	7.42	7.47
7%	Apr. 1/73	7.82	7.74	7.70
5 1/2%	Apr. 1/76	7.96	7.92	7.89
5 1/2%	Aug. 1/80	7.65	7.63	7.61
4 1/2%	Sept. 1/83	7.62	7.64	7.65
5 1/4%	May 1/90	7.65	7.60	7.56
5 3/4%	Sept. 1/92	7.40	7.41	7.41
6 1/2%	Oct. 1/95	7.41	7.39	7.40
Long-Term Average		7.57	7.54	7.54

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For July, the figures involved are: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million and minimum average deposit requirement with the Bank of Canada $1,063.4 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969)

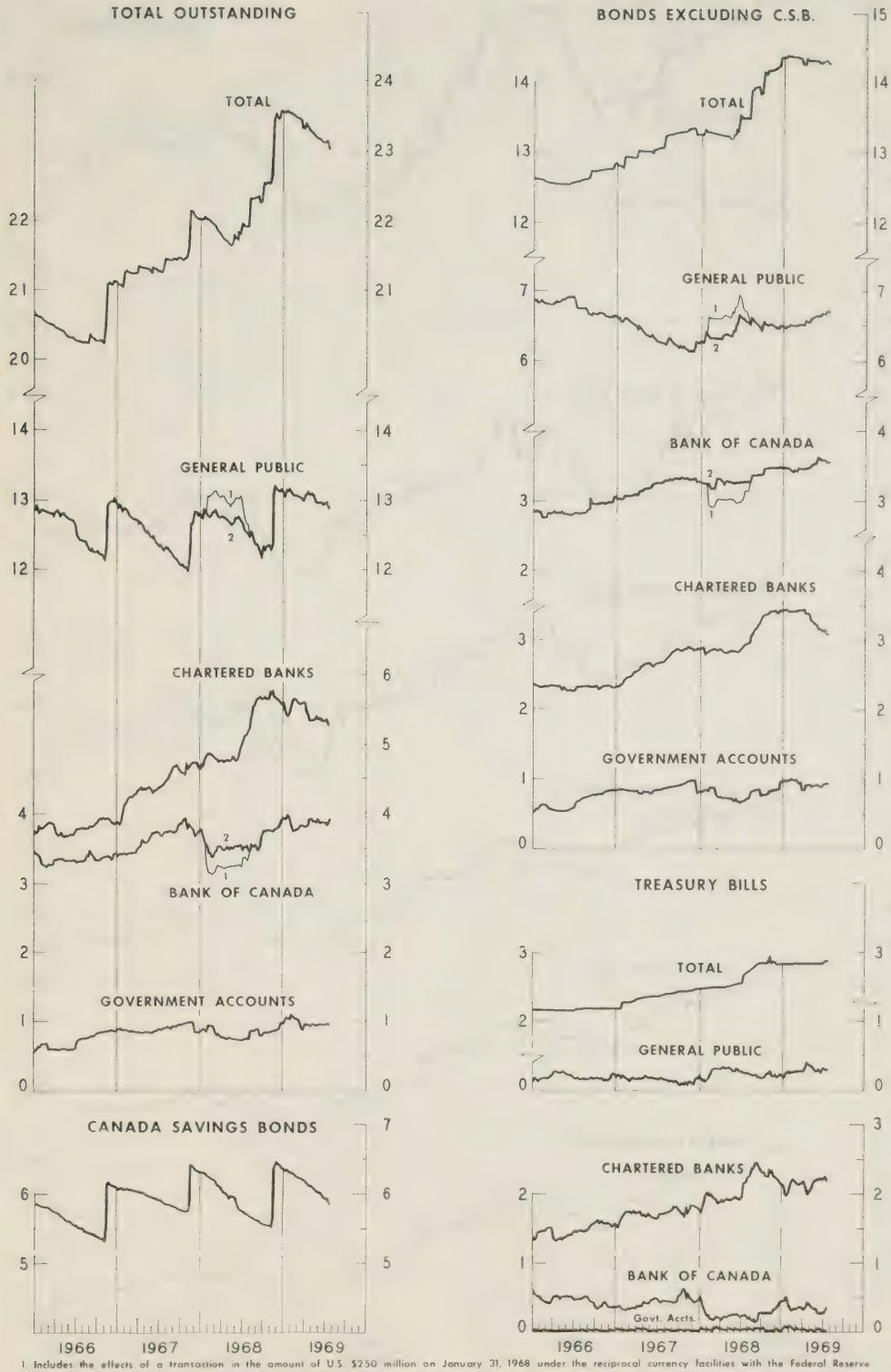
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

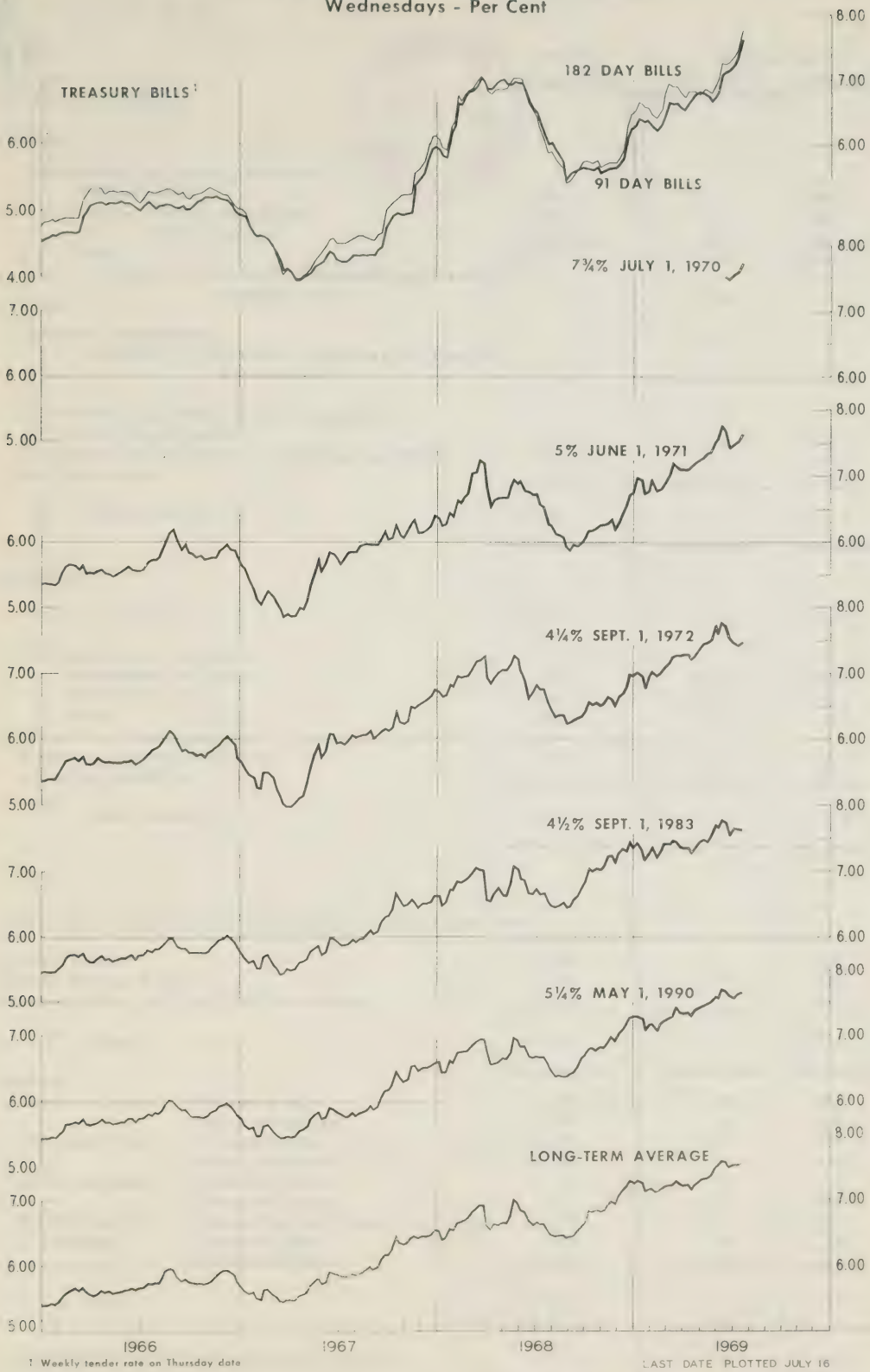


1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 16
17/7/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

LAST DATE PLOTTED JULY 16
17/7/69

BANK OF CANADA, Ottawa

July 24, 1969

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at July 23/69	Increase since July 16/69	Increase since July 24/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	365.6	13.6	182.9
Other - 3 years and under	1,539.4	- 4.3	342.5
- Over 3 years	1,972.8	- 0.8	82.6
Total	3,877.8	8.4	608.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 6.9)	(-)
Bankers' acceptances	-	- 0.7	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 0.7)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	203.5	2.3	-177.2
Investment in the Industrial Development Bank	378.0	1.1	41.4
All other assets	127.3	-128.9	- 14.9
Total Assets	4,586.5	-117.8	457.2
Liabilities			
Notes in circulation	3,292.2	- 17.8	270.8
Canadian dollar deposits:			
Government of Canada	46.2	14.2	44.5
Chartered banks	1,100.1	- 10.9	195.6
Other	42.3	5.1	4.0
Foreign currency liabilities	21.3	2.5	- 32.0
All other liabilities	84.5	-111.0	- 25.7
Total Liabilities	4,586.5	-117.8	457.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	-	180
Canada Savings Bonds	5,836	- 27	124
All other direct and guaranteed securities	14,284	8	788
Total	23,005	- 18	1,092
Held by:			
Bank of Canada - Treasury bills	371	14	185
Other securities	3,560	- 5	420
Chartered banks - Treasury bills	2,223	25	- 15
Other securities	3,079	1	119
Govt. accounts - Treasury bills	24	- 5	- 5
Other securities	932	11	226
General public - Canada Savings Bonds	5,836	- 27	124
(residual) Treasury bills	266	- 34	14
Other securities	6,713	2	24
Total	23,005	- 18	1,092
GOVERNMENT OF CANADA BALANCES (2)	972	74	586

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. July 23/69	July 16/69	Increase to July 16/69 from July 9/69	July 17/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,100	1,111	20	209
Bank of Canada notes	597*	580	- 6	34
Day-to-day loans	153	191	4	-112
Treasury bills	2,223	2,198	- 50	22
Other Government securities				
- 3 years and under	3,096	1,357	- 2	- 85
- over 3 years		1,738	1	219
Call loans to stockbrokers	275	123	- 12	- 22
Call loans to investment dealers		155	- 2	-148
Sub-total	7,444*	7,452	- 49	117
Net Foreign Assets		-201	56	392
Less Liquid Canadian Assets				
Loans to provinces		51	- 16	-118
Loans to municipalities		805	14#	33
Loans to grain dealers		957	- 1	130
Canada Savings Bond loans		71	- 5	4
Loans to instalment finance companies		290	4	-100
General loans		14,823	36#	2,301
Mortgages insured under the N. H. A.		924	5	135
Other residential mortgages		295	2	132
Provincial securities		335	- 7	2
Municipal securities		368	1	19
Corporate securities		718	6	108
Sub-total		19,638	41	2,645
Total Major Assets		26,888	48	2,370
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,589	17	1,563
chequable		(6,111)	(- 65)	(-738)
non-chequable		(5,230)	(57)	(1,366)
fixed term deposits		(3,249)	(25)	(935)
Non-personal term and notice deposits		3,964	- 76	- 371
Demand deposits (less float)		5,966	173	563
Total held by general public		24,519	114	1,755
Government of Canada deposits	926	866	- 66	459
Total Deposits (less float)		25,385	48	2,213
Estimated float		597	-236	-188
Total Canadian Dollar Deposits		25,982	-188	2,025
Foreign Currency "Swapped" Deposits(1)	1,696	1,717	52	1,116
Bankers' Acceptances Outstanding		169	17	22
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		412	-	55
- notes		2,730	2	253
Demand deposits		5,966	173	563
Total Currency and demand deposits		9,108	175	871
Personal savings and non-personal term and notice deposits		18,554	- 59	1,191
Total Can. $ deposits and currency held by general public		27,661	116	2,063
Government of Canada deposits		866	- 66	459
Total Currency & Chartered Bank Can.$ Deposits		28,527	50	2,521

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

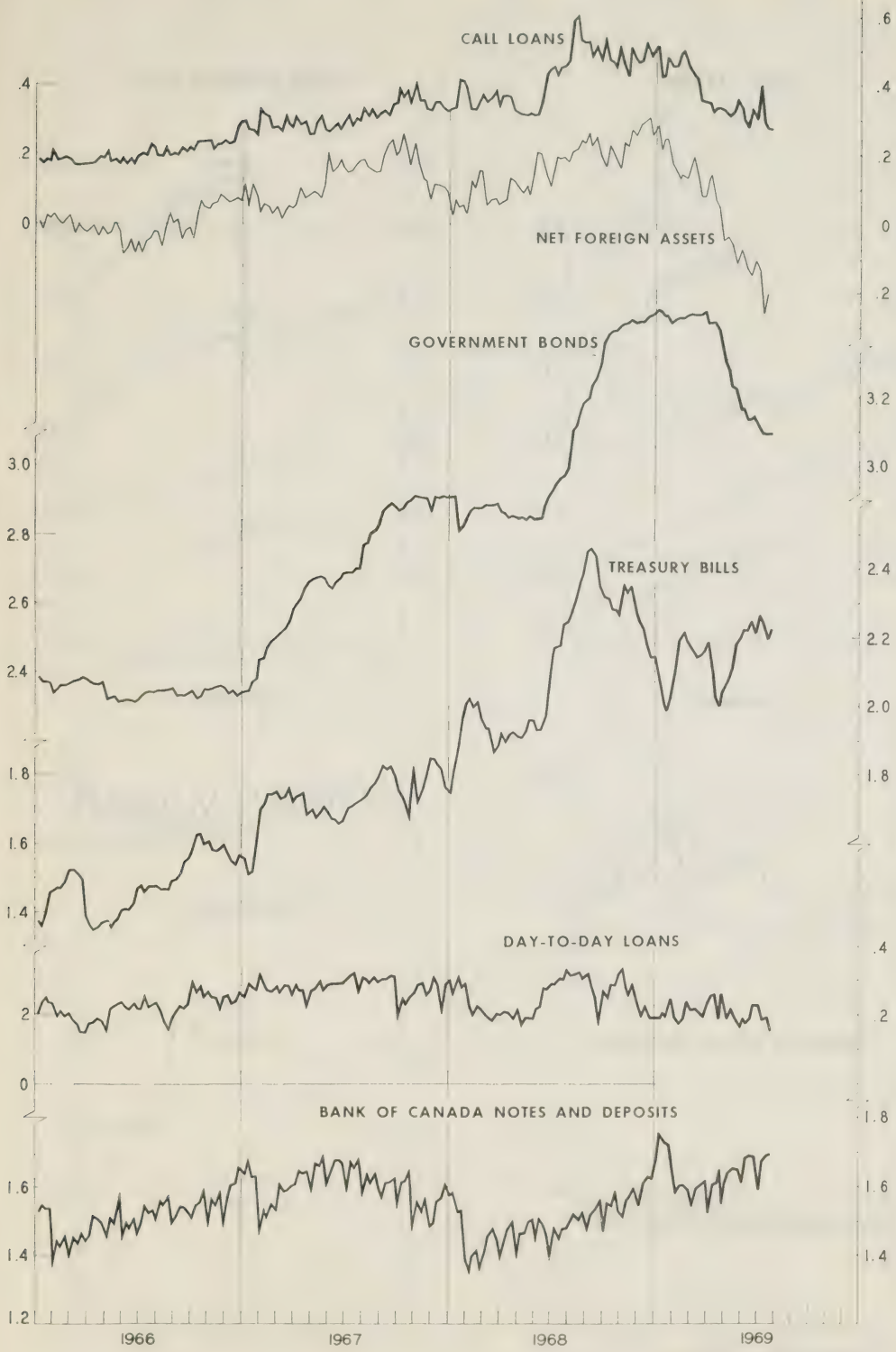
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 16
24/7/69

CHARTERED BANKS - MORE LIQUID ASSETS

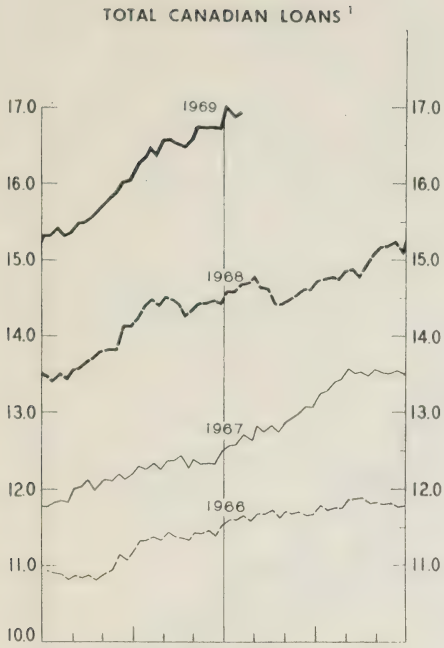
Wednesdays - Billions of Dollars



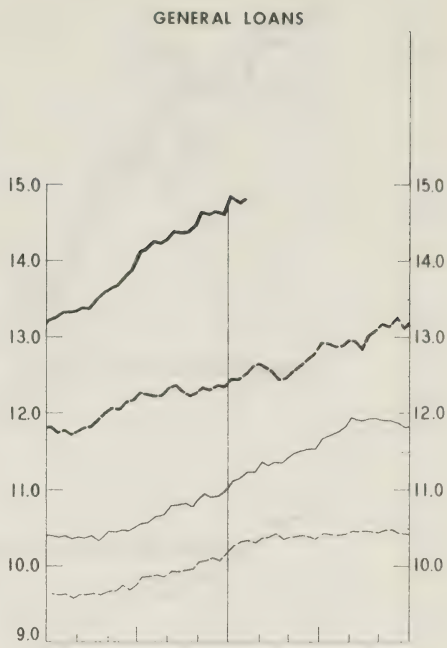
LAST DATE PLOTTED JULY 23
NET FOREIGN ASSETS JULY 16
24/7/69

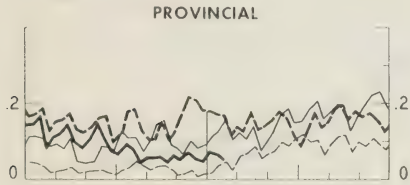
CHARTERED BANK - LOANS

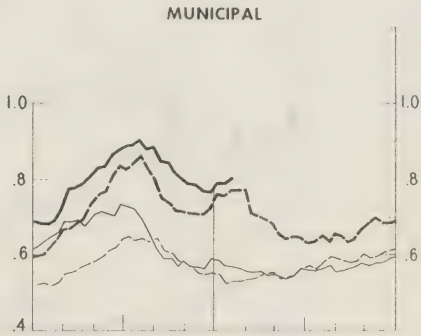
Wednesdays - Billions of Dollars

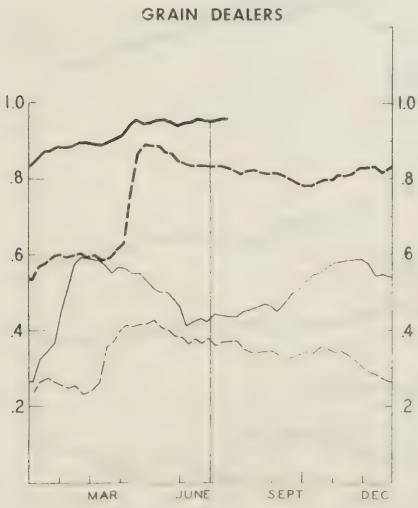


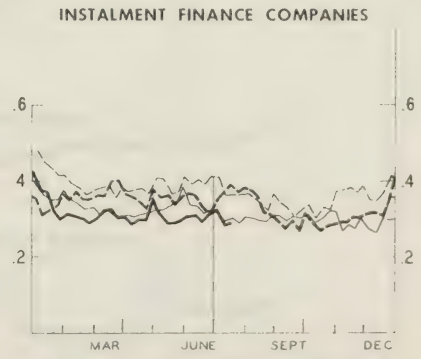
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.









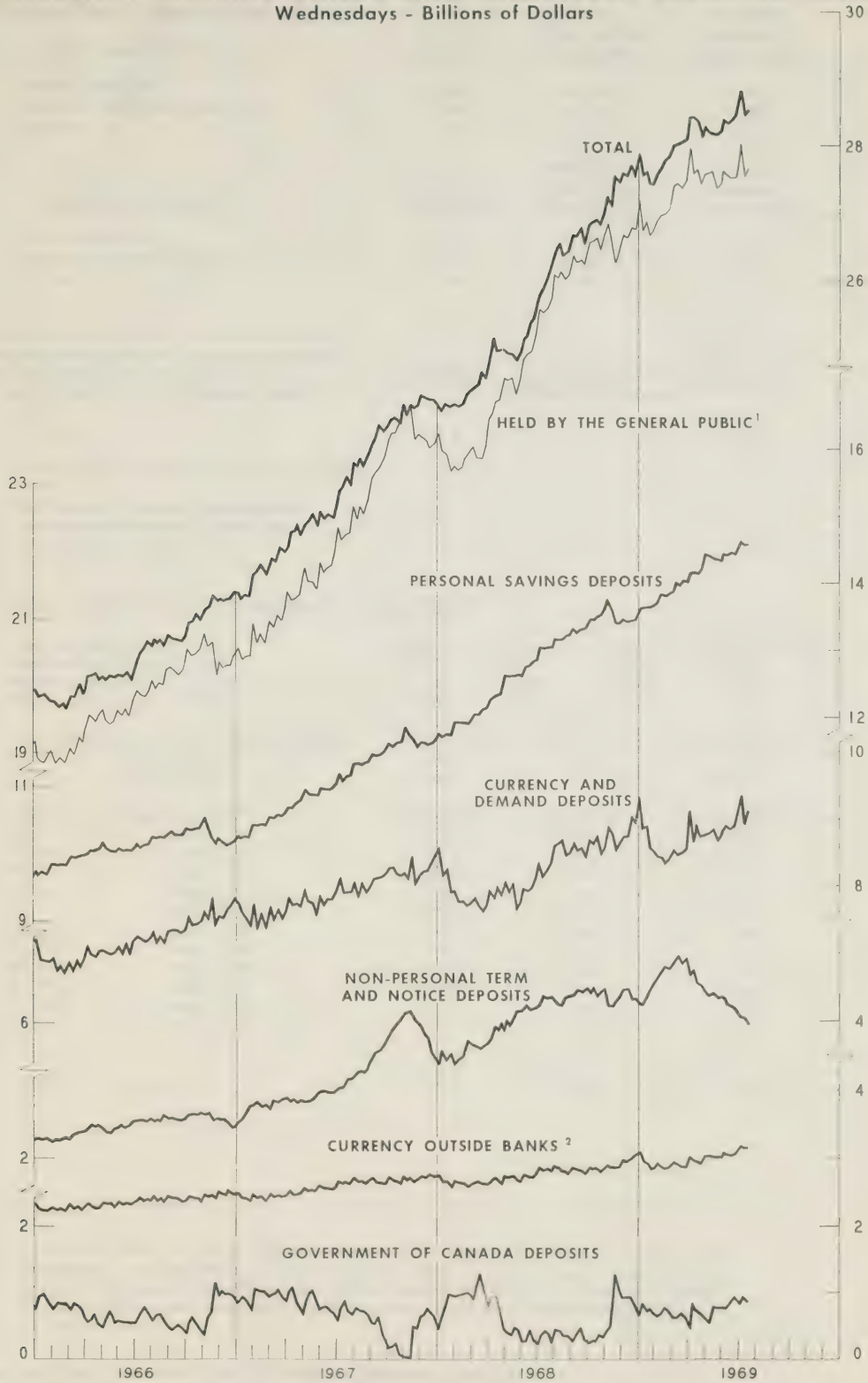


LAST DATE PLOTTED JULY 16

24/7/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 16
24/7/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at July 23/69	Average* Week ending July 23/69	Cumulative Average* July 16-23/69
Actual Ratio (%)	6.39	6.38	6.39
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.14	.13	.14

Secondary Reserves[2]	As at July 23/69	Average* Week ending July 23/69	Cumulative Average* July 2-23/69
Actual Ratio (%)	9.29	9.27	9.36
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.29	1.27	1.36

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at July 23/69	July 16/69	July 9/69
		(Millions of Dollars)	
Net float	+1.2	-16.6	+2.1
Securities held under resale agreements		- 7.6	
Net amount of other uncompleted securities transactions with dealers and banks in Canada		+ 0.5	

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 23, 1969	7 3/4	7 1/2	7 3/4	7.65
Week ending July 16, 1969	7 1/2	7 3/8	7 1/2	7.45
Week ending July 9, 1969	7 3/8	7 1/4	7 3/8	7.38

Average Treasury Bill Rate at Tender	July 24/69	July 17/69	July 10/69
91 day bills	7.67	7.61	7.33
182 day bills	7.82	7.76	7.45

Government Bond Yields[4]		July 23/69	July 16/69	July 9/69
5%	July 1/70	7.53	7.45	7.38
7 3/4%	July 1/70	7.71	7.71	7.63
5%	June 1/71	7.62	7.62	7.51
4 1/4%	Sept. 1/72	7.36	7.48	7.42
7%	Apr. 1/73	7.72	7.82	7.74
5 1/2%	Apr. 1/76	7.83	7.96	7.92
5 1/2%	Aug. 1/80	7.64	7.65	7.63
4 1/2%	Sept. 1/83	7.47	7.62	7.64
5 1/4%	May 1/90	7.59	7.65	7.60
5 3/4%	Sept. 1/92	7.42	7.40	7.41
6 1/2%	Oct. 1/95	7.39	7.41	7.39
Long-Term Average		7.53	7.57	7.54

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For July, the figures involved are: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million and minimum average deposit requirement with the Bank of Canada $1,063.4 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

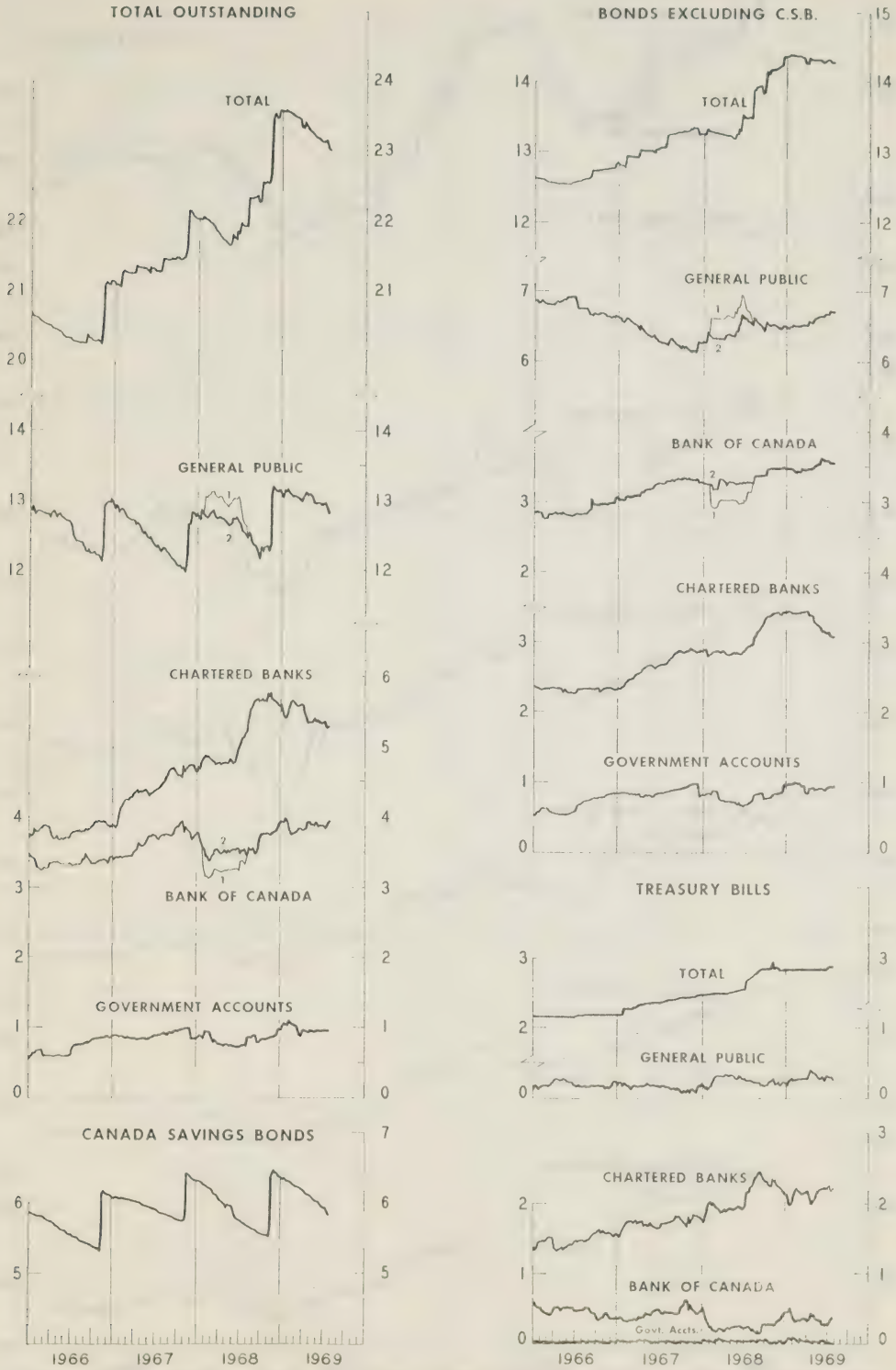
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Include, the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 23
24/7/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 23
24/7/69

BANK OF CANADA *Ottawa*

July 31, 1969

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at July 30/69	Increase since July 23/69	Increase since July 31/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	367.6	2.0	166.9
Other - 3 years and under	1,539.5	0.1	208.4
- Over 3 years	1,972.8	0.1	82.5
Total	3,880.0	2.2	457.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	205.9	2.5	- 22.6
Investment in the Industrial Development Bank	378.0	-	39.4
All other assets	178.9	51.7	- 89.1
Total Assets	4,642.8	56.3	385.4
Liabilities			
Notes in circulation	3,287.2	- 5.1	253.2
Canadian dollar deposits:			
Government of Canada	85.2	39.0	64.2
Chartered banks	1,073.4	- 26.6	92.3
Other	37.9	- 4.4	0.9
Foreign currency liabilities	23.6	2.3	- 0.5
All other liabilities	135.6	51.2	- 24.7
Total Liabilities	4,642.8	56.3	385.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	-	160
Canada Savings Bonds	5,817	- 19	119
All other direct and guaranteed securities	14,218	- 66	727
Total	22,920	- 85	1,006
Held by:			
Bank of Canada - Treasury bills	373	2	169
Other securities	3,560	-	286
Chartered banks - Treasury bills	2,250	27	3
Other securities	3,063	- 17	88
Govt. accounts - Treasury bills	23	- 1	-
Other securities	867	- 65	160
General public - Canada Savings Bonds	5,817	- 19	119
(residual) Treasury bills	239	- 28#	- 13
Other securities	6,729	16	193
Total	22,920	- 85	1,006
GOVERNMENT OF CANADA BALANCES (2)	921	- 51	657

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. July 30/69	July 23/69	Increase to July 23/69 from July 16/69	July 24/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,073	1,100	- 11	196
Bank of Canada notes	550*	590	10	15
Day-to-day loans	164	153	- 38	- 149
Treasury bills	2,250	2,223	25	- 15
Other Government securities				
- 3 years and under	(3,079	1,358	2	- 93
- over 3 years	(	1,737	-	216
Call loans to stockbrokers	(300	121	- 2	- 37
Call loans to investment dealers	(	149	- 5	- 148
Sub-total	7,416*	7,431	- 20	- 15
Net Foreign Assets		- 270	- 69	- 467
Less Liquid Canadian Assets				
Loans to provinces		33	- 18	- 81
Loans to municipalities		800	- 6	25
Loans to grain dealers		970	14	151
Canada Savings Bond loans		66	- 5	3
Loans to instalment finance companies		301	12	- 71
General loans		14,708	-115	2,084
Mortgages insured under the N. H. A.		924	-	134
Other residential mortgages		294	- 2	130
Provincial securities		336	1	7
Municipal securities		370	1	18
Corporate securities		722	4	100
Sub-total		19,523	-115	2,500
Total Major Assets		26,684	-204	2,019
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,600	10	1,558
chequable		(6,069)	(- 42)	(- 772)
non-chequable		(5,260)	(29)	(1,377)
fixed term deposits		(3,271)	(22)	(953)
Non-personal term and notice deposits		3,957	- 7	- 398
Demand deposits (less float)		5,698	-268	173
Total held by general public		24,255	-264	1,333
Government of Canada deposits	836	926	60	542
Total Deposits (less float)		25,181	-204	1,875
Estimated float		704	107	382
Total Canadian Dollar Deposits		25,885	- 97	2,257
Foreign Currency "Swapped" Deposits(1)	1,697	1,697	- 20	1,082
Bankers' Acceptances Outstanding		175	6	30
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

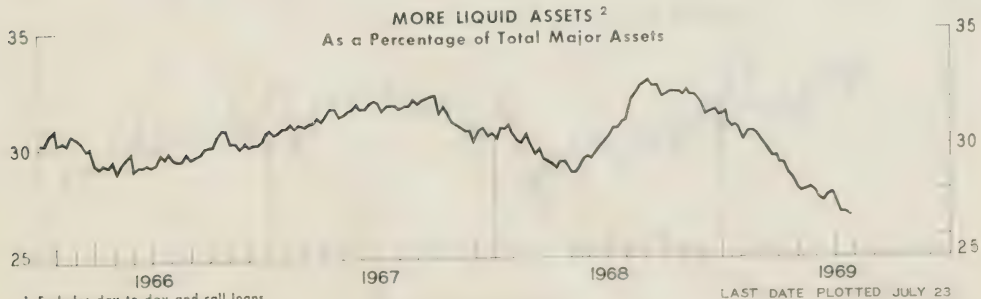
Currency outside banks - coin	412	-	55
- notes	2,703	- 28	256
Demand deposits	5,698	-268	173
Total Currency and demand deposits	8,812	-295	484
Personal savings and non-personal term and notice deposits	18,557	3	1,160
Total Can. $ deposits and currency held by general public	27,369	-292	1,644
Government of Canada deposits	926	60	542
Total Currency & Chartered Bank Can.$ Deposits	28,295	-232	2,186

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

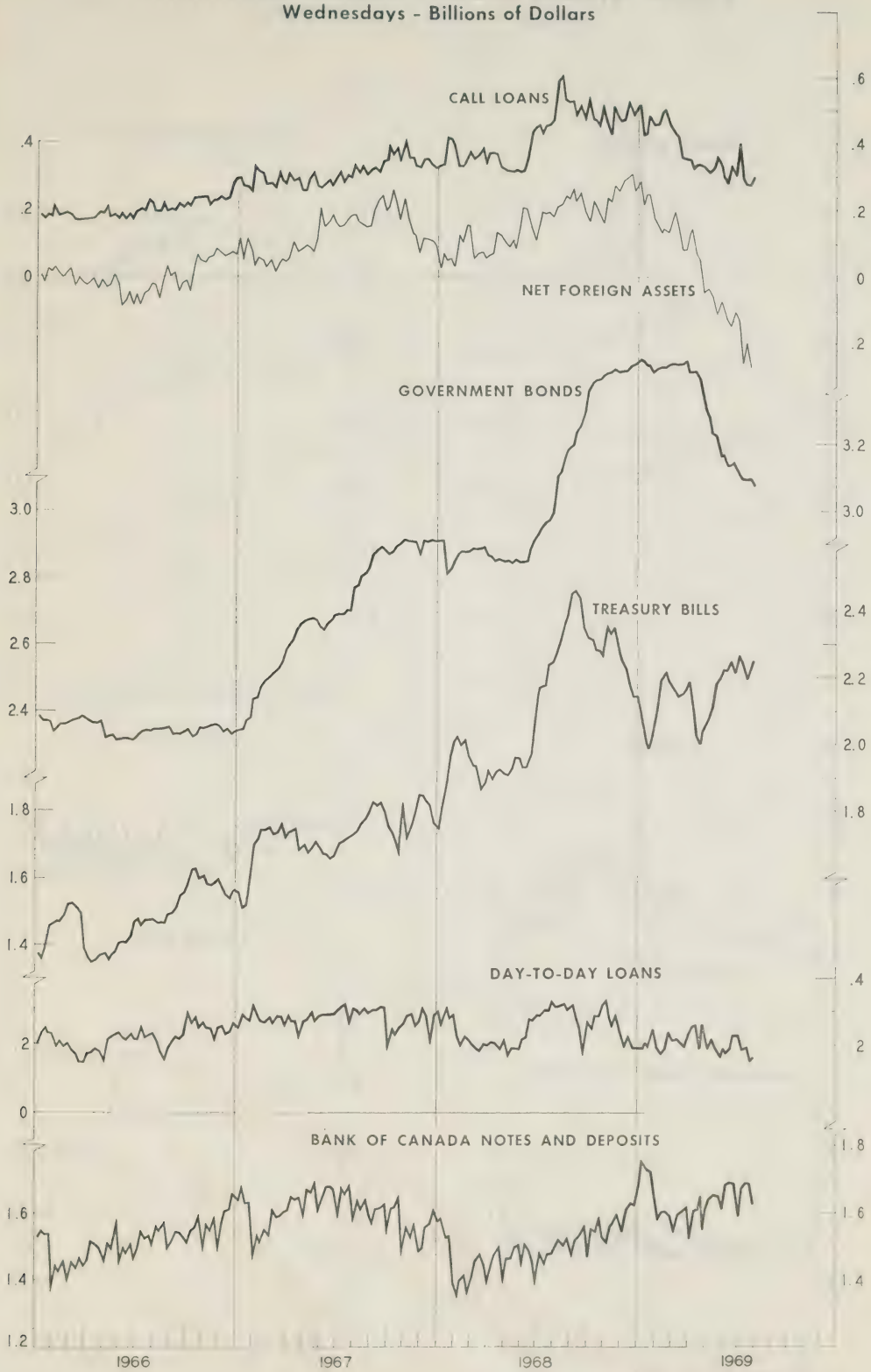


LAST DATE PLOTTED JULY 23
31/7/69

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

CHARTERED BANKS - MORE LIQUID ASSETS

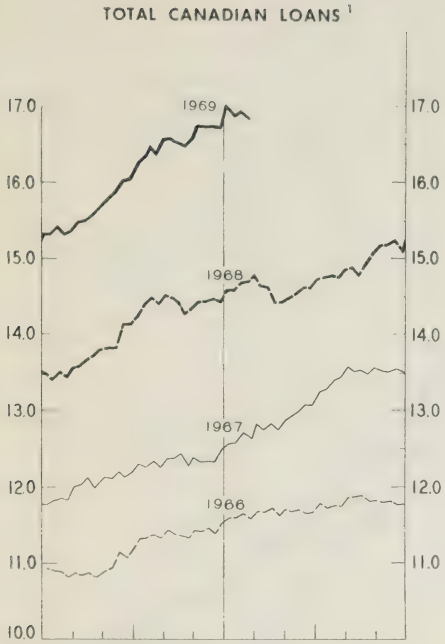
Wednesdays - Billions of Dollars



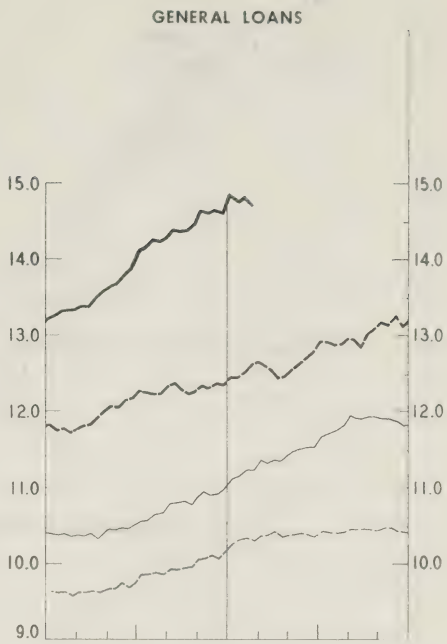
LAST DATE PLOTTED JULY 30
NET FOREIGN ASSETS JULY 23
31/7/69

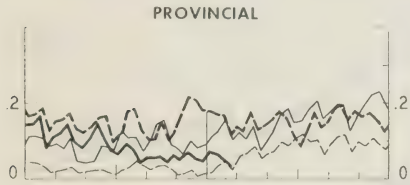
CHARTERED BANK - LOANS

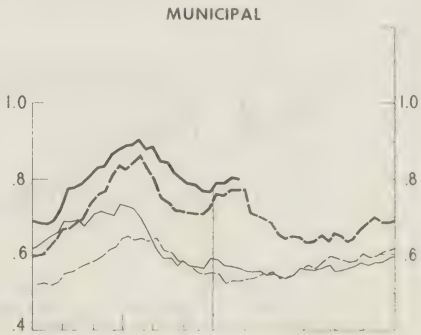
Wednesdays - Billions of Dollars

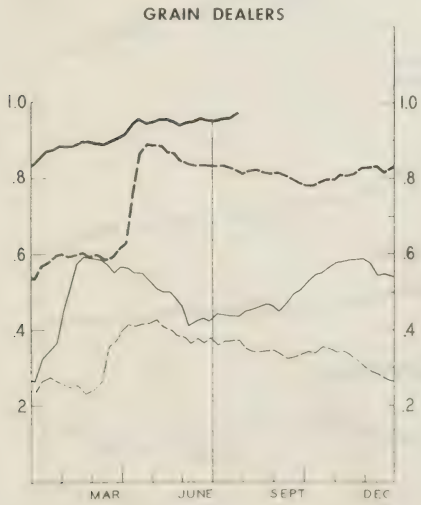


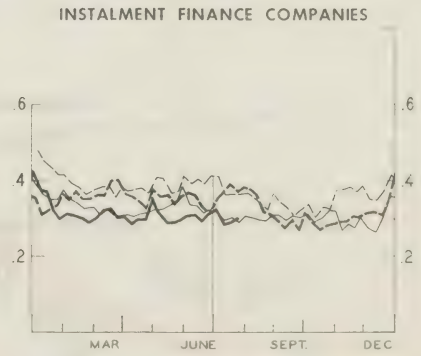
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans







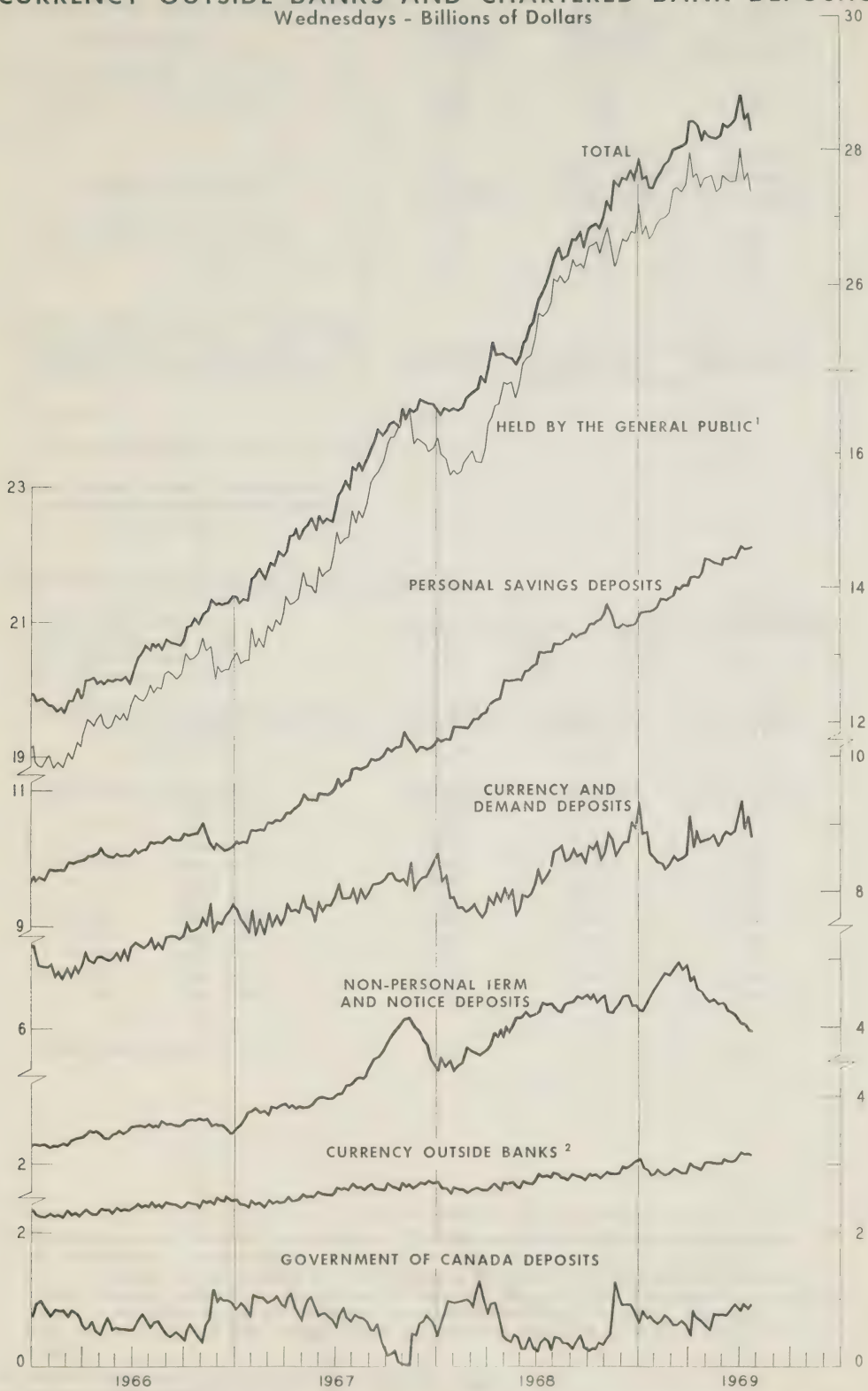




LAST DATE PLOTTED JULY 23
31/7/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 23
31/7/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at July 30/69	Average* Week ending July 30/69	Cumulative Average* July 16-30/69
Actual Ratio (%)	6.28	6.34	6.37
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.03	.09	.12

Secondary Reserves[2]	As at July 30/69	Average* Week ending July 30/69	Cumulative Average* July 2-30/69
Actual Ratio (%)	9.33	9.30	9.34
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.33	1.30	1.34

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)

	As at July 30/69	July 23/69	July 16/69
		(Millions of Dollars)	
Net float	+0.1	+1.2	-16.6
Securities held under resale agreements	-	-	- 7.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.5

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 30, 1969	7 3/4	6 1/2	7 1/8	7.18
Week ending July 23, 1969	7 3/4	7 1/2	7 3/4	7.65
Week ending July 16, 1969	7 1/2	7 3/8	7 1/2	7.45

Average Treasury Bill Rate at Tender	July 31/69	July 24/69	July 17/69
91 day bills	7.62	7.67	7.61
182 day bills	7.78	7.82	7.76

Government Bond Yields[4]		July 30/69	July 23/69	July 16/69
5%	July 1/70	7.58	7.53	7.45
7 3/4%	July 1/70	7.82	7.71	7.71
5%	June 1/71	7.76	7.62	7.62
4 1/4%	Sept. 1/72	7.45	7.36	7.48
7%	Apr. 1/73	7.91	7.72	7.82
5 1/2%	Apr. 1/76	7.87	7.83	7.96
5 1/2%	Aug. 1/80	7.64	7.64	7.65
4 1/2%	Sept. 1/83	7.53	7.47	7.62
5 1/4%	May 1/90	7.57	7.59	7.65
5 3/4%	Sept. 1/92	7.39	7.42	7.40
6 1/2%	Oct. 1/95	7.40	7.39	7.41
Long-Term Average		7.52	7.53	7.57

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For July, the figures involved are: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million and minimum average deposit requirement with the Bank of Canada $1,063.4 million. For August, the figures will be: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968). 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

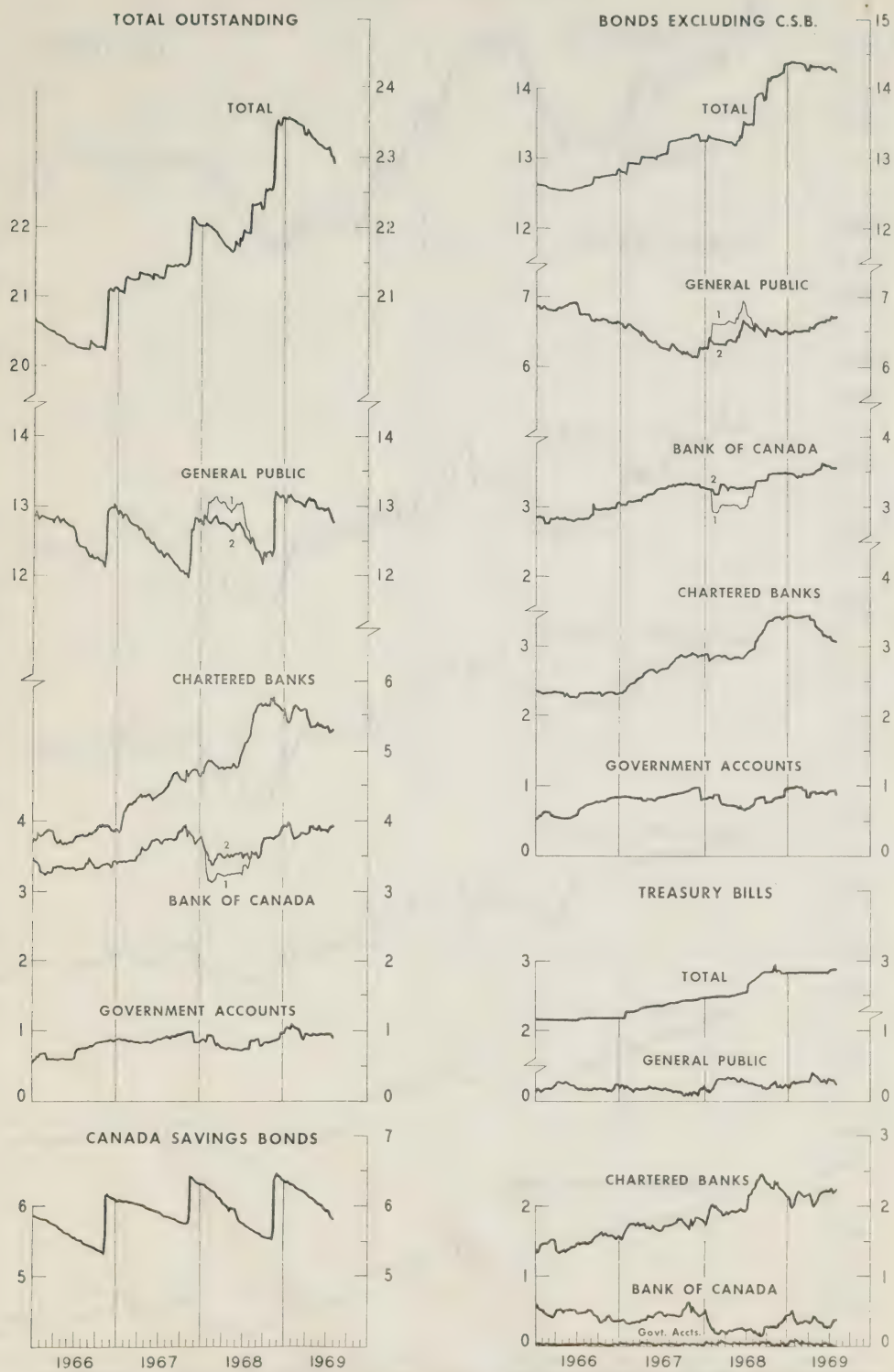
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 30
31/7/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 30
31/7/69

BANK OF CANADA, Ottawa

(August 7, 1969)

WEEKLY FINANCIAL STATISTICS[1]

BANK OF CANADA	As at Aug. 6/69	Increase since July 30/69	Increase since Aug. 7/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	346.6	- 21.0	159.5
Other - 3 years and under	1,539.6	0.1	137.6
- Over 3 years	1,971.8	- 1.0	61.3
Total	3,858.0	- 22.0	358.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	209.3	3.3	-61.7
Investment in the Industrial Development Bank	378.0	-	39.4
All other assets	175.4	- 3.5	28.7
Total Assets	4,620.7	- 22.1	365.0
Liabilities			
Notes in circulation	3,303.5	16.4	246.3
Canadian dollar deposits:			
Government of Canada	6.6	78.6	-16.9
Chartered banks	1,114.3	40.9	165.4
Other	39.2	1.4	0.1
Foreign currency liabilities	27.3	3.7	-39.1
All other liabilities	129.8	- 5.9	9.2
Total Liabilities	4,620.7	- 22.1	365.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,885	-	140
Canada Savings Bonds	5,805	- 12	119
All other direct and guaranteed securities	14,225	7	334
Total	22,915	- 5	593
Held by:			
Bank of Canada - Treasury bills	352	- 21	161
Other securities	3,559	- 1	195
Chartered banks - Treasury bills	2,238	- 12	- 36
Other securities	3,073	2#	- 8
Govt. accounts - Treasury bills	44	21	2
Other securities	875	8	66
General public - Canada Savings Bonds	5,805	- 12	119
(residual) Treasury bills	250	12	13
Other securities	6,718	- 2#	81
Total	22,915	- 5	593
GOVERNMENT OF CANADA BALANCES[2]	802	-120#	349

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. August 6/69	July 30/69	Increase to July 30/69 from July 23/69	July 31/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,114	1,073	- 27	92
Bank of Canada notes	554*	556	- 34	57
Day-to-day loans	185	164	11	-166
Treasury bills	2,238	2,250	27	3
Other Government securities				
- 3 years and under	(3,080	1,343	- 16	-119
- over 3 years	(	1,735	- 2	203
Call loans to stockbrokers	(303	115	- 6	- 19
Call loans to investment dealers	(	184	34	-153
Sub-total	7,474*	7,420	- 11	-102
Net Foreign Assets		-314	- 44	-199
Less Liquid Canadian Assets				
Loans to provinces		39	6	- 97
Loans to municipalities		784	- 16	10
Loans to grain dealers		972	2	163
Canada Savings Bond loans		62	- 5	3
Loans to instalment finance companies		300	- 1	- 86
General loans		14,677	- 31	2,011
Mortgages insured under the N. H. A.		930	6	135
Other residential mortgages		298	4	133
Provincial securities		335	- 1	- 10
Municipal securities		368	- 1	18
Corporate securities		726	4	108
Sub-total		19,491	- 33	2,388
Total Major Assets		26,597	- 88	1,787
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,625	25	1,438
chequable		(6,042)	(- 27)	(-879)
non-chequable		(5,300)	(40)	(1,377)
fixed term deposits		(3,283)	(12)	(939)
Non-personal term and notice deposits		3,927	- 30	-376
Demand deposits (less float)		5,733	18#	31
Total held by general public		24,285	14#	1,092
Government of Canada deposits	796	837	- 90#	593
Total Deposits (less float)		25,122	- 76#	1,685
Estimated float		688	1#	110
Total Canadian Dollar Deposits		25,810	- 75	1,795
Foreign Currency "Swapped" Deposits(1)	1,663	1,698	1	1,073
Bankers' Acceptances Outstanding		172	- 3	22
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		415	- #	56
- notes		2,731	29	197
Demand deposits		5,733	18#	31
Total Currency and demand deposits		8,879	47#	283
Personal savings and non-personal term and notice deposits		18,553	- 4	1,061
Total Can. $ deposits and currency held by general public		27,432	43#	1,345
Government of Canada deposits		837	- 90#	593
Total Currency & Chartered Bank Can.$ Deposits		28,268	- 48#	1,938

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised

CHARTERED BANKS - MAJOR ASSETS

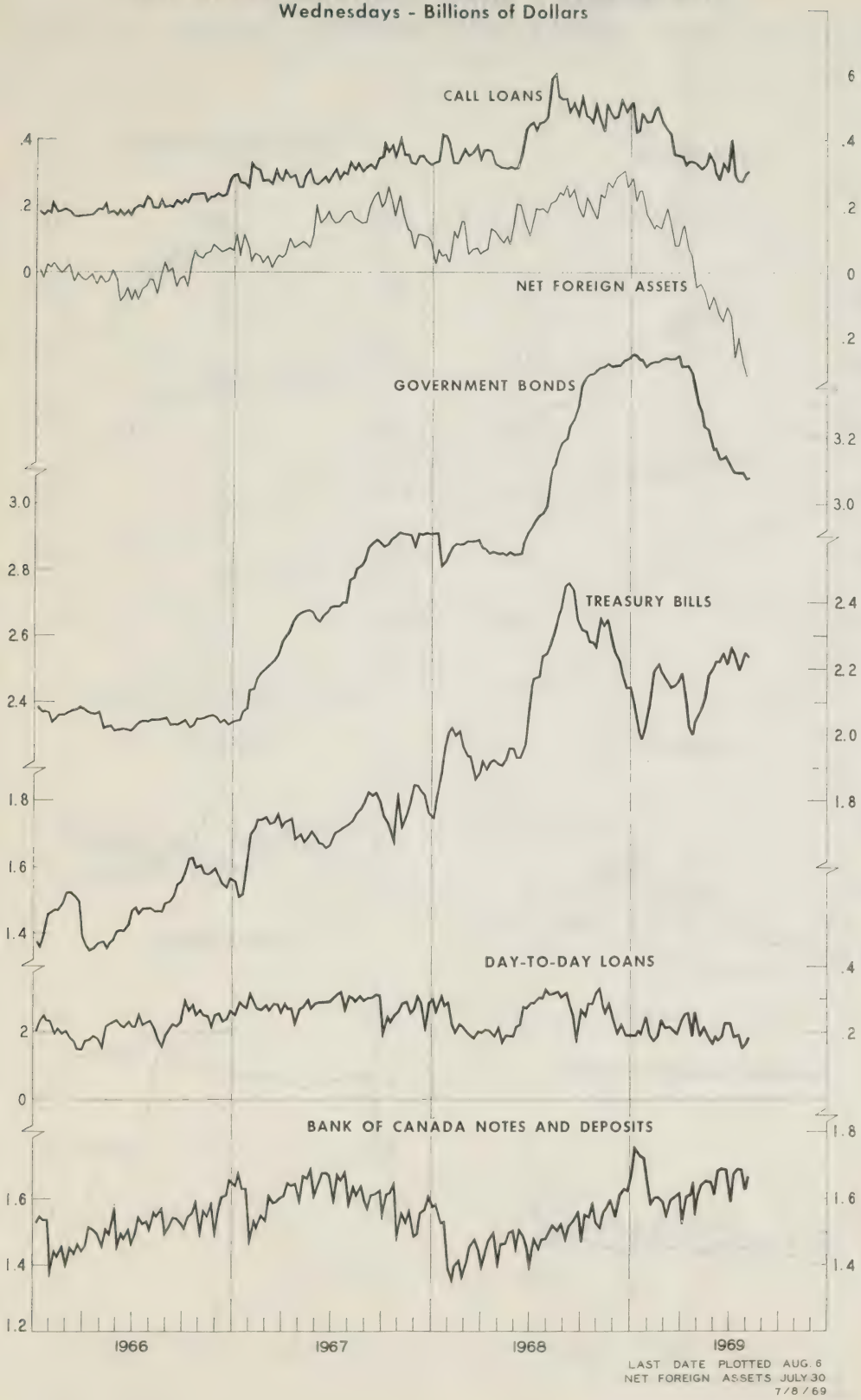
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 30
7/8/69

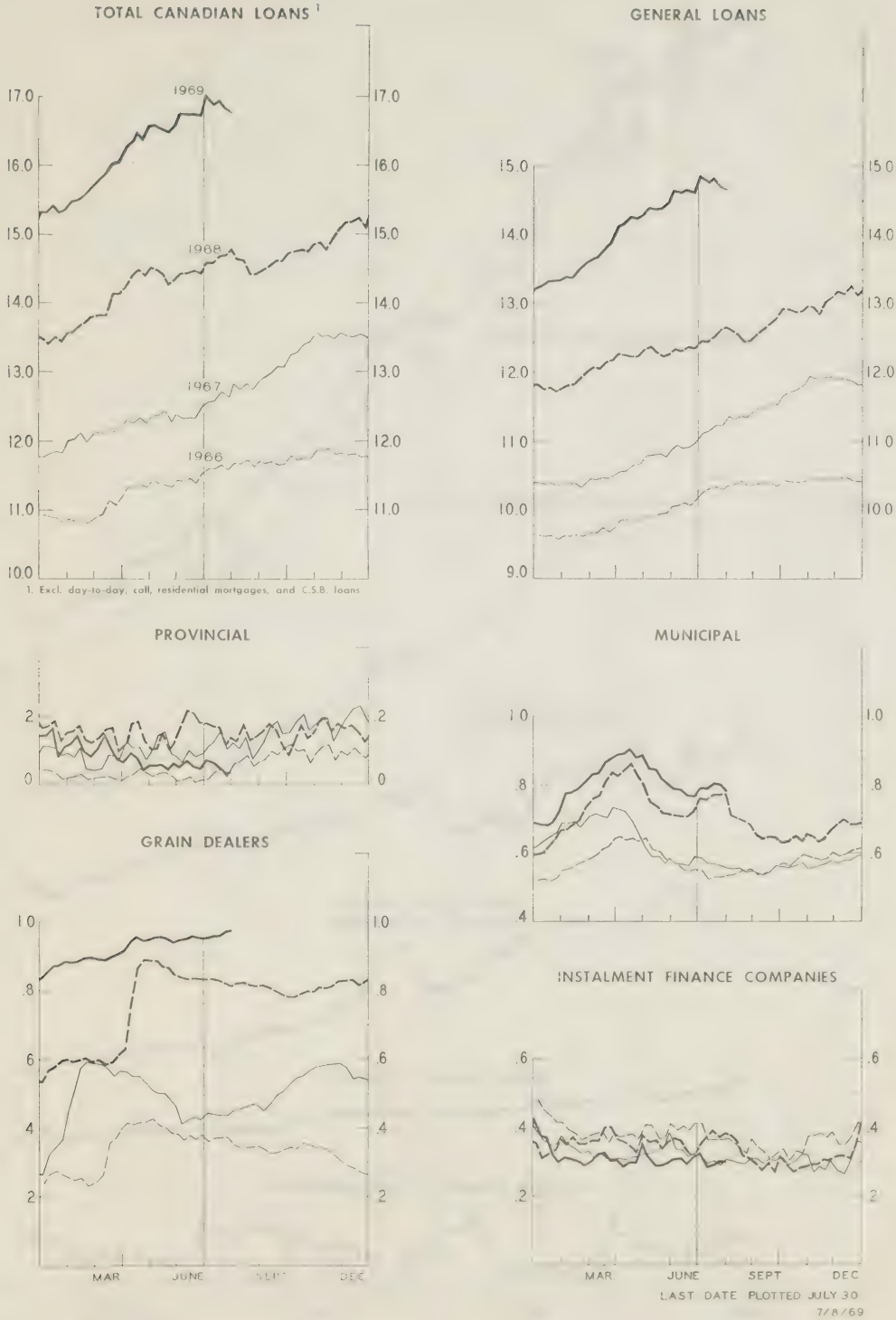
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



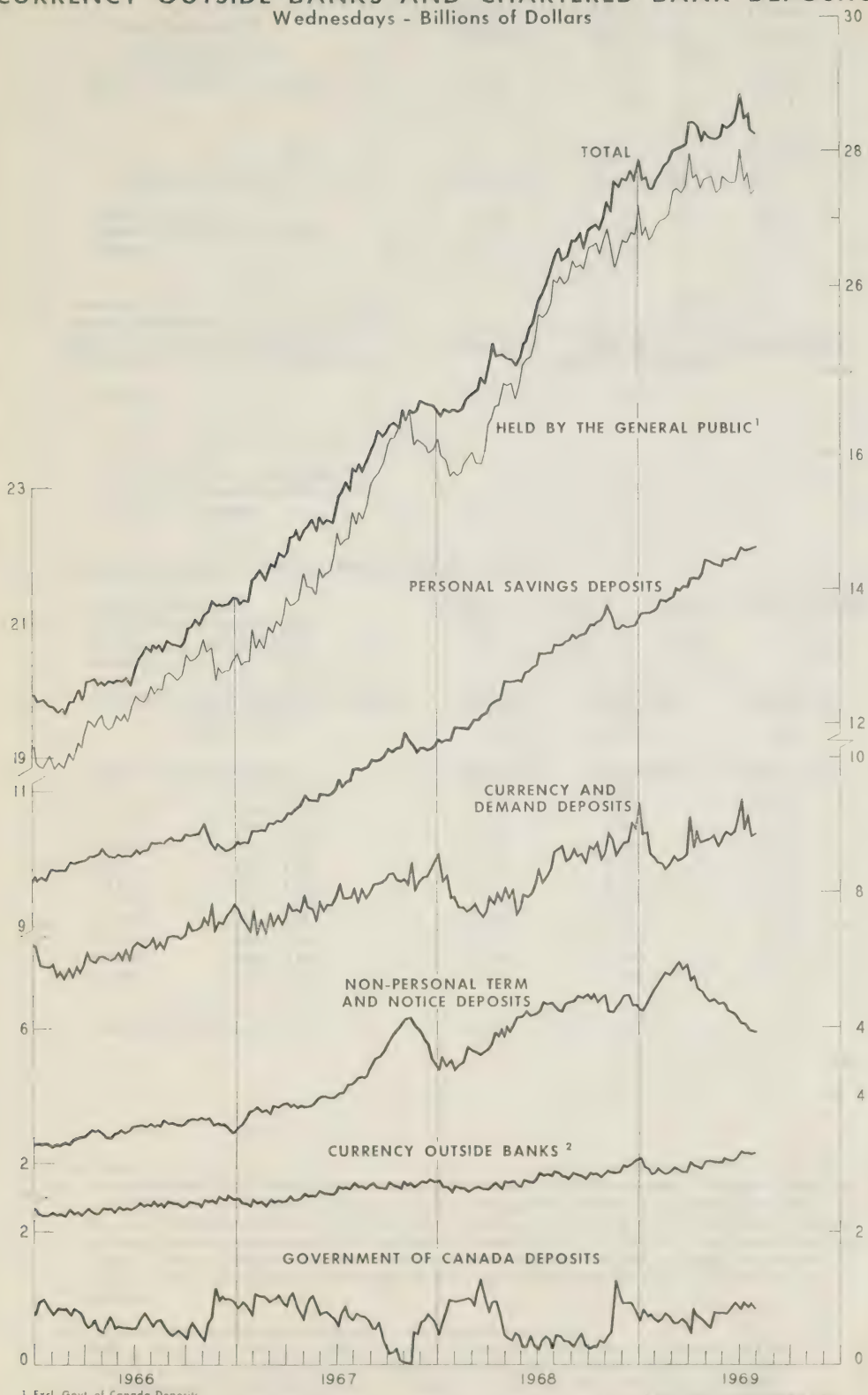
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits
2 Notes and coins.

LAST DATE PLOTTED JULY 30
7/8/69

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Aug. 6/69	Average* Aug. 1-6/69	Average* Last half of July
Actual Ratio (%)	6.41	6.41	6.36
Required Minimum Ratio (%)	6.33	6.33	6.25
Excess	.08	.08	.11

Secondary Reserves[2]	As at Aug. 6/69	Average* Aug. 1-6/69	Average* Month of July
Actual Ratio (%)	9.30	9.35	9.35
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.30	1.35	1.35

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 6/69	July 30/69	July 23/69
	(Millions of Dollars)		
Net float	+3.4	+0.1	+1.2
Securities held under resale agreements			
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-0.6		

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 6, 1969	7 3/4	6 1/2	7 1/4	7.20
Week ending July 30, 1969	7 3/4	6 1/2	7 1/8	7.18
Week ending July 23, 1969	7 3/4	7 1/2	7 3/4	7.65

Average Treasury Bill Rate at Tender	Aug. 7/69	July 31/69	July 24/69
91 day bills	7.61	7.62	7.67
182 day bills	7.75	7.78	7.82

Government Bond Yields[4]		Aug. 6/69	July 30/69	July 23/69
5%	July 1/70	7.66	7.58	7.53
7 3/4%	July 1/70	7.71	7.82	7.71
5%	June 1/71	7.64	7.76	7.62
4 1/4%	Sept. 1/72	7.45	7.45	7.36
7%	Apr. 1/73	7.87	7.91	7.72
5 1/2%	Apr. 1/76	7.87	7.87	7.83
5 1/2%	Aug. 1/80	7.62	7.64	7.64
4 1/2%	Sept. 1/83	7.38	7.53	7.47
5 1/4%	May 1/90	7.59	7.57	7.59
5 3/4%	Sept. 1/92	7.39	7.39	7.42
6 1/2%	Oct. 1/95	7.39	7.40	7.39
Long-Term Average		7.50	7.52	7.53

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For July, the figures involved were: demand deposits $7,291.6 million, notice deposits $18,685.4 million, till money $559.0 million and minimum average deposit requirement with the Bank of Canada $1,063.4 million. For August, the figures are: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

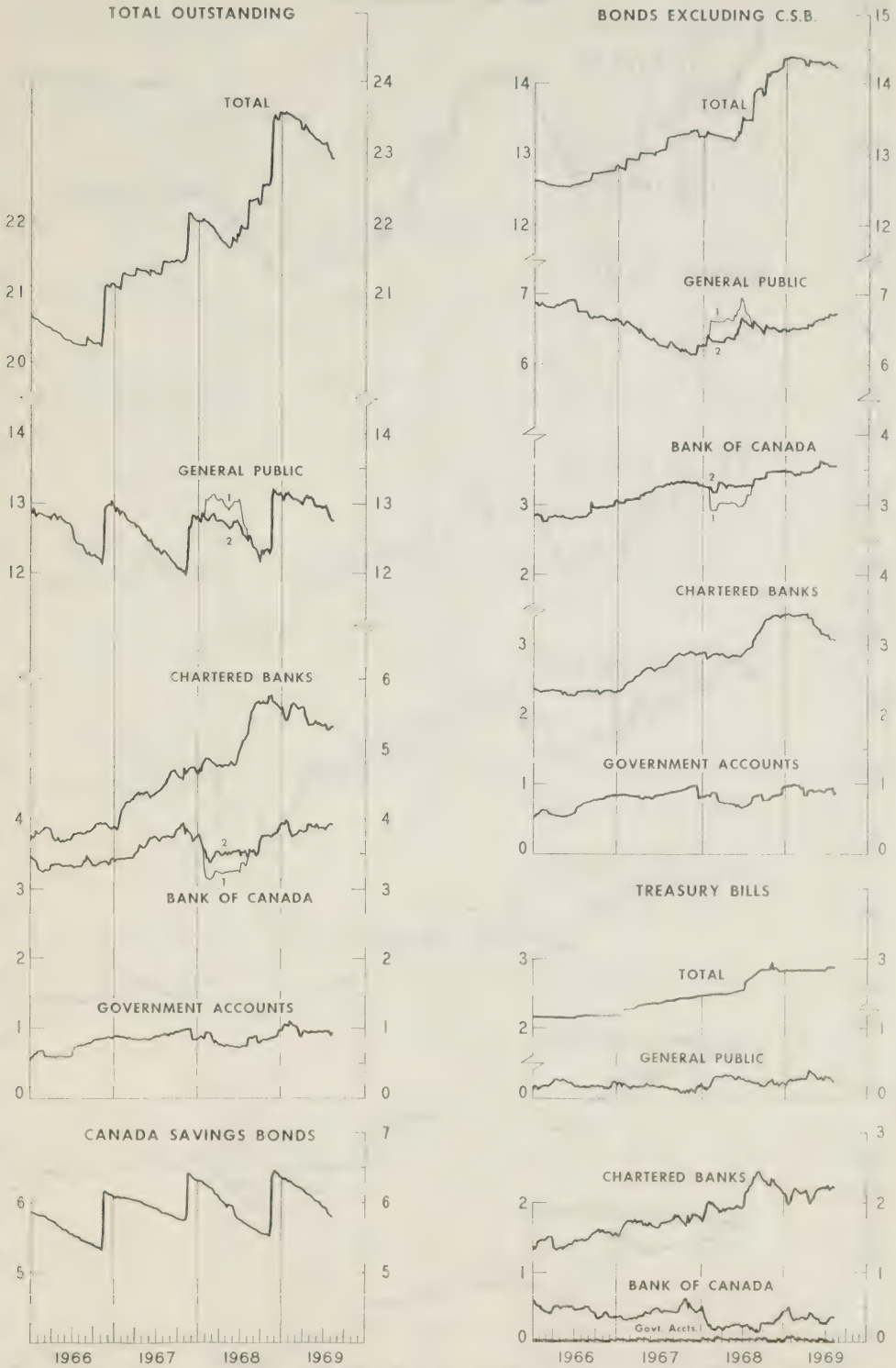
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED AUG 6

7/8/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED AUG. 6
7/8/69

BANK OF CANADA, Ottawa

August 14, 1969

WEEKLY FINANCIAL STATISTICS(1)

	As at Aug. 13/69	Increase since Aug. 6/69	Increase since Aug. 14/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	364.9	18.3	195.6
Other - 3 years and under	1,551.0	11.4	145.3
- Over 3 years	1,968.8	- 3.1	58.2
Total	3,884.6	26.7	399.1
(of which: - held under "Purchase and Resale Agreements")	(21.9)	(21.9)	(21.9)
Bankers' acceptances	3.9	3.9	3.9
(of which: - held under "Purchase and Resale Agreements")	(3.9)	(3.9)	(3.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	200.9	- 8.4	-43.0
Investment in the Industrial Development Bank	378.5	0.5	39.9
All other assets	144.6	-30.8	15.1
Total Assets	4,612.6	- 8.1	415.0
Liabilities			
Notes in circulation	3,309.6	6.1	254.6
Canadian dollar deposits:			
Government of Canada	2.2	- 4.4	- 1.6
Chartered banks	1,124.0	9.7	177.4
Other	35.4	- 3.8	- 1.8
Foreign currency liabilities	18.6	- 8.7	-20.5
All other liabilities	122.8	- 7.0	6.9
Total Liabilities	4,612.6	- 8.1	415.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,890	5	135
Canada Savings Bonds	5,758	-47	97
All other direct and guaranteed securities	14,225	-	327
Total	22,873	-42	559
Held by:			
Bank of Canada - Treasury bills	370	18	198
Other securities	3,568	8	199
Chartered banks - Treasury bills	2,203	-36	-112
Other securities	3,071	- 2	- 24
Govt. accounts - Treasury bills	42	- 2	4
Other securities	875	-	59
General public - Canada Savings Bonds	5,758	-47	97
(residual) Treasury bills	275	24	46
Other securities	6,711	- 7	93
Total	22,873	-42	559
GOVERNMENT OF CANADA BALANCES(2)	787	-15	357

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Aug. 13/69	Aug. 6/69	Increase to Aug. 6/69 from July 30/69	Increase to Aug. 6/69 from Aug. 7/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,124	1,114	41	165
Bank of Canada notes	597*	546	-10	- 5
Day-to-day loans	184	185	21	-132
Treasury bills	2,203	2,238	12	- 36
Other Government securities				
- 3 years and under	(3,078	1,342	-	- 94
- over 3 years	(	1,738	2	73
Call loans to stockbrokers	(303	114	- 1	- 65
Call loans to investment dealers	(	186	2	-225
Sub-total	7,489*	7,464	44	-318
Net Foreign Assets		-296	19	-504
Less Liquid Canadian Assets				
Loans to provinces		56	17	- 69
Loans to municipalities		760	-24	49
Loans to grain dealers		993	20	173
Canada Savings Bond loans		56	- 5#	3
Loans to instalment finance companies		378	71#	2
General loans		14,769	99#	2,155
Mortgages insured under the N. H. A.		934	4	140
Other residential mortgages		299	2#	133
Provincial securities		331	- 4	- 17
Municipal securities		366	- 2	15
Corporate securities		719	- 7	89
Sub-total		19,661	170	2,672
Total Major Assets		26,829	233	1,850
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,763	129#	1,594
chequable		(6,073)	(22)#	(-752)
non-chequable		(5,352)	(52)	(1,392)
fixed term deposits		(3,338)	(55)	(955)
Non-personal term and notice deposits		4,000	73	-248
Demand deposits (less float)		5,796	72#	28
Total held by general public		24,559	274#	1,374
Government of Canada deposits	785	796	-41	366
Total Deposits (less float)		25,355	233#	1,741
Estimated float		770	65#	240
Total Canadian Dollar Deposits		26,125	298#	1,980
Foreign Currency "Swapped" Deposits(1)	1,664	1,664	-34	1,003
Bankers' Acceptances Outstanding		170	- 2	17
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		415	-	56
- notes		2,758	27	251
Demand deposits		5,796	72#	28
Total Currency and demand deposits		8,968	99#	335
Personal savings and non-personal term and notice deposits		18,763	201#	1,347
Total Can. $ deposits and currency held by general public		27,732	300#	1,682
Government of Canada deposits		796	-41	366
Total Currency & Chartered Bank Can.$ Deposits		28,527	259#	2,048

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG 6
14/8/69

CHARTERED BANKS - MORE LIQUID ASSETS

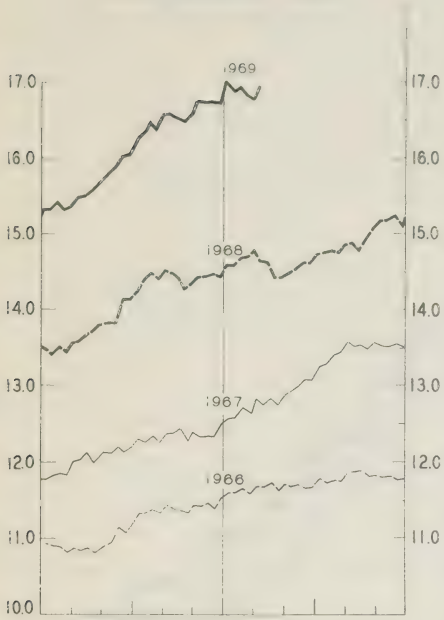
Wednesdays - Billions of Dollars

LAST DATE PLOTTED AUG 13
NET FOREIGN ASSETS AUG. 6
14/8/69

CHARTERED BANK - LOANS

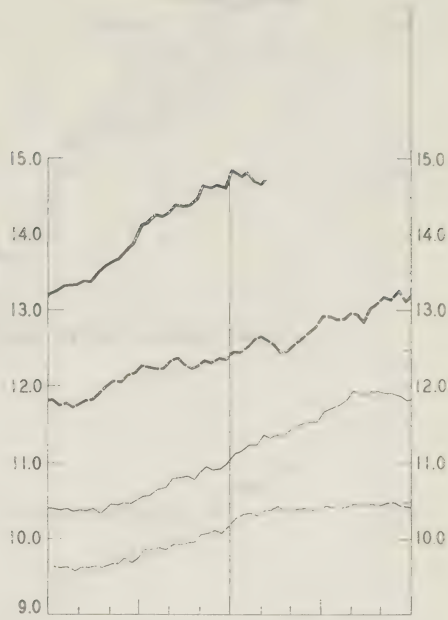
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS [1]

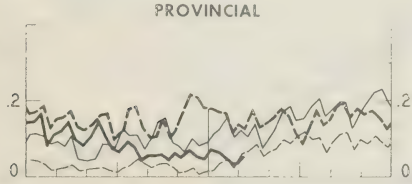


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

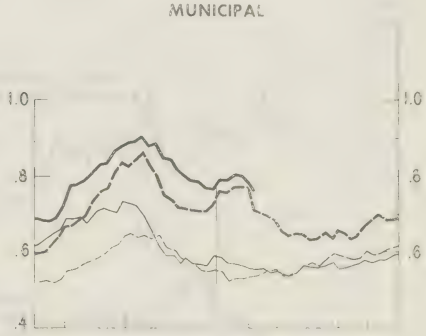
GENERAL LOANS



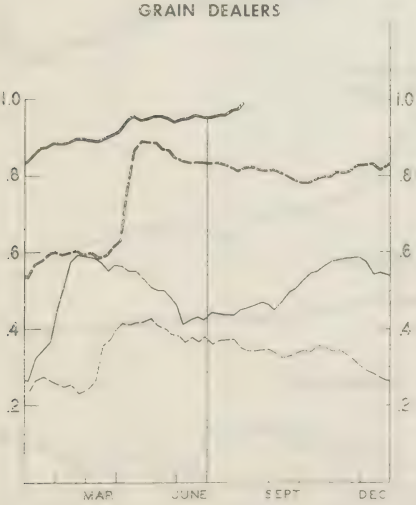
PROVINCIAL



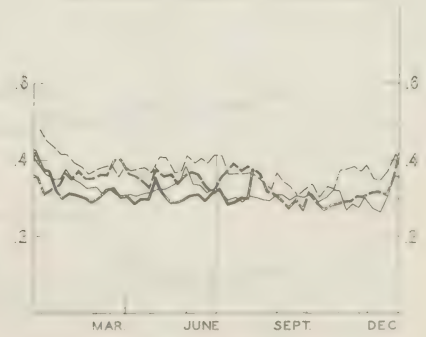
MUNICIPAL



GRAIN DEALERS



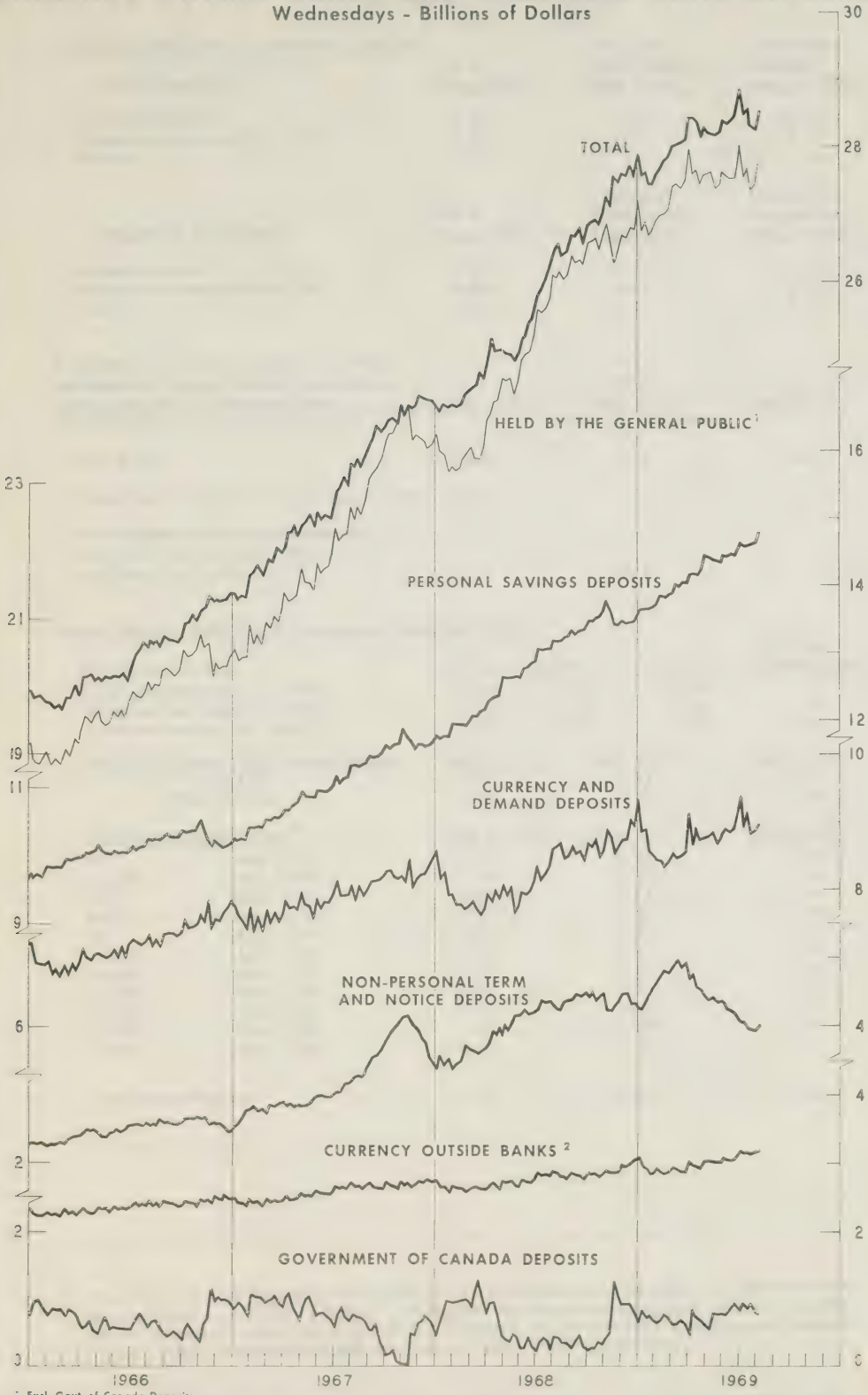
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 6
14/8/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
2. Notes and coins.

LAST DATE PLOTTED AUG. 6
14/8/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Aug. 13/69	Average* Week ending Aug. 13/69	Cumulative Average* Aug. 1-13/69
Actual Ratio (%)	6.44	6.43	6.42
Required Minimum Ratio (%)	6.33	6.33	6.33
Excess	.11	.10	.09

Secondary Reserves[2]	As at Aug. 13/69	Average* Week ending Aug. 13/69	Cumulative Average* Aug. 1-13/69
Actual Ratio (%)	9.20	9.23	9.28
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.20	1.23	1.28

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 13/69	Aug. 6/69	July 30/69
		(Millions of Dollars)	
Net float	+28.2	+3.4	+0.1
Securities held under resale agreements	-25.8	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 2.3	-0.6	.

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 13, 1969	7 3/4	7 1/4	7 3/4	7.65
Week ending August 6, 1969	7 3/4	6 1/2	7 1/4	7.20
Week ending July 30, 1969	7 3/4	6 1/2	7 1/8	7.18

Average Treasury Bill Rate at Tender	Aug. 14/69	Aug. 7/69	July 31/69
91 day bills	7.63	7.61	7.62
182 day bills	7.75	7.75	7.78

Government Bond Yields[4]		Aug. 13/69	Aug. 6/69	July 30/69
5%	July 1/70	7.68	7.66	7.58
7 3/4%	July 1/70	7.70	7.71	7.82
5%	June 1/71	7.67	7.64	7.76
4 1/4%	Sept. 1/72	7.50	7.45	7.45
7%	Apr. 1/73	7.82	7.87	7.91
5 1/2%	Apr. 1/76	7.83	7.87	7.87
5 1/2%	Aug. 1/80	7.59	7.62	7.64
4 1/2%	Sept. 1/83	7.41	7.38	7.53
5 1/4%	May 1/90	7.57	7.59	7.57
5 3/4%	Sept. 1/92	7.38	7.39	7.39
6 1/2%	Oct. 1/95	7.36	7.39	7.40
Long-Term Average		7.49	7.50	7.52

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For August, the figures involved are: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

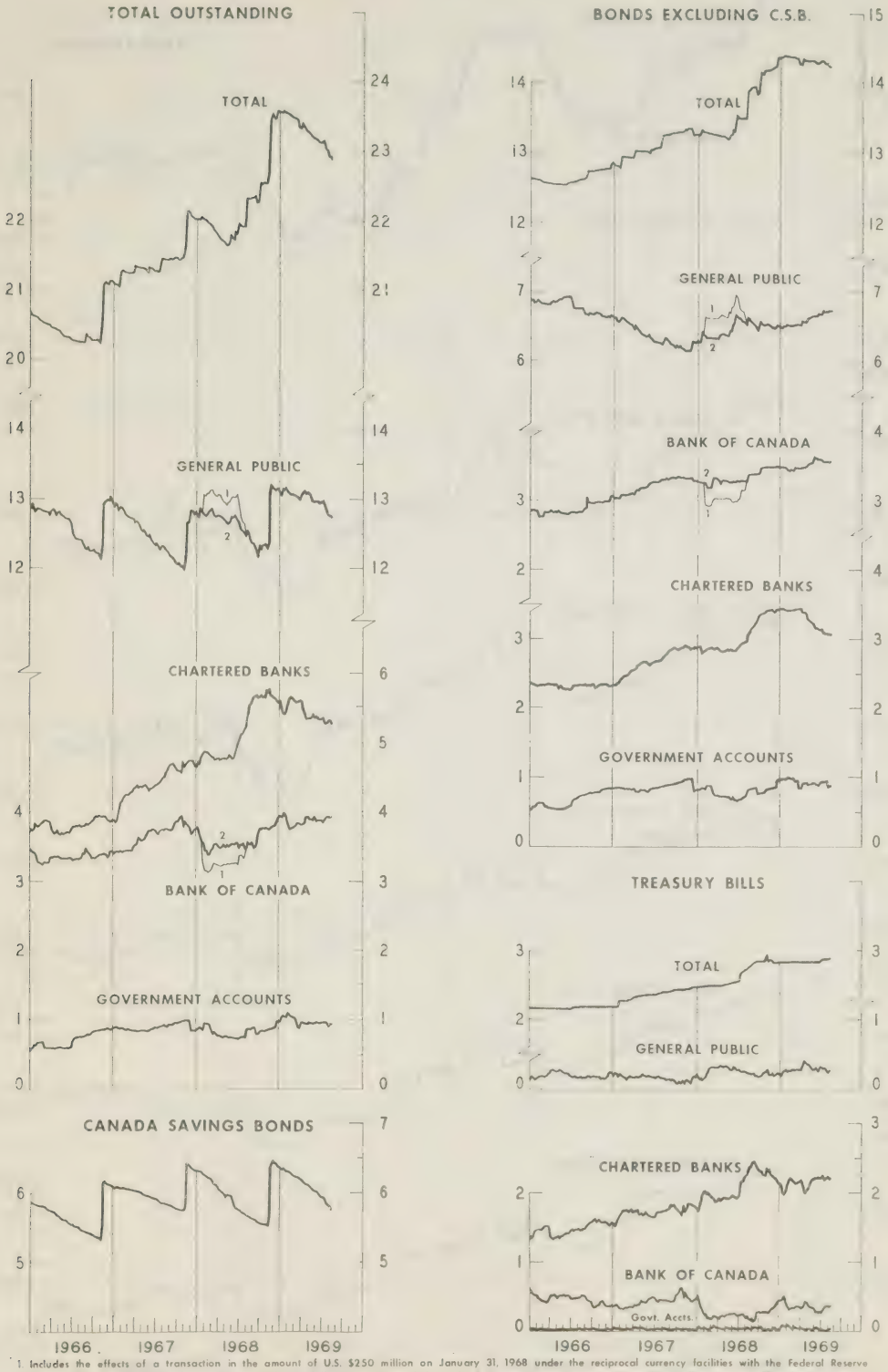
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 13
14/8/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED AUG 13
14/8/69

BANK OF CANADA Ottawa

August 21, 1969

WEEKLY FINANCIAL STATISTICS (1)

	As at August 20/69	Increase since August 13/69	Increase since August 21/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	385.9	21.0	229.6
Other - 3 years and under	1,509.4	-41.6	103.4
- Over 3 years	2,014.9	46.2	104.3
Total	3,910.3	25.6	437.3
(of which: - held under "Purchase and Resale Agreements")	(20.5)	(- 1.4)	(20.5)
Bankers' acceptances	7.2	3.4	7.2
(of which: - held under "Purchase and Resale Agreements")	(7.2)	(3.4)	(7.2)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	198.3	- 2.6	-36.0
Investment in the Industrial Development Bank	380.6	2.1	41.3
All other assets	198.1	53.5	58.6
Total Assets	4,694.6	82.0	508.5
Liabilities			
Notes in circulation	3,276.9	-32.8	256.6
Canadian dollar deposits:			
Government of Canada	69.3	67.2	31.9
Chartered banks	1,113.9	-10.1	180.5
Other	32.2	- 3.2	- 3.4
Foreign currency liabilities	16.3	- 2.3	-13.8
All other liabilities	186.0	63.3	56.9
Total Liabilities	4,694.6	82.0	508.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	5	120
Canada Savings Bonds	5,731	- 29#	89
All other direct and guaranteed securities	14,380	156	479
Total	23,006	132#	688
Held by:			
Bank of Canada - Treasury bills	391	21	232
Other securities	3,572	5	204
Chartered banks - Treasury bills	2,215	12	-149
Other securities	3,078	7#	- 60
Govt. accounts - Treasury bills	28	- 14	- 4
Other securities	956	81	137
General public - Canada Savings Bonds	5,731	- 29#	89
(residual) Treasury bills	260	- 14	41
Other securities	6,774	63	199
Total	23,006	132#	688
GOVERNMENT OF CANADA BALANCES (2)	1,000	214	632

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. August 20/69	August 13/69	Increase to August 13/69 from August 6/69	Increase to August 13/69 from August 14/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,114	1,124	10	177
Bank of Canada notes	586*	593	47	18
Day-to-day loans	213	184	- 1	-135
Treasury bills	2,215	2,203	- 35	-112
Other Government securities				
- 3 years and under	(3,085	1,342	-	- 99
- over 3 years	(	1,736	- 1	62
Call loans to stockbrokers	(320	112	- 2	- 58
Call loans to investment dealers	(	186	-	-246
Sub-total	7,533*	7,481	17	-392
Net Foreign Assets		-302	- 7	-521
Less Liquid Canadian Assets				
Loans to provinces		88	32	- 88
Loans to municipalities		747	- 13	42
Loans to grain dealers		1,018	25	198
Canada Savings Bond loans		51	- 5	3
Loans to instalment finance companies		352	- 26	- 10
General loans		14,689	- 80	2,137
Mortgages insured under the N. H. A.		940	6	142
Other residential mortgages		302	3	133
Provincial securities		331	-	- 26
Municipal securities		366	-	12
Corporate securities		709	- 10	78
Sub-total		19,594	- 67	2,621
Total Major Assets		26,773	- 57	1,708
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,752	- 17#	1,556
chequable		(6,007)	(- 72)#	(-815)
non-chequable		(5,371)	(20)	(1,405)
fixed term deposits		(3,374)	(36)	(966)
Non-personal term and notice deposits		4,006	6	-238
Demand deposits (less float)		5,755	- 35#	- 78
Total held by general public		24,513	- 46	1,240
Government of Canada deposits	931	785	- 11	359
Total Deposits (less float)		25,298	- 57	1,599
Estimated float		598	-184#	-121
Total Canadian Dollar Deposits		25,896	-241#	1,478
Foreign Currency "Swapped" Deposits(1)	1,693	1,675	11	1,000
Bankers' Acceptances Outstanding		175	5	23
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	415	-	56
- notes	2,717	- 41	237
Demand deposits	5,755	- 35#	- 78
Total Currency and demand deposits	8,887	- 76#	215
Personal savings and non-personal term and notice deposits	18,758	- 11#	1,318
Total Can. $ deposits and currency held by general public	27,645	- 87	1,533
Government of Canada deposits	785	- 11	359
Total Currency & Chartered Bank Can. $ Deposits	28,430	- 98	1,892

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

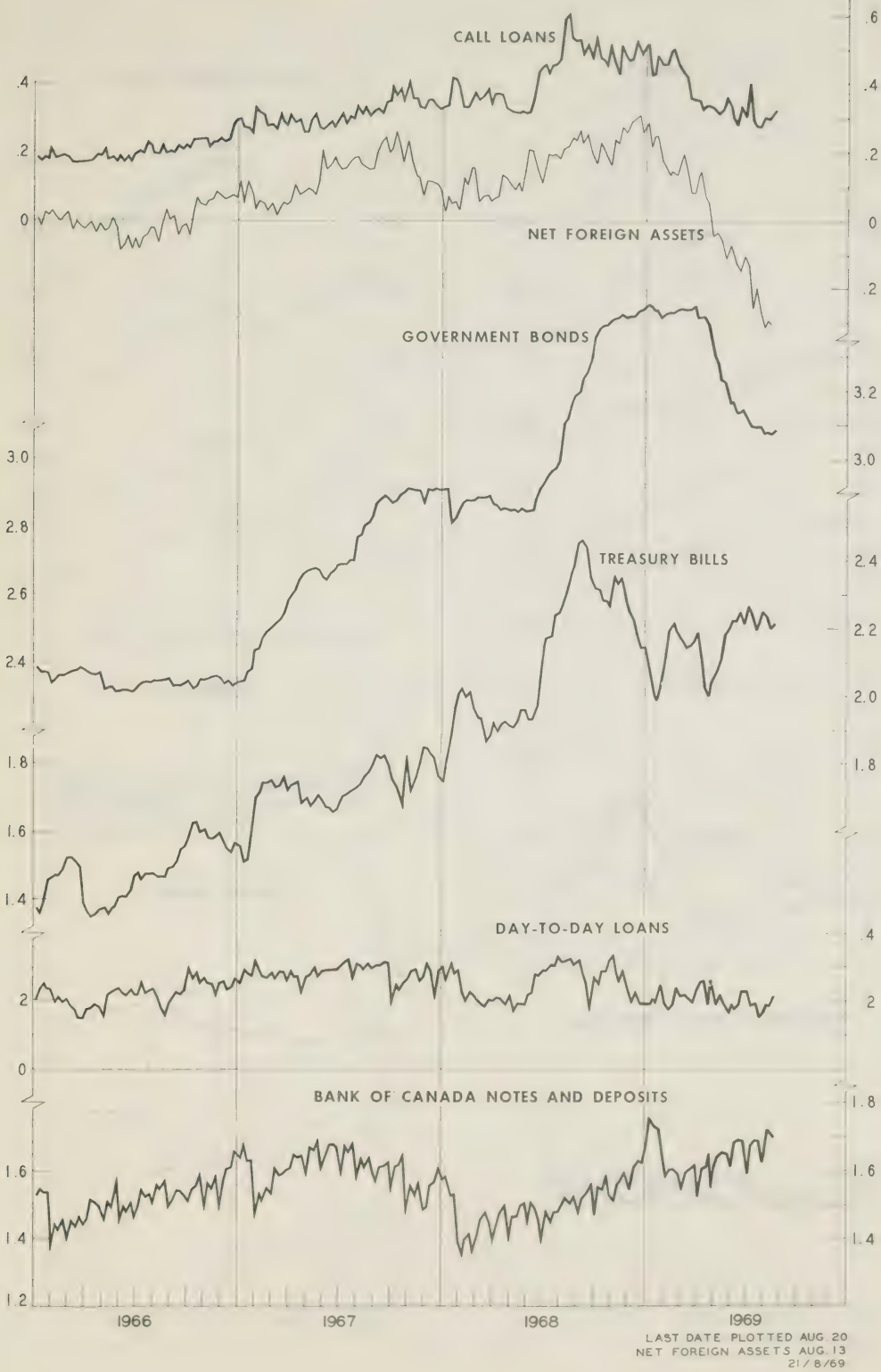
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 13
21/8/69

CHARTERED BANKS - MORE LIQUID ASSETS

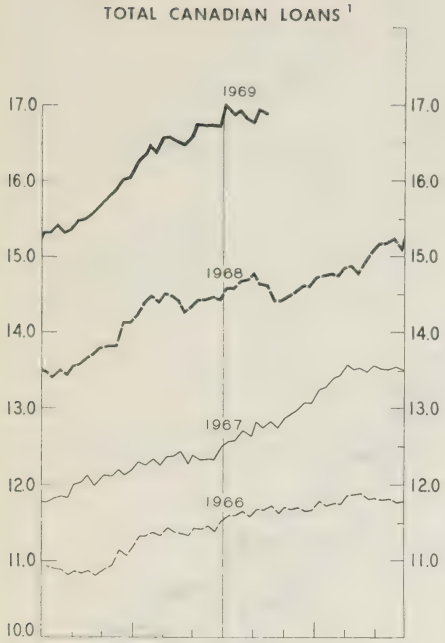
Wednesdays - Billions of Dollars



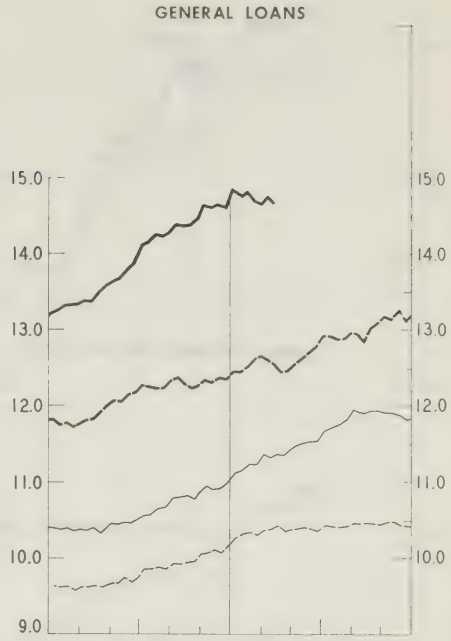
LAST DATE PLOTTED AUG. 20
NET FOREIGN ASSETS AUG. 13
21/8/69

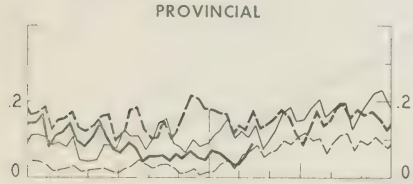
CHARTERED BANK - LOANS

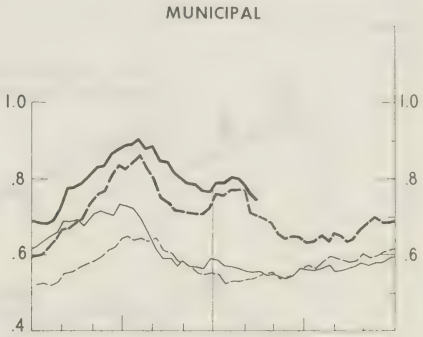
Wednesdays - Billions of Dollars

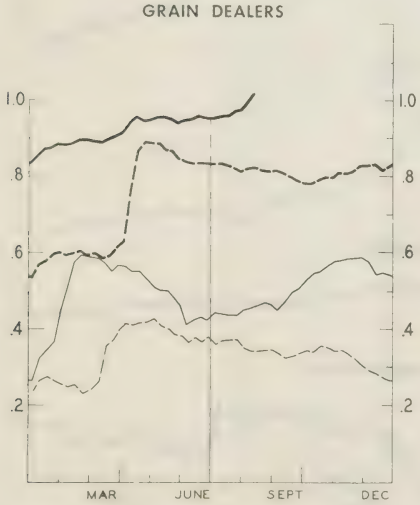


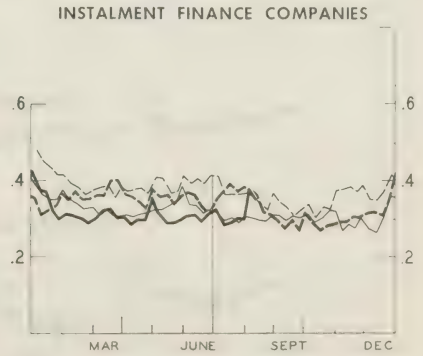
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.







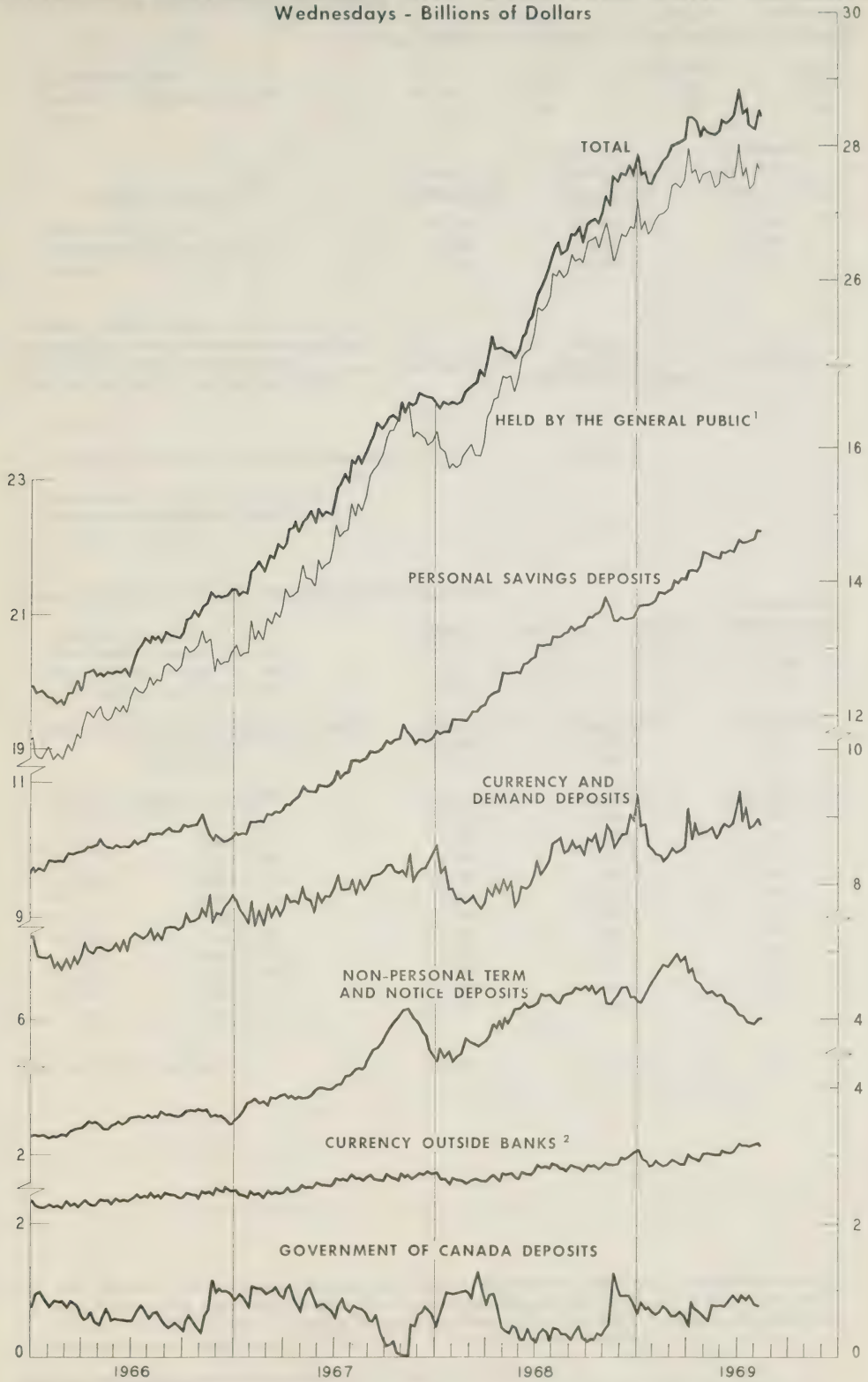




LAST DATE PLOTTED AUG 13
21/8/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED AUG 13
21/8/69

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Aug. 20/69	Average* Aug. 18-20/69	Average* Aug. 14-15/69	Average* First half of Aug. /69
Actual Ratio (%)	6.41	6.41	6.46	6.43
Required Minimum Ratio (%)	6.33	6.33	6.33	6.33
Excess	.08	.08	.13	.10

Secondary Reserves[2]	As at Aug. 20/69	Average* Week ending Aug. 20/69	Cumulative Average* Aug. 1-20/69
Actual Ratio (%)	9.32	9.36	9.31
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.32	1.36	1.31

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 20/69	Aug. 13/69	Aug. 6/69
		(Millions of Dollars)	
Net float	+31.1	+28.2	+3.4
Securities held under resale agreements	-27.8	-25.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 2.3	-0.6

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 20, 1969	7 3/4	6 1/2	7 7/8	7.73
Week ending August 13, 1969	7 3/4	7 1/4	7 3/4	7.65
Week ending August 6, 1969	7 3/4	6 1/2	7 1/4	7.20

Average Treasury Bill Rate at Tender	Aug. 21/69	Aug. 14/69	Aug. 7/69
91 day bills	7.68	7.63	7.61
182 day bills	7.77	7.75	7.75

Government Bond Yields[4]		Aug. 20/69	Aug. 13/69	Aug. 6/69
5%	July 1/70	7.68	7.68	7.66
7 3/4%	July 1/70	7.72	7.70	7.71
5%	June 1/71	7.65	7.67	7.64
4 1/4%	Sept. 1/72	7.54	7.50	7.45
7%	Apr. 1/73	7.92	7.82	7.87
5 1/2%	Apr. 1/76	7.86	7.83	7.87
5 1/2%	Aug. 1/80	7.61	7.59	7.62
4 1/2%	Sept. 1/83	7.49	7.41	7.38
5 1/4%	May 1/90	7.59	7.57	7.59
5 3/4%	Sept. 1/92	7.39	7.38	7.39
6 1/2%	Oct. 1/95	7.34	7.36	7.39
Long-Term Average		7.50	7.49	7.50

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For August, the figures involved are: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

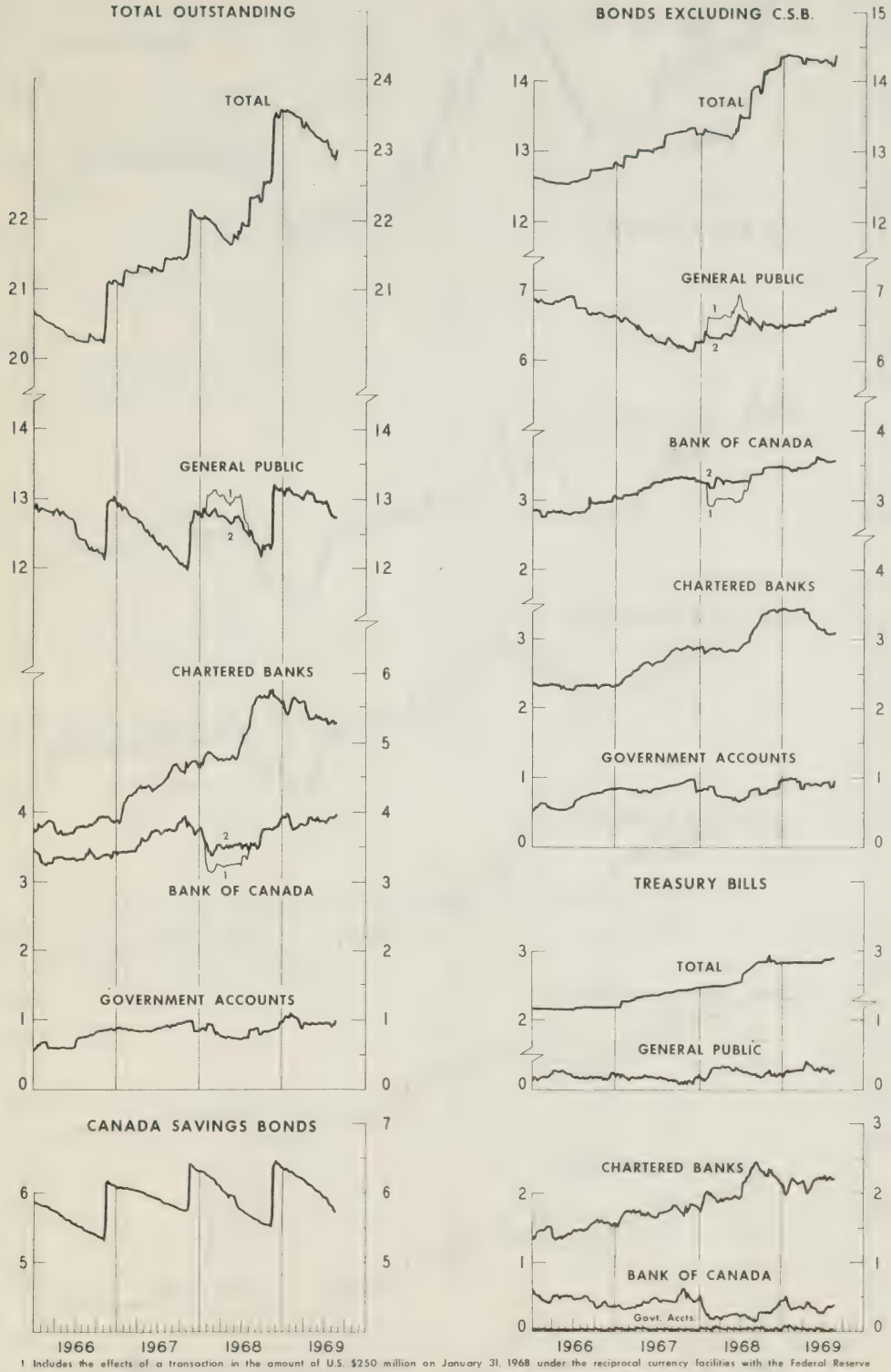
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED AUG 20
21/8/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED AUG 20
21/8/69

BANK OF CANADA, Ottawa

(August 28, 1969)

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

	As at Aug. 27/69	Increase since Aug. 20/69	Increase since Aug. 28/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	371.8	-14.1	192.6
Other - 3 years and under	1,502.8	- 6.6	96.7
- Over 3 years	2,015.0	0.1	105.3
Total	3,889.6	-20.7	394.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-20.5)	(-)
Bankers' acceptances	-	- 7.2	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 7.2)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	208.5	10.2	- 26.0
Investment in the Industrial Development Bank	380.7	-	41.3
All other assets	142.4	-55.7	15.6
Total Assets	4,621.2	-73.4	425.4
Liabilities			
Notes in circulation	3,270.4	- 6.5	267.9
Canadian dollar deposits:			
Government of Canada	54.1	-15.3	- 0.7
Chartered banks	1,132.0	18.1	176.9
Other	37.2	5.0	0.2
Foreign currency liabilities	27.2	10.9	- 3.1
All other liabilities	100.3	-85.7	- 15.7
Total Liabilities	4,621.2	-73.4	425.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,895	-	100
Canada Savings Bonds	5,712	-19	84
All other direct and guaranteed securities	14,392	11#	483
Total	22,999	- 8#	667
Held by:			
Bank of Canada - Treasury bills	376	-15	194
Other securities	3,565	- 7	198
Chartered banks - Treasury bills	2,216	1	- 167
Other securities	3,080	1#	- 82
Govt. accounts - Treasury bills	25	- 4	-
Other securities	967	11	139
General public - Canada Savings Bonds	5,712	-19	84
(residual) Treasury bills	278	17	73
Other securities	6,779	5	229
Total	22,999	- 8#	667
GOVERNMENT OF CANADA BALANCES (2)	927	-73	537

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Aug. 27/69	Aug. 20/69	Increase to Aug. 20/69 from Aug. 13/69	Aug. 21/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,132	1,114	- 10	180
Bank of Canada notes	594*	583	- 9	13
Day-to-day loans	235	213	29	-110
Treasury bills	2,216	2,215	12	-149
Other Government securities				
- 3 years and under	(	1,339	- 3	-123
- over 3 years	(3,087	1,747	10	50
Call loans to stockbrokers	(326	115	3	- 47
Call loans to investment dealers	(	196	9	-177
Sub-total	7,590*	7,522	41	-362
Net Foreign Assets		-255	47	-496
Less Liquid Canadian Assets				
Loans to provinces		44	- 44	- 85
Loans to municipalities		760	13	64
Loans to grain dealers		1,016	- 2	202
Canada Savings Bond loans		45	- 5	2
Loans to instalment finance companies		334	- 19	14
General loans		14,757	68	2,293
Mortgages insured under the N. H. A.		944	4	145
Other residential mortgages		306	3	135
Provincial securities		326	- 5	- 30
Municipal securities		366	-	7
Corporate securities		705	- 4	65
Sub-total		19,605	10	2,813
Total Major Assets		26,871	98	1,956
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,785	33	1,548
chequable		(5,980)	(- 26)	(-859)
non-chequable		(5,395)	(24)	(1,411)
fixed term deposits		(3,410)	(36)	(995)
Non-personal term and notice deposits		3,944	- 54#	-391
Demand deposits (less float)		5,736	- 27#	89
Total held by general public		24,465	- 48	1,246
Government of Canada deposits	873	931	147	600
Total Deposits (less float)		25,396	98	1,846
Estimated float		625	35#	-244
Total Canadian Dollar Deposits		26,021	134#	1,602
Foreign Currency "Swapped" Deposits(1)	1,697	1,694	19	1,019
Bankers' Acceptances Outstanding		181	6	34
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		415	-	56
- notes		2,693	- 24	244
Demand deposits		5,736	- 27#	89
Total Currency and demand deposits		8,844	- 51#	389
Personal savings and non-personal term and notice deposits		18,729	- 21#	1,157
Total Can. $ deposits and currency held by general public		27,574	- 72	1,546
Government of Canada deposits		931	147	600
Total Currency & Chartered Bank Can.$ Deposits		28,505	75	2,146

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

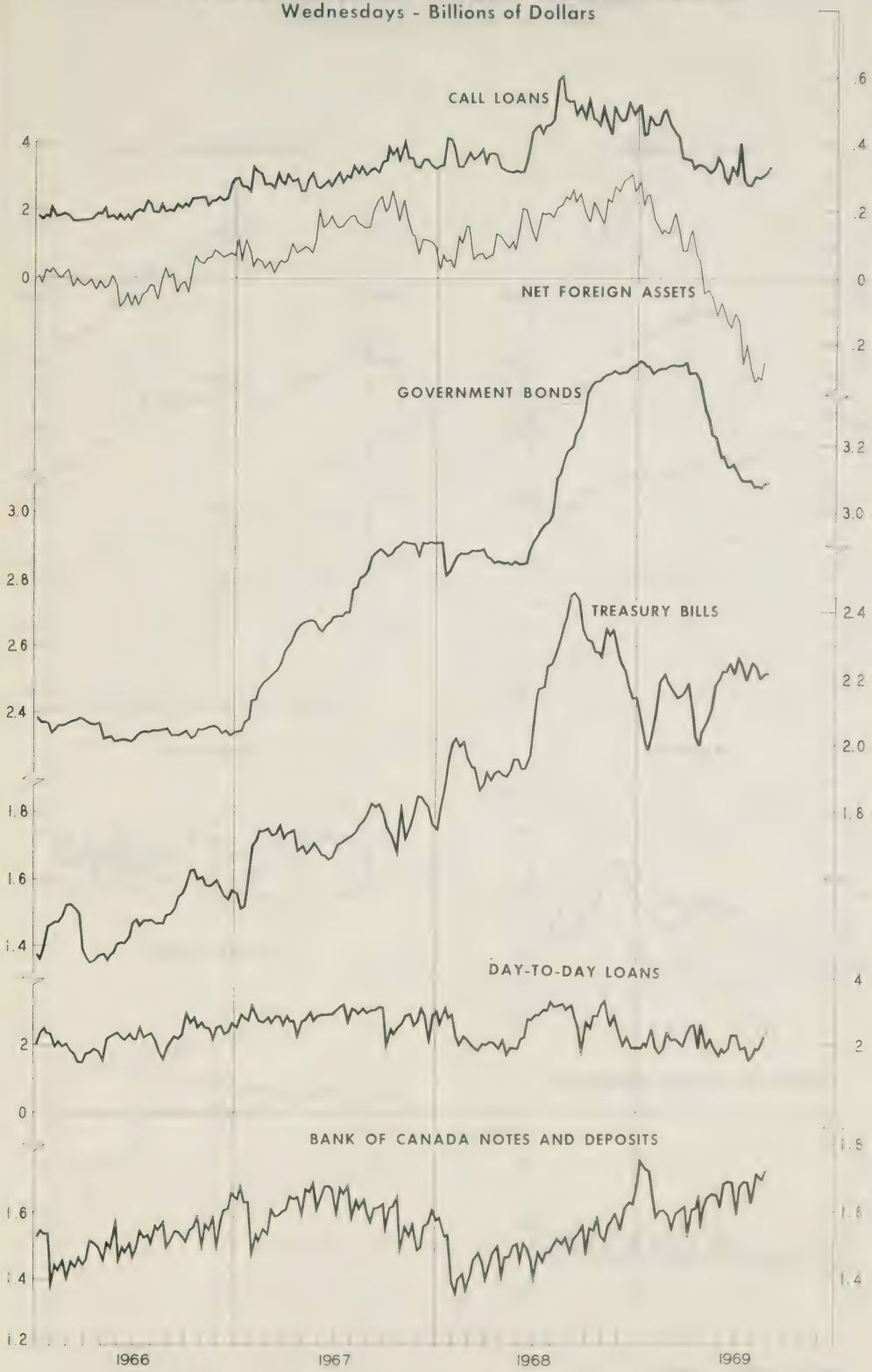
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED AUG 20
28/8/69

CHARTERED BANKS - MORE LIQUID ASSETS

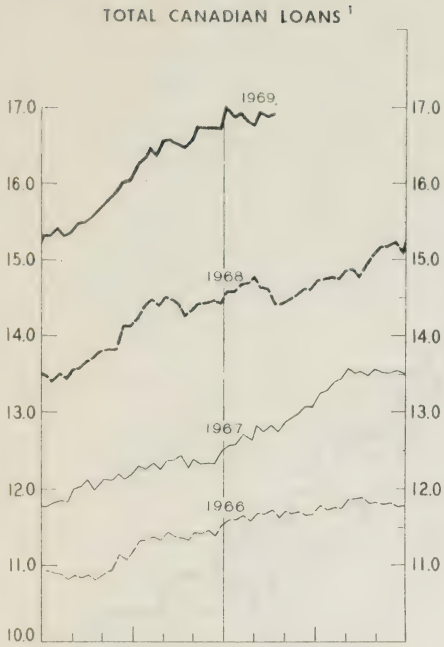
Wednesdays - Billions of Dollars



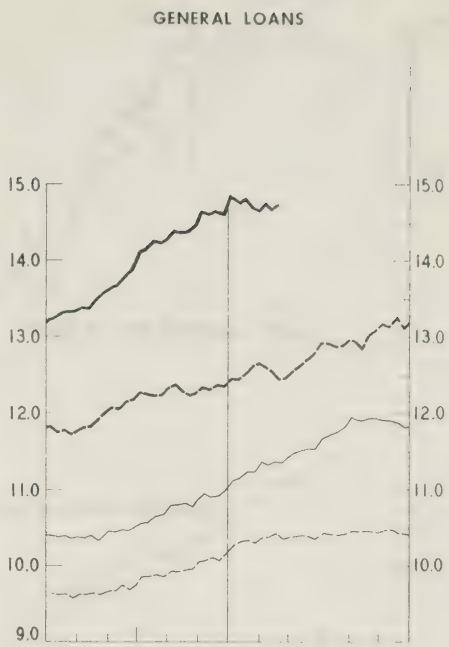
LAST DATE PLOTTED AUG 27
NET FOREIGN ASSETS AUG 20
28/8/69

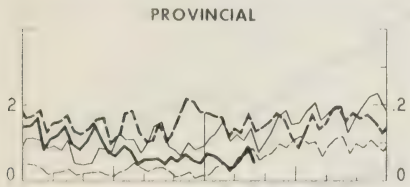
CHARTERED BANK - LOANS

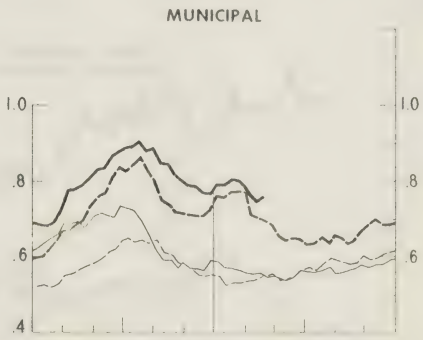
Wednesdays - Billions of Dollars

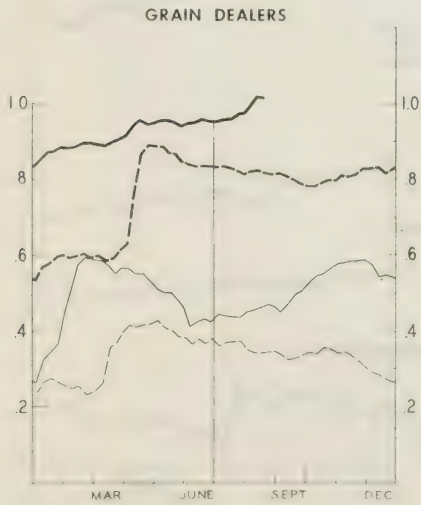


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.





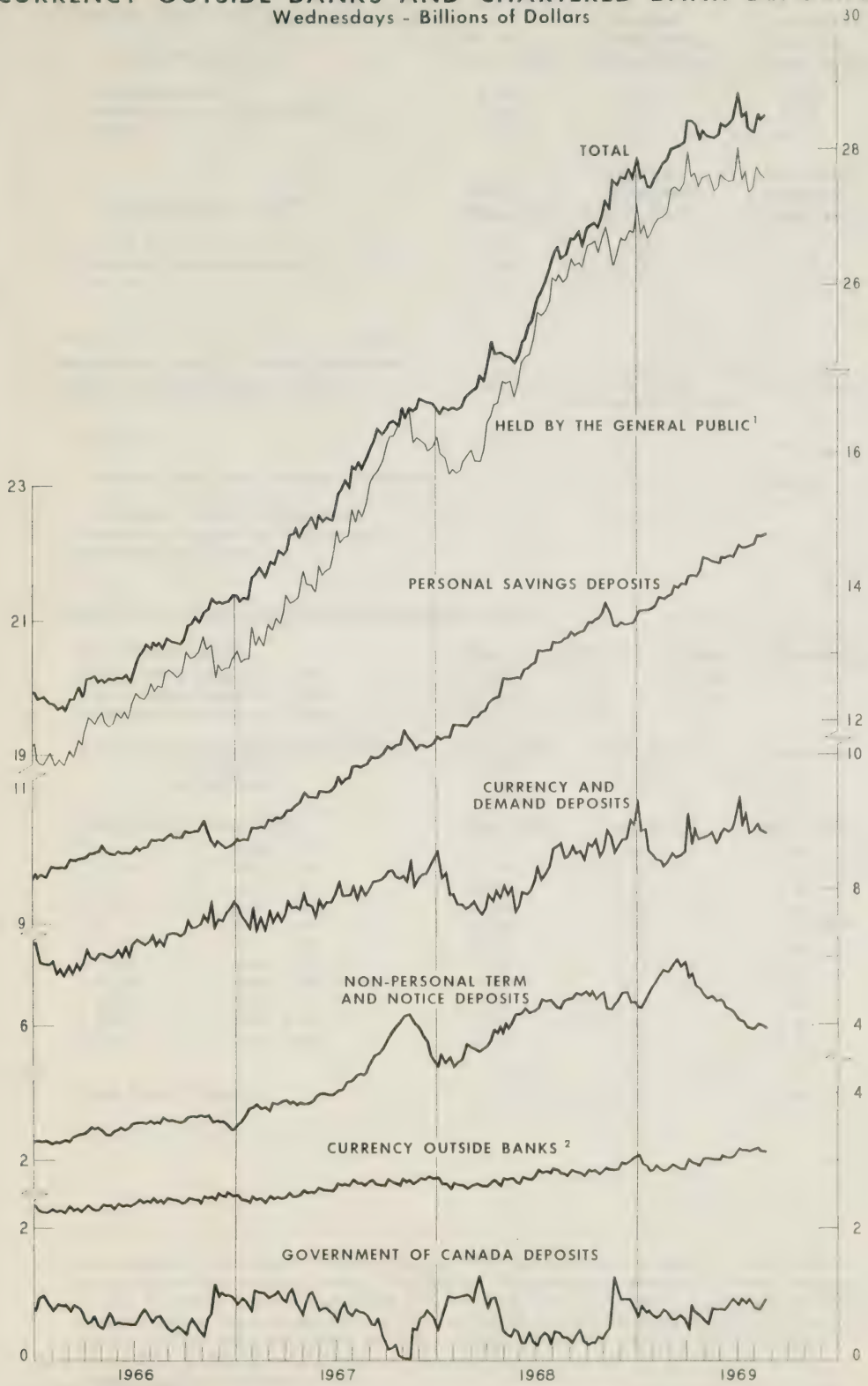




LAST DATE PLOTTED AUG 20
28/8/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED AUG. 20
28/8/69

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Aug. 27/69	Average* Week ending Aug. 27/69	Cumulative Average* Aug. 18-27/69
Actual Ratio (%)	6.47	6.44	6.43
Required Minimum Ratio (%)	6.33	6.33	6.33
Excess	0.14	0.11	0.10

Secondary Reserves[2]	As at Aug. 27/69	Average* Week ending Aug. 27/69	Cumulative Average* Aug. 1-27/69
Actual Ratio (%)	9.48	9.39	9.33
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.48	1.39	1.33

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 27/69	Aug. 20/69	Aug. 13/69
		(Millions of Dollars)	
Net float	+0.6	+31.1	+28.2
Securities held under resale agreements	-	-27.8	-25.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 2.3

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 27, 1969	7 7/8	7 1/4	7 7/8	7.73
Week ending August 20, 1969	7 3/4	6 1/2	7 3/4	7.70
Week ending August 13, 1969	7 3/4	7 1/4	7 3/4	7.65

Average Treasury Bill Rate at Tender	Aug. 28/69	Aug. 21/69	Aug. 14/69
91 day bills	7.69	7.68	7.63
182 day bills	7.78	7.77	7.75

Government Bond Yields[4]		Aug. 27/69	Aug. 20/69	Aug. 13/69
5%	July 1/70	7.71	7.68	7.68
7 3/4%	July 1/70	7.67	7.72	7.70
5%	June 1/71	7.67	7.65	7.67
4 1/4%	Sept. 1/72	7.66	7.54	7.50
7%	Apr. 1/73	7.94	7.92	7.82
5 1/2%	Apr. 1/76	7.95	7.86	7.83
5 1/2%	Aug. 1/80	7.67	7.61	7.59
4 1/2%	Sept. 1/83	7.58	7.49	7.41
5 1/4%	May 1/90	7.66	7.59	7.57
5 3/4%	Sept. 1/92	7.39	7.39	7.38
6 1/2%	Oct. 1/95	7.37	7.34	7.36
Long-Term Average		7.53	7.50	7.49

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For August, the figures involved are: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million. For September, the figures will be: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 millions.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968) 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8% (July 16, 1969).

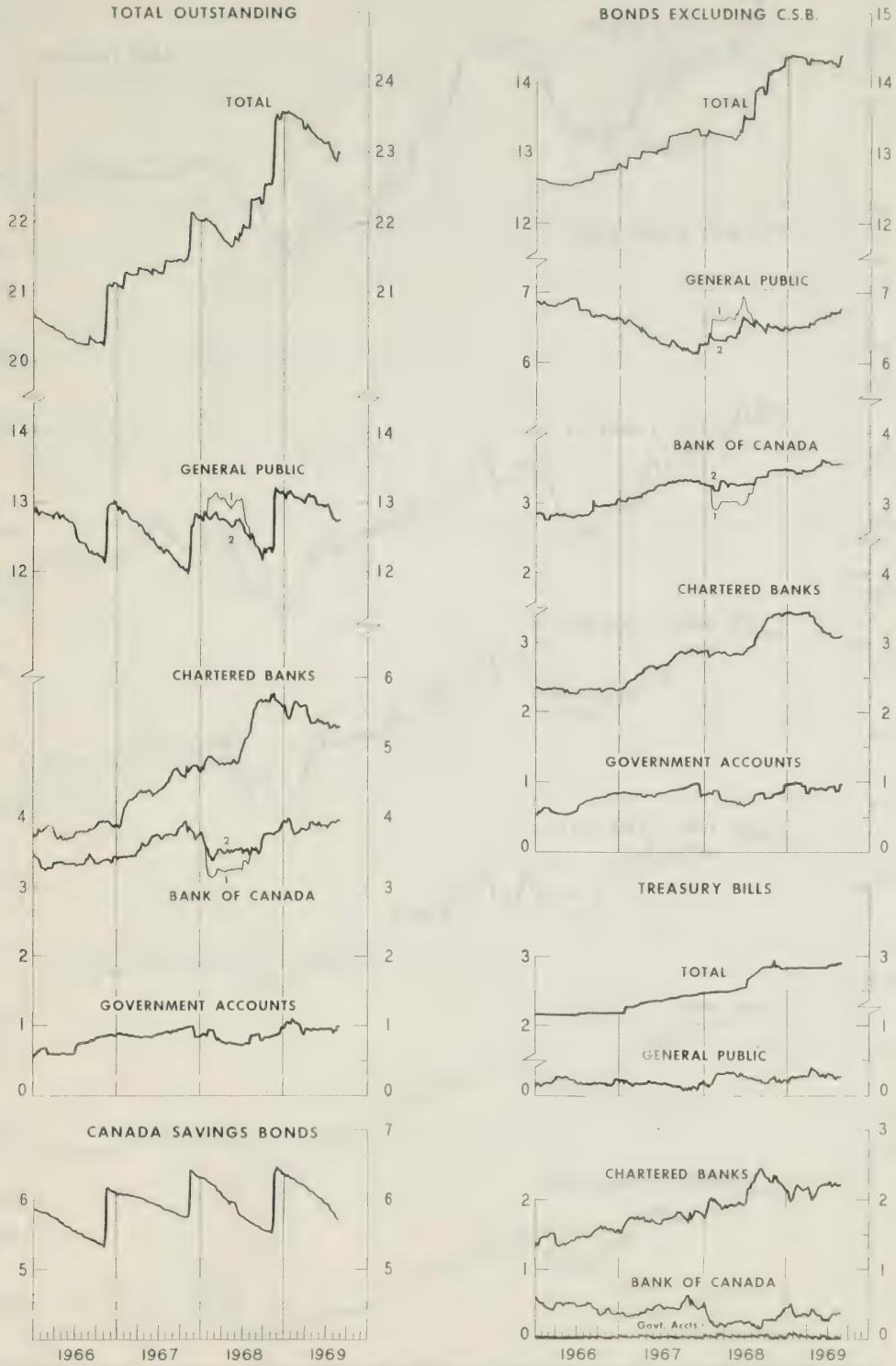
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26 1968

2 Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED AUG 27
28/8/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date

LAST DATE PLOTTED AUG 27
28/8/69

BANK OF CANADA, Ottawa

September 4, 1969

WEEKLY FINANCIAL STATISTICS (1)

	As at Sept. 3/69	Increase since Aug. 27/69	Increase since Sept. 4/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	361.3	- 10.5	248.8
Other - 3 years and under	1,941.8	439.0	535.7
- Over 3 years	1,582.8	-432.2	-327.0
Total	3,885.9	- 3.7	457.4
(of which: - held under "Purchase and Resale Agreements")	(20.6)	(20.6)	(20.6)
Bankers' acceptances	5.1	5.1	5.1
(of which: - held under "Purchase and Resale Agreements")	(5.1)	(5.1)	(5.1)
Advances to chartered and savings banks	-	-	- 0.5
Foreign currency assets	206.7	- 1.8	- 55.6
Investment in the Industrial Development Bank	380.7	-	41.3
All other assets	227.8	85.3	42.1
Total Assets	4,706.1	84.9	489.8
Liabilities			
Notes in circulation	3,292.3	21.9	273.8
Canadian dollar deposits:			
Government of Canada	49.4	- 4.7	41.7
Chartered banks	1,068.0	- 63.9	113.3
Other	37.3	0.1	- 0.6
Foreign currency liabilities	25.1	- 2.1	- 6.8
All other liabilities	233.9	133.6	68.4
Total Liabilities	4,706.1	84.9	489.8
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	85
Canada Savings Bonds	5,700	- 13	79
All other direct and guaranteed securities	14,400	9	485
Total	22,995	- 4	649
Held by:			
Bank of Canada - Treasury bills	366	- 11	251
Other securities	3,572	7	205
Chartered banks - Treasury bills	2,224	8	-228
Other securities	3,085	3#	- 90
Govt. accounts - Treasury bills	45	20	11
Other securities	977	10	142
General public - Canada Savings Bonds	5,700	- 13	79
(residual) Treasury bills	260	- 18	51
Other securities	6,766	- 11#	230
Total	22,995	- 4	649
GOVERNMENT OF CANADA BALANCES (2)	707	-216#	426

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Sept. 3/69	Aug. 27/69	Increase to Aug. 27/69 from Aug. 20/69	Aug. 28/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,068	1,132	18	177
Bank of Canada notes	530*	575	- 9	17
Day-to-day loans	213	235	22	- 69
Treasury bills	2,224	2,216	1	-167
Other Government securities				
- 3 years and under	(3,092	1,340	1	-129
- over 3 years	(	1,750	3	36
Call loans to stockbrokers	(321*	116	1	- 44
Call loans to investment dealers	(	206	10	-160
Sub-total	7,448*	7,569	47	-339
Net Foreign Assets		-274	-19	-508
Less Liquid Canadian Assets				
Loans to provinces		49	5	- 91
Loans to municipalities		737	-23	50
Loans to grain dealers		1,028	12	218
Canada Savings Bond loans		41	- 5#	3
Loans to instalment finance companies		290	-44	- 24
General loans		14,752	- 4#	2,276
Mortgages insured under the N. H. A.		944	-	+142
Other residential mortgages		302	- 3	+129
Provincial securities		327	-	- 32
Municipal securities		366	-	5
Corporate securities		719	14	71
Sub-total		19,556	-48	2,748
Total Major Assets		26,852	-20	1,901
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,798	13	1,571
chequable		(5,947)	(-33)	(-846)
non-chequable		(5,420)	(25)	(1,410)
fixed term deposits		(3,431)	(21)	(1,006)
Non-personal term and notice deposits		3,944	-	-413
Demand deposits (less float)		5,760	52#	71
Total held by general public		24,502	65#	1,229
Government of Canada deposits	657	868	-58#	533
Total Deposits (less float)		25,370	7#	1,762
Estimated float		603	-56#	- 51
Total Canadian Dollar Deposits		25,973	-49	1,711
Foreign Currency "Swapped" Deposits(1)	1,681	1,697	3	1,016
Bankers' Acceptances Outstanding		178	- 3	34
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		417	- #	58
- notes		2,696	2	251
Demand deposits		5,760	52#	71
Total Currency and demand deposits		8,872	54#	380
Personal savings and non-personal term and notice deposits		18,742	13	1,158
Total Can. $ deposits and currency held by general public		27,614	67#	1,538
Government of Canada deposits		868	-58#	533
Total Currency & Chartered Bank Can.$ Deposits		28,482	9#	2,071

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

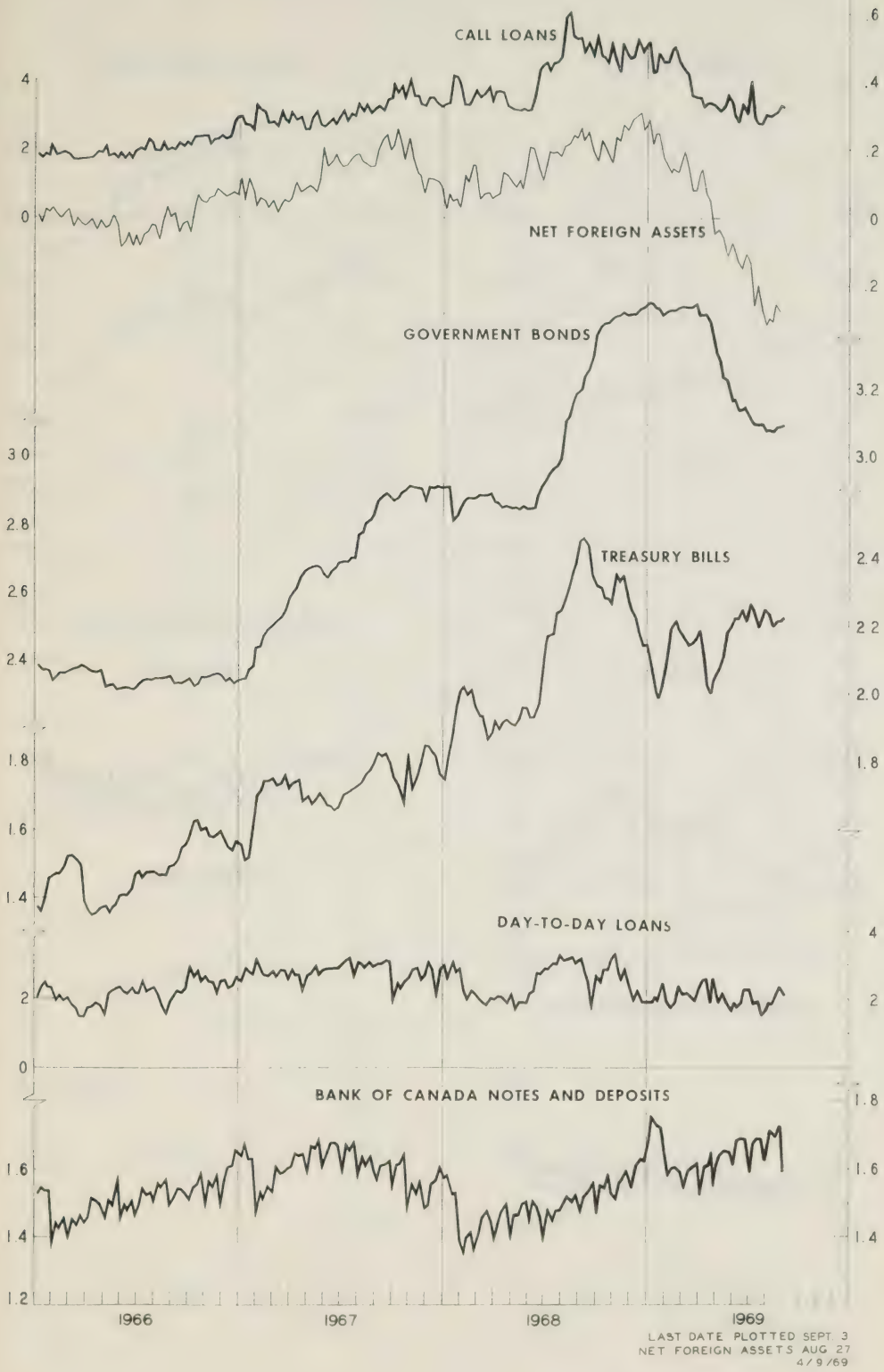
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED AUG 27
4/9/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

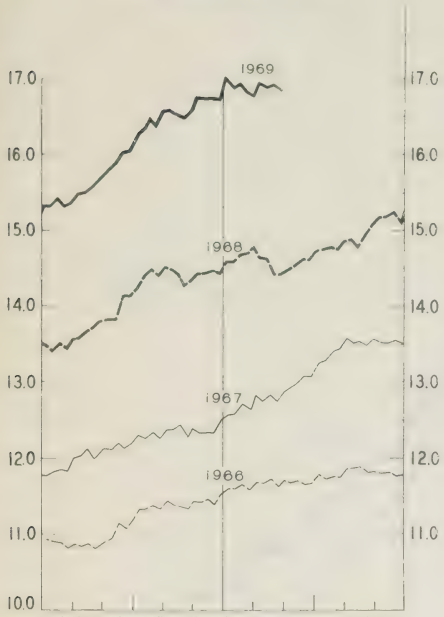


LAST DATE PLOTTED SEPT. 3
NET FOREIGN ASSETS AUG 27
4/9/69

CHARTERED BANK - LOANS

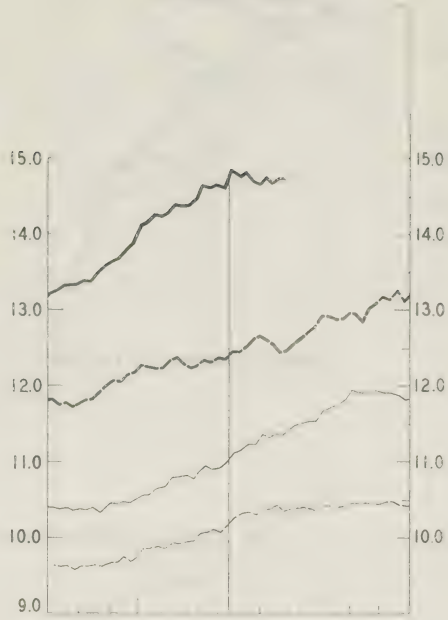
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS [1]

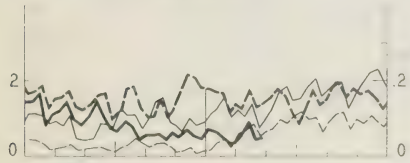


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

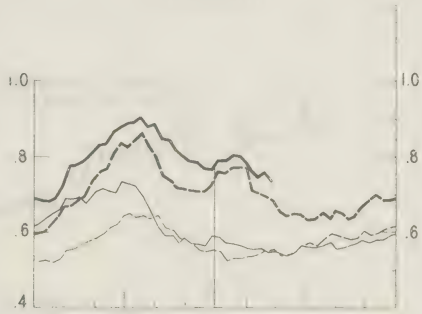
GENERAL LOANS



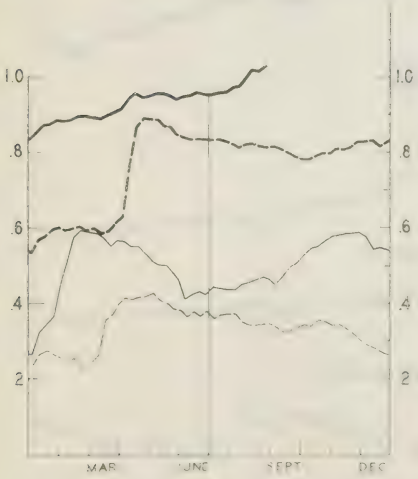
PROVINCIAL



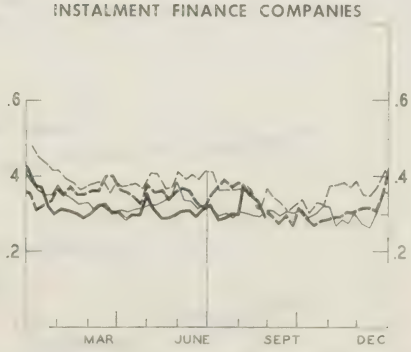
MUNICIPAL



GRAIN DEALERS



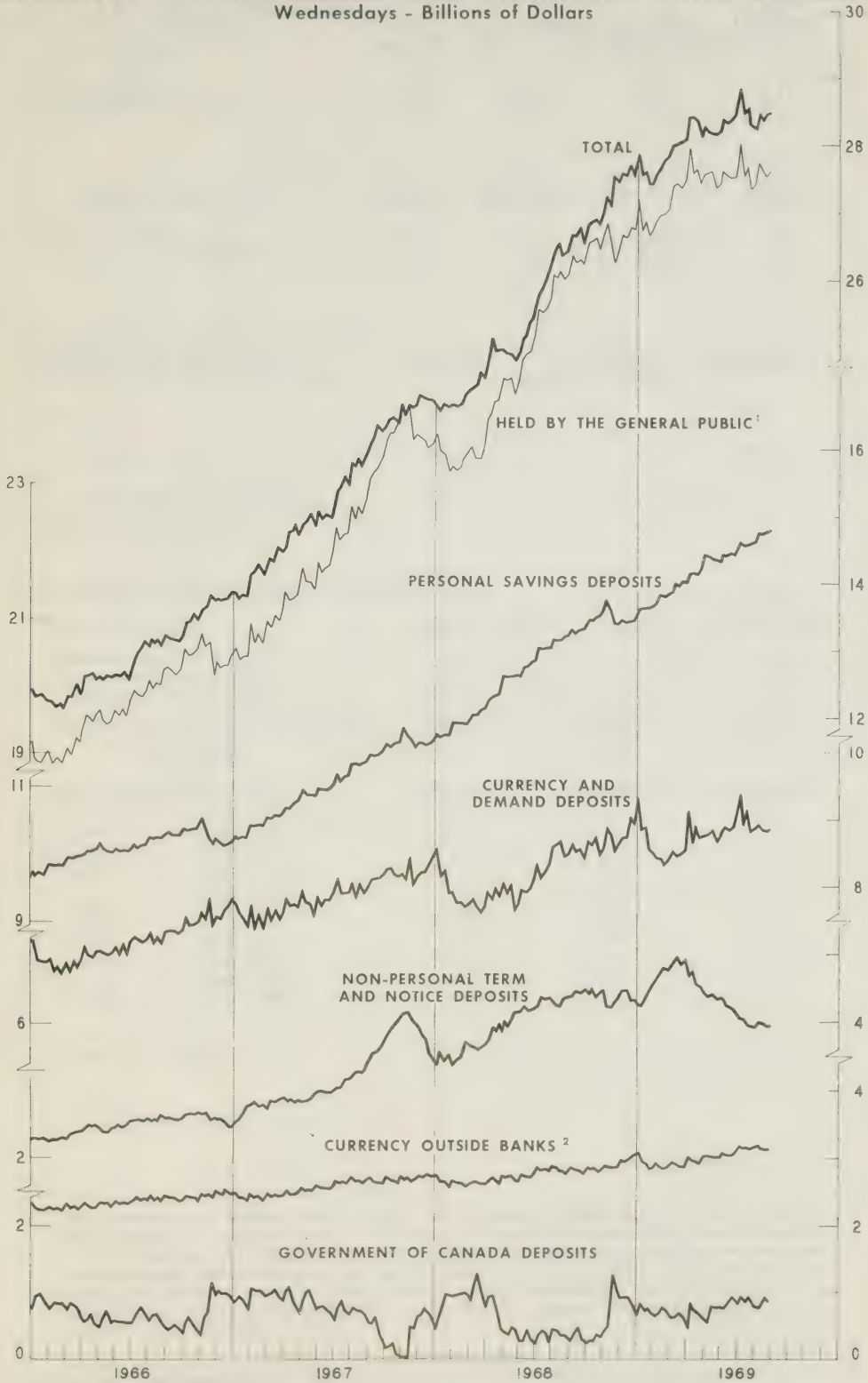
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 27
4/9/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED AUG. 27
4/9/69

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Sept. 3/69	Average* Sept. 2-3/69	Average* Aug. 28-29/69	Average* Last Half of August
Actual Ratio (%)	6.32	6.31	6.45	6.43
Required Minimum Ratio (%)	6.24	6.24	6.33	6.33
Excess	.08	.07	.11	.10

Secondary Reserves[2]	As at Sept. 3/69	Average* Sept. 2-3/69	Average* Aug. 28-29/69	Average* month of August
Actual Ratio (%)	9.47	9.54	9.46	9.34
Required Minimum Ratio (%)	8.00	8.00	8.00	8.00
Excess	1.47	1.54	1.46	1.34

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Sept 3/69	Aug. 27/69	Aug. 20/69
		(Millions of Dollars)	
Net float	+25.8	+0.6	+31.1
Securities held under resale agreements	-25.7	-	-27.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending Sept. 3, 1969	7 7/8	6 1/4	7 7/8	7.50
Week ending Aug. 27, 1969	7 7/8	7 1/4	7 7/8	7.73
Week ending Aug. 20, 1969	7 3/4	6 1/2	7 3/4	7.70

Average Treasury Bill Rate at Tender	Sept. 4/69	Aug. 28/69	Aug. 21/69
91 day bills	7.72	7.69	7.68
182 day bills	7.82	7.78	7.77

Government Bond Yields[4]		Sept. 3/69	Aug. 27/69	Aug. 20/69
5%	July 1/70	7.77	7.71	7.68
7 3/4%	July 1/70	7.75	7.67	7.72
5%	June 1/71	7.71	7.67	7.65
4 1/4%	Sept. 1/72	7.71	7.66	7.54
7%	Apr. 1/73	7.98	7.93	7.92
5 1/2%	Apr. 1/76	7.95	7.95	7.86
5 1/2%	Aug. 1/80	7.73	7.67	7.61
4 1/2%	Sept. 1/83	7.71	7.58	7.49
5 1/4%	May 1/90	7.81	7.66	7.59
5 3/4%	Sept. 1/92	7.43	7.39	7.39
6 1/2%	Oct. 1/95	7.54	7.37	7.34
Long-Term Average		7.65	7.53	7.50

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For August, the figures involved were: demand deposits $7,657.7 million, notice deposits $18,597.0 million, till money $567.7 million and minimum average deposit requirement with the Bank of Canada $1,095.1 million. For September, the figures are: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 millions.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968) 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 3

4/9/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

[1] Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 3
4/9/69

BANK OF CANADA, Ottawa

(September 11, 1969)

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Sept. 10/69	Increase since Sept. 3/69	Increase since Sept. 11/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	356.4	- 4.9	225.3
Other - 3 years and under	1,935.2	- 6.6	529.0
- Over 3 years	1,581.5	- 1.3	-327.6
Total	3,873.0	- 12.8	426.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 20.6)	(-)
Bankers' acceptances	-	- 5.1	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 5.1)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	195.7	- 11.0	- 52.4
Investment in the Industrial Development Bank	380.7	-	41.3
All other assets	136.7	- 91.1	10.8
Total Assets	4,586.1	-120.0	426.4
Liabilities			
Notes in circulation	3,306.4	14.0	278.9
Canadian dollar deposits:			
Government of Canada	28.0	- 21.4	10.4
Chartered banks	1,080.7	12.7	121.1
Other	36.4	- 1.0	0.1
Foreign currency liabilities	14.4	- 10.7	- 4.9
All other liabilities	120.3	-113.6	20.8
Total Liabilities	4,586.1	-120.0	426.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	65
Canada Savings Bonds	5,672	- 28	67
All other direct and guaranteed securities	14,400	-	479
Total	22,967	- 28	611
Held by:			
Bank of Canada - Treasury bills	361	- 5	227
Other securities	3,564	- 8	197
Chartered banks - Treasury bills	2,209	- 11#	-250
Other securities	3,072	- 2#	-139
Govt. accounts - Treasury bills	43	- 2	3
Other securities	981	3	139
General public - Canada Savings Bonds	5,672	- 28	67
(residual) Treasury bills	283	18#	85
Other securities	6,784	7#	281
Total	22,967	- 28	611
GOVERNMENT OF CANADA BALANCES (2)	714	8	310

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Sept. 10/69	Sept. 3/69	Increase to Sept. 3/69 from Aug. 27/69	Increase to Sept. 3/69 from Sept. 4/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,081	1,068	- 64	113
Bank of Canada notes	601*	528	- 47	12
Day-to-day loans	202	213	- 22	-106
Treasury bills	2,209	2,219	3	-234
Other Government securities				
- 3 years and under	(3,090	1,502	162	18
- over 3 years	(	1,591	-159	-125
Call loans to stockbrokers	(	112	- 4	- 45
Call loans to investment dealers	(296*	206	-	-166
Sub-total	7,479*	7,439	-130	-532
Net Foreign Assets		-311	- 37	-571
Less Liquid Canadian Assets				
Loans to provinces		72	23	- 83
Loans to municipalities		711	- 27	55
Loans to grain dealers		1,029	1	217
Canada Savings Bond loans		37	- 4	3
Loans to instalment finance companies		333	43	35
General loans		14,770	18	2,196
Mortgages insured under the N. H. A.		951	7	148
Other residential mortgages		304	2	130
Provincial securities		333	6	- 38
Municipal securities		365	- 1	3
Corporate securities		704	- 6#	45
Sub-total		19,609	61#	2,713
Total Major Assets		26,736	-107#	1,609
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,938	139	1,596
chequable		(6,010)	(63)	(-855)
non-chequable		(5,458)	(37)	(1,419)
fixed term deposits		(3,470)	(39)	(1,032)
Non-personal term and notice deposits		3,896	- 48	-502
Demand deposits (less float)		5,764	13#	- 3
Total held by general public		24,597	104#	1,091
Government of Canada deposits	686	657	-211	385
Total Deposits (less float)		25,255	-107#	1,476
Estimated float		1,093	481#	56
Total Canadian Dollar Deposits		26,347	375	1,532
Foreign Currency "Swapped" Deposits(1)	1,663	1,680	- 17	998
Bankers' Acceptances Outstanding		184	6	31
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		417	-	43
- notes		2,765	69	262
Demand deposits		5,764	13#	- 3
Total Currency and demand deposits		8,946	82#	302
Personal savings and non-personal term and notice deposits		18,833	91	1,094
Total Can. $ deposits and currency held by general public		27,779	174#	1,396
Government of Canada deposits		657	-211	385
Total Currency & Chartered Bank Can.$ Deposits		28,436	- 37#	1,781

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated. # Figures for the previous week have been revised

CHARTERED BANKS - MAJOR ASSETS

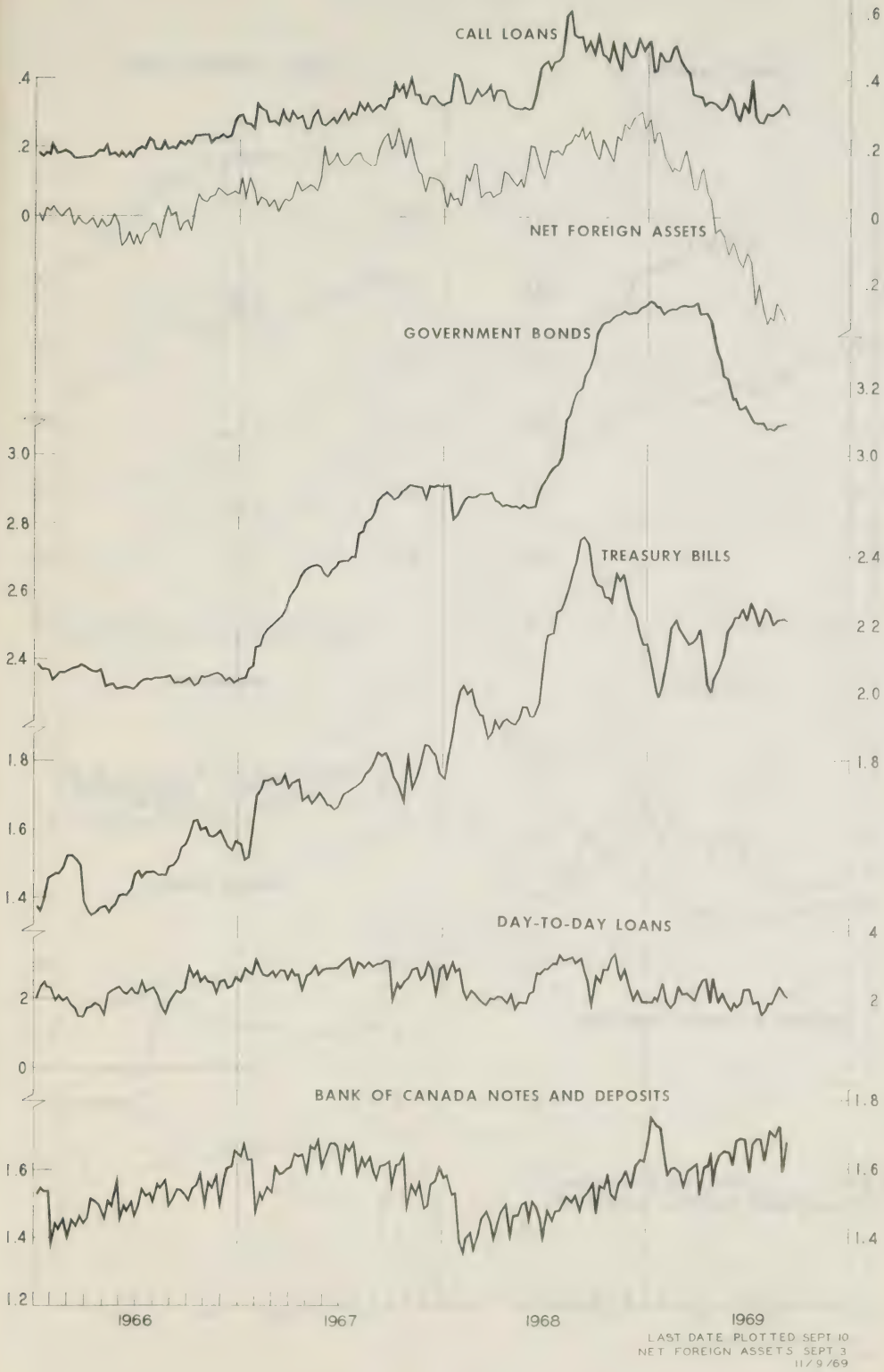
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT. 3
11/9/69

CHARTERED BANKS - MORE LIQUID ASSETS

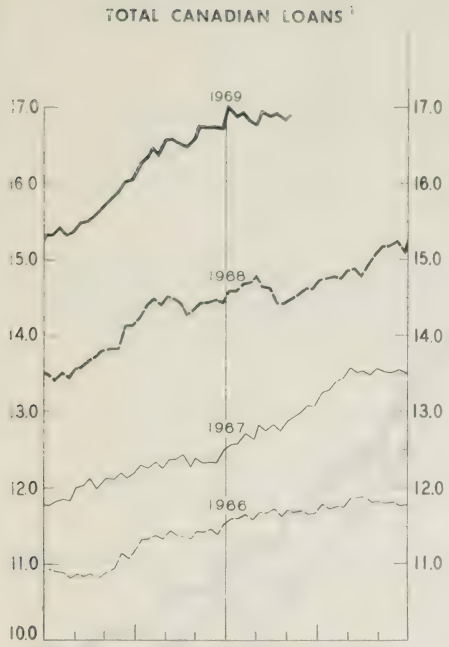
Wednesdays - Billions of Dollars



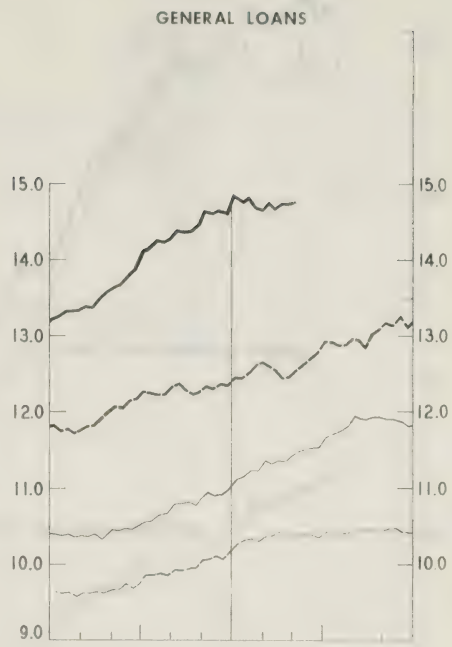
LAST DATE PLOTTED SEPT 10
NET FOREIGN ASSETS SEPT 3
11/9/69

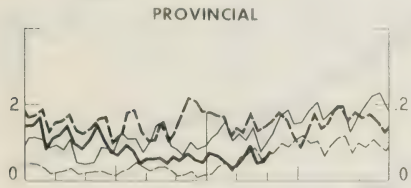
CHARTERED BANK - LOANS

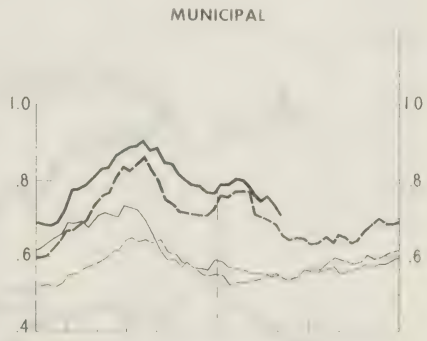
Wednesdays - Billions of Dollars

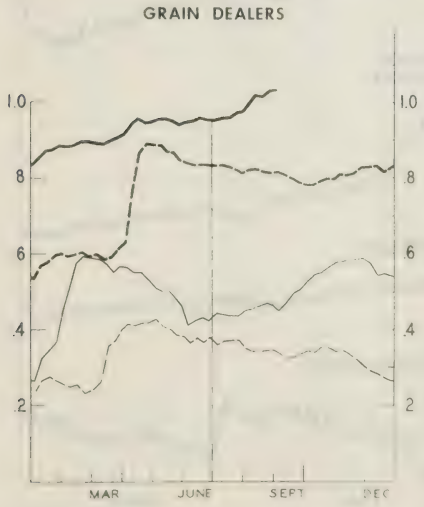


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans





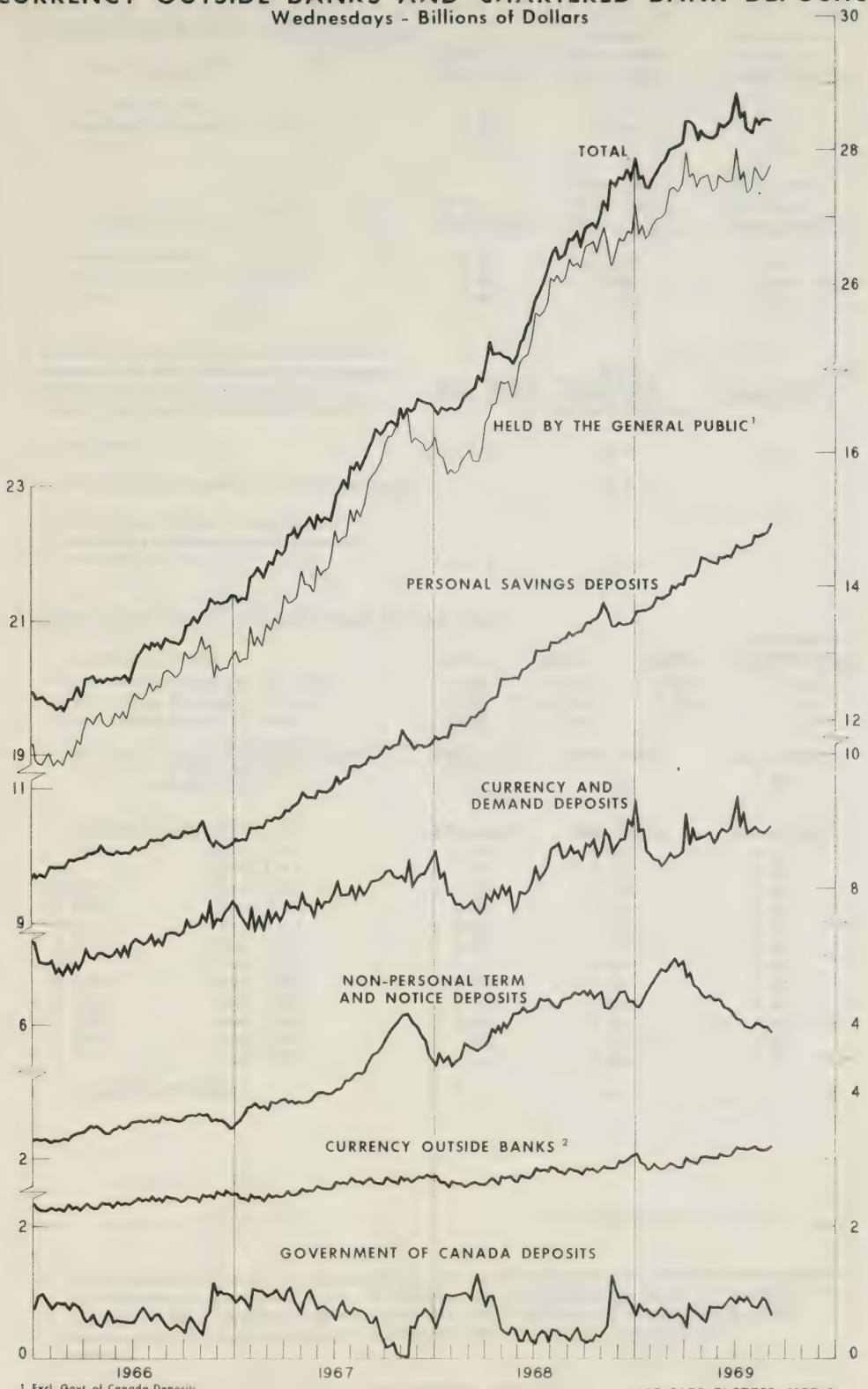




LAST DATE PLOTTED SEPT 3
11/9/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT 3
11/9/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Sept. 10/69	Average* Week ending Sept. 10/69	Cumulative Average* Sept. 2-10/69
Actual Ratio (%)	6.37	6.35	6.34
Required Minimum Ratio (%)	6.24	6.24	6.24
Excess	.13	.11	.10

Secondary Reserves[2]	As at Sept. 10/69	Average* Week ending Sept. 10/69	Cumulative Average* Sept. 2-10/69
Actual Ratio (%)	9.41	9.42	9.45
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.41	1.42	1.45

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Sept. 10/69	Sept. 3/69	Aug. 27/69
		(Millions of Dollars)	
Net float	+ 3.2	+25.8	+ 0.6
Securities held under resale agreements	-	-25.7	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.9	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending September 10, 1969	7 7/8	7 3/4	7 7/8	7.88
Week ending September 3, 1969	7 7/8	6 1/4	7 7/8	7.50
Week ending August 27, 1969	7 7/8	7 1/4	7 7/8	7.73

Average Treasury Bill Rate at Tender	Sept. 11/69	Sept. 4/69	Aug. 28/69
91 day bills	7.74	7.72	7.69
182 day bills	7.82	7.82	7.78

Government Bond Yields[4]		Sept. 10/69	Sept. 3/69	Aug. 27/69
7 3/4%	July 1/70	7.82	7.75	7.67
5%	June 1/71	7.73	7.71	7.67
7 1/4%	Apr. 1/72	7.98	7.96	7.88
4 1/4%	Sept. 1/72	7.76	7.71	7.66
8%	Feb. 1/73	8.08	8.11	7.98
5 1/2%	Apr. 1/76	8.02	7.95	7.95
8%	July 1/78	8.11	8.06	7.97
5 1/2%	Aug. 1/80	7.70	7.73	7.67
4 1/2%	Sept. 1/83	7.80	7.71	7.58
5 1/4%	May 1/90	7.96	7.81	7.66
5 3/4%	Sept. 1/92	7.52	7.43	7.39
6 1/2%	Oct. 1/95	7.54	7.54	7.37
Long-Term Average		7.71	7.65	7.53

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For September, the figures involved are: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT 10
11/ 9 /69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT 10 1969

BANK OF CANADA, Ottawa

September 18, 1969

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Sept. 17/69	Increase since Sept. 10/69	Increase since Sept. 18/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	408.1	51.7	245.8
Other - 3 years and under	1,936.0	0.8	529.7
- Over 3 years	1,581.5	0.1	-327.7
Total	3,925.6	52.6	447.8
(of which: - held under "Purchase and Resale Agreements")	(26.2)	(26.2)	(26.2)
Bankers' acceptances	4.3	4.3	0.7
(of which: - held under "Purchase and Resale Agreements")	(4.3)	(4.3)	(0.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	199.2	3.5	- 18.1
Investment in the Industrial Development Bank	380.7	-	41.3
All other assets	263.4	126.8	89.2
Total Assets	4,773.3	187.2	561.0
Liabilities			
Notes in circulation	3,272.8	-33.5	269.5
Canadian dollar deposits:			
Government of Canada	101.0	73.0	61.9
Chartered banks	1,069.4	-11.3	96.0
Other	36.1	- 0.3	- 2.4
Foreign currency liabilities	25.1	10.7	10.2
All other liabilities	268.8	148.6	125.9
Total Liabilities	4,773.3	187.2	561.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	55
Canada Savings Bonds	5,646	- 27	56
All other direct and guaranteed securities	14,285	-115	464
Total	22,825	-142	575
Held by:			
Bank of Canada - Treasury bills	413	52	248
Other securities	3,564	1	198
Chartered banks - Treasury bills	2,181	- 27#	-255
Other securities	3,071	-	-163
Govt. accounts - Treasury bills	28	- 15	- 12
Other securities	910	- 71	168
General public - Canada Savings Bonds	5,646	- 27	56
(residual) Treasury bills	273	- 10	75
Other securities	6,740	- 45	262
Total	22,825	-142	575
GOVERNMENT OF CANADA BALANCES (2)	700	- 14	206

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Sept. 17/69	Sept. 10/69	Increase to Sept. 10/69 from Sept. 3/69	Increase to Sept. 10/69 from Sept. 11/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,069	1,081	13	121
Bank of Canada notes	578*	590	63	25
Day-to-day loans	206	202	- 11	- 80
Treasury bills	2,181	2,208	- 11	-250
Other Government securities				
- 3 years and under	3,089	1,506	4	15
- over 3 years		1,584	- 7	-159
Call loans to stockbrokers	285*	114	2	- 44
Call loans to investment dealers		186	- 20	-140
Sub-total	7,409*	7,472	33	-513
Net Foreign Assets		-280	11	-505
Less Liquid Canadian Assets				
Loans to provinces		76	4	-101
Loans to municipalities		713	- 7#	70
Loans to grain dealers		1,040	11	233
Canada Savings Bond loans		33	- 4	3
Loans to instalment finance companies		278	- 55	2
General loans		14,718	- 42#	2,074
Mortgages insured under the N. H. A.		951		148
Other residential mortgages		307	3	131
Provincial securities		334	1	- 34
Municipal securities		354	- 10	- 9
Corporate securities		704	-	38
Sub-total		19,510	- 99	2,555
Total Major Assets		26,702	- 34	1,537
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,905	- 32	1,621
chequable		(5,921)	(- 88)	(-856)
non-chequable		(5,480)	(22)	(1,419)
fixed term deposits		(3,504)	(33)	(1,058)
Non-personal term and notice deposits		3,931	35	-522
Demand deposits (less float)		5,698	- 66	5
Total held by general public		24,534	- 63	1,104
Government of Canada deposits	599	686	29	300
Total Deposits (less float)		25,220	- 34	1,403
Estimated float		692	-401	64
Total Canadian Dollar Deposits		25,912	-435	1,467
Foreign Currency "Swapped" Deposits(1)	1,617	1,662	- 18	954
Bankers' Acceptances Outstanding		179	- 5	25
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		417	-	41
- notes		2,716	- 49	254
Demand deposits		5,698	- 66	5
Total Currency and demand deposits		8,831	115	303
Personal savings and non-personal term and notice deposits		18,836	3	1,098
Total Can. $ deposits and currency held by general public		27,667	-112	1,401
Government of Canada deposits		686	29	300
Total Currency & Chartered Bank Can.$ Deposits		28,354	-83	1,700

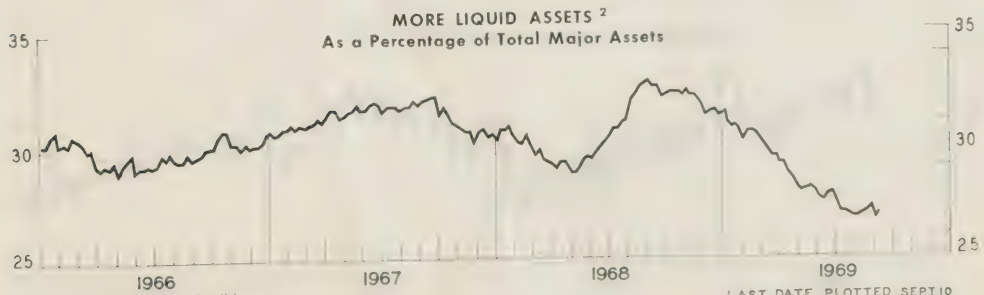
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

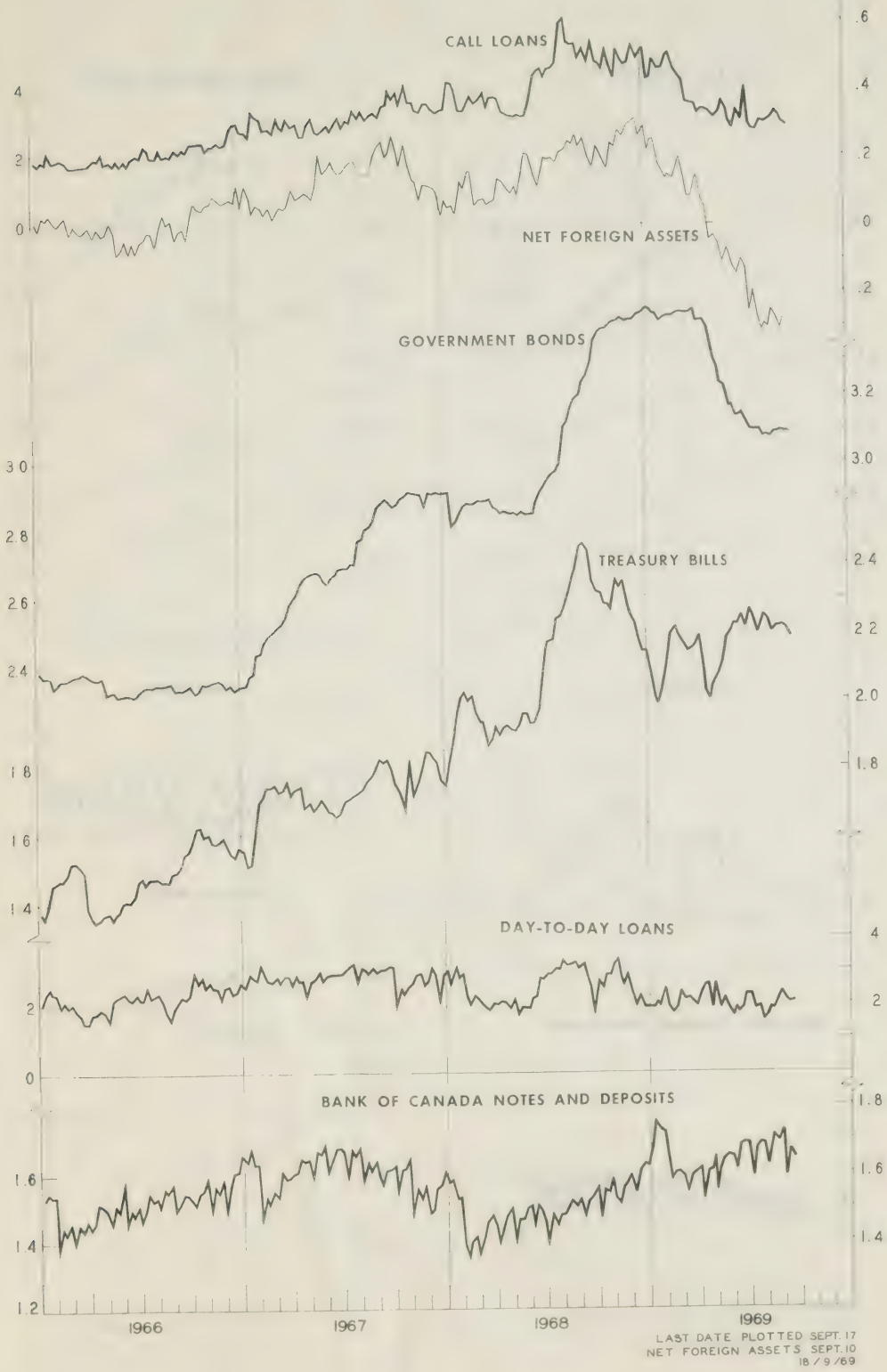


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 10 18/9/69

CHARTERED BANKS - MORE LIQUID ASSETS

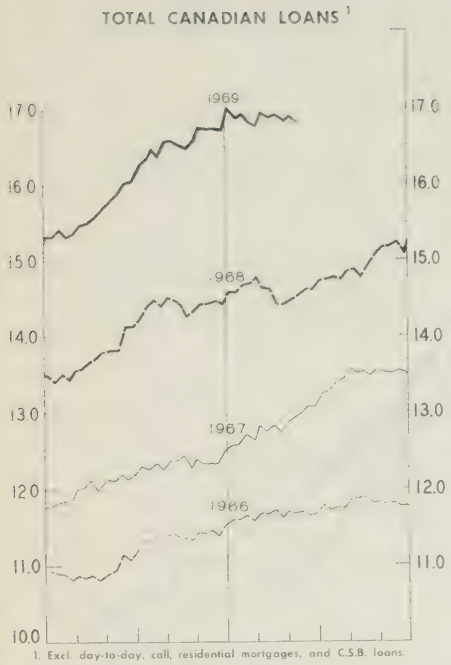
Wednesdays - Billions of Dollars



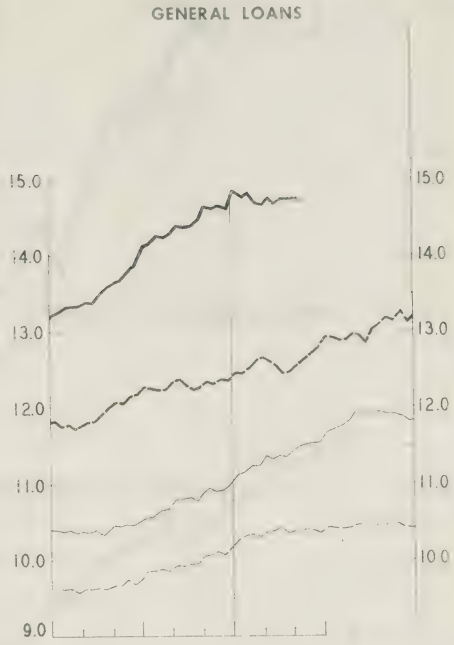
LAST DATE PLOTTED SEPT. 17
NET FOREIGN ASSETS SEPT. 10
18/9/69

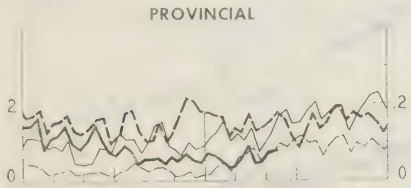
CHARTERED BANK - LOANS

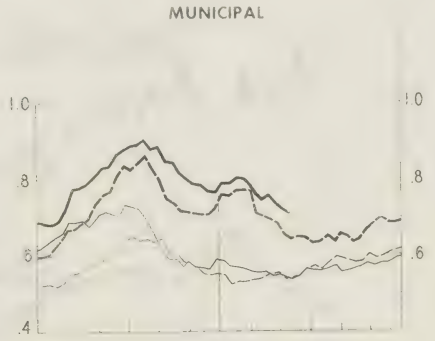
Wednesdays - Billions of Dollars

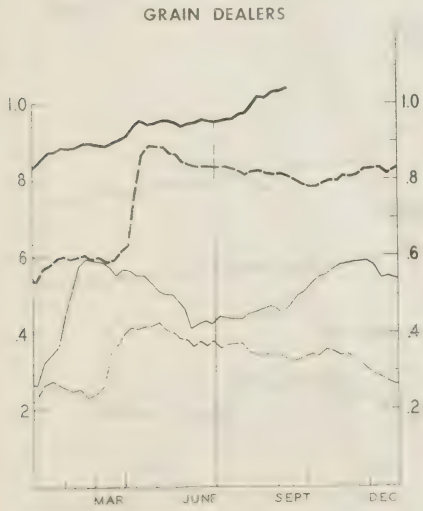


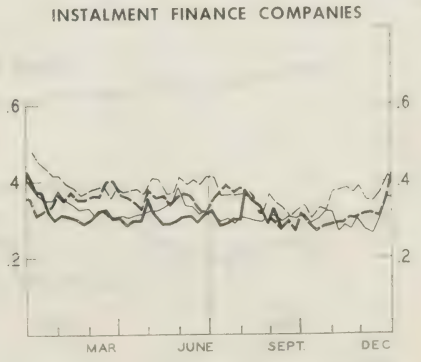
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.







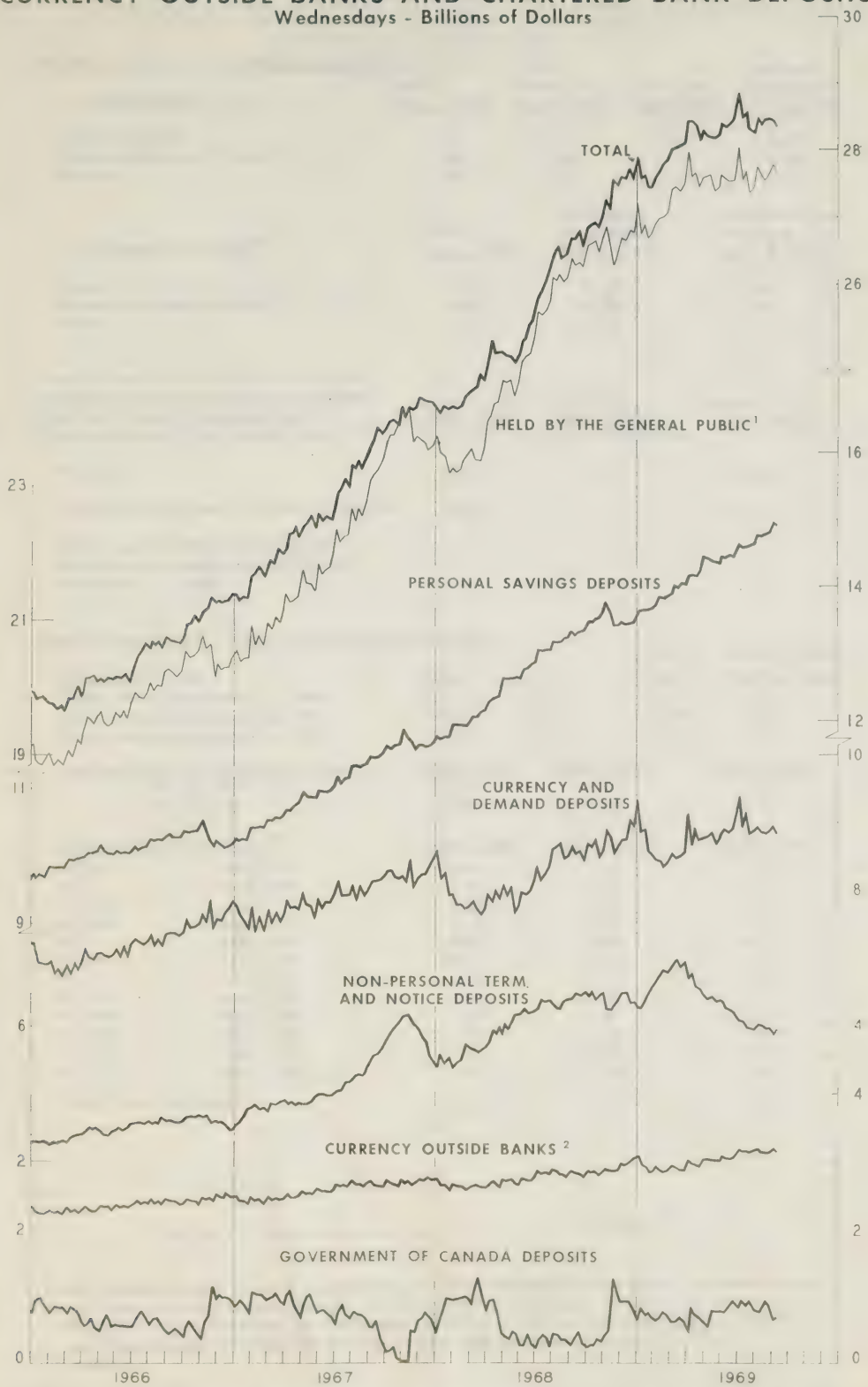




LAST DATE PLOTTED SEPT. 10
18/9/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits
2 Notes and coins

LAST DATE PLOTTED SEPT. 10
18/9/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Sept. 17/69	Average* Sept. 16-17	Average* Sept. 11-15	Average* First half of Sept. /69
Actual Ratio (%)	6.32	6.31	6.40	6.36
Required Minimum Ratio (%)	6.24	6.24	6.24	6.24
Excess	.08	.07	.16	.12

Secondary Reserves(2)	As at Sept. 17/69	Average* Week ending Sept. 17/69	Cumulative Average* Sept. 2-17/69
Actual Ratio (%)	9.28	9.35	9.41
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.28	1.35	1.41

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Sept. 17/69	Sept. 10/69	Sept. 3/69
		(Millions of Dollars)	
Net float	+23.6	+3.2	+25.8
Securities held under resale agreements	-30.4	-	-25.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+3.9	-

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending September 17, 1969	8	6 1/2	8	7.73
Week ending September 10, 1969	7 7/8	7 3/4	7 7/8	7.88
Week ending September 3, 1969	7 7/8	6 1/4	7 7/8	7.50

Average Treasury Bill Rate at Tender	Sept. 18/69	Sept. 11/69	Sept. 4/69
91 day bills	7.76	7.74	7.72
182 day bills	7.83	7.82	7.82

Government Bond Yields(4)		Sept. 17/69	Sept. 10/69	Sept. 3/69
7 3/4%	July 1/70	7.82	7.82	7.75
5%	June 1/71	7.81	7.73	7.71
7 1/4%	Apr. 1/72	7.88	7.98	7.96
4 1/4%	Sept. 1/72	7.74	7.76	7.71
8%	Feb. 1/73	8.02	8.08	8.11
5 1/2%	Apr. 1/76	8.05	8.02	7.95
8%	July 1/78	8.11	8.11	8.06
5 1/2%	Aug. 1/80	7.81	7.70	7.73
4 1/2%	Sept. 1/83	7.81	7.80	7.71
5 1/4%	May 1/90	7.87	7.96	7.81
5 3/4%	Sept. 1/92	7.60	7.52	7.43
6 1/2%	Oct. 1/95	7.59	7.54	7.54
Long-Term Average		7.72	7.71	7.65

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For September, the figures involved are: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

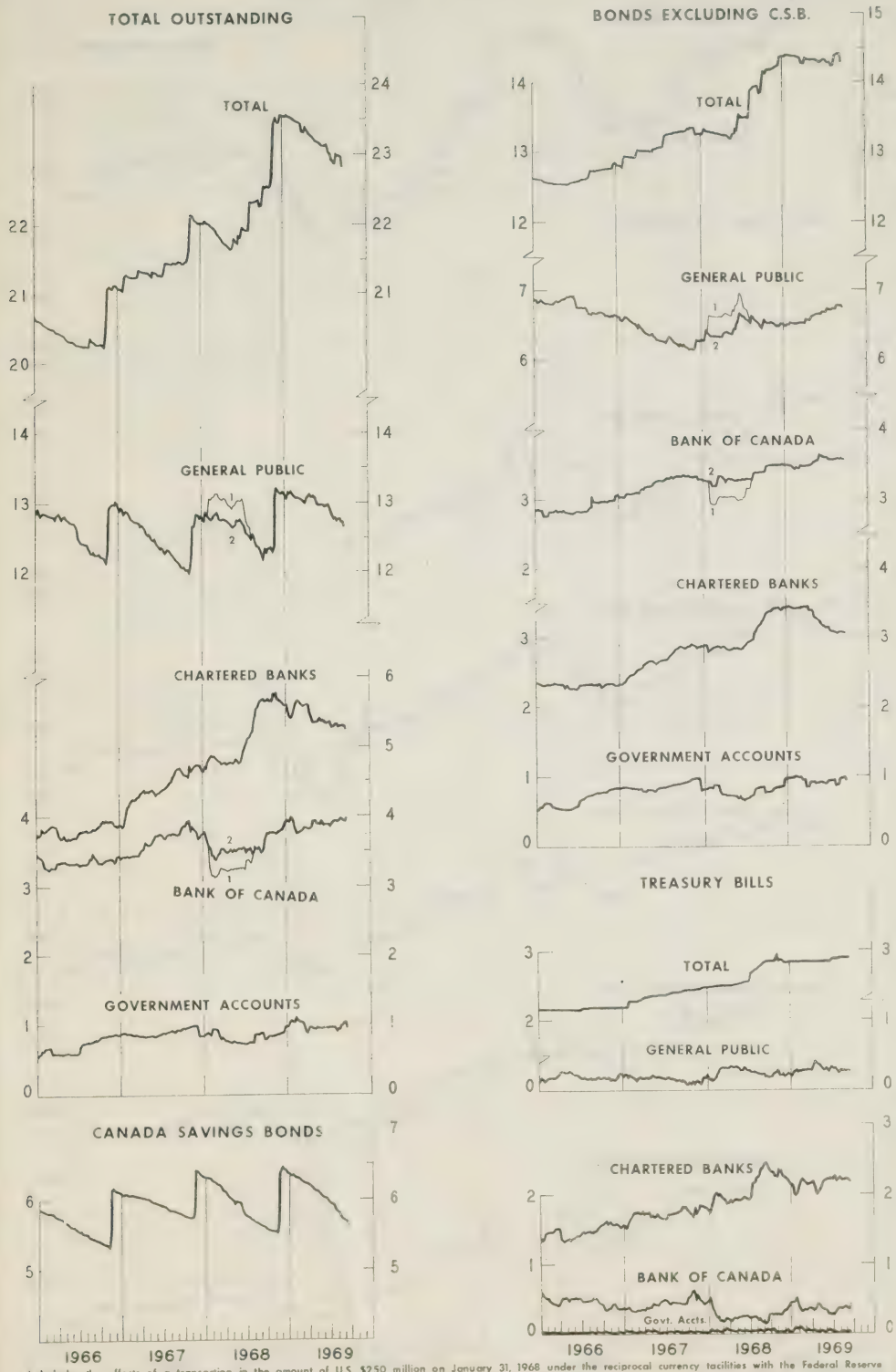
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve system acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED SEPT 17
18/9/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 17
18/9/69

BANK OF CANADA Ottawa

September 25, 1969

WEEKLY FINANCIAL STATISTICS(1)

	As at Sept. 24/69	Increase since Sept. 17/69	Increase since Sept. 25/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	410.1	2.0	128.7
Other - 3 years and under	1,935.3	- 0.7	518.5
- Over 3 years	1,581.5	-	-327.0
Total	3,927.0	1.3	320.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 26.2)	(- 15.7)
Bankers' acceptances	-	- 4.3	- 33.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 4.3)	(- 33.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	207.4	8.2	57.0
Investment in the Industrial Development Bank	381.3	0.6	41.9
All other assets	130.0	-133.4	12.1
Total Assets	4,645.7	-127.5	397.8
Liabilities			
Notes in circulation	3,252.2	- 20.6	266.8
Canadian dollar deposits:			
Government of Canada	110.6	9.6	95.2
Chartered banks	1,076.0	6.6	85.1
Other	39.5	3.4	0.8
Foreign currency liabilities	32.6	7.5	0.2
All other liabilities	134.8	-134.0	- 50.2
Total Liabilities	4,645.7	-127.5	397.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,895	-	55
Canada Savings Bonds	5,629	-17	50
All other direct and guaranteed securities	14,296	11	461
Total	22,819	- 7#	566
Held by:			
Bank of Canada - Treasury bills	415	2	130
Other securities	3,564	- 1	187
Chartered banks - Treasury bills	2,183	2	-168
Other securities	3,080	9	-195
Govt. accounts - Treasury bills	18	- 9	- 8
Other securities	921	11	160
General public - Canada Savings Bonds	5,629	-17	50
(residual) Treasury bills	278	5	101
Other securities	6,731	- 9	309
Total	22,819	- 7#	566
GOVERNMENT OF CANADA BALANCES(2)	752	53	439

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Sept. 24/69	Sept. 17/69	Increase to Sept. 17/69 from Sept. 10/69	Sept. 18/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,076	1,069	- 11	96
Bank of Canada notes	602*	577	- 13	13
Day-to-day loans	227	206	3	- 47
Treasury bills	2,183	2,181	- 27	- 255
Other Government securities				
- 3 years and under	3,099	1,500	- 5	-
- over 3 years		1,589	5	- 169
Call loans to stockbrokers	307*	107	- 7	- 62
Call loans to investment dealers		180	- 7	- 166
Sub-total	7,493*	7,410	- 62	- 590
Net Foreign Assets		- 247	33	- 498
Less Liquid Canadian Assets				
Loans to provinces		68	- 8	- 88
Loans to municipalities		708	- 6	58
Loans to grain dealers		1,047	6	249
Canada Savings Bond loans		29	- 4	3
Loans to instalment finance companies		303	25	4
General loans		14,821	103	2,107
Mortgages insured under the N. H. A.		958	7	148
Other residential mortgages		299	- 8	120
Provincial securities		335	1	- 39
Municipal securities		365	-#	1
Corporate securities		711	7	47
Sub-total		19,644	124#	2,608
Total Major Assets		26,807	95#	1,520
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,942	37	1,639
chequable		(5,918)	(- 4)	(- 858)
non-chequable		(5,500)	(20)	(1,426)
fixed term deposits		(3,524)	(20)	(1,071)
Non-personal term and notice deposits		3,902	- 29	- 533
Demand deposits (less float)		5,882	174#	136
Total held by general public		24,726	182#	1,242
Government of Canada deposits	642	599	- 87	144
Total Deposits (less float)		25,325	95#	1,386
Estimated float		681	- 1#	40
Total Canadian Dollar Deposits		26,006	94	1,427
Foreign Currency "Swapped" Deposits(1)	1,640	1,618	- 45	901
Bankers' Acceptances Outstanding		177	- 3	30
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		417	-	43
- notes		2,696	- 20	257
Demand deposits		5,882	174#	136
Total Currency and demand deposits		8,995	154#	435
Personal savings and non-personal term and notice deposits		18,844	8	1,106
Total Can. $ deposits and currency held by general public		27,839	162#	1,541
Government of Canada deposits		599	- 87	144
Total Currency & Chartered Bank Can. $ Deposits		28,438	75#	1,686

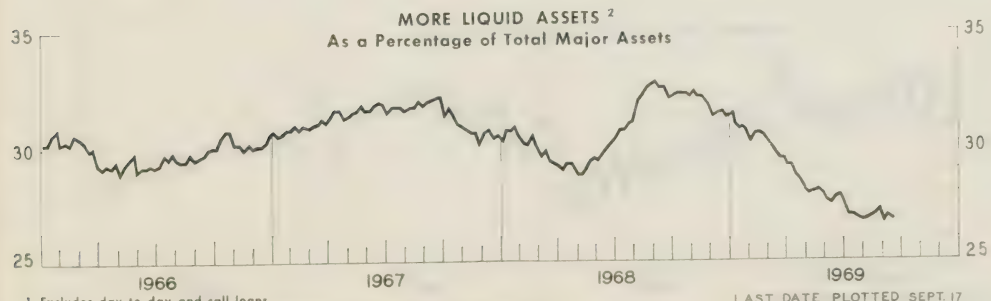
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT. 17
25/9/69

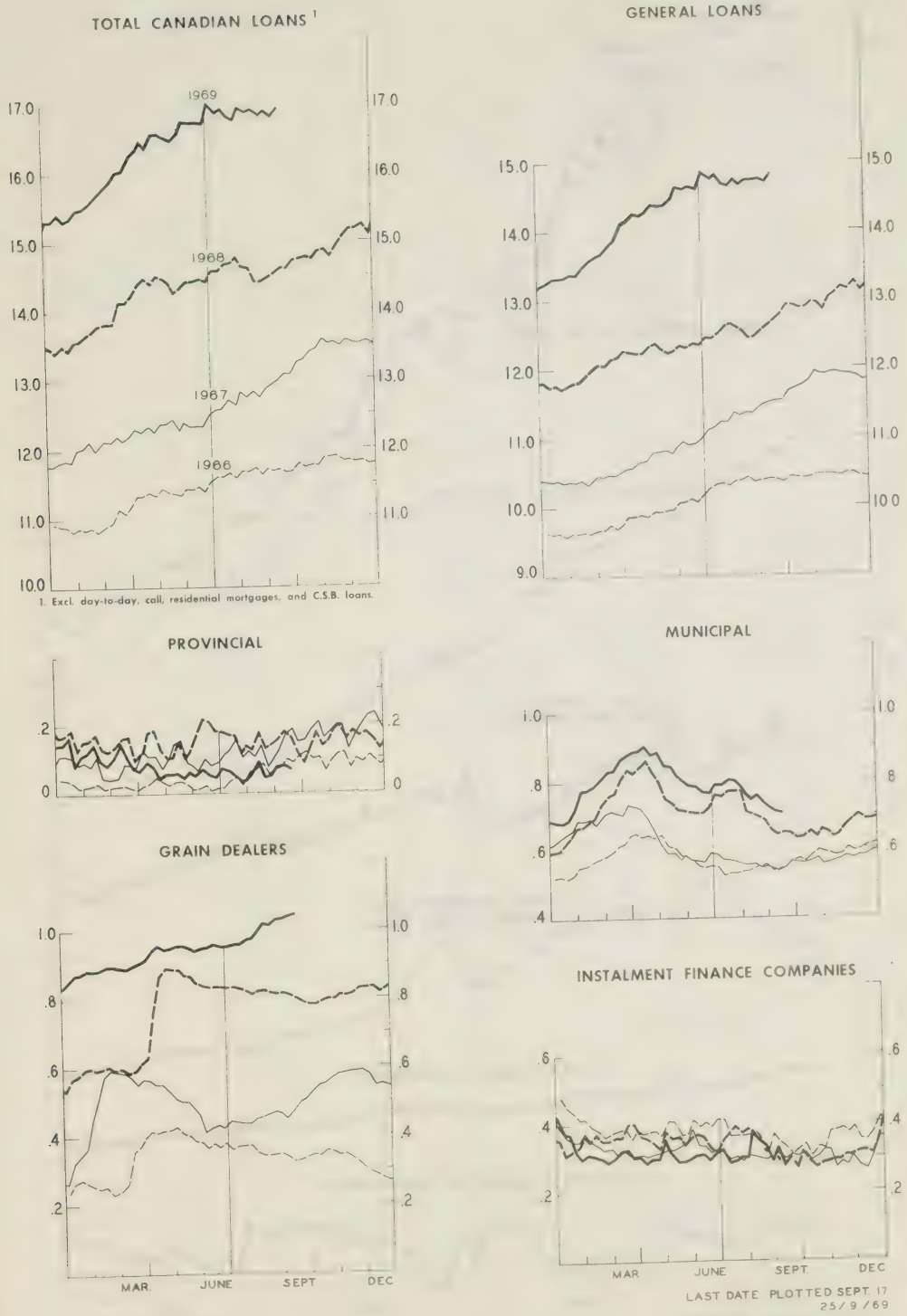
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

LAST DATE PLOTTED SEPT 24
NET FOREIGN ASSETS SEPT 17
25/9/69

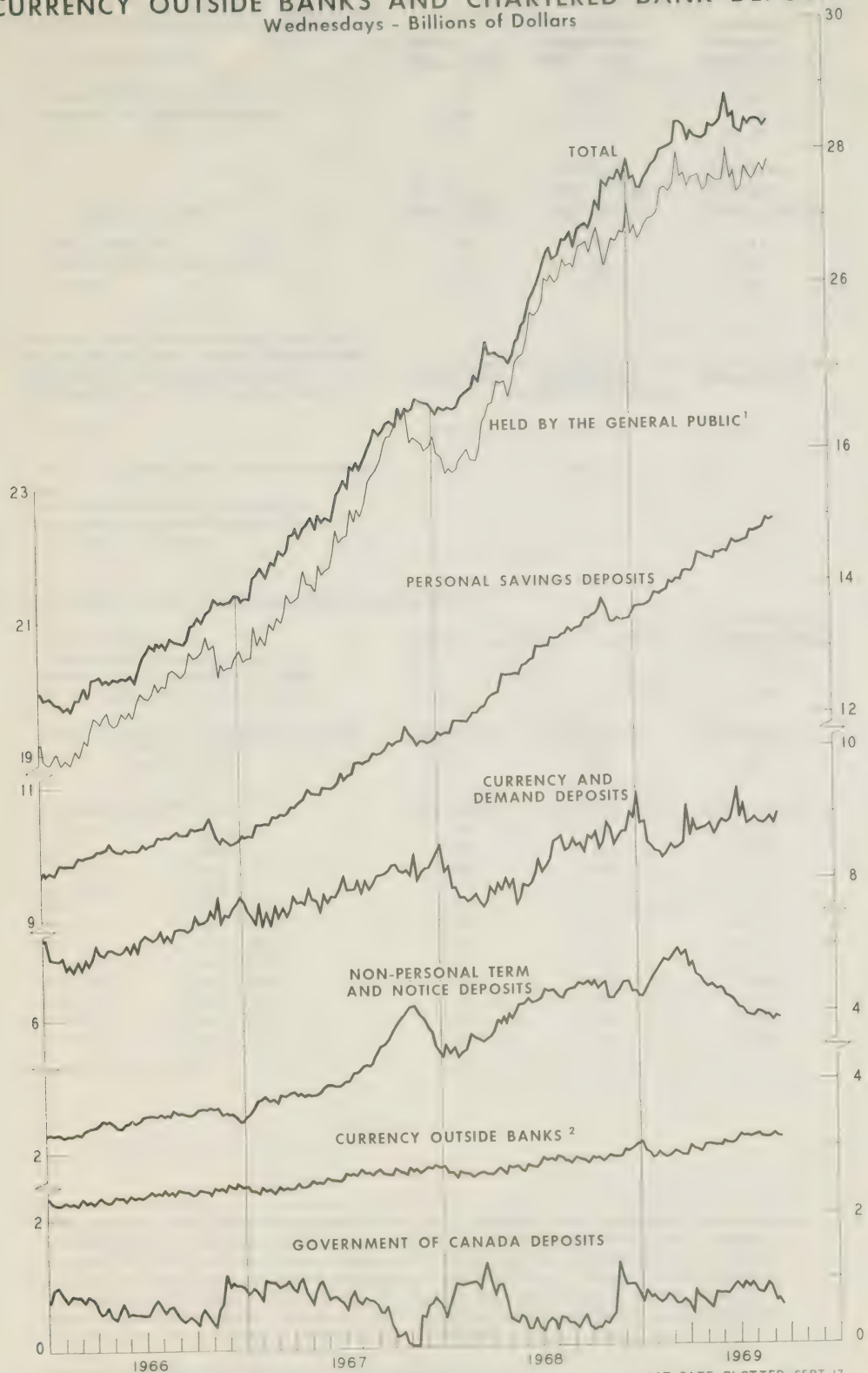
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
2. Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Sept. 24/69	Average* Week ending Sept. 24/69	Cumulative Average* Sept. 16-24/69
Actual Ratio (%)	6.35	6.35	6.34
Required Minimum Ratio (%)	6.24	6.24	6.24
Excess	.11	.11	.10

Secondary Reserves[2]	As at Sept. 24/69	Average* Week ending Sept. 24/69	Cumulative Average* Sept. 2-24/69
Actual Ratio (%)	9.39	9.42	9.41
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.39	1.42	1.41

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)

	As at Sept. 24/69	Sept. 17/69	Sept. 10/69
		(Millions of Dollars)	
Net float	+19.4	+23.6	+3.2
Securities held under resale agreements	-	-30.4	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+3.9

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending September 24, 1969	8	7 7/8	8	7.98
Week ending September 17, 1969	8	6 1/2	8	7.73
Week ending September 10, 1969	7 7/8	7 3/4	7 7/8	7.88

Average Treasury Bill Rate at Tender	Sept. 25/69	Sept. 18/69	Sept. 11/69
91 day bills	7.77	7.76	7.74
182 day bills	7.82	7.83	7.82

Government Bond Yields[4]		Sept. 24/69	Sept. 17/69	Sept. 10/69
7 3/4%	July 1/70	7.89	7.82	7.82
5%	June 1/71	7.82	7.81	7.73
7 1/4%	Apr. 1/72	7.96	7.88	7.98
4 1/4%	Sept. 1/72	7.75	7.74	7.76
8%	Feb. 1/73	8.10	8.02	8.08
5 1/2%	Apr. 1/76	8.12	8.05	8.02
8%	July 1/78	8.21	8.11	8.11
5 1/2%	Aug. 1/80	7.81	7.81	7.70
4 1/2%	Sept. 1/83	7.98	7.81	7.80
5 1/4%	May 1/90	7.96	7.87	7.96
5 3/4%	Sept. 1/92	7.69	7.60	7.52
6 1/2%	Oct. 1/95	7.68	7.59	7.54
Long-Term Average		7.81	7.72	7.71

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For September, the figures involved are: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 million. For October, the figures involved will be: demand deposits $7,246.9 million, notice deposits $18,820.5 million, till money $567.3 million and the minimum average deposit requirement with the Bank of Canada $1055.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED SEPT 24
25/9/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 24
25/9/69

BANK OF CANADA, Ottawa

(October 2, 1969)

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at Oct. 1/69	Increase since Sept. 24/69	Increase since Oct. 2/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	384.6	- 25.5	93.8
Other - 3 years and under	1,858.8	- 76.5	464.8
- Over 3 years	1,657.4	75.9	-355.2
Total	3,900.9	- 26.1	203.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	195.9	- 11.6	95.2
Investment in the Industrial Development Bank	386.0	4.7	43.7
All other assets	633.3	503.4	477.2
Total Assets	5,116.1	470.4	819.5
Liabilities			
Notes in circulation	3,252.2	- 0.1	259.7
Canadian dollar deposits:			
Government of Canada	270.5	159.9	188.8
Chartered banks	1,090.8	14.9	96.0
Other	37.6	- 1.8	2.3
Foreign currency liabilities	21.2	- 11.4	- 3.9
All other liabilities	443.8	309.0	276.6
Total Liabilities	5,116.1	470.4	819.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)				
Treasury bills		2,895	-	55
Canada Savings Bonds		5,617	- 12	46
All other direct and guaranteed securities		14,323	28	179
Total		22,835	16	280
Held by:				
Bank of Canada -	Treasury bills	390	- 26	95
	Other securities	3,563	- 1	105
Chartered banks -	Treasury bills	2,226	43	- 92
	Other securities	3,034	- 46#	- 295
Govt. accounts -	Treasury bills	50	32	13
	Other securities	931	10	162
General public -	Canada Savings Bonds	5,617	- 12	46
(residual)	Treasury bills	229	- 49	39
	Other securities	6,795	64	207
Total		22,835	16	280
GOVERNMENT OF CANADA BALANCES(2)		780	28	461

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

(Millions of Dollars)

	Prelim. Oct. 1/69	Sept. 24/69	Increase to Sept. 24/69 from Sept. 17/69	Increase to Sept. 24/69 from Sept. 25/68
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,091	1,076	7	85
Bank of Canada notes	500*	588	11	18
Day-to-day loans	175	227	21	51
Treasury bills	2,226	2,183	2	-168
Other Government securities				
- 3 years and under	3,053	1,505	5	- 17
- over 3 years		1,594	5	-183
Call loans to stockbrokers	376*	118	11	- 50
Call loans to investment dealers		189	9	-117
Sub-total	7,422*	7,480	71	-382
Net Foreign Assets		-294	- 47	-492
Less Liquid Canadian Assets				
Loans to provinces		35	- 33	- 81
Loans to municipalities		714	6	65
Loans to grain dealers		1,055	8	267
Canada Savings Bond loans		25	- 4	2
Loans to instalment finance companies		319	16	48
General loans		14,734	- 87	1,943
Mortgages insured under the N. H. A.		962	5	163
Other residential mortgages		301	2	130
Provincial securities		335	-	- 41
Municipal securities		364	-	- 2
Corporate securities		722	11	54
Sub-total		19,567	- 77	2,548
Total Major Assets		26,754	- 53	1,674
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,930	- 12	1,595
chequable		(5,875)	(- 42)	(-889)
non-chequable		(5,523)	(23)	(1,418)
fixed term deposits		(3,532)	(7)	(1,067)
Non-personal term and notice deposits		3,929	27	-561
Demand deposits (less float)		5,772	-110	149
Total held by general public		24,631	- 96	1,183
Government of Canada deposits	510	642	43	344
Total Deposits (less float)		25,272	- 53	1,527
Estimated float		659	- 22	- 52
Total Canadian Dollar Deposits		25,932	- 74	1,475
Foreign Currency "Swapped" Deposits(1)	1,606	1,640	22	890
Bankers' Acceptances Outstanding		179	3	32
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		417	-	43
- notes		2,664	- 32	249
Demand deposits		5,772	-110	149
Total Currency and demand deposits		8,853	-142	441
Personal savings and non-personal term and notice deposits		18,859	14	1,034
Total Can. $ deposits and currency held by general public		27,712	-128	1,475
Government of Canada deposits		642	43	344
Total Currency & Chartered Bank Can.$ Deposits		28,354	- 85	1,819

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

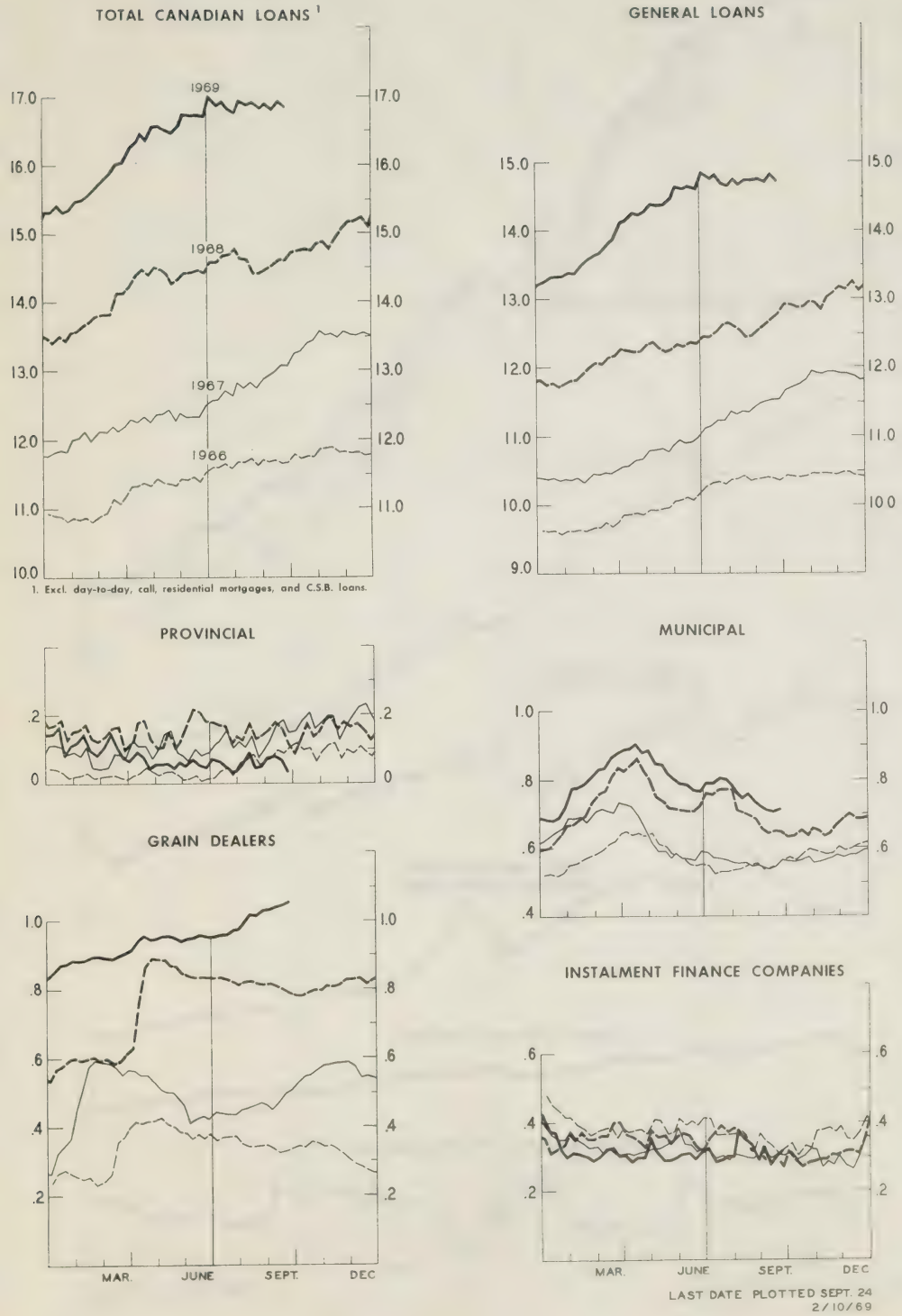
1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

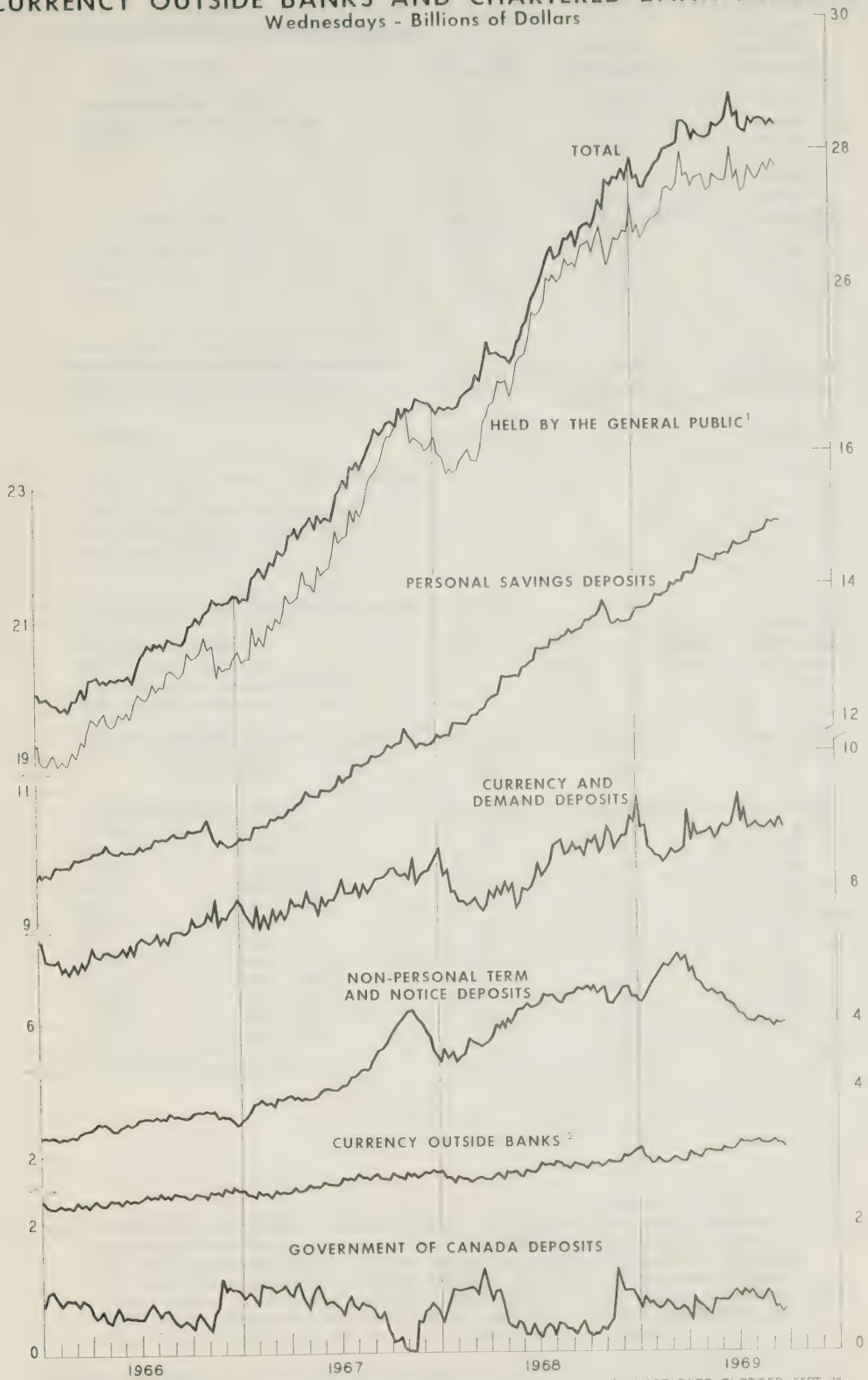


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

LAST DATE PLOTTED SEPT. 24
2/10/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT 24
2/10/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Oct. 1/69	Average* Sept. 25-30/69	Average* Last Half of September
Actual Ratio (%)	6.36	6.39	6.36
Required Minimum Ratio (%)	6.22	6.24	6.24
Excess	0.14	0.15	0.12

Secondary Reserves[2]	As at Oct. 1/69	Average* Sept. 25-30/69	Average* Month of September
Actual Ratio (%)	9.35	9.45	9.42
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.35	1.45	1.42

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at Oct. 1/69	Sept. 24/69	Sept. 17/69
		(Millions of Dollars)	
Net float	-214.4	+19.4	+23.6
Securities held under resale agreements	-	-	-30.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.3	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending October 1, 1969	8	7 3/4	7 7/8	7.88
Week ending September 24, 1969	8	7 7/8	8	7.98
Week ending September 17, 1969	8	6 1/2	8	7.73

Average Treasury Bill Rate at Tender	Oct. 2/69	Sept. 25/69	Sept. 18/69
91 day bills.	7.78	7.77	7.76
182 day bills	7.84	7.82	7.83

Government Bond Yields[4]		Oct. 1/69	Sept. 24/69	Sept. 17/69
7 3/4%	July 1/70	7.97	7.89	7.82
5%	June 1/71	7.89	7.82	7.81
7 1/4%	Apr. 1/72	8.01	7.96	7.88
4 1/4%	Sept. 1/72	7.83	7.75	7.74
8%	Feb. 1/73	8.19	8.10	8.02
5 1/2%	Apr. 1/76	8.30	8.12	8.05
8%	July 1/78	8.29	8.21	8.11
5 1/2%	Aug. 1/80	7.94	7.81	7.81
4 1/2%	Sept. 1/83	8.11	7.98	7.81
5 1/4%	May 1/90	8.13	7.96	7.87
5 3/4%	Sept. 1/92	7.87	7.69	7.60
6 1/2%	Oct. 1/95	7.81	7.68	7.59
Long-Term Average		7.94	7.81	7.72

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For September, the figures involved were: demand deposits $7,259.9 million, notice deposits $18,708.8 million, till money $572.6 million and the minimum average deposit requirement with the Bank of Canada $1,046.9 million. For October, the revised figures involved are: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969)

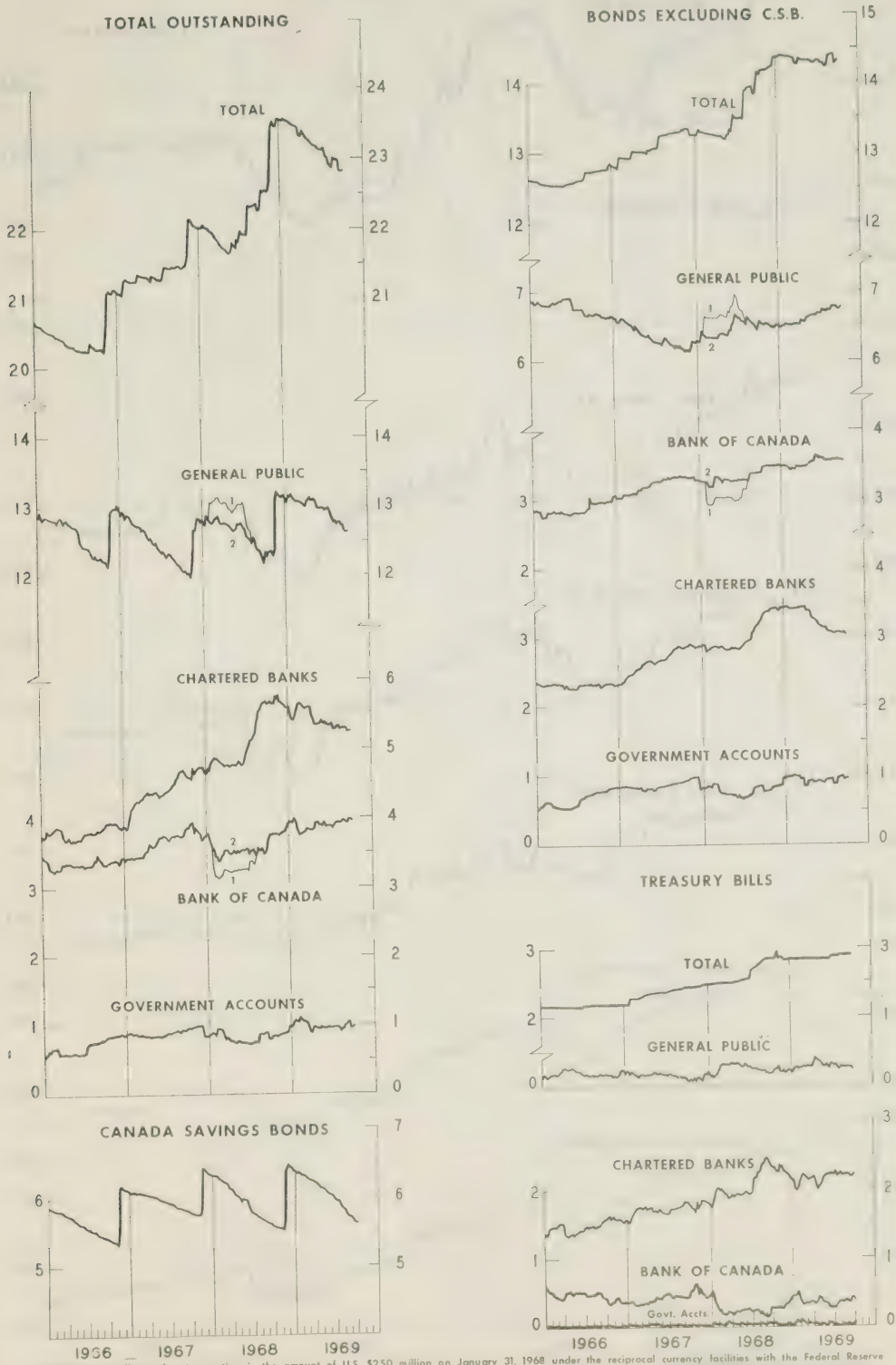
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968
2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED OCT. 1
2/10/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED OCT 1
2/10/69

BANK OF CANADA, Ottawa

(October 9, 1969)

WEEKLY FINANCIAL STATISTICS(1)

	As at Oct. 8/69	Increase since Oct. 1/69	Increase since Oct. 9/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	387.5	2.9	108.1
Other - 3 years and under	1,858.3	- 0.5	464.2
- Over 3 years	1,656.7	- 0.8	-359.6
Total	3,902.5	1.7	212.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	42.0	42.0	42.0
Foreign currency assets	188.3	- 7.6	92.4
Investment in the Industrial Development Bank	388.7	2.7	43.6
All other assets	131.1	-502.3	1.0
Total Assets	4,652.6	-463.5	391.8
Liabilities			
Notes in circulation	3,290.4	38.2	270.7
Canadian dollar deposits:			
Government of Canada	67.8	-202.7	27.3
Chartered banks	1,086.6	- 4.3	81.2
Other	34.9	- 2.7	1.8
Foreign currency liabilities	13.8	- 7.4	- 6.5
All other liabilities	159.1	-284.7	17.3
Total Liabilities	4,652.6	-463.5	391.8
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	55
Canada Savings Bonds	5,592	- 25	35
All other direct and guaranteed securities	14,283	- 40	148
Total	22,770	- 65	237
Held by:			
Bank of Canada - Treasury bills	393	3	109
Other securities	3,561	- 2	100
Chartered banks - Treasury bills	2,231	4	- 84
Other securities	3,035	9#	-319
Govt. accounts - Treasury bills	49	- 1	- 2
Other securities	933	2	163
General public - Canada Savings Bonds	5,592	- 25	35
(residual) Treasury bills	223	- 6	32
Other securities	6,755	- 49#	205
Total	22,770	- 65	237
GOVERNMENT OF CANADA BALANCES(2)	586	-189#	265

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Oct. 8/69	Oct. 1/69	Increase to Oct. 1/69 from Sept. 24/69	Increase to Oct. 1/69 from Oct. 2/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,087	1,091	15	96
Bank of Canada notes	573*	494	- 93	12
Day-to-day loans	154	175	- 51	- 90
Treasury bills	2,231	2,226	43	- 91
Other Government securities				
- 3 years and under	3,060	1,409	- 96	- 71
- over 3 years		1,642	48	-234
Call loans to stockbrokers	337*	132	13	- 55
Call loans to investment dealers		275	86	- 76
Sub-total	7,440*	7,445	- 36	-508
Net Foreign Assets		-346	- 52	-515
Less Liquid Canadian Assets				
Loans to provinces		78	43	- 8
Loans to municipalities		716	3	82
Loans to grain dealers		1,080	25	298
Canada Savings Bond loans		22	- 4#	3
Loans to instalment finance companies		367	48	51
General loans		14,940	208#	2,011
Mortgages insured under the N. H. A.		969	6	168
Other residential mortgages		302	1	128
Provincial securities		341	6	- 32
Municipal securities		361	- 3	- 4
Corporate securities		721	- 1	68
Sub-total		19,898	330	2,767
Total Major Assets		26,997	243	1,743
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,073	143	1,594
chequable		(5,943)	(68)	(-907)
non-chequable		(5,582)	(59)	(1,429)
fixed term deposits		(3,547)	(15)	(1,073)
Non-personal term and notice deposits		3,909	- 20	-507
Demand deposits (less float)		6,058	252#	271
Total held by general public		25,040	375#	1,358
Government of Canada deposits	518	504	-132#	266
Total Deposits (less float)		25,543	243#	1,624
Estimated float		1,071	441#	161
Total Canadian Dollar Deposits		26,615	683	1,786
Foreign Currency "Swapped" Deposits(1)	1,644	1,606	- 34	825
Bankers' Acceptances Outstanding		173	- 7	30
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	422	- #	42
- notes	2,758	94	248
Demand deposits	6,058	252#	271
Total Currency and demand deposits	9,238	345#	561
Personal savings and non-personal term and notice deposits	18,981	123	1,087
Total Can. $ deposits and currency held by general public	28,219	468#	1,648
Government of Canada deposits	504	-132#	266
Total Currency & Chartered Bank Can.$ Deposits	28,723	336#	1,914

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

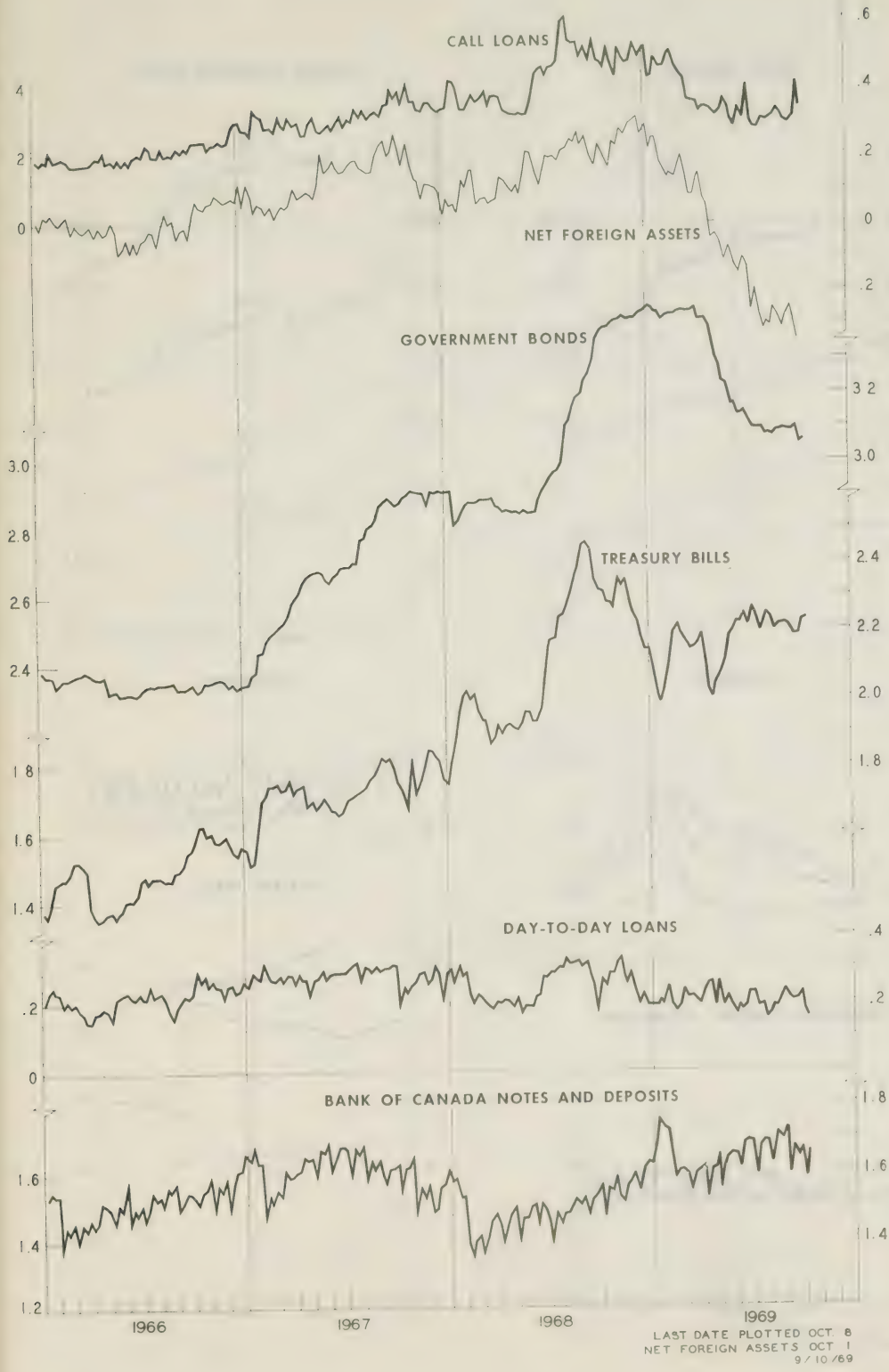
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 1
9/10/69

CHARTERED BANKS - MORE LIQUID ASSETS

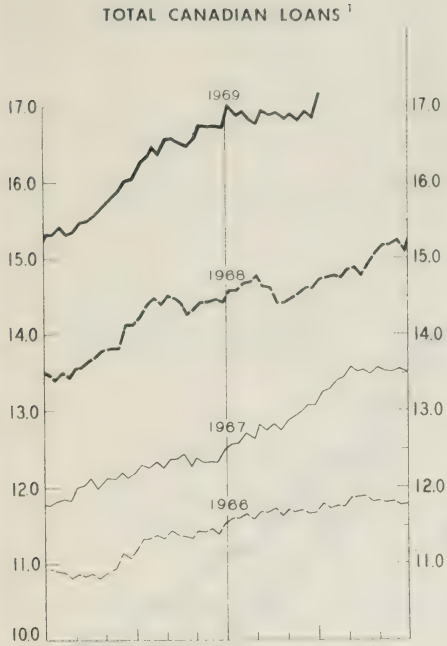
Wednesdays - Billions of Dollars



CHARTERED BANK - LOANS

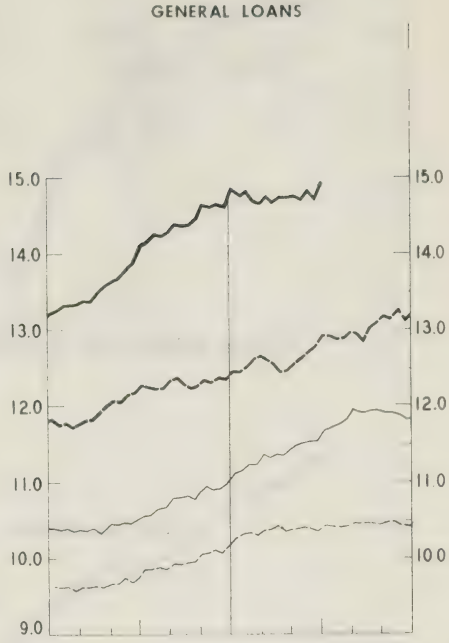
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS [1]

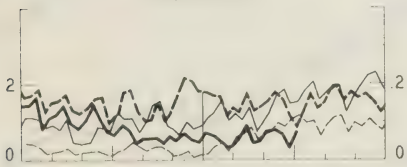


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

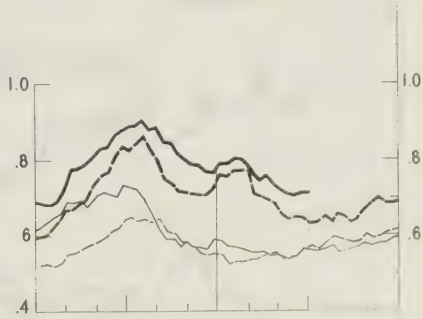
GENERAL LOANS



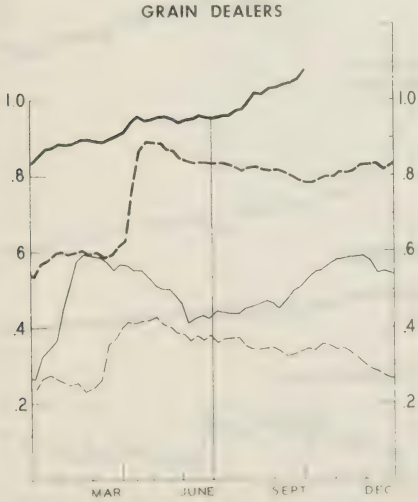
PROVINCIAL



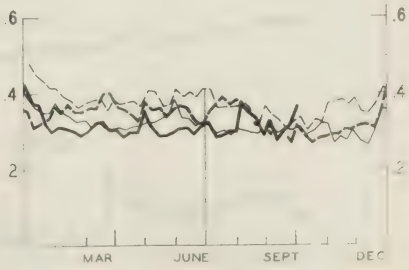
MUNICIPAL



GRAIN DEALERS



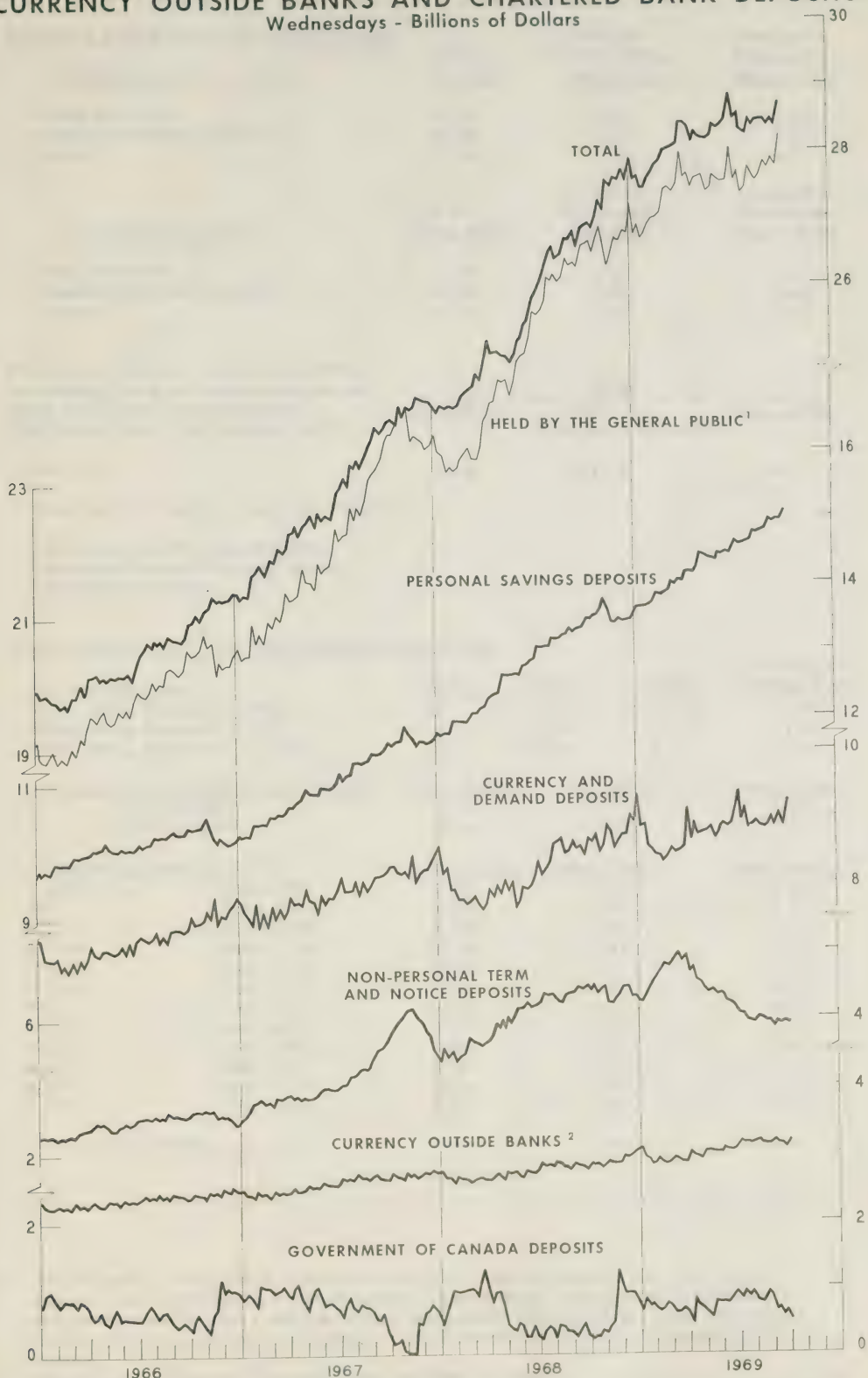
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT 1
9/10/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED OCT. 1
9/10/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Oct. 8/69	Average* Week ending Oct. 8/69	Cumulative Average* Oct. 1-8/69
Actual Ratio (%)	6.34	6.38	6.37
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	0.12	0.15	0.15

Secondary Reserves[2]	As at Oct. 8/69	Average* Week ending Oct. 8/69	Cumulative Average* Oct. 1-8/69
Actual Ratio (%)	9.27	9.28	9.29
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.27	1.28	1.29

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at Oct. 8/69	Oct. 1/69	Sept. 24/69
		(Millions of Dollars)	
Net float	+3.3	-214.4	+19.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 0.3	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending October 8, 1969	8	7 1/4	7 3/4	7.80
Week ending October 1, 1969	8	7 3/4	7 7/8	7.88
Week ending September 24, 1969	8	7 7/8	8	7.98

Average Treasury Bill Rate at Tender	Oct. 9/69	Oct. 2/69	Sept. 25/69
91 day bills	7.73	7.78	7.77
182 day bills	7.81	7.84	7.82

Government Bond Yields[4]		Oct. 8/69	Oct. 1/69	Sept. 24/69
7 3/4%	July 1/70	7.94	7.97	7.89
5%	June 1/71	7.93	7.89	7.82
7 1/4%	Apr. 1/72	7.88	8.01	7.96
4 1/4%	Sept. 1/72	7.70	7.83	7.75
8%	Feb. 1/73	8.02	8.19	8.10
5 1/2%	Apr. 1/76	8.25	8.30	8.12
8%	July 1/78	8.19	8.29	8.21
5 1/2%	Aug. 1/80	7.86	7.94	7.81
4 1/2%	Sept. 1/83	7.86	8.11	7.98
5 1/4%	May 1/90	8.06	8.13	7.96
5 3/4%	Sept. 1/92	7.86	7.87	7.69
6 1/2%	Oct. 1/95	7.81	7.81	7.68
Long-Term Average		7.86	7.94	7.81

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For October, the figures involved are: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

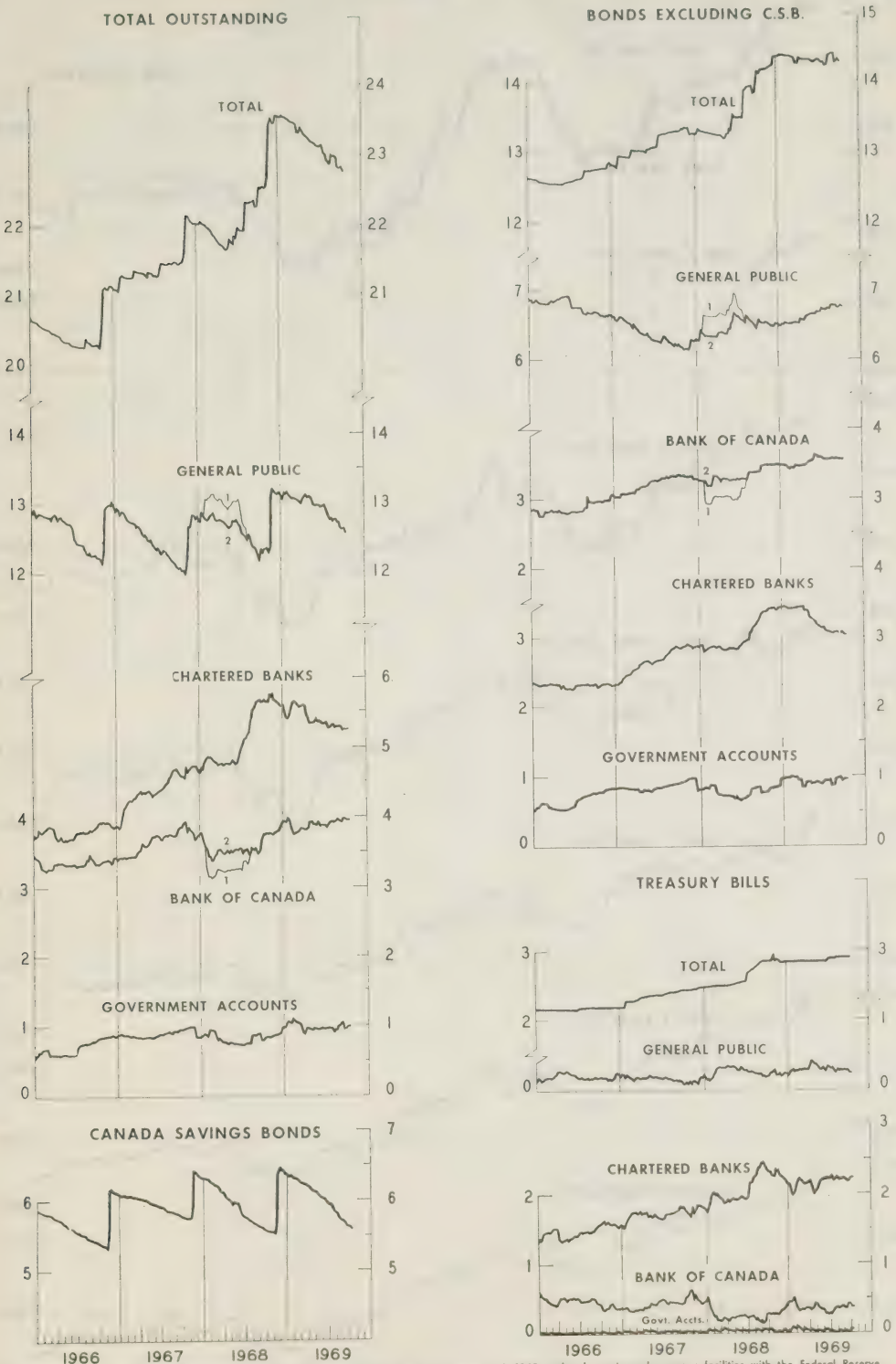
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 8
9/10/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED OCT. 8
9/10/69

BANK OF CANADA, Ottawa

October 16, 1969

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at Oct. 15/69	Increase since Oct. 8/69	Increase since Oct. 16/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	383.3	- 4.2	100.3
Other - 3 years and under	1,858.4	0.1	464.2
- Over 3 years	1,656.7	0.1	-366.3
Total	3,898.4	- 4.1	198.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-42.0	-
Foreign currency assets	189.3	1.1	77.9
Investment in the Industrial Development Bank	391.0	2.3	44.7
All other assets	132.0	0.9	- 54.9
Total Assets	4,610.8	-41.8	266.0
Liabilities			
Notes in circulation	3,300.0	9.7	270.4
Canadian dollar deposits:			
Government of Canada	11.9	-55.9	- 44.0
Chartered banks	1,081.3	- 5.2	82.3
Other	40.2	5.2	3.7
Foreign currency liabilities	14.5	0.7	- 21.5
All other liabilities	162.8	3.7	- 25.0
Total Liabilities	4,610.8	-41.8	266.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	55
Canada Savings Bonds	5,572	-20	22
All other direct and guaranteed securities	14,272	-11	113
Total	22,739	-31	190
Held by:			
Bank of Canada - Treasury bills	388	- 4	102
Other securities	3,561	-	93
Chartered banks - Treasury bills	2,236	5	- 46
Other securities	3,025	- #	-337
Govt. accounts - Treasury bills	37	-13	- 7
Other securities	930	- #	148
General public (residual) - Canada Savings Bonds	5,572	-20	22
Treasury bills	234	12	6
Other securities	6,755	-11#	209
Total	22,739	-31	190
GOVERNMENT OF CANADA BALANCES(2)	518	-68	188

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Oct. 15/69	Oct. 8/69	Increase to Oct. 8/69 from Oct. 1/69	Increase to Oct. 8/69 from Oct. 9/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,081	1,087	- 4	81
Bank of Canada notes	570*	557	62	9
Day-to-day loans	176	154	- 22	- 92
Treasury bills	2,236	2,231	4	- 84
Other Government securities				
- 3 years and under	3,050	1,405	- 5	- 80
- over 3 years		1,646	4	- 251
Call loans to stockbrokers		117	- 15	- 58
Call loans to investment dealers	363*	215	- 60	- 87
Sub-total	7,476*	7,409	- 35	- 561
Net Foreign Assets		- 362	- 17	- 588
Less Liquid Canadian Assets				
Loans to provinces		109	31	- 24
Loans to municipalities		700	- 16	63
Loans to grain dealers		1,102	22	321
Canada Savings Bond loans		18	- 4	2
Loans to instalment finance companies		307	- 60	17
General loans		14,869	- 72	1,954
Mortgages insured under the N. H. A.		969	1	166
Other residential mortgages		304	2	128
Provincial securities		338	- 3	- 35
Municipal securities		361	-	- 2
Corporate securities		726	6	54
Sub-total		19,804	- 93	2,645
Total Major Assets		26,851	-145	1,496
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,053	- 20	1,575
chequable		(5,877)	(- 66)	(- 913)
non-chequable		(5,609)	(27)	(1,411)
fixed term deposits		(3,566)	(19)	(1,077)
Non-personal term and notice deposits		3,921	12	- 577
Demand deposits (less float)		5,866	-192	102
Total held by general public		24,840	-199	1,100
Government of Canada deposits	506	518	14	237
Total Deposits (less float)		25,358	-185	1,337
Estimated float		654	-417	167
Total Canadian Dollar Deposits		26,012	-603	1,504
Foreign Currency "Swapped" Deposits(1)	1,531	1,654	48	862
Bankers' Acceptances Outstanding		186	13	43
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin		422	-	42
- notes		2,734	- 24	261
Demand deposits		5,866	-192	102
Total Currency and demand deposits		9,022	-216	406
Personal savings and non-personal term and notice deposits		18,974	- 8	998
Total Can. $ deposits and currency held by general public		27,996	-224	1,404
Government of Canada deposits		518	14	237
Total Currency & Chartered Bank Can.$ Deposits		28,514	-210	1,641

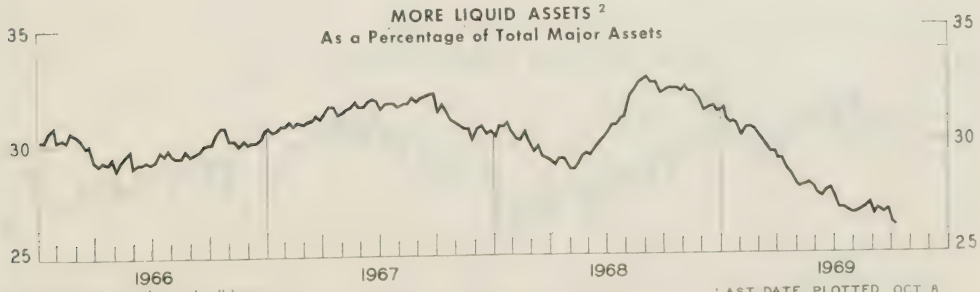
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

MORE LIQUID ASSETS[2]
As a Percentage of Total Major Assets

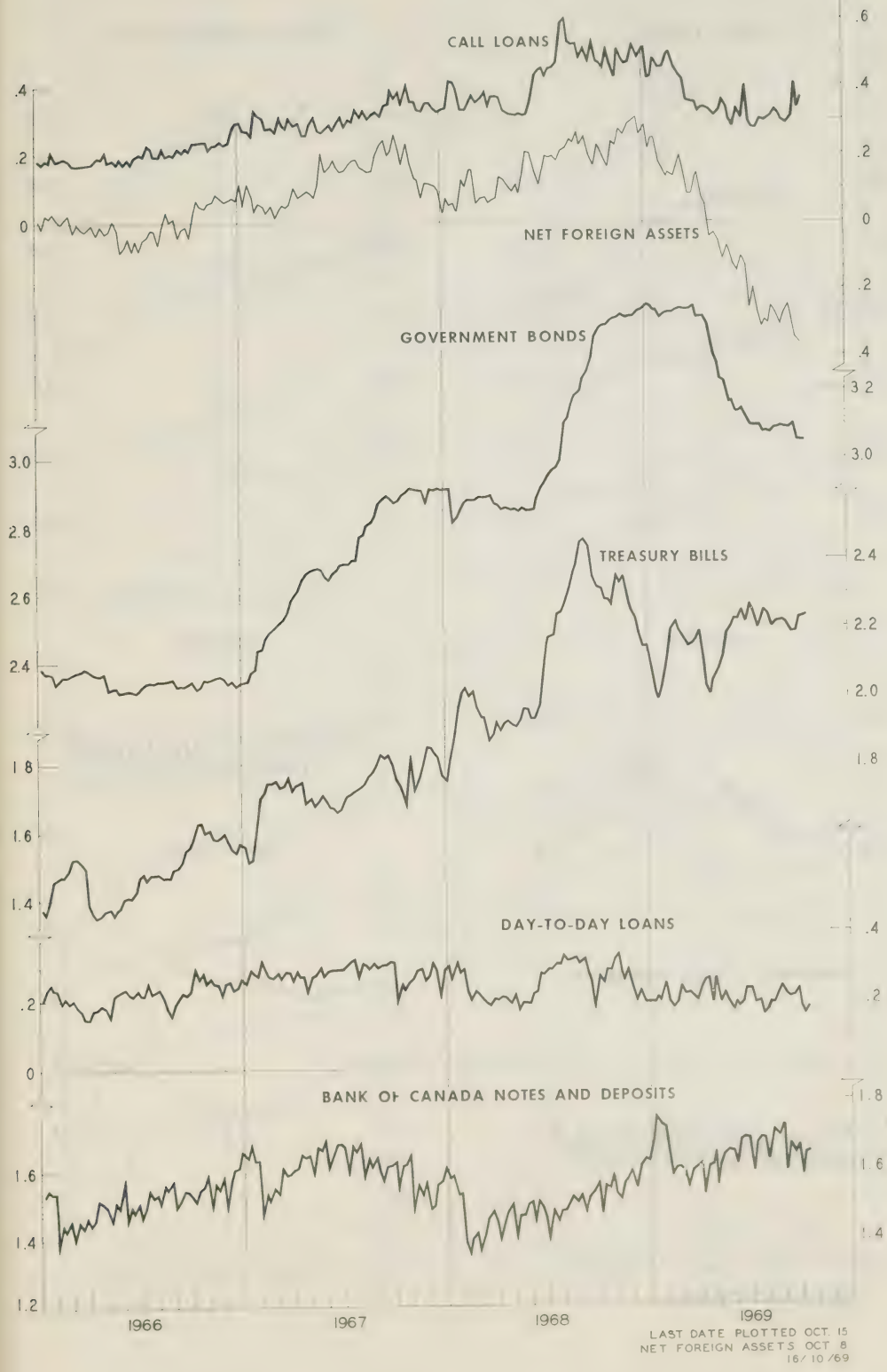


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT. 8
16/10/69

CHARTERED BANKS - MORE LIQUID ASSETS

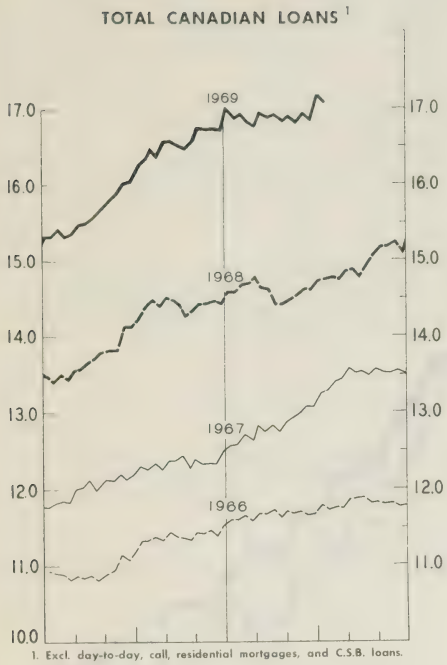
Wednesdays - Billions of Dollars



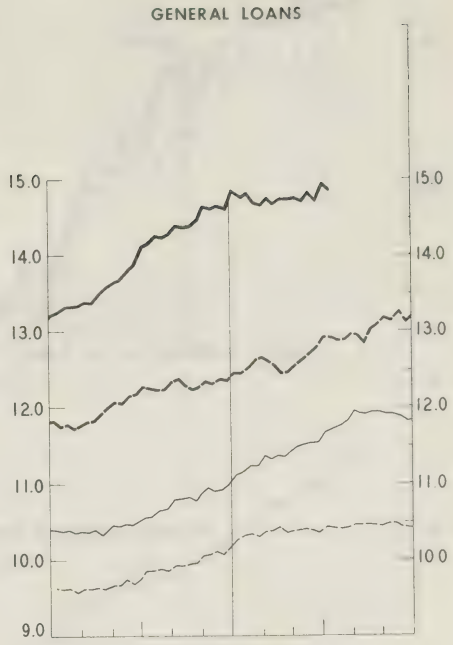
LAST DATE PLOTTED OCT. 15
NET FOREIGN ASSETS OCT. 8
16/10/69

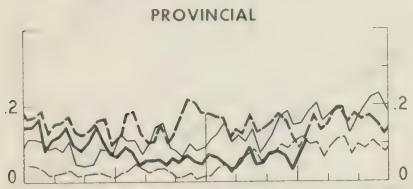
CHARTERED BANK - LOANS

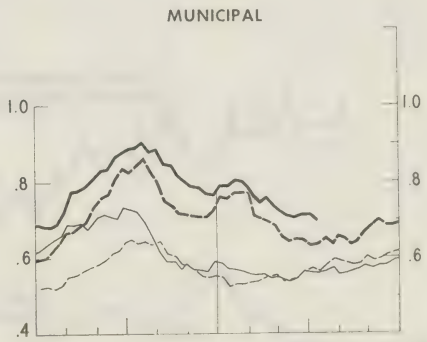
Wednesdays - Billions of Dollars

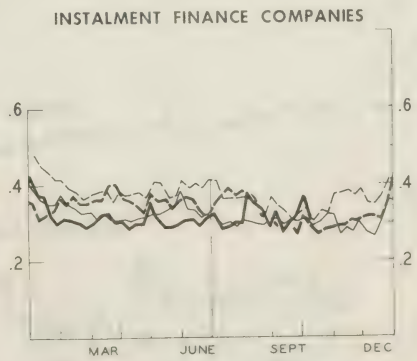


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.





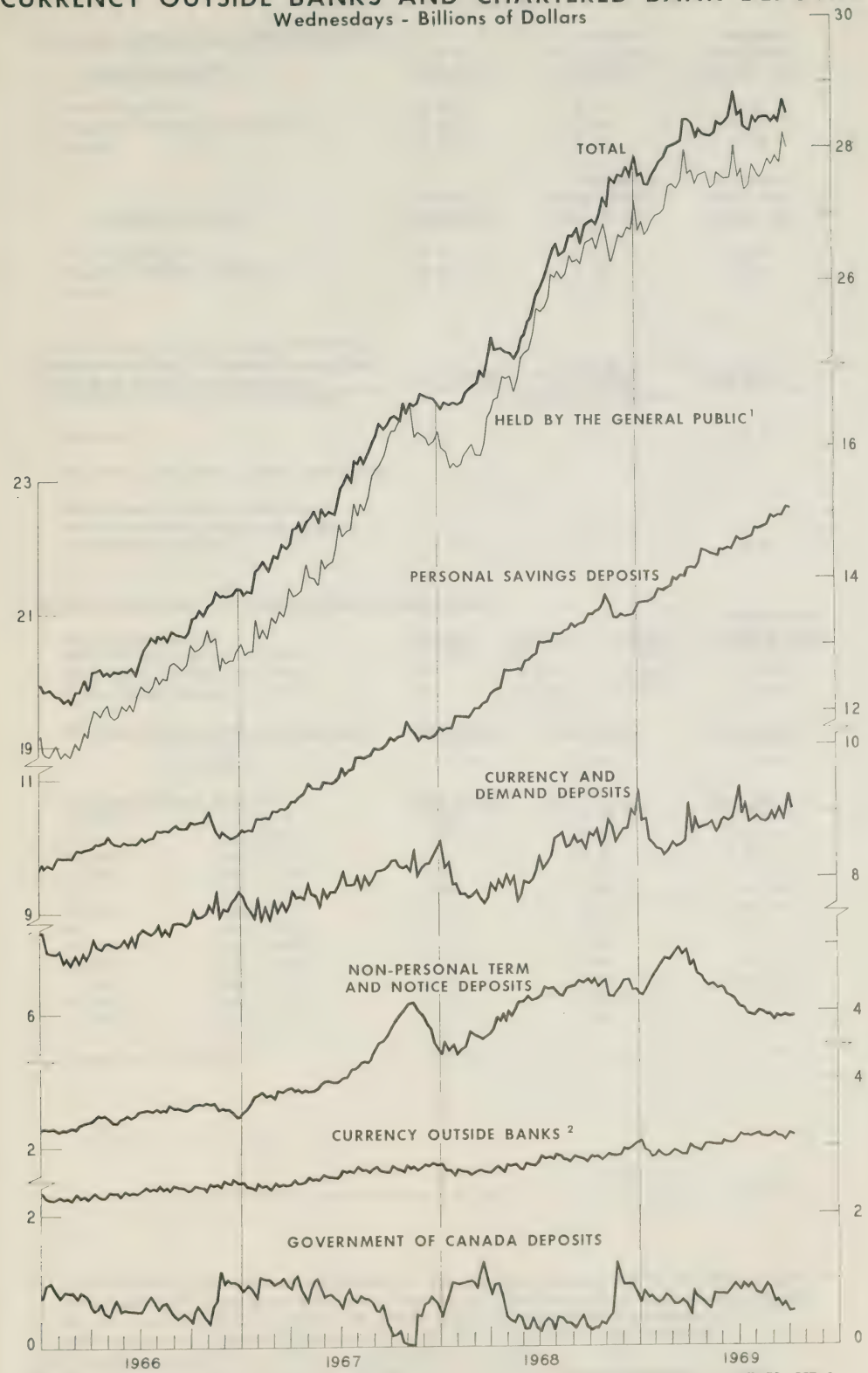




LAST DATE PLOTTED OCT. 8
16/10/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED OCT. 8
16/10/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Oct. 15/69	Average * Week Ending Oct. 15/69	Average * First Half of Oct. /69
Actual Ratio (%)	6.32	6.31	6.35
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	0.10	0.09	0.12

Secondary Reserves[2]	As at Oct. 15/69	Average * Week Ending Oct. 15/69	Average * First Half of Oct. /69
Actual Ratio (%)	9.35	9.25	9.28
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.35	1.25	1.28

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 15/69	Oct. 8/69	Oct. 1/69
		(Millions of Dollars)	
Net float	+5.8	+3.3	-214.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-4.9	-	+0.3

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week Ending October 15, 1969	7 7/8	6	7 1/2	7.41
Week Ending October 8, 1969	8	7 1/4	7 3/4	7.80
Week Ending October 1, 1969	8	7 3/4	7 7/8	7.88

Average Treasury Bill Rate at Tender	Oct. 16/69	Oct. 9/69	Oct. 2/69
91 day bills	7.66	7.73	7.78
182 day bills	7.74	7.81	7.84

Government Bond Yields[4]		Oct. 15/69	Oct. 8/69	Oct. 1/69
7 3/4%	July 1/70	7.95	7.94	7.97
5%	June 1/71	7.76	7.93	7.89
7 1/4%	Apr. 1/72	7.66	7.88	8.01
4 1/4%	Sept. 1/72	7.64	7.70	7.83
8%	Feb. 1/73	7.90	8.02	8.19
5 1/2%	Apr. 1/76	8.15	8.25	8.30
8%	July 1/78	8.09	8.19	8.29
5 1/2%	Aug. 1/80	7.86	7.86	7.94
4 1/2%	Sept. 1/83	7.79	7.86	8.11
5 1/4%	May 1/90	8.00	8.06	8.13
5 3/4%	Sept. 1/92	7.83	7.86	7.87
6 1/2%	Oct. 1/95	7.77	7.81	7.81
Long-Term Average		7.82	7.86	7.94

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For October, the figures involved are: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).; 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969; 8% (July 16, 1969).

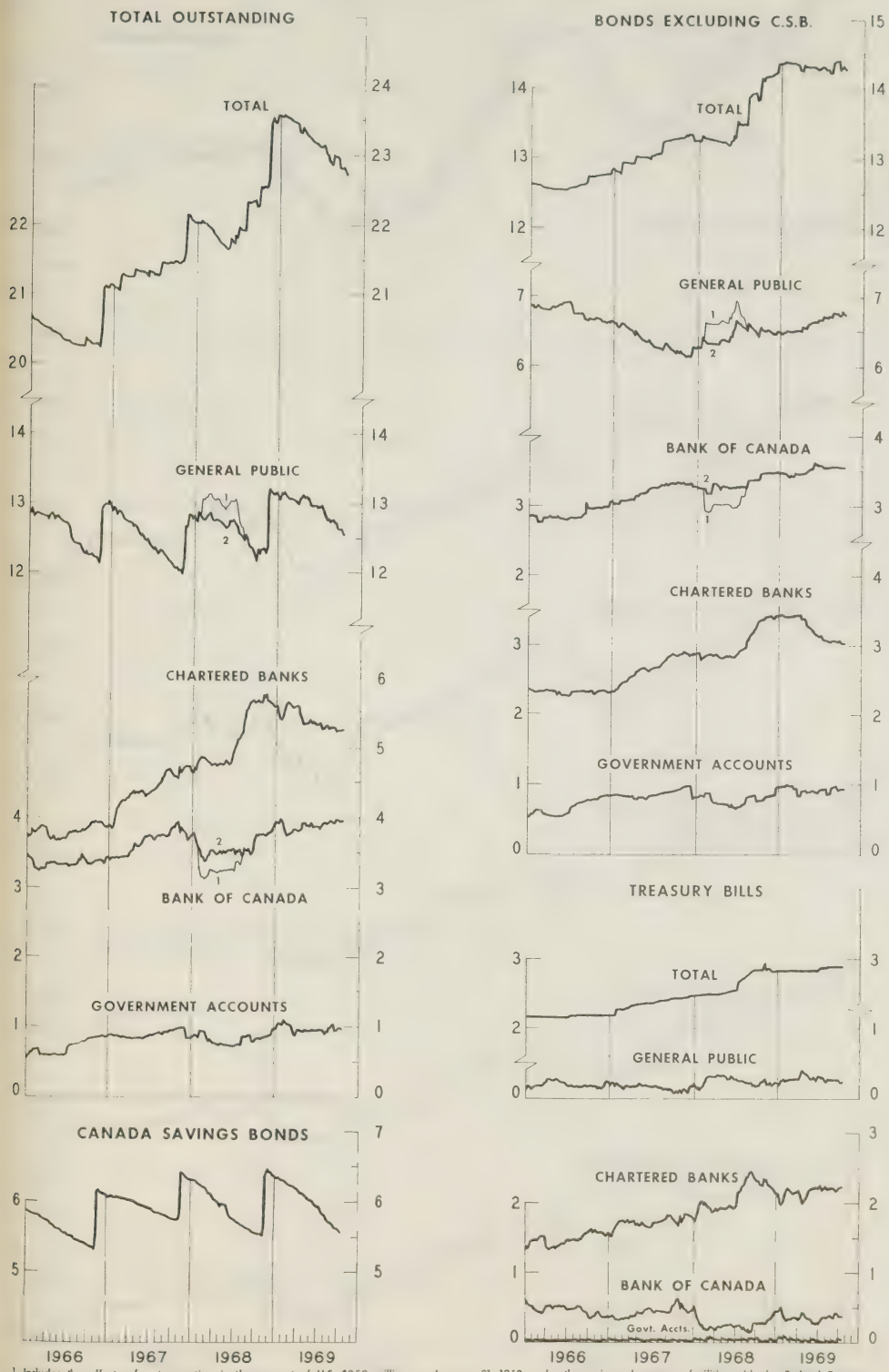
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First Half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 15
16/10/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date

LAST DATE PLOTTED OCT 15
16/10/69

BANK OF CANADA, Ottawa

(October 23, 1969)

WEEKLY FINANCIAL STATISTICS(1)

	As at Oct. 22/69	Increase since Oct. 15/69	Increase since Oct. 23/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	372.8	-10.5	93.8
Other - 3 years and under	1,859.1	0.7	464.5
- Over 3 years	1,656.3	- 0.4	-366.6
Total	3,888.2	-10.2	191.8
(of which: - held under "Purchase and Resale Agreements")	(9.1)	(9.1)	(9.1)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	190.7	1.4	71.9
Investment in the Industrial Development Bank	392.3	1.3	45.0
All other assets	138.7	6.8	28.4
Total Assets	4,610.1	- 0.7	337.0
Liabilities			
Notes in circulation	3,275.4	-24.7	269.1
Canadian dollar deposits:			
Government of Canada	34.6	22.7	- 32.6
Chartered banks	1,073.3	- 8.1	71.0
Other	39.7	- 0.5	2.6
Foreign currency liabilities	16.8	2.3	- 27.3
All other liabilities	170.4	7.5	54.1
Total Liabilities	4,610.1	- 0.7	337.0
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	55
Canada Savings Bonds	5,566	- 6	17
All other direct and guaranteed securities	14,282	10	116
Total	22,743	5	188
Held by:			
Bank of Canada - Treasury bills	377	-11	95
Other securities	3,562	-	93
Chartered banks - Treasury bills	2,201	-35	- 79
Other securities	3,025	- 1#	-341
Govt. accounts - Treasury bills	30	- 7	-
Other securities	946	16	154
General public - Canada Savings Bonds	5,566	- 6	17
(residual) Treasury bills	288	53	39
Other securities	6,750	- 5#	210
Total	22,743	5	188
GOVERNMENT OF CANADA BALANCES(2)	719	201	288

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Oct. 22/69	Oct. 15/69	Increase to Oct. 15/69 from Oct. 8/69	Increase to Oct. 15/69 from Oct. 16/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,073	1,081	- 5	82
Bank of Canada notes	590*	571	15	25
Day-to-day loans	194	177	23	-107
Treasury bills	2,201	2,236	5	- 46
Other Government securities				
- 3 years and under	(3,050	1,406	1	- 82
- over 3 years	(	1,645	- 1	-256
Call loans to stockbrokers	(	117	-	- 73
Call loans to investment dealers	(349*	235	20	- 47
Sub-total	7,457*	7,468	58	-505
Net Foreign Assets		-330	32	-546
Less Liquid Canadian Assets				
Loans to provinces		151	42	- 24
Loans to municipalities		714	14	62
Loans to grain dealers		1,106	5	316
Canada Savings Bond loans		13	- 4	1
Loans to instalment finance companies		340	33	69
General loans		14,873	4	1,984
Mortgages insured under the N. H. A.		976	6	169
Other residential mortgages		308	4	129
Provincial securities		339	-	- 27
Municipal securities		361	-	- 8
Corporate securities		724	- 3	45
Sub-total		19,905	101	2,717
Total Major Assets		27,043	192	1,667
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,069	16	1,548
chequable		(5,862)	(-15)	(-961)
non-chequable		(5,628)	(19)	(1,423)
fixed term deposits		(3,579)	(13)	(1,086)
Non-personal term and notice deposits		3,891	-31	-480
Demand deposits (less float)		6,125	259	249
Total held by general public		25,084	244	1,317
Government of Canada deposits	684	506	-12	232
Total Deposits (less float)		25,590	232	1,548
Estimated float		625	-29	- 78
Total Canadian Dollar Deposits		26,215	202	1,471
Foreign Currency "Swapped" Deposits(1)	1,620	1,598#	-56	744
Bankers' Acceptances Outstanding		184	- 1	39
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		422	-	42
- notes		2,729	- 5	246
Demand deposits		6,125	259	249
Total Currency and demand deposits		9,276	254	537
Personal savings and non-personal term and notice deposits		18,959	-15	1,068
Total Can. $ deposits and currency held by general public		28,235	239	1,605
Government of Canada deposits		506	-12	232
Total Currency & Chartered Bank Can.$ Deposits		28,741	227	1,836

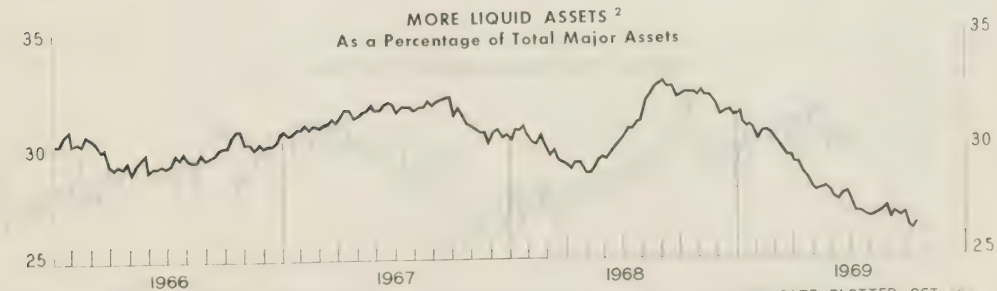
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Revised

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

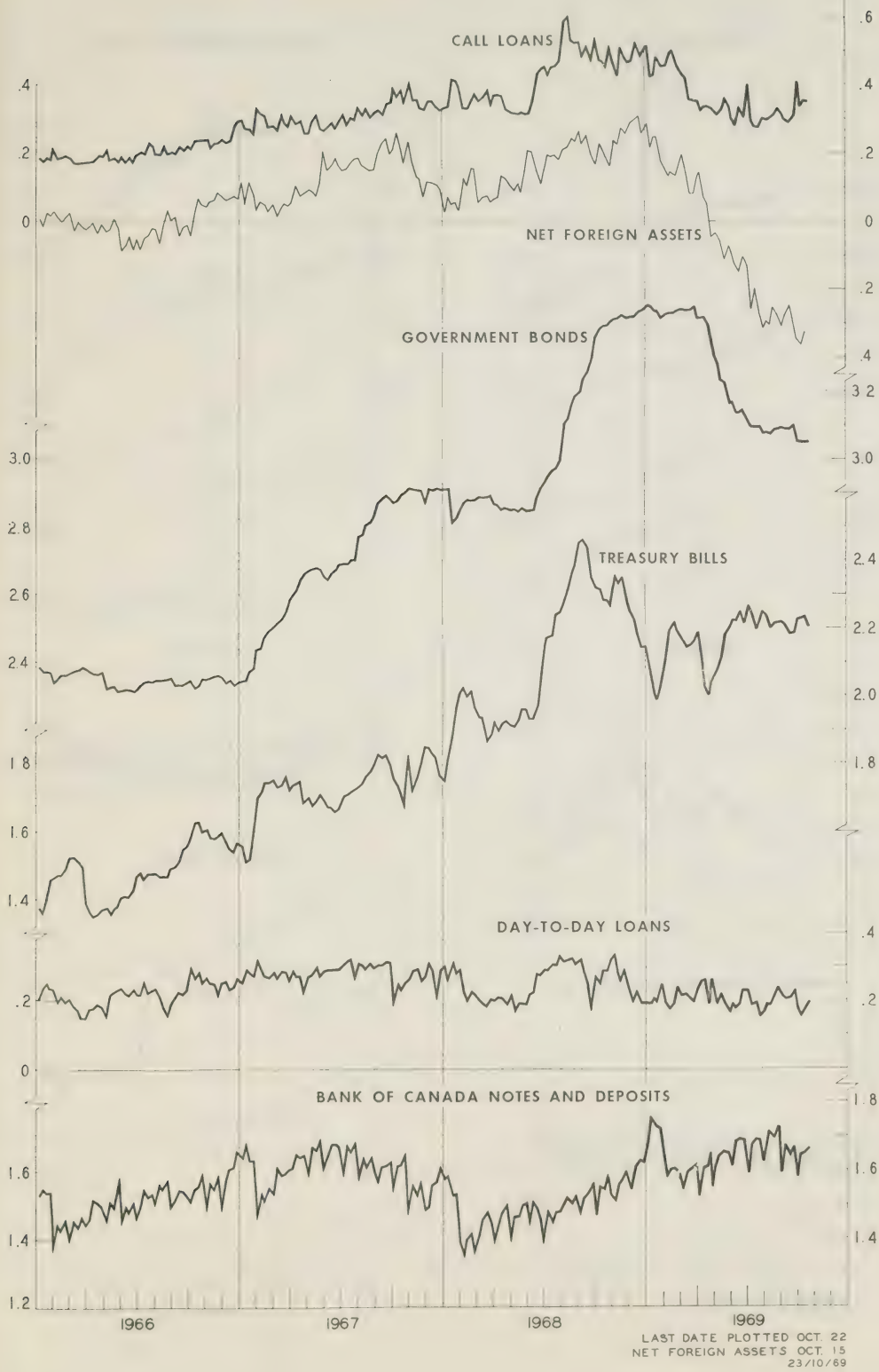


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 23/10/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

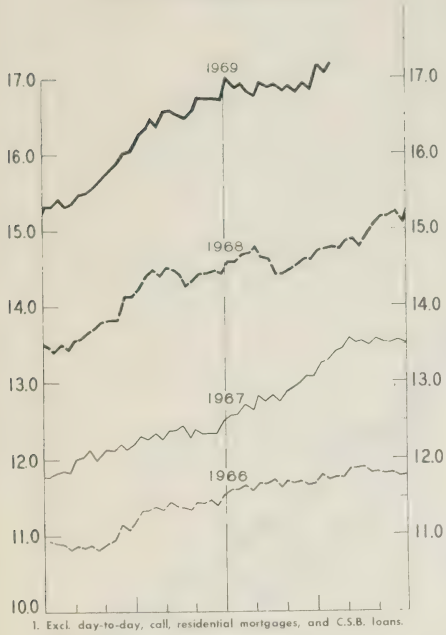


LAST DATE PLOTTED OCT. 22
NET FOREIGN ASSETS OCT. 15
23/10/69

CHARTERED BANK - LOANS

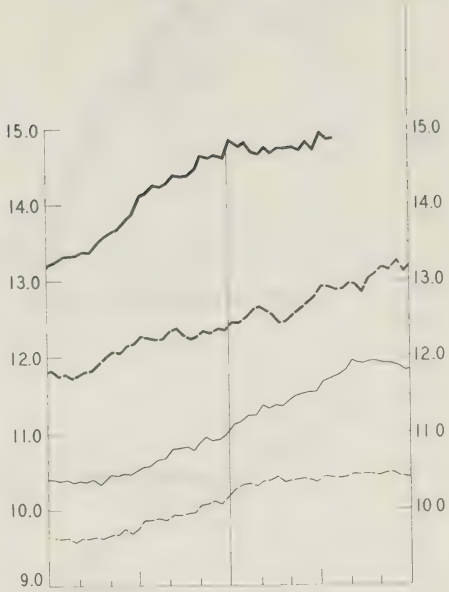
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS [1]

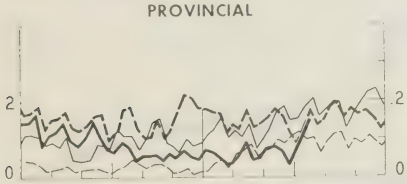


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

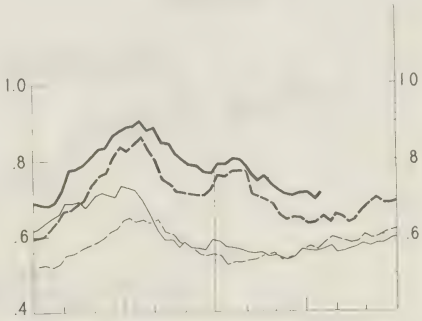
GENERAL LOANS



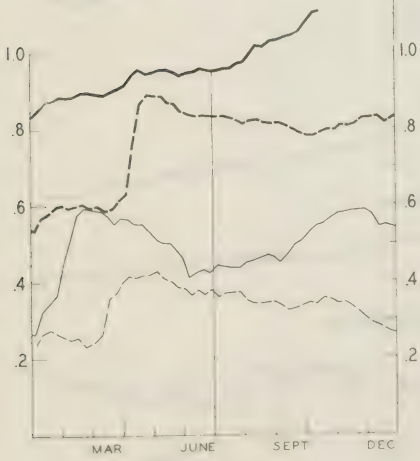
PROVINCIAL



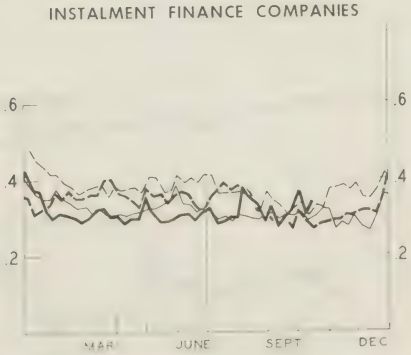
MUNICIPAL



GRAIN DEALERS



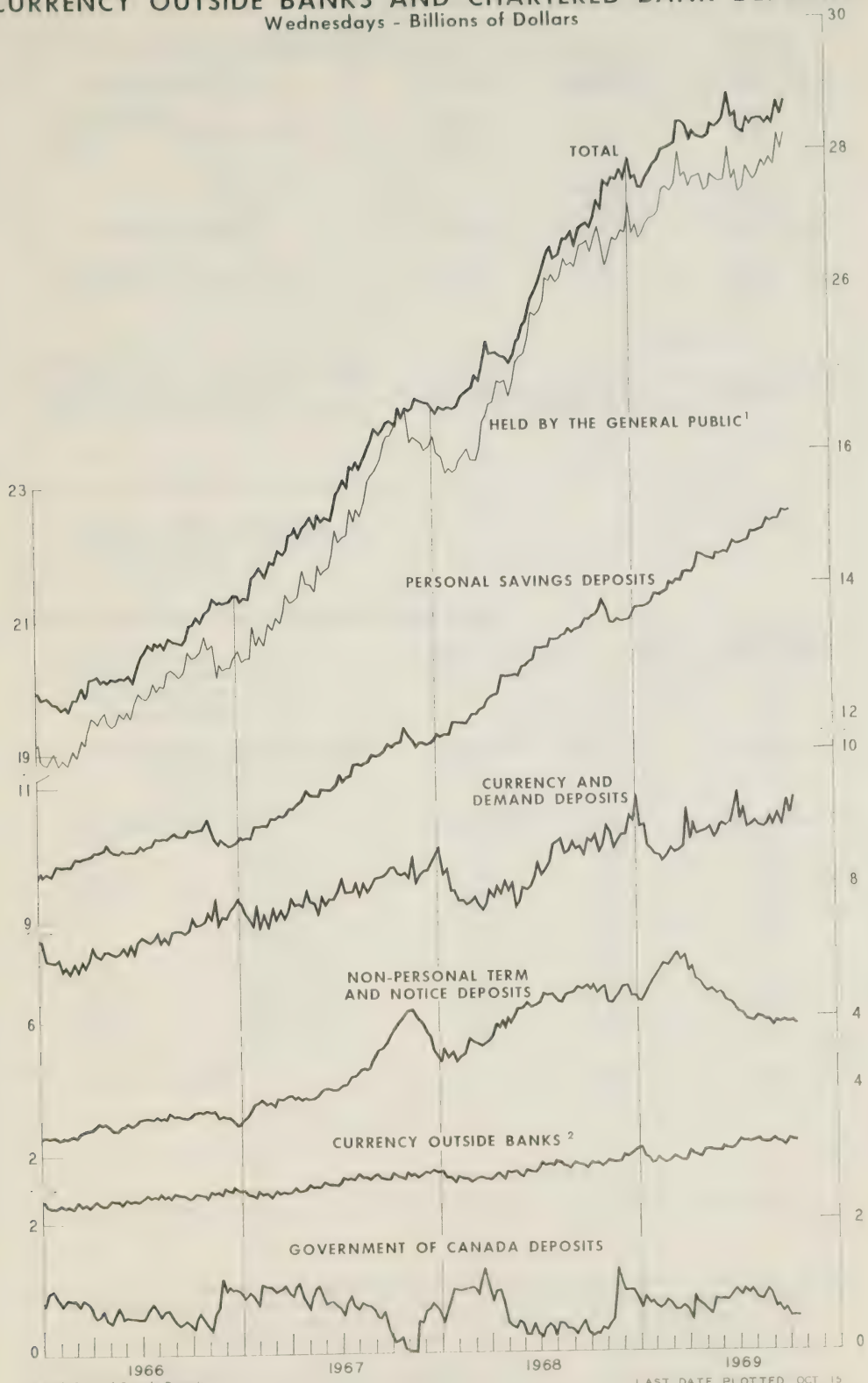
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 15
23/10/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt of Canada Deposits
2 Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Oct. 22/69	Average* Week ending Oct. 22/69	Average* First Half of Oct. /69
Actual Ratio (%)	6.29	6.31	6.35
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	0.07	0.08	0.12

Secondary Reserves[2]	As at Oct. 22/69	Average* Week ending Oct. 22/69	Cumulative Average* Oct. 1-22/69
Actual Ratio (%)	9.26	9.32	9.29
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.26	1.32	1.29

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 22/69	Oct. 15/69	Oct. 8/69
		(Millions of Dollars)	
Net float	+5.9	+5.8	+3.3
Securities held under resale agreements	-9.1	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-4.9	-4.9	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week Ending October 22, 1969	7 7/8	7 1/2	7 7/8	7.73
Week Ending October 15, 1969	7 7/8	6	7 1/2	7.41
Week Ending October 8, 1969	8	7 1/4	7 3/4	7.80

Average Treasury Bill Rate at Tender	Oct. 23/69	Oct. 16/69	Oct. 9/69
91 day bills	7.63	7.66	7.73
182 day bills	7.72	7.74	7.81

Government Bond Yields[4]		Oct. 22/69	Oct. 15/69	Oct. 8/69
7 3/4%	July 1/70	7.81	7.95	7.94
5%	June 1/71	7.74	7.76	7.93
7 1/4%	Apr. 1/72	7.63	7.66	7.88
4 1/4%	Sept. 1/72	7.65	7.64	7.70
8%	Feb. 1/73	7.95	7.90	8.02
5 1/2%	Apr. 1/76	8.07	8.15	8.25
8%	July 1/78	8.05	8.09	8.19
5 1/2%	Aug. 1/80	7.79	7.86	7.86
4 1/2%	Sept. 1/83	7.69	7.79	7.86
5 1/4%	May 1/90	7.88	8.00	8.06
5 3/4%	Sept. 1/92	7.80	7.83	7.86
6 1/2%	Oct. 1/95	7.75	7.77	7.81
Long-Term Average		7.77	7.82	7.86

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For October, the figures involved are: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

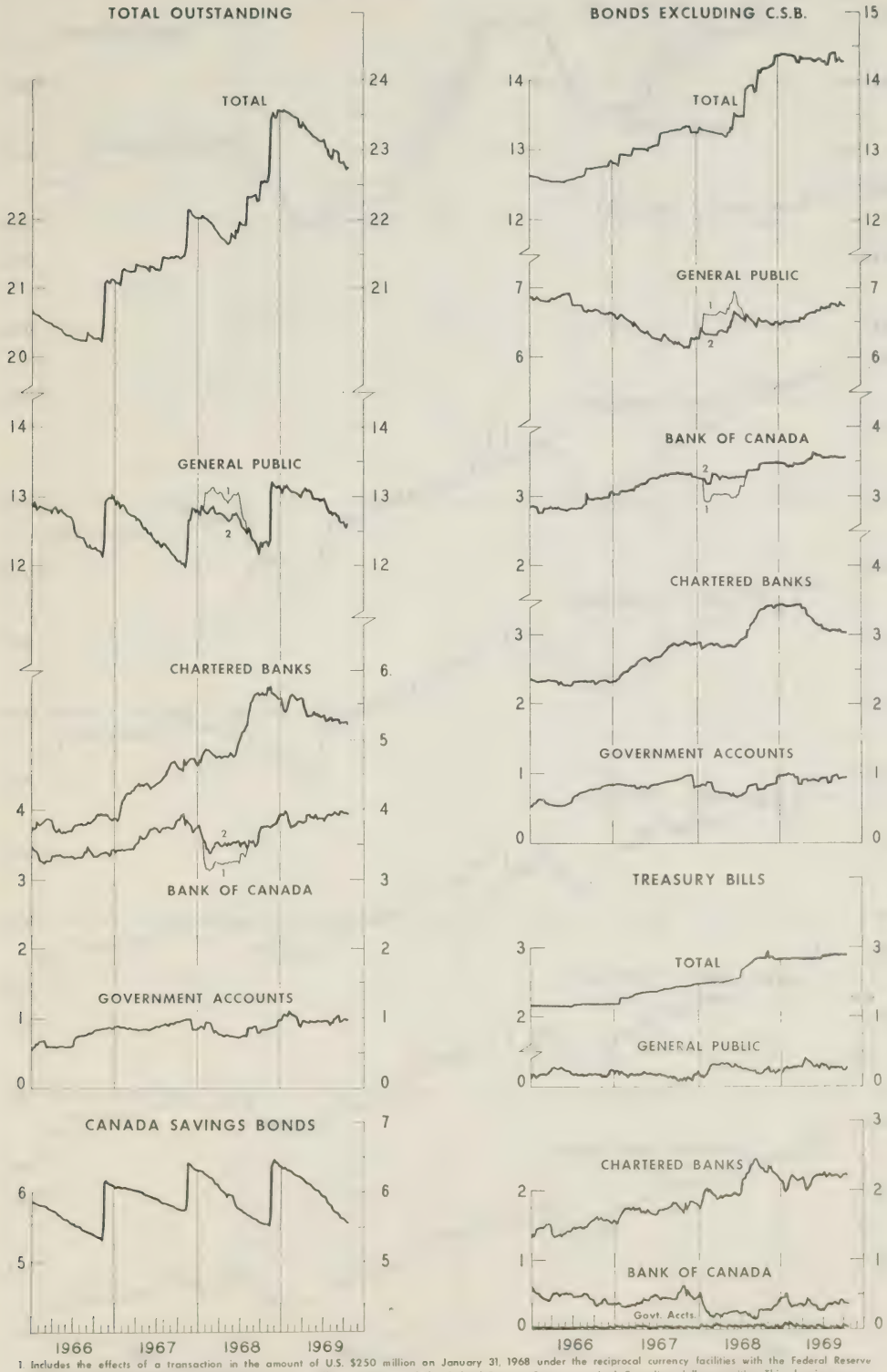
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First Half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 22
23/10/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED OCT 22
23/10/69

BANK OF CANADA, Ottawa

WEEKLY FINANCIAL STATISTICS(1)

(October 30, 1969)

BANK OF CANADA	As at Oct. 29/69	Increase since Oct. 22/69	Increase since Oct. 30/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	395.2	22.4	109.4
Other - 3 years and under	1,864.1	5.0	469.5
- Over 3 years	1,656.4	0.1	-366.8
Total	3,915.7	27.5	212.1
(of which: - held under "Purchase and Resale Agreements")	(33.6)	(24.5)	(33.6)
Bankers' acceptances	4.8	4.8	4.8
(of which: - held under "Purchase and Resale Agreements")	(4.8)	(4.8)	(4.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	192.1	1.4	73.8
Investment in the Industrial Development Bank	392.4	-	45.0
All other assets	176.2	37.4	24.6
Total Assets	4,681.1	71.1	360.2
Liabilities			
Notes in circulation	3,256.9	-18.5	261.2
Canadian dollar deposits:			
Government of Canada	62.3	27.8	- 39.6
Chartered banks	1,101.9	28.7	98.8
Other	36.6	- 3.1	1.8
Foreign currency liabilities	39.7	22.9	- 3.4
All other liabilities	183.7	13.4	41.4
Total Liabilities	4,681.1	71.1	360.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895		55
Canada Savings Bonds	5,571	5	21
All other direct and guaranteed securities	14,294	12	115
Total	22,760	16	190
Held by:			
Bank of Canada - Treasury bills	399	22	110
Other securities	3,567	5	97
Chartered banks - Treasury bills	2,118	-83	-144
Other securities	3,028	4	-347
Govt. accounts - Treasury bills	27	- 3	4
Other securities	961	15	156
General public - Canada Savings Bonds	5,571	5	21
(residual) Treasury bills	350	63#	85
Other securities	6,738	-12	209
Total	22,760	16	190
GOVERNMENT OF CANADA BALANCES(2)	649	-70	225

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

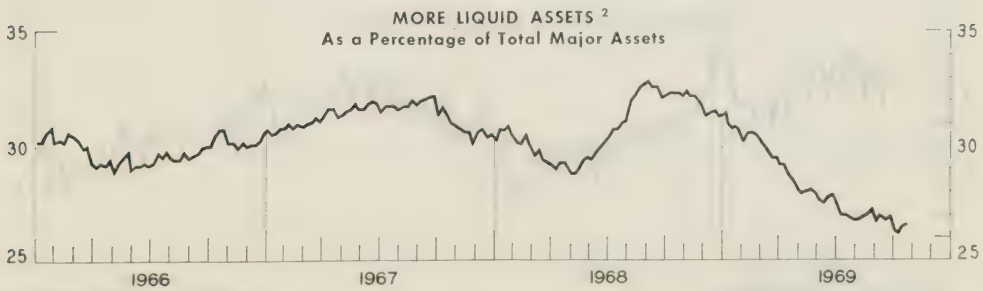
	Prelim. Oct. 29/69	Oct. 22/69	Increase to Oct. 22/69 from Oct. 15/69	Oct. 23/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,102	1,073	- 8	71
Bank of Canada notes	580*	597	26	18
Day-to-day loans	206	194	17	- 88
Treasury bills	2,118	2,201	- 34	- 79
Other Government securities				
- 3 years and under	3,053	1,404	- 2	- 81
- over 3 years		1,645	1	- 262
Call loans to stockbrokers	356*	110	- 7	- 62
Call loans to investment dealers		242	7	- 40
Sub-total	7,416*	7,468	-	- 524
Net Foreign Assets		- 296	34	- 489
Less Liquid Canadian Assets				
Loans to provinces		66	- 85	- 70
Loans to municipalities		710	- 4	71
Loans to grain dealers		1,109	3	315
Canada Savings Bond loans		9	- 4	-
Loans to instalment finance companies		293	- 47	7
General loans		14,833	- 40	1,934
Mortgages insured under the N. H. A.		981	5	173
Other residential mortgages		306	- 2	127
Provincial securities		340	2	- 22
Municipal securities		361	-	- 9
Corporate securities		740	16	53
Sub-total		19,749	-156	2,579
Total Major Assets		26,921	-122	1,566
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,084	15	1,542
chequable		(5,845)	(- 17)	(- 986)
non-chequable		(5,655)	(27)	(1,429)
fixed term deposits		(3,584)	(5)	(1,099)
Non-personal term and notice deposits		3,888	- 2	- 558
Demand deposits (less float)		5,811	-314	142
Total held by general public		24,783	-301	1,126
Government of Canada deposits	587	684	178	321
Total Deposits (less float)		25,468	-122	1,447
Estimated float		666	41	67
Total Canadian Dollar Deposits		26,134	- 81	1,515
Foreign Currency "Swapped" Deposits(1)	1,609	1,620	22	691
Bankers' Acceptances Outstanding		189	5	42
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		422	-	42
- notes		2,678	- 51	252
Demand deposits		5,811	-314	142
Total Currency and demand deposits		8,911	-364	436
Personal savings and non-personal term and notice deposits		18,972	13	984
Total Can. $ deposits and currency held by general public		27,884	-351	1,420
Government of Canada deposits		684	178	321
Total Currency & Chartered Bank Can.$ Deposits		28,568	-173	1,741

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

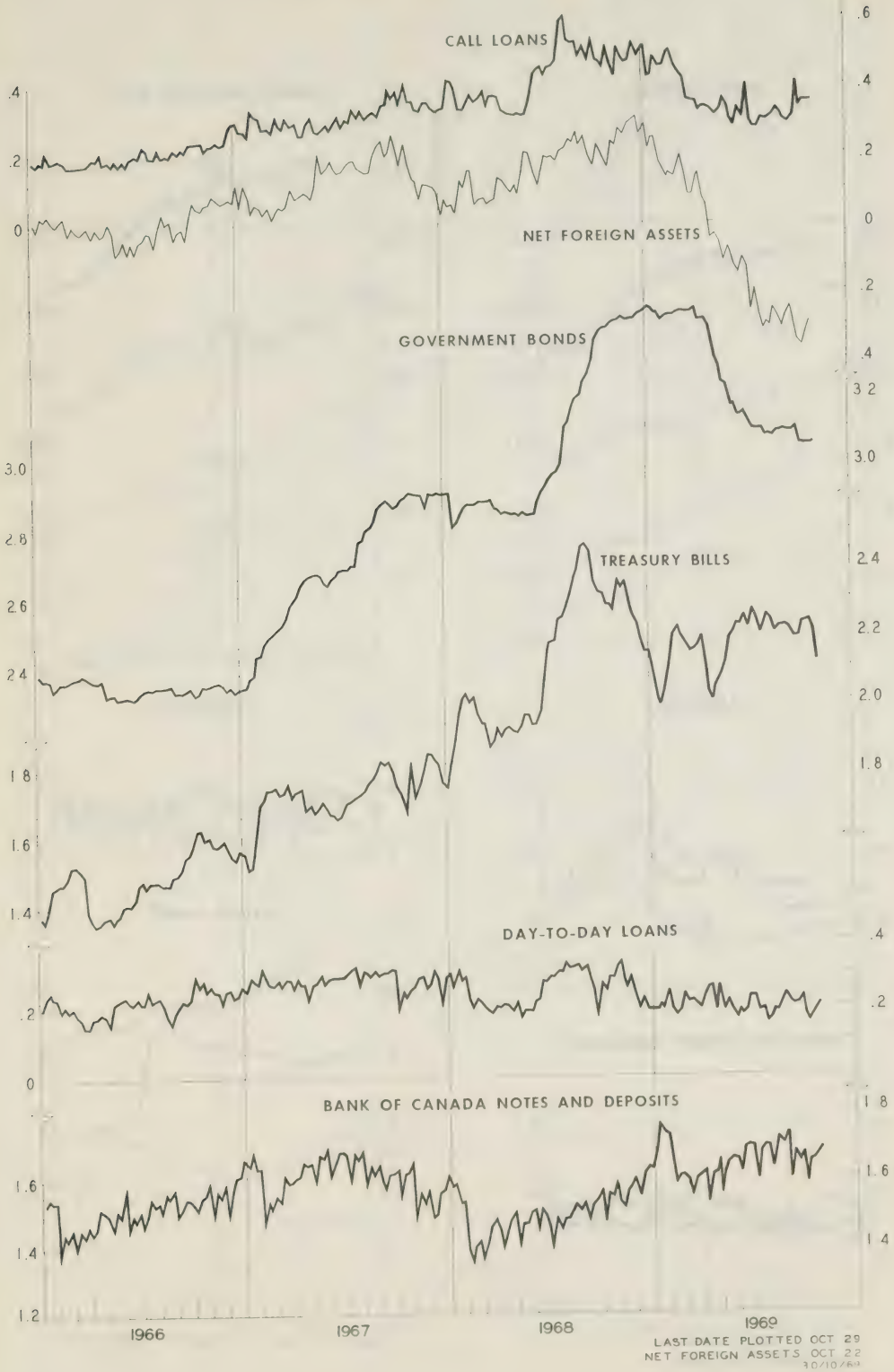


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 22
30/10/69

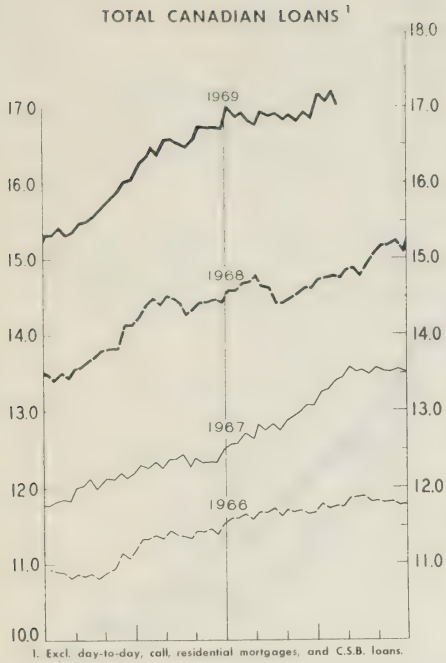
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

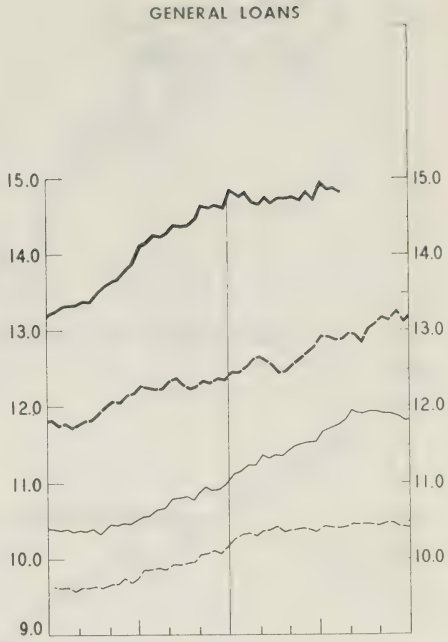


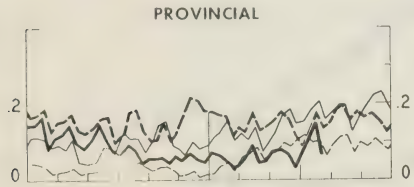
CHARTERED BANK - LOANS

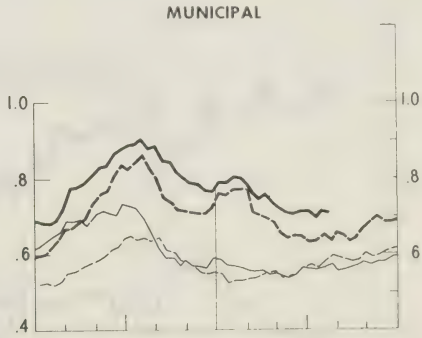
Wednesdays - Billions of Dollars

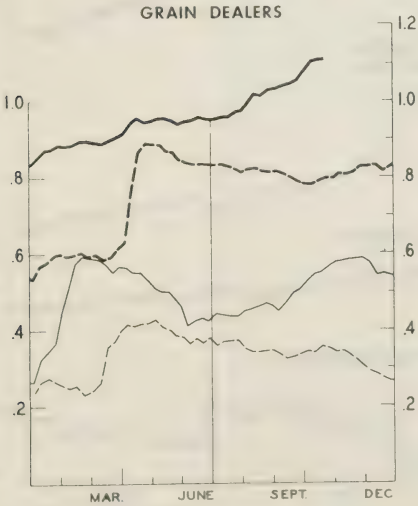


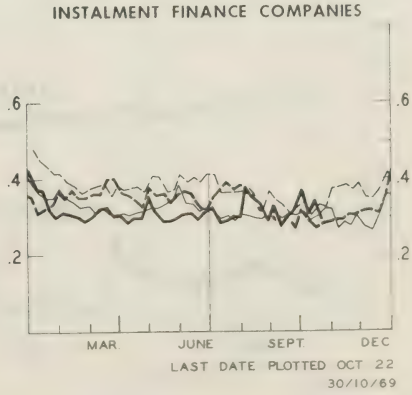
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.









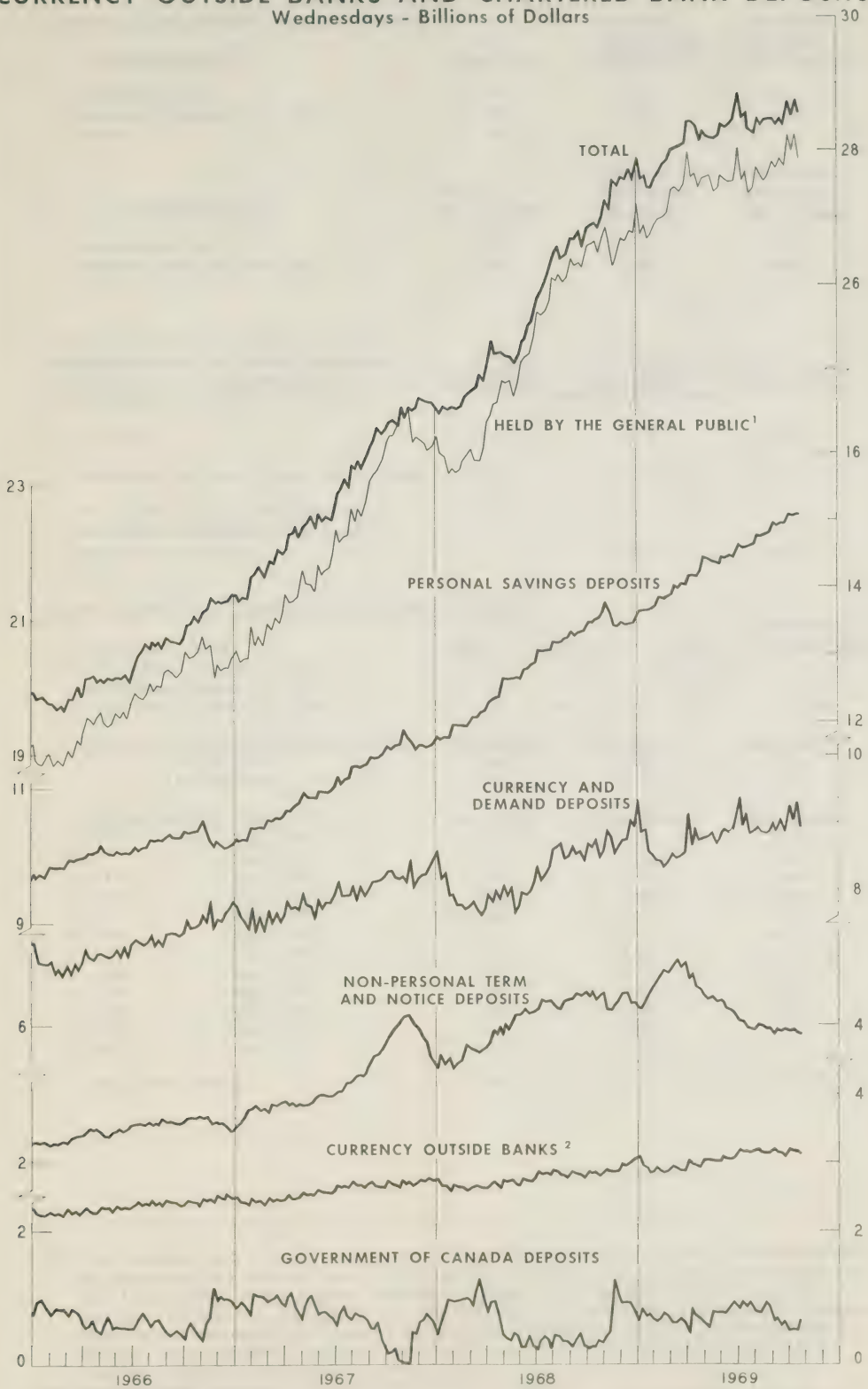


LAST DATE PLOTTED OCT 22

30/10/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED OCT 22
30/10/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Oct. 29/69	Average* Week ending Oct. 29/69	Cumulative Average* Oct. 16-29/69
Actual Ratio (%)	6.40	6.35	6.33
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	.18	.13	.11

Secondary Reserves(2)	As at Oct. 29/69	Average* Week ending Oct. 29/69	Cumulative Average* Oct. 1-29/69
Actual Ratio (%)	9.10	9.20	9.27
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.10	1.20	1.27

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Oct. 29/69	Oct. 22/69	Oct. 15/69
		(Millions of Dollars)	
Net float	-18.6	+5.9	+5.8
Securities held under resale agreements	-38.3	-9.1	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-4.9	-4.9

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending October 29, 1969	7 7/8	7 1/2	7 7/8	7.75
Week ending October 22, 1969	7 7/8	7 1/2	7 7/8	7.73
Week ending October 15, 1969	7 7/8	6	7 1/2	7.41

Average Treasury Bill Rate at Tender	Oct. 30/69	Oct. 23/69	Oct. 16/69
91 day bills	7.60	7.63	7.66
182 day bills	7.70	7.72	7.74

Government Bond Yields(4)		Oct. 29/69	Oct. 22/69	Oct. 15/69
7 3/4%	July 1/70	7.76	7.81	7.95
5%	June 1/71	7.73	7.74	7.76
7 1/4%	Apr. 1/72	7.66	7.63	7.66
4 1/4%	Sept. 1/72	7.63	7.65	7.64
8%	Feb. 1/73	8.06	7.95	7.90
5 1/2%	Apr. 1/76	8.15	8.07	8.15
8%	July 1/78	8.15	8.05	8.09
5 1/2%	Aug. 1/80	7.75	7.79	7.86
4 1/2%	Sept. 1/83	7.84	7.69	7.79
5 1/4%	May 1/90	7.99	7.88	8.00
5 3/4%	Sept. 1/92	7.86	7.80	7.83
6 1/2%	Oct. 1/95	7.76	7.75	7.77
Long-Term Average		7.82	7.77	7.82

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For October, the figures involved are: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million. For November, the figures involved will be: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

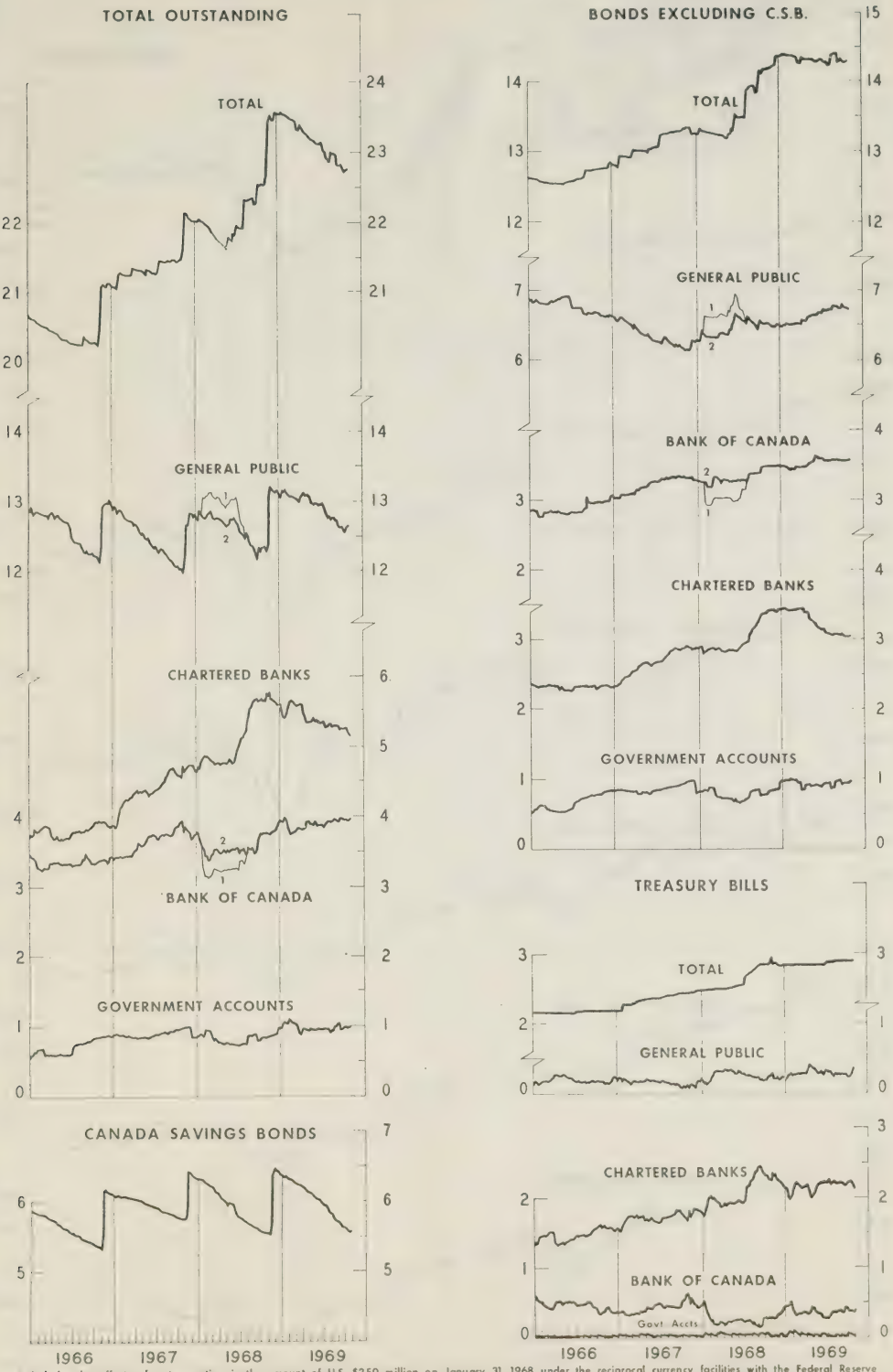
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 29
30/10/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date

LAST DATE PLOTTED OCT 29
30/10/69

November 6, 1969

BANK OF CANADA, Ottawa

Weekly Financial Statistics - Explanatory Technical Note

Substantial flows of funds connected with the annual Canada Savings Bond campaign have produced some large temporary distortions in the financial statistics for the week ending November 5th. These distortions result from timing differences between the redemption of previous issues of Canada Savings Bonds and the receipt of the proceeds of sales of the new series. Owing to the fact that the volume of Canada Savings Bonds processed and presented for redemption on the first two business days of November was very much larger than receipts from the sale of the new series (as was the case on the same days last year), the outstanding amount of Canada Savings Bonds shows a large reduction in the week ending November 5th. This is a temporary situation pending processing of the large volume of cash purchase applications which are currently running well ahead of the comparable period last year.

The financing of this net redemption of Canada Savings Bonds was met by a temporary running down of Government balances and by the temporary sale of foreign exchange to the Bank of Canada. In order to offset, to the extent necessary, the effect of these transactions on the cash reserves of the chartered banks, the Bank of Canada sold $123.5 million of treasury bills to the banks with an agreement to repurchase them in two days. These transactions are reflected in the foreign currency assets and treasury bills shown in the statement of assets and liabilities of the Bank of Canada for November 5th and in the treasury bill holdings of the chartered banks on the same date.

BANK OF CANADA *Ottawa*

November 6, 1969.

WEEKLY FINANCIAL STATISTICS (1)

	As at Nov. 5/69	Increase since Oct. 29/69	Increase since Nov. 6/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	199.2	-196.0	- 82.7
Other - 3 years and under	1,858.5	- 5.6	463.8
- Over 3 years	1,656.5	0.1	-366.0
Total	3,714.2	-201.5	15.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 33.6)	(-)
Bankers' acceptances	-	- 4.8	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 4.8)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	402.6	210.4	293.0
Investment in the Industrial Development Bank	394.4	2.0	46.6
All other assets	710.8	534.6	234.5
Total Assets	5,221.9	540.7	589.3
Liabilities			
Notes in circulation	3,292.2	35.4	260.2
Canadian dollar deposits:			
Government of Canada	3.1	- 59.3	- 19.9
Chartered banks	1,115.7	13.8	109.1
Other	38.7	2.1	4.9
Foreign currency liabilities	60.1	20.4	25.8
All other liabilities	712.1	528.4	209.2
Total Liabilities	5,221.9	540.7	589.3
GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	- 45
Canada Savings Bonds	5,029	-542	-484
All other direct and guaranteed securities	14,299	6	119
Total	22,224	-536	-410
Held by:			
Bank of Canada - Treasury bills	202	-197	- 82
Other securities	3,561	- 6	92
Chartered banks - Treasury bills	2,332	214	- 22
Other securities	3,018	- 4#	-384
Govt. accounts - Treasury bills	35	8	14
Other securities	968	7	159
General public - Canada Savings Bonds	5,029	-542	-484
(residual) Treasury bills	325	- 25	45
Other securities	6,752	8#	251
Total	22,224	-536	-410
GOVERNMENT OF CANADA BALANCES (2)	151	-504#	-275

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Nov. 5/69	Oct. 29/69	Increase to Oct. 29/69 from Oct. 22/69	Oct. 30/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,116	1,102	79	99
Bank of Canada notes	530*	580	-18	59
Day-to-day loans	247	206	12	-112
Treasury bills	2,332	2,118	53	-144
Other Government securities				
- 3 years and under	(3,050	1,409	3	64
- over 3 years	(	1,645	-	-264
Call loans to stockbrokers	(	115	6	- 80
Call loans to investment dealers	(327*	243	- 8	-104
Sub-total	7,602*	7,418	-50	-602
Net Foreign Assets		-327	-51	-492
Less Liquid Canadian Assets				
Loans to provinces		103	37	49
Loans to municipalities		730	20	73
Loans to grain dealers		1,119	10	325
Canada Savings Bond loans		4	- 4	- 1
Loans to instalment finance companies		283	- 9#	- 6
General loans		14,808	-28#	1,851
Mortgages insured under the N. H. A.		984	4	170
Other residential mortgages		307	1	124
Provincial securities		340	-	22
Municipal securities		361		- 11
Corporate securities		732	- 8	43
Sub-total		19,772	23	2,494
Total Major Assets		26,863	-58	1,400
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,156	72	1,535
chequable		(5,866)	(21)	(-985)
non-chequable		(5,715)	(60)	(1,440)
fixed term deposits		(3,574)	(- 9)	(1,080)
Non-personal term and notice deposits		3,881	- 8	-604
Demand deposits (less float)		5,779	6#	69
Total held by general public		24,815	70#	1,001
Government of Canada deposits	148	592	-98#	270
Total Deposits (less float)		25,408	-28#	1,271
Estimated float		715	16#	73
Total Canadian Dollar Deposits		26,122	-12	1,344
Foreign Currency "Swapped" Deposits(1)	1,562	1,608	-12	635
Bankers' Acceptances Outstanding		190	1	45
Debentures issued and Outstanding		40	-	
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		423	-	33
- notes		2,677	- 1	202
Demand deposits		5,779	6#	69
Total Currency and demand deposits		8,880	5#	315
Personal savings and non-personal term and notice deposits		19,036	64	931
Total Can. $ deposits and currency held by general public		27,916	69#	1,247
Government of Canada deposits		592	-98#	27[illegible]
Total Currency & Chartered Bank Can.$ Deposits		28,508	-29#	1,51[illegible]

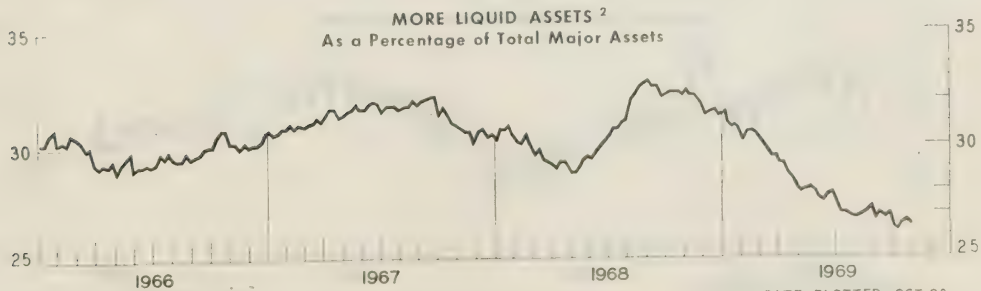
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

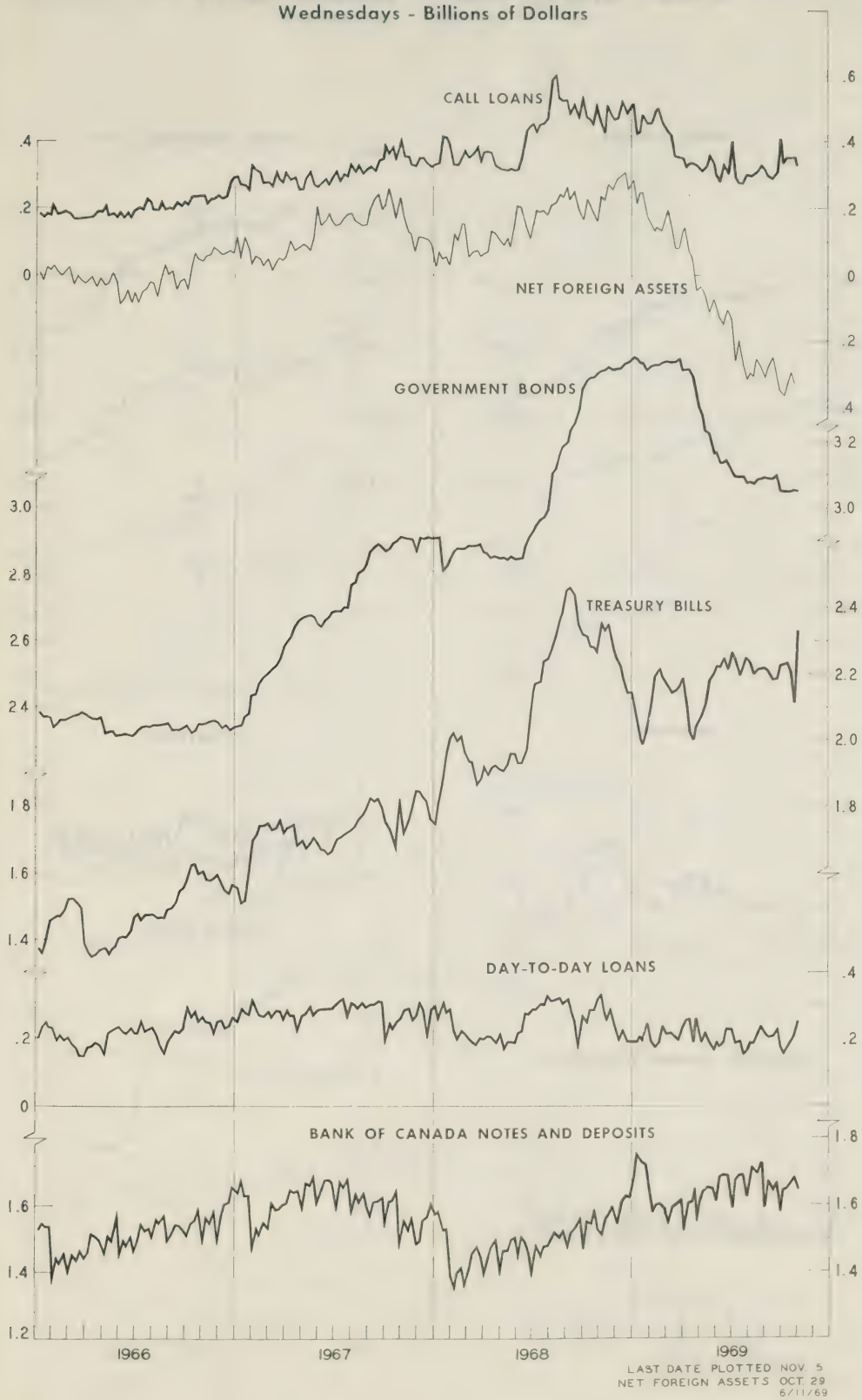


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 29
6/11/69

CHARTERED BANKS - MORE LIQUID ASSETS

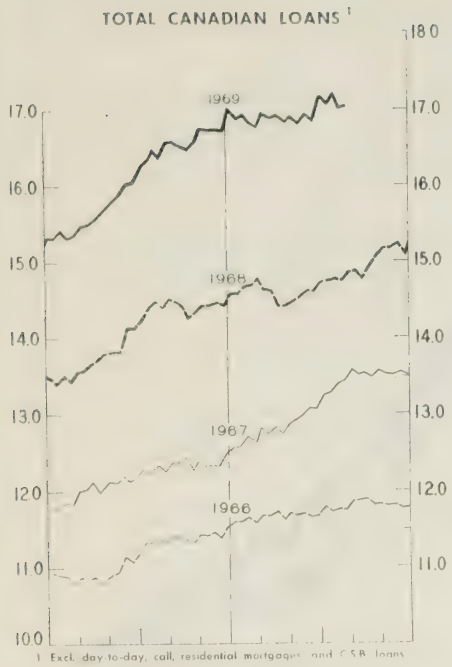
Wednesdays - Billions of Dollars



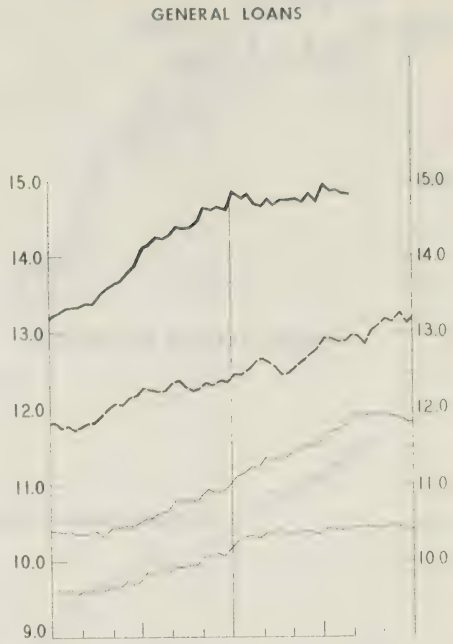
LAST DATE PLOTTED NOV. 5
NET FOREIGN ASSETS OCT. 29
6/11/69

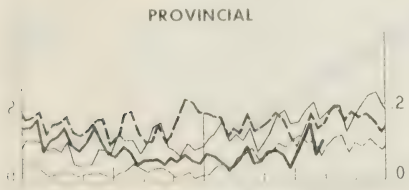
CHARTERED BANK - LOANS

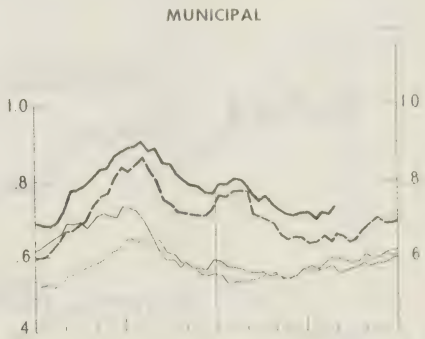
Wednesdays - Billions of Dollars

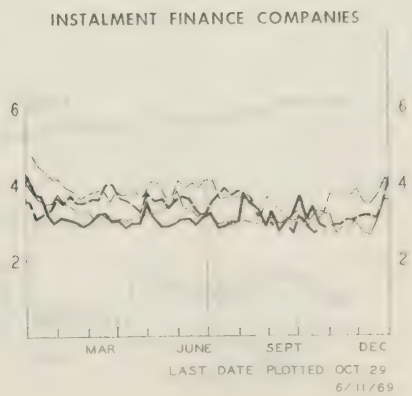


1 Excl. day-to-day, call, residential mortgages and CSB loans







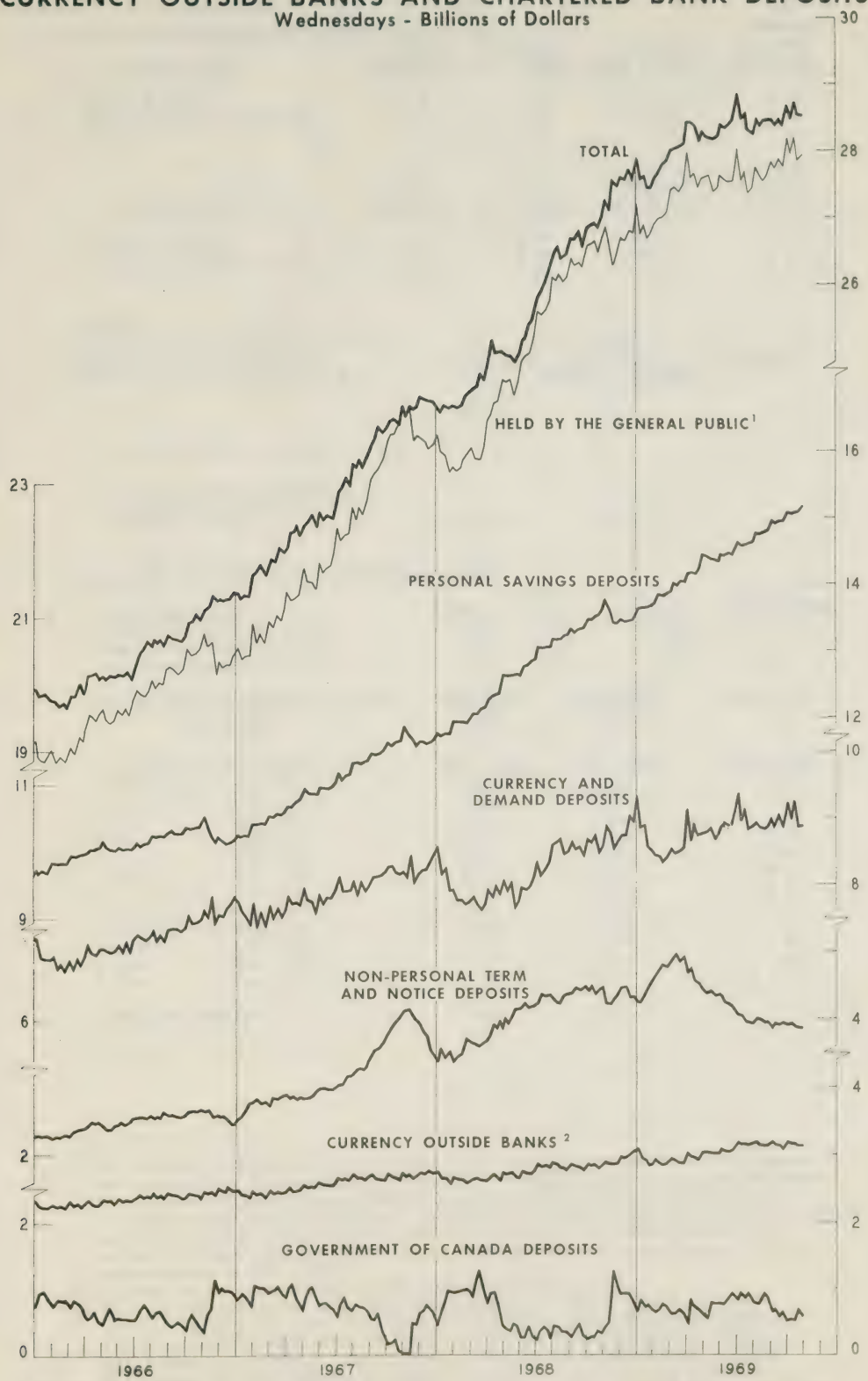


LAST DATE PLOTTED OCT 29

6/11/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED OCT. 29
6/11/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Nov. 5/69	Average* Nov. 3-5/69	Average* Oct. 30-31/69	Average* Last Half of October
Actual Ratio (%)	6.36	6.38	6.43	6.35
Required Minimum Ratio (%)	6.22	6.22	6.22	6.22
Excess	.14	.16	.20	.12

Secondary Reserves[2]	As at Nov. 5/69	Average* Nov. 3-5/69	Average* Oct. 30-31/69	Average* Month of October
Actual Ratio (%)	9.97	9.84	9.25	9.27
Required Minimum Ratio (%)	8.00	8.00	8.00	8.00
Excess	1.97	1.84	1.25	1.27

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)

	As at Nov. 5/69	Oct. 29/69	Oct. 22/69
		(Millions of Dollars)	
Net float	+39.6	-18.6	+5.9
Securities held under resale agreements	-	-38.3	-9.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+127.6**	-	-4.9

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week Ending November 5, 1969	7 7/8	7 3/4	7 3/4	7.78
Week Ending October 29, 1969	7 7/8	7 1/2	7 7/8	7.75
Week Ending October 22, 1969	7 7/8	7 1/2	7 7/8	7.73

Average Treasury Bill Rate at Tender	Nov. 6/69	Oct. 30/69	Oct. 23/69
91 day bills	7.68	7.60	7.63
182 day bills	7.78	7.70	7.72

Government Bond Yields[4]		Nov. 5/69	Oct. 29/69	Oct. 22/69
7 3/4%	July 1/70	7.83	7.76	7.81
5%	June 1/71	7.75	7.73	7.74
7 1/4%	Apr. 1/72	7.80	7.66	7.63
4 1/4%	Sept. 1/72	7.73	7.63	7.65
8%	Feb. 1/73	8.06	8.06	7.95
5 1/2%	Apr. 1/76	8.22	8.15	8.07
8%	July 1/78	8.23	8.15	8.05
5 1/2%	Aug. 1/80	7.79	7.75	7.79
4 1/2%	Sept. 1/83	7.94	7.84	7.69
5 1/4%	May 1/90	7.97	7.99	7.88
5 3/4%	Sept. 1/92	7.88	7.86	7.80
6 1/2%	Oct. 1/95	7.79	7.76	7.75
Long-Term Average		7.85	7.82	7.77

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For October, the figures involved were: demand deposits $7,247.1 million, notice deposits $18,820.6 million, till money $567.2 million and the minimum average deposit requirement with the Bank of Canada $1,055.3 million. For November, the figures involved are: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

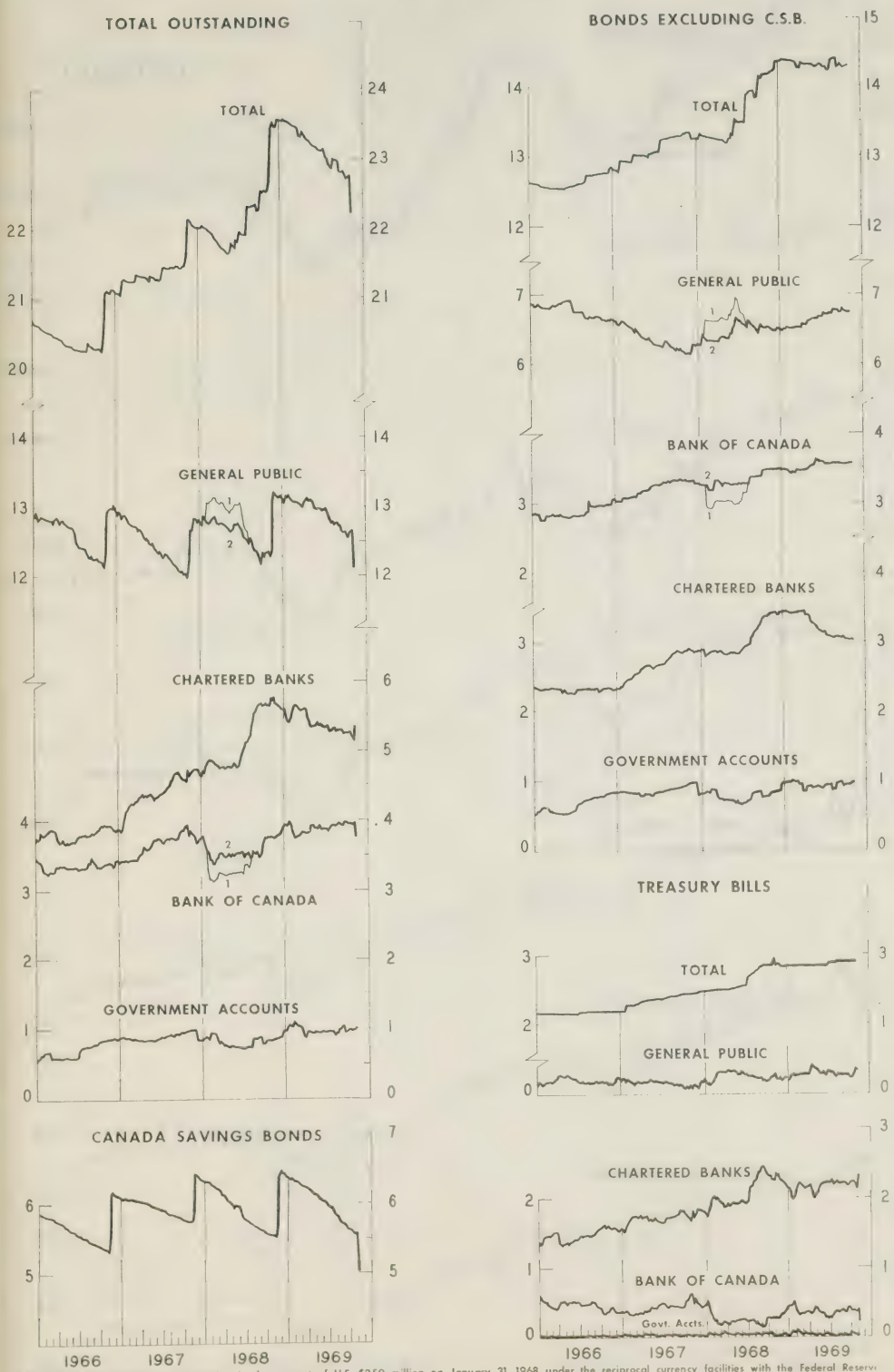
* Average of business days. "First Half" comprises business days up to and including the fifteenth of the month and the "Last Half" comprises all other business days in the month.

The uncompleted securities transactions include the repurchase by the Bank of Canada from the chartered banks of $123.5 million of treasury bills which the Bank had sold subject to a repurchase within two days. These transactions were arranged by the Bank of Canada for the purpose of facilitating the management of cash reserves.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED NOV. 5
6/11/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

BANK OF CANADA, Ottawa

(November 13, 1969)

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at Nov. 12/69	Increase since Nov. 5/69	Increase since Nov. 13/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	340.3	141.1	71.6
Other - 3 years and under	1,858.5	-	463.8
- Over 3 years	1,654.5	- 2.0	-371.5
Total	3,853.3	139.1	163.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	193.6	-209.0	78.3
Investment in the Industrial Development Bank	394.4	-	46.6
All other assets	450.9	-259.8	134.1
Total Assets	4,892.2	-329.7	422.9
Liabilities			
Notes in circulation	3,324.5	32.3	267.2
Canadian dollar deposits:			
Government of Canada	8.3	5.2	2.8
Chartered banks	1,103.7	- 12.0	96.7
Other	33.2	- 5.5	- 2.8
Foreign currency liabilities	17.5	- 42.5	- 8.7
All other liabilities	404.9	-307.2	67.7
Total Liabilities	4,892.2	-329.7	422.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,805	-	45
Canada Savings Bonds	5,687	658	17
All other direct and guaranteed securities	14,298	- 1	114
Total	22,880	656	176
Held by:			
Bank of Canada - Treasury bills	344	142	73
Other securities	3,559	- 2	86
Chartered banks - Treasury bills	2,205	-127	-125
Other securities	3,002	- 16#	-405
Govt. accounts - Treasury bills	31	- 4	-
Other securities	971	2	158
General public (residual) - Canada Savings Bonds	5,687	658	17
Treasury bills	314	- 11	96
Other securities	6,766	15#	373
Total	22,880	656	176
GOVERNMENT OF CANADA BALANCES(2)	525	374	47

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Nov. 12/69	Nov. 5/69	Increase to Nov. 5/69 from Oct. 29/69	Increase to Nov. 5/69 from Nov. 6/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,104	1,116	14	109
Bank of Canada notes	580*	530	- 50	17
Day-to-day loans	184	247	40	- 89
Treasury bills	2,205	2,332	214	- 21
Other Government securities				
- 3 years and under	(3,034	1,407	- 2	- 98
- over 3 years	(	1,644	- 1	- 263
Call loans to stockbrokers	(	119	4	- 44
Call loans to investment dealers	(330*	205	- 37	- 94
Sub-total	7,437*	7,599	181	- 483
Net Foreign Assets		- 360	- 33	- 594
Less Liquid Canadian Assets				
Loans to provinces		143	40	- 39
Loans to municipalities		704	- 26	53
Loans to grain dealers		1,115	- 4	308
Canada Savings Bond loans		49	45	-
Loans to instalment finance companies		306	23	15
General loans		14,836	28	1,886
Mortgages insured under the N. H. A.		976	- 8	166
Other residential mortgages		310	3	124
Provincial securities		339	- 1	- 33
Municipal securities		357	- 4	- 11
Corporate securities		730	- 2	40
Sub-total		19,866	94	2,510
Total Major Assets		27,104	242	1,432
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,316	160	1,621
chequable		(6,014)	(148)	(- 917)
non-chequable		(5,723)	(7)	(1,450)
fixed term deposits		(3,579)	(4)	(1,089)
Non-personal term and notice deposits		3,840	- 41	- 400
Demand deposits (less float)		6,346	567	351
Total held by general public		25,502	686	1,572
Government of Canada deposits	517	148	-444	- 255
Total Deposits (less float)		25,650	242	1,317
Estimated float		591	-123	-
Total Canadian Dollar Deposits		26,241	119	1,317
Foreign Currency "Swapped" Deposits(1)	1,582	1,561	- 47	576
Bankers' Acceptances Outstanding		196	5	56
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		423	-	38
- notes		2,763	85	243
Demand deposits		6,346	567	351
Total Currency and demand deposits		9,532	652	632
Personal savings and non-personal term and notice deposits		19,156	119	1,221
Total Can. $ deposits and currency held by general public		28,687	771	1,853
Government of Canada deposits		148	-444	- 255
Total Currency & Chartered Bank Can.$ Deposits		28,835	327	1,599

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 5
13/11/69

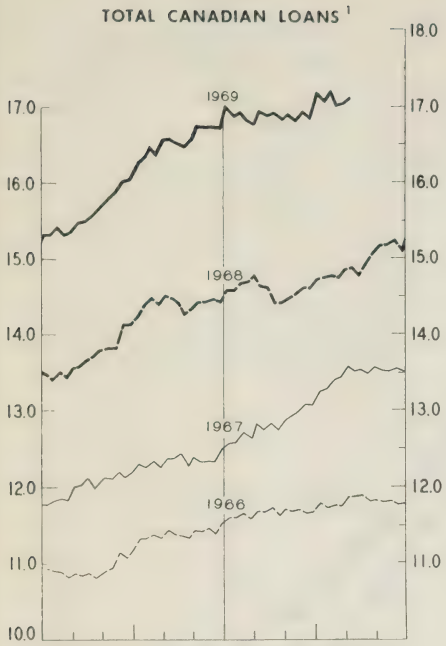
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

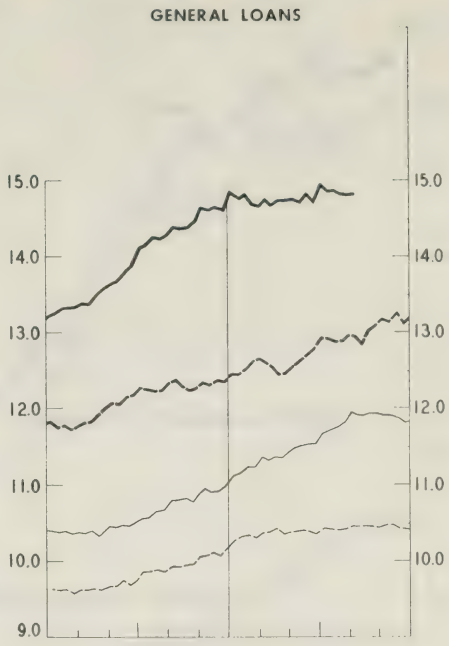
LAST DATE PLOTTED NOV. 12
NET FOREIGN ASSETS NOV. 5
5/11/69

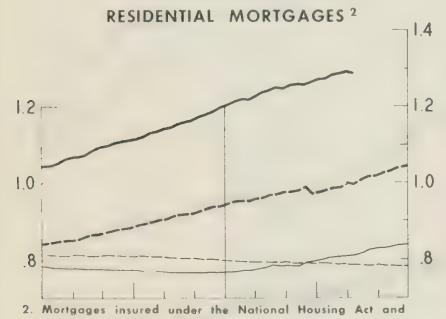
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

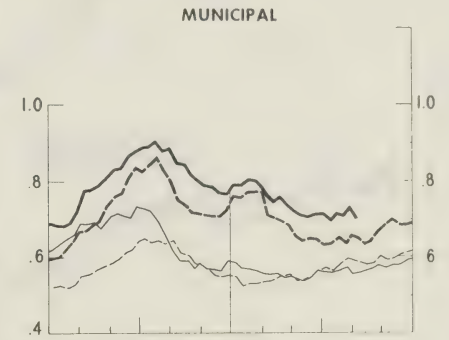


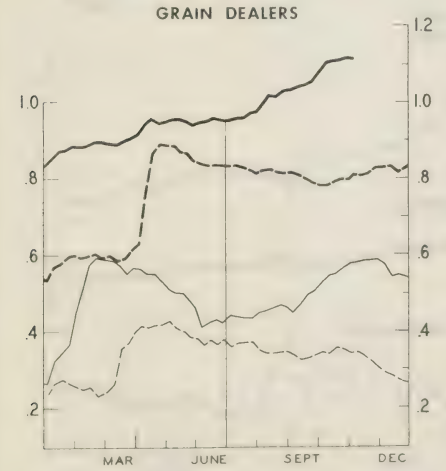
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

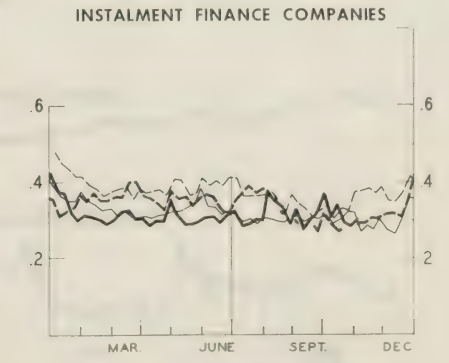




2. Mortgages insured under the National Housing Act and other residential mortgages.





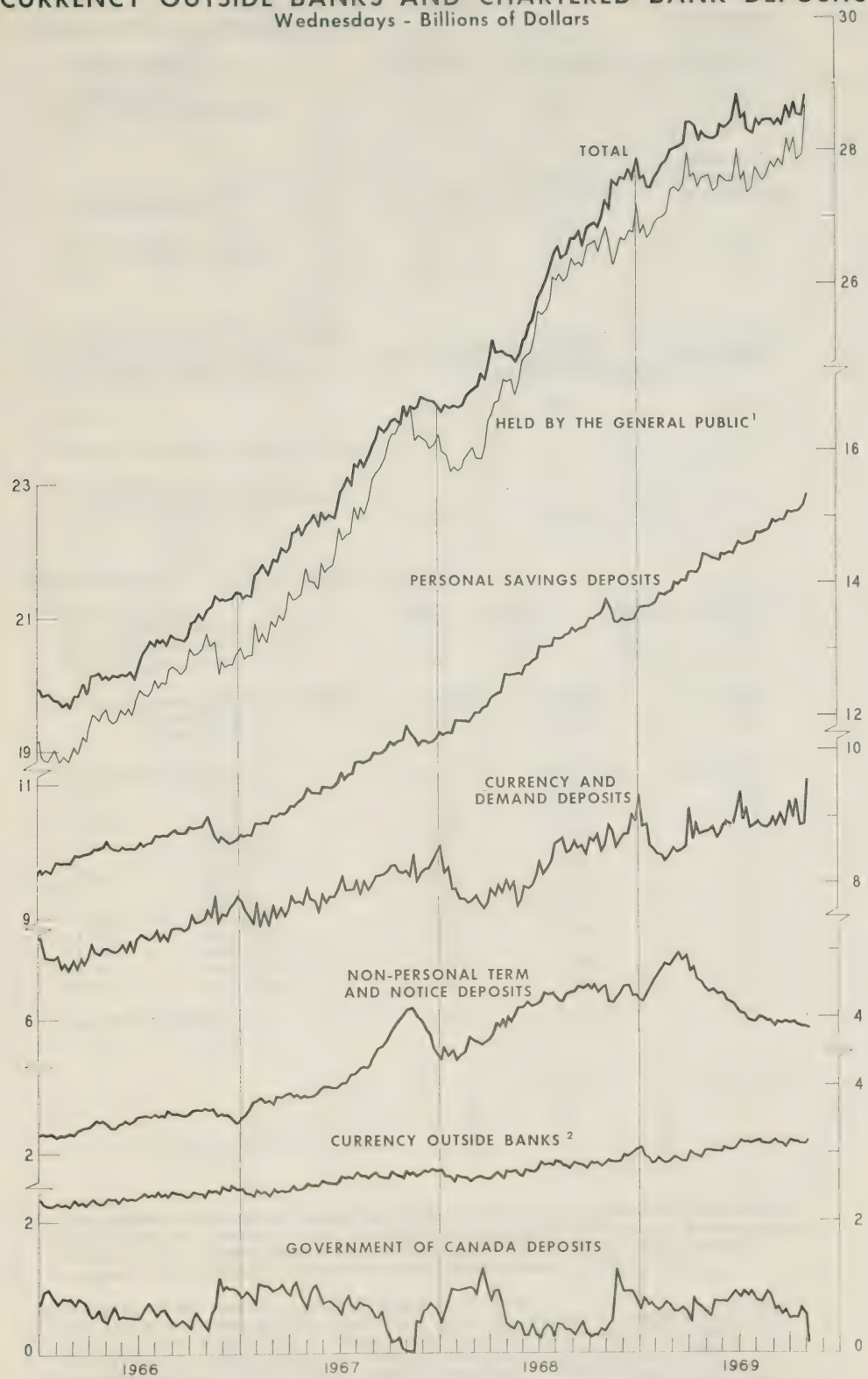


LAST DATE PLOTTED NOV. 5

13/11/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV 5
13/11/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Nov. 12/69	Average* Nov. 6-12/69	Cumulative Average* Nov. 3-12/69
Actual Ratio (%)	6.32	6.38	6.38
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	.10	.16	.16

Secondary Reserves(2)	As at Nov. 12/69	Average* Nov. 6-12/69	Cumulative Average* Nov. 3-12/69
Actual Ratio (%)	9.20	9.34	9.55
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.20	1.34	1.55

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at Nov. 12/69	Nov. 5/69	Oct. 29/69
		(Millions of Dollars)	
Net float	-10.9	+ 39.6	-18.6
Securities held under resale agreements	-	-	-38.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 3.0	+127.6**	-

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 12, 1969	7 3/4	7 1/2	7 3/4	7.69
Week ending November 5, 1969	7 7/8	7 3/4	7 3/4	7.78
Week ending October 29, 1969	7 7/8	7 1/2	7 7/8	7.75

Average Treasury Bill Rate at Tender	Nov. 13/69	Nov. 6/69	Oct. 30/69
91 day bills	7.69	7.68	7.60
182 day bills	7.78	7.78	7.70

Government Bond Yields(4)		Nov. 12/69	Nov. 5/69	Oct. 29/69
7 3/4%	July 1/70	7.85	7.83	7.76
5%	June 1/71	7.85	7.75	7.73
7 1/4%	Apr. 1/72	7.88	7.80	7.66
4 1/4%	Sept. 1/72	7.86	7.73	7.63
8%	Feb. 1/73	8.15	8.06	8.06
5 1/2%	Apr. 1/76	8.38	8.22	8.15
8%	July 1/78	8.30	8.23	8.15
5 1/2%	Aug. 1/80	7.96	7.79	7.75
4 1/2%	Sept. 1/83	8.15	7.94	7.84
5 1/4%	May 1/90	8.13	7.97	7.99
5 3/4%	Sept. 1/92	8.01	7.88	7.86
6 1/2%	Oct. 1/95	7.86	7.79	7.76
Long-Term Average		8.00	7.85	7.82

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For November, the figures involved are: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

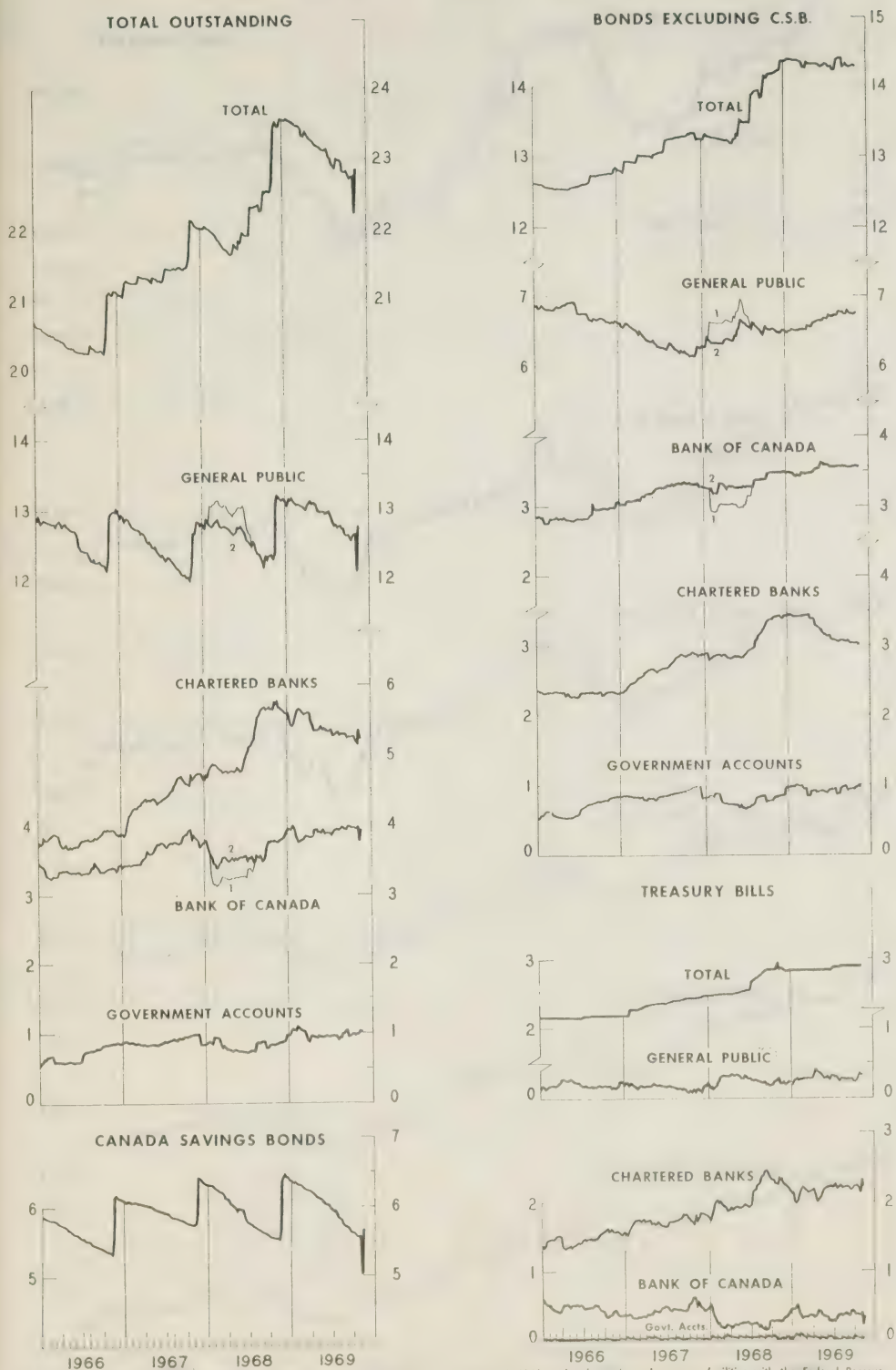
* Average of business days.

** The uncompleted securities transactions include the repurchase by the Bank of Canada from the chartered banks of $123.5 million of treasury bills which the Bank had sold subject to a repurchase within two days. These transactions were arranged by the Bank of Canada for the purpose of facilitating the management of cash reserves.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 12
13/11/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED NOV. 12

13/11/69

BANK OF CANADA, Ottawa

(November 20, 1969)

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Nov. 19/69	Increase since Nov. 12/69	Increase since Nov. 20/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	359.0	18.7	89.5
Other - 3 years and under	1,858.5	-	463.9
- Over 3 years	1,654.6	0.1	-377.2
Total	3,872.1	18.8	176.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	205.3	11.8	57.2
Investment in the Industrial Development Bank	396.0	1.6	46.9
All other assets	524.1	73.1	167.0
Total Assets	4,997.4	105.3	447.3
Liabilities			
Notes in circulation	3,317.1	- 7.4	263.8
Canadian dollar deposits:			
Government of Canada	5.1	- 3.1	- 6.2
Chartered banks	1,106.6	2.9	101.5
Other	35.1	1.9	1.6
Foreign currency liabilities	24.5	6.9	- 48.3
All other liabilities	508.9	104.0	135.0
Total Liabilities	4,997.4	105.3	447.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	35
Canada Savings Bonds	6,561	874	165
All other direct and guaranteed securities	14,303	5	115
Total	23,759	879	315
Held by:			
Bank of Canada - Treasury bills	363	19	91
Other securities	3,559	-	80
Chartered banks - Treasury bills	2,215	3#	- 138
Other securities	3,010	6#	- 403
Govt. accounts - Treasury bills	26	- 6	- 1
Other securities	978	7	159
General public - Canada Savings Bonds	6,561	874	165
(residual) Treasury bills	292	-16#	83
Other securities	6,757	- 8#	279
Total	23,759	879	315
GOVERNMENT OF CANADA BALANCES (2)	1,405	880	129

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
\# Figures for the previous week have been revised.

	Prelim. Nov. 19/69	Nov. 12/69	Increase to Nov. 12/69 from Nov. 5/69	Nov. 13/68
		(Millions of Dollars)		
CHARTERED BANKS (1)				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,107	1,104	- 12	97
Bank of Canada notes	590*	581	51	20
Day-to-day loans	201	184	- 62	- 94
Treasury bills	2,215	2,211	-121	-118
Other Government securities				
- 3 years and under	3,042	1,395	- 11	-109
- over 3 years		1,641	- 3	-269
Call loans to stockbrokers	389*	115	- 3	- 51
Call loans to investment dealers		220	14	- 41
Sub-total	7,542*	7,451	-148	-566
Net Foreign Assets		-350	10	-571
Less Liquid Canadian Assets				
Loans to provinces		169	26	- 27
Loans to municipalities		713	9	76
Loans to grain dealers		1,110	- 6	304
Canada Savings Bond loans		92	44	9
Loans to instalment finance companies		283	- 23	- 11
General loans		14,693	-143	1,833
Mortgages insured under the N. H. A.		974	- 2	159
Other residential mortgages		325	14	133
Provincial securities		355	16	- 16
Municipal securities		370	12	2
Corporate securities		741	11	53
Sub-total		19,824	- 42	2,513
Total Major Assets		26,925	-180	1,375
Canadian Dollar Deposit Liabilities				
Personal savings deposits		15,221	- 95	1,614
chequable		(5,939)	(- 75)	(-866)
non-chequable		(5,677)	(- 45)	(1,372)
fixed term deposits		(3,604)	(26)	(1,107)
Non-personal term and notice deposits		3,865	25	-346
Demand deposits (less float)		5,870	-476	- 49
Total held by general public		24,956	-546	1,219
Government of Canada deposits	1,400	517	369	44
Total Deposits (less float)		25,472	-177	1,263
Estimated float		1,140	548	272
Total Canadian Dollar Deposits		26,612	371	1,535
Foreign Currency "Swapped" Deposits (2)	1,586	1,577	16	571
Bankers' Acceptances Outstanding		183	- 13	38
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		423	-	38
- notes		2,744	- 19	247
Demand deposits		5,870	-476	- 49
Total Currency and demand deposits		9,037	-495	236
Personal savings and non-personal term and notice deposits		19,086	- 70	1,267
Total Can. $ deposits and currency held by general public		28,123	-565	1,504
Government of Canada deposits		517	369	44
Total Currency & Chartered Bank Can.$ Deposits		28,639	-196	1,548

(1) Beginning on Wednesday, November 12, the weekly data for the Banque Populaire (previously the Banque d'Économie de Québec) have been incorporated. As of September 30, 1969 the total major assets of the Banque d'Économie de Québec as published in the Canada Gazette amounted to $62.7 million.

(2) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

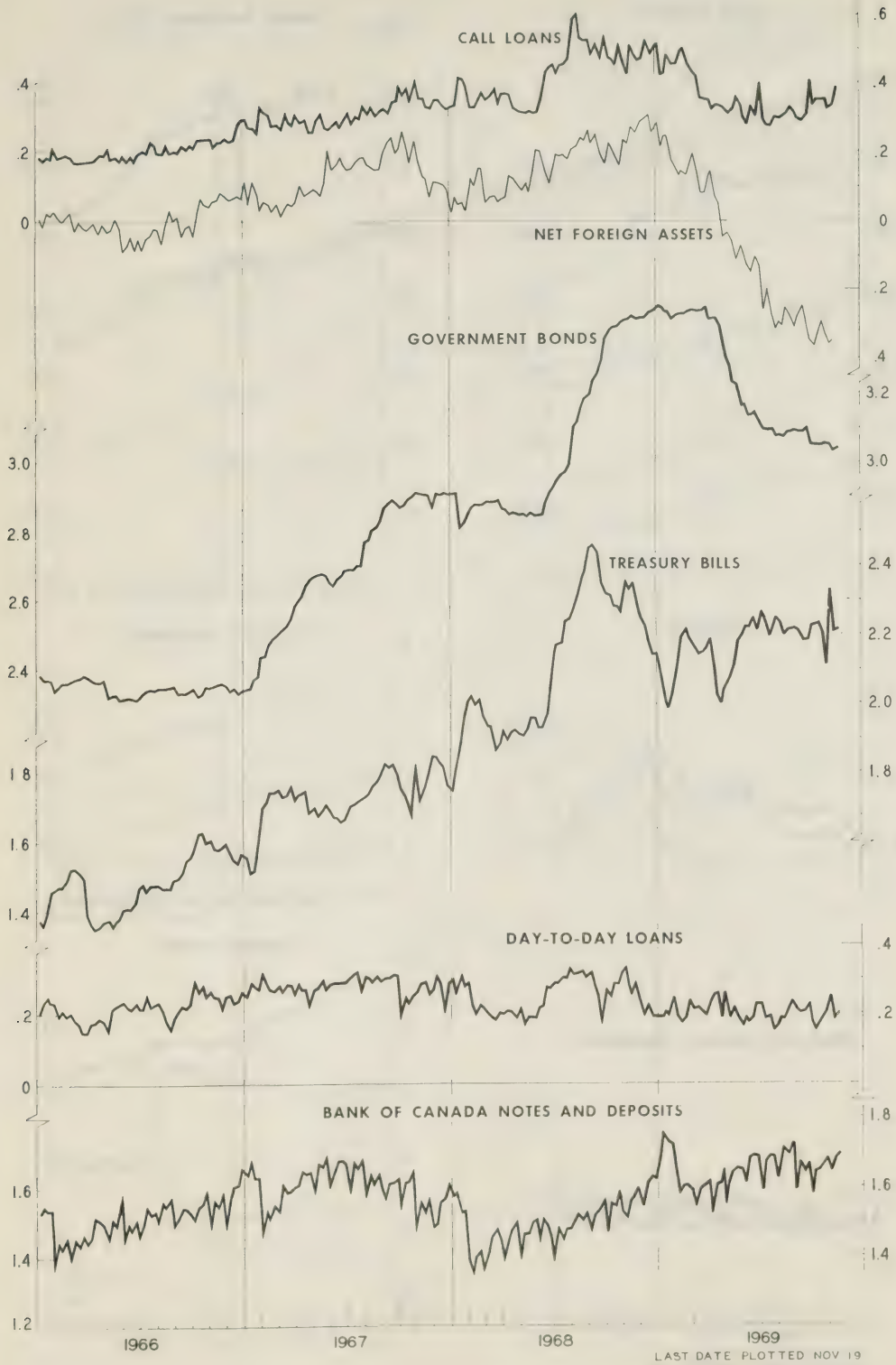
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 12
20/11/69

CHARTERED BANKS - MORE LIQUID ASSETS

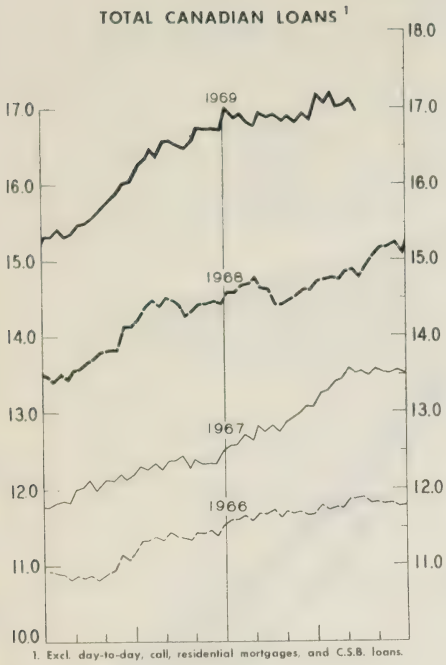
Wednesdays - Billions of Dollars



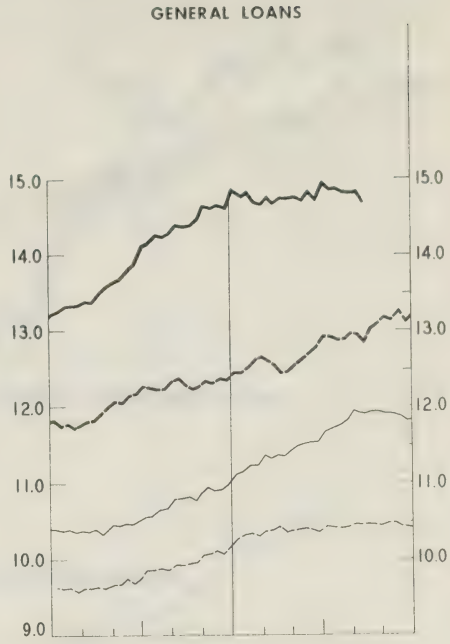
LAST DATE PLOTTED NOV 19
NET FOREIGN ASSETS NOV 12
20/11/69

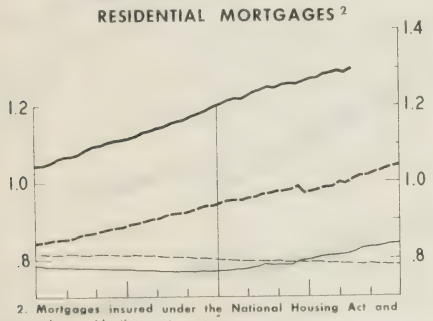
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

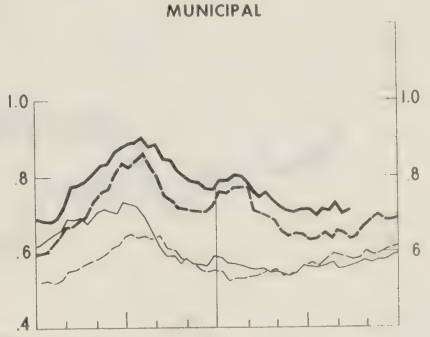


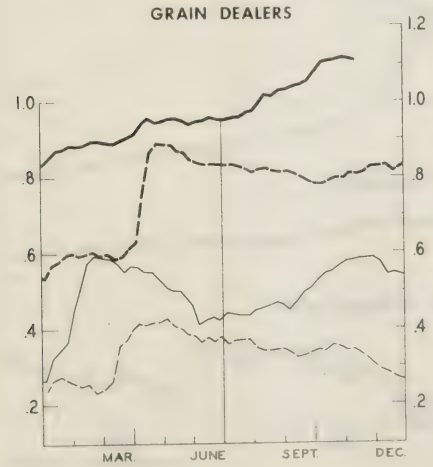
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

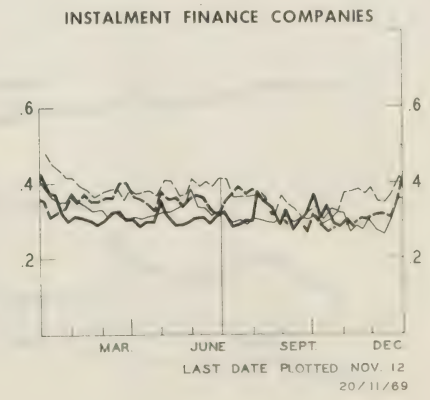




2. Mortgages insured under the National Housing Act and other residential mortgages.

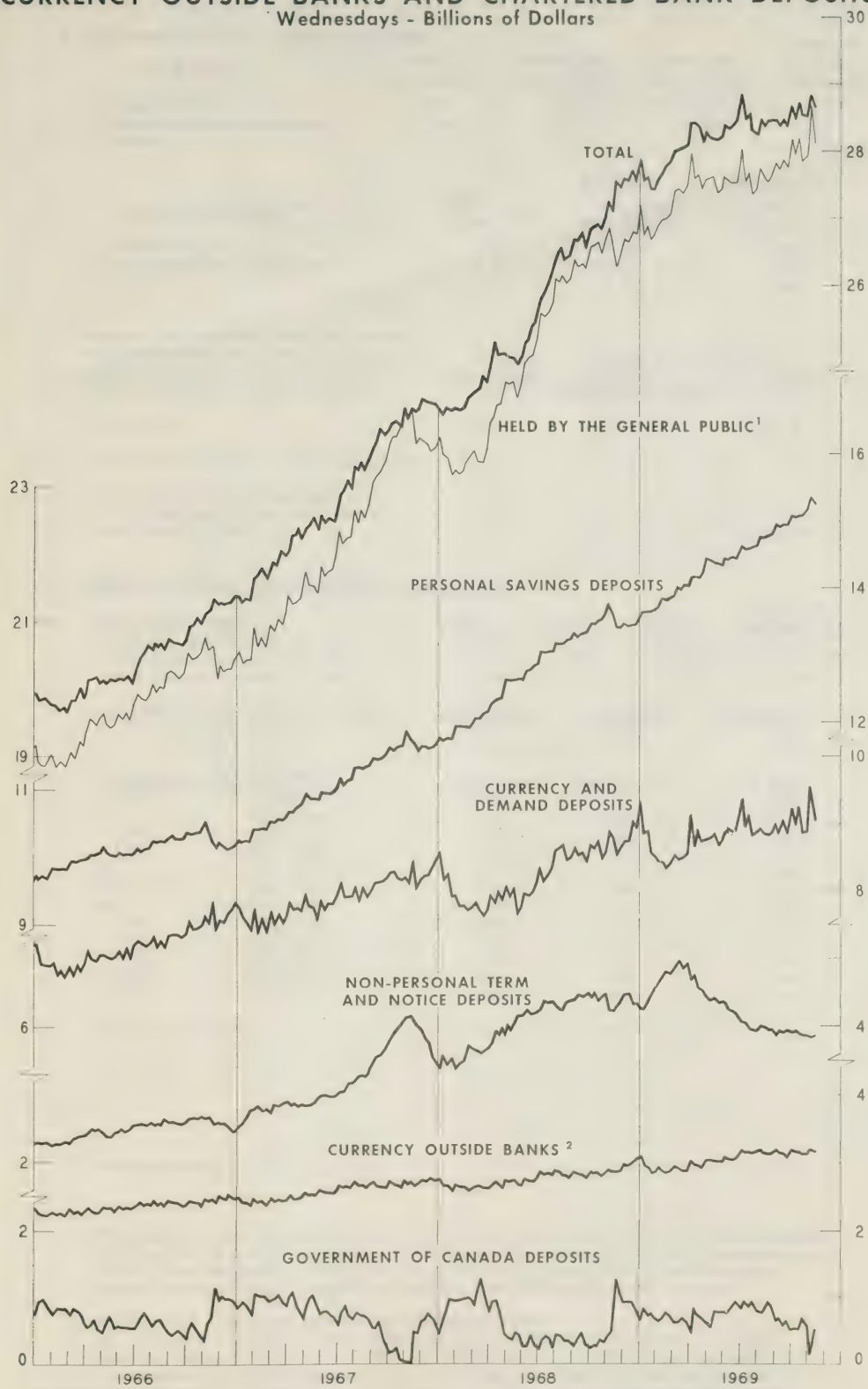






CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV. 12
20/11/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Nov. 19/69	Average* Nov. 17-19/69	Average* Nov. 13-14/69	Average* First half of Nov. /69
Actual Ratio (%)	6.33	6.33	6.27	6.36
Required Minimum Ratio (%)	6.22	6.22	6.22	6.22
Excess	.11	.11	.05	.14

Secondary Reserves(2)	As at Nov. 19/69	Average* Week ending Nov. 19/69	Cumulative* Average Nov. 3-19/69
Actual Ratio (%)	9.31	9.28	9.44
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.31	1.28	1.44

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Nov. 19/69	Nov. 12/69	Nov. 5/69
		(Millions of Dollars)	
Net float	+17.3	-10.9	+39.6
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+ 3.0	+127.6**

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 19, 1969	7 7/8	7 1/2	7 3/4	7.78
Week ending November 12, 1969	7 3/4	7 1/2	7 3/4	7.69
Week ending November 5, 1969	7 7/8	7 3/4	7 3/4	7.78

Average Treasury Bill Rate at Tender	Nov. 20/69	Nov. 13/69	Nov. 6/69
91 day bills	7.72	7.69	7.68
182 day bills	7.82	7.78	7.78

Government Bond Yields(4)		Nov. 19/69	Nov. 12/69	Nov. 5/69
7 3/4%	July 1/70	7.87	7.85	7.83
5%	June 1/71	7.89	7.85	7.75
7 1/4%	Apr. 1/72	7.97	7.88	7.80
4 1/4%	Sept. 1/72	7.92	7.86	7.73
8%	Feb 1/73	8.19	8.15	8.06
5 1/2%	Apr. 1/76	8.45	8.38	8.22
8%	July 1/78	8.42	8.30	8.23
5 1/2%	Aug. 1/80	8.08	7.96	7.79
4 1/2%	Sept. 1/83	8.27	8.15	7.94
5 1/4%	May 1/90	8.29	8.13	7.97
5 3/4%	Sept. 1/92	8.05	8.01	7.88
6 1/2%	Oct. 1/95	8.02	7.86	7.79
Long-Term Average		8.11	8.00	7.85

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For November, the figures involved are: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

(4) Based on Wednesday closing mid-market prices.

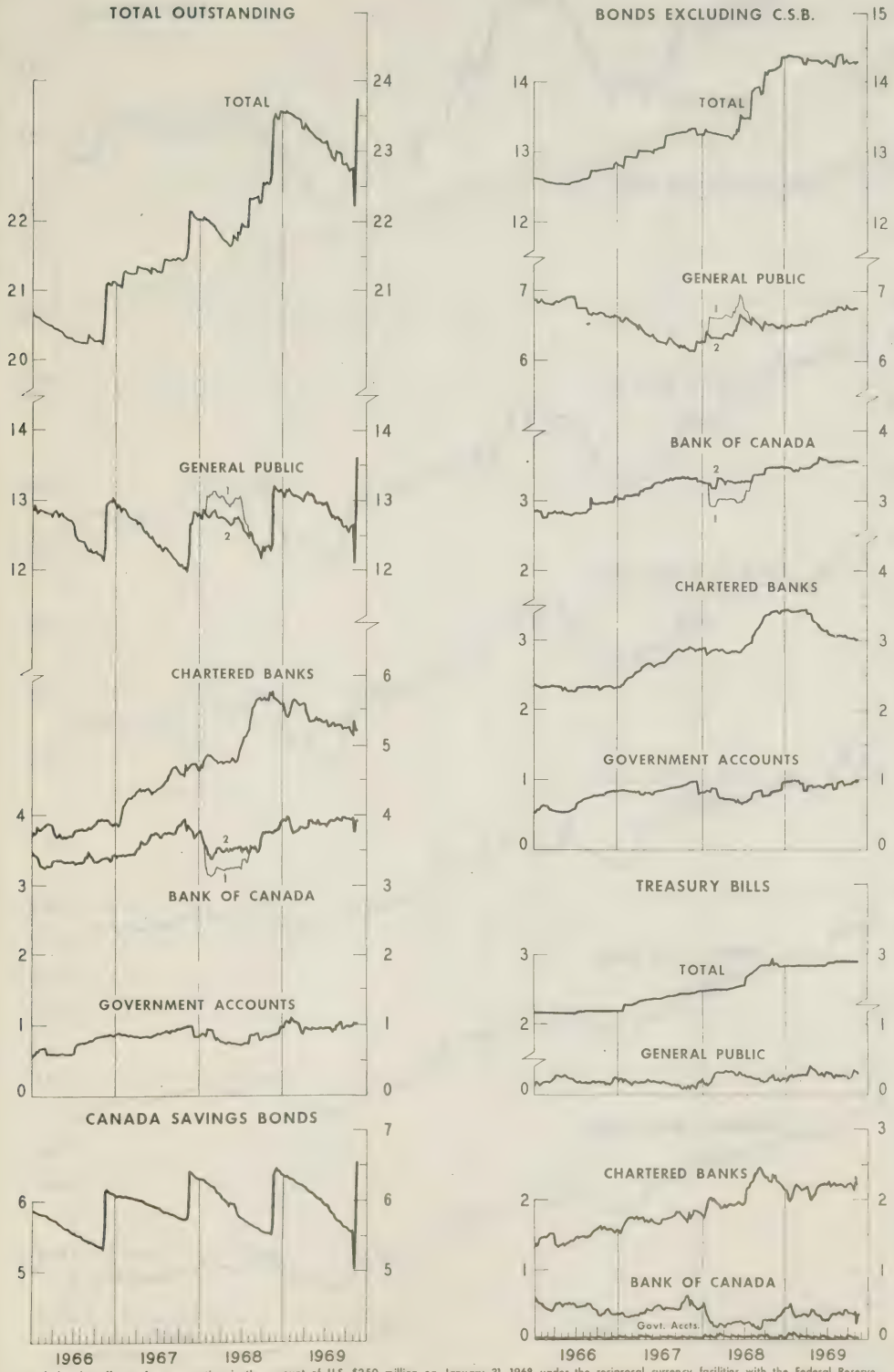
* Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

** The uncompleted securities transactions include the repurchase by the Bank of Canada from the chartered banks of $123.5 million of treasury bills which the Bank had sold subject to a repurchase within two days. These transactions were arranged by the Bank of Canada for the purpose of facilitating the management of cash reserves.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV. 19
20/11/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date

LAST DATE PLOTTED NOV. 19
20/11/69

BANK OF CANADA, Ottawa

(November 27, 1969)

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at Nov. 26/69	Increase since Nov. 19/69	Increase since Nov. 27/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	383.5	24.5	77.8
Other - 3 years and under	1,858.6	0.1	463.9
- Over 3 years	1,653.6	- 0.9	-377.7
Total	3,895.7	23.6	164.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	144.2	- 61.1	- 47.5
Investment in the Industrial Development Bank	396.6	0.6	47.1
All other assets	179.9	-344.2	- 0.3
Total Assets	4,616.4	-381.1	163.4
Liabilities			
Notes in circulation	3,284.7	- 32.4	242.0
Canadian dollar deposits:			
Government of Canada	5.8	0.7	- 41.4
Chartered banks	1,115.0	8.4	74.1
Other	38.0	2.9	4.2
Foreign currency liabilities	16.2	- 8.2	-100.4
All other liabilities	156.5	-352.4	- 15.1
Total Liabilities	4,616.4	-381.1	163.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	35
Canada Savings Bonds	6,855	294	385
All other direct and guaranteed securities	14,314	11	113
Total	24,064	305	533
Held by:			
Bank of Canada - Treasury bills	388	25	80
Other securities	3,557	- 1	79
Chartered banks - Treasury bills	2,144	-71	-132
Other securities	3,001	- 8	-405
Govt. accounts - Treasury bills	21	- 4	- 1
Other securities	993	15	160
General public - Canada Savings Bonds	6,855	294	385
(residual) Treasury bills	342	50	88
Other securities	6,762	5	278
Total	24,064	305	533
GOVERNMENT OF CANADA BALANCES(2)	1,640	235	554

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Nov. 26/69	Nov. 19/69	Increase to Nov. 19/69 from Nov. 12/69	Increase to Nov. 19/69 from Nov. 20/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,115	1,107	3	101
Bank of Canada notes	585*	606	25	35
Day-to-day loans	235	200	15	- 58
Treasury bills	2,144	2,215	3	-138
Other Government securities				
- 3 years and under	3,033	1,396	-	-114
- over 3 years		1,646	5	-266
Call loans to stockbrokers	348*	124	9	- 59
Call loans to investment dealers		265	45	- 62
Sub-total	7,460*	7,557	106	-561
Net Foreign Assets		-314	36	-584
Less Liquid Canadian Assets				
Loans to provinces		136	- 33	- 20
Loans to municipalities		726	14	83
Loans to grain dealers		1,134	25	324
Canada Savings Bond loans		271	179	37
Loans to instalment finance companies		318	35	10
General loans		14,836	143	1,822
Mortgages insured under the N. H. A.		978	4	161
Other residential mortgages		327	2	130
Provincial securities		358	4	- 11
Municipal securities		369	- 1	2
Corporate securities		747	5	31
Sub-total		20,200	377	2,567
Total Major Assets		27,443	519	1,422
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,872	-349	1,444
chequable		(5,716)	(-223)	(-928)
non-chequable		(5,595)	(- 83)	(1,314)
fixed term deposits		(3,562)	(- 43)	(1,059)
Non-personal term and notice deposits		3,771	- 94	-529
Demand deposits (less float)		5,948	78	260
Total held by general public		24,591	-365	1,175
Government of Canada deposits	1,634	1,400	883	135
Total Deposits (less float)		25,991	519	1,310
Estimated float		722	-418	- 80
Total Canadian Dollar Deposits		26,712	100	1,230
Foreign Currency "Swapped" Deposits(1)	1,607	1,586	9	612
Bankers' Acceptances Outstanding		179	- 3	39
Debentures issued and Outstanding		40	-	-

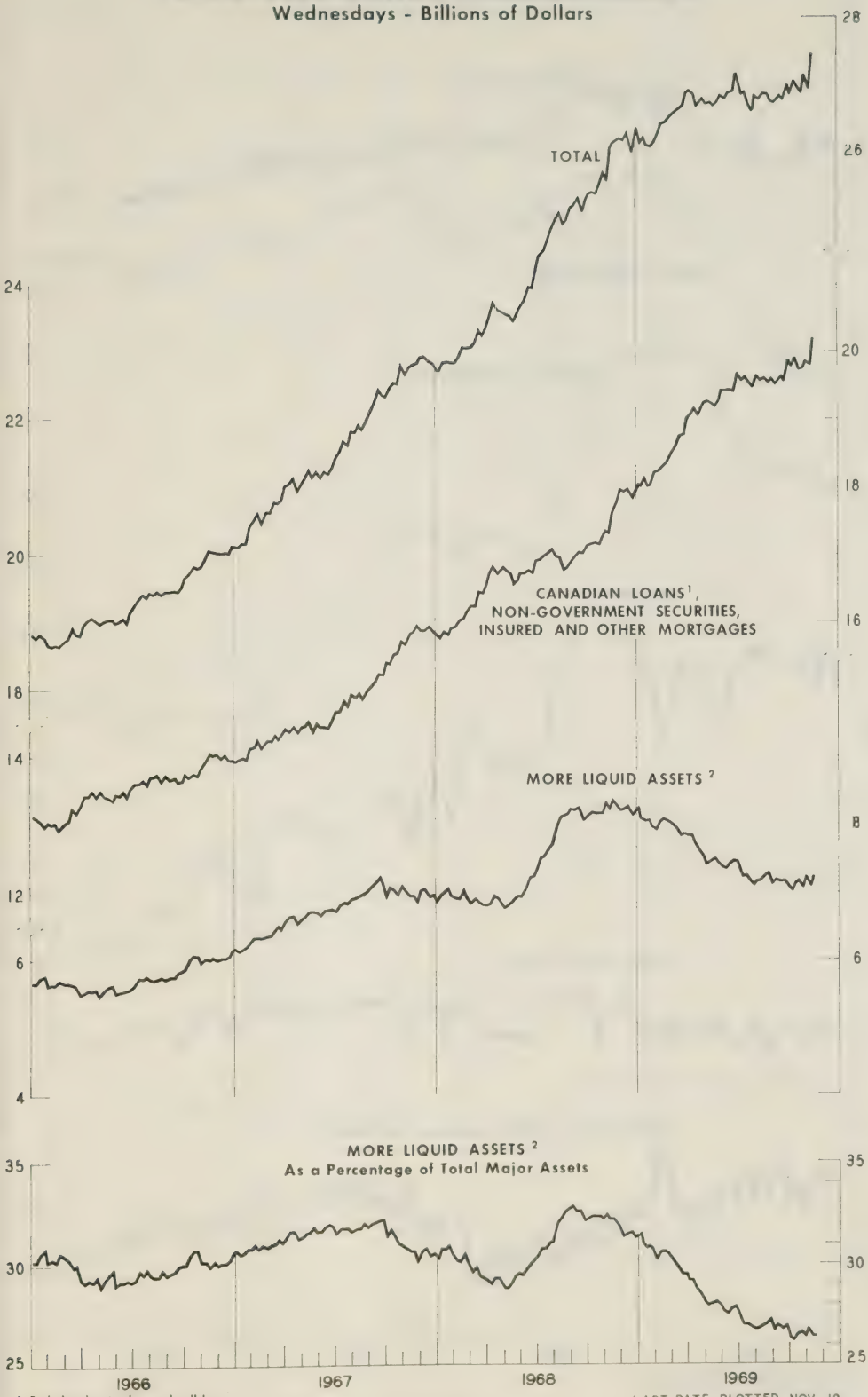
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		423	-	38
- notes		2,711	- 32	229
Demand deposits		5,948	78	260
Total Currency and demand deposits		9,083	46	527
Personal savings and non-personal term and notice deposits		18,643	-443	915
Total Can. $ deposits and currency held by general public		27,726	-397	1,442
Government of Canada deposits		1,400	883	135
Total Currency & Chartered Bank Can.$ Deposits		29,125	486	1,577

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

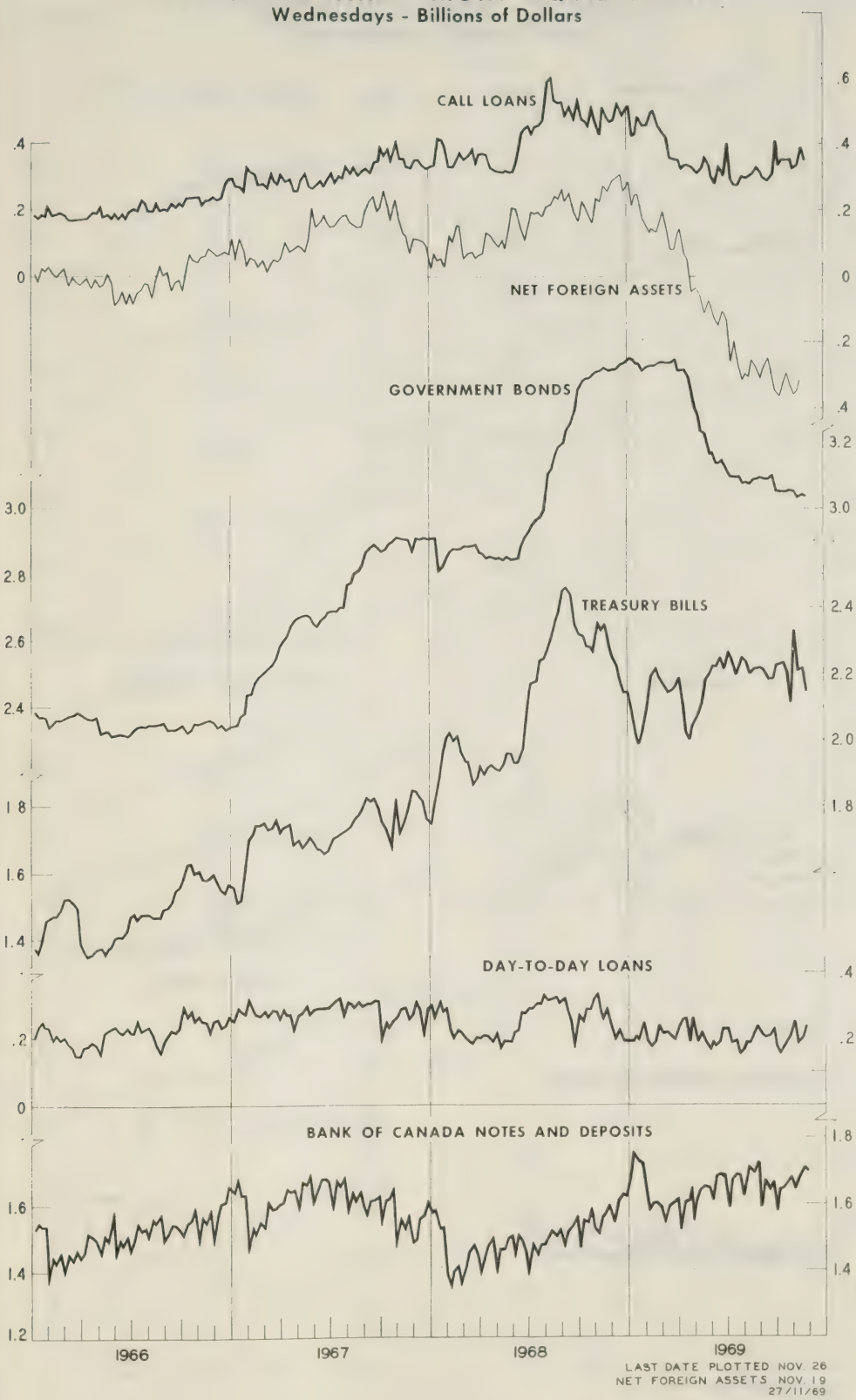


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 19
27/11/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

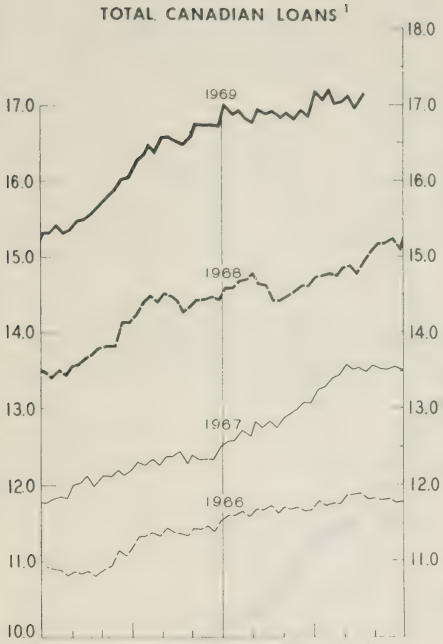


LAST DATE PLOTTED NOV. 26
NET FOREIGN ASSETS NOV. 19
27/11/69

CHARTERED BANK - LOANS

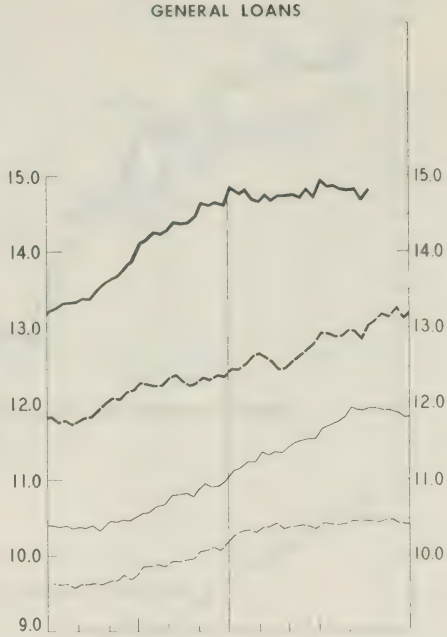
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS [1]

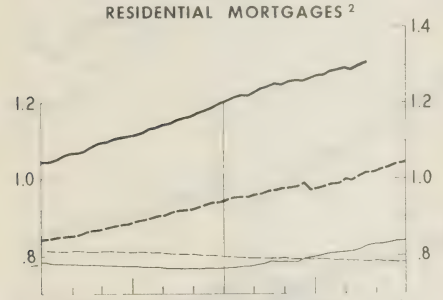


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

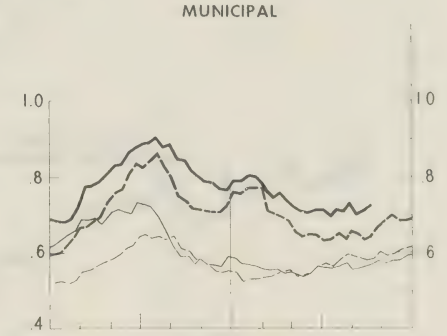


RESIDENTIAL MORTGAGES [2]

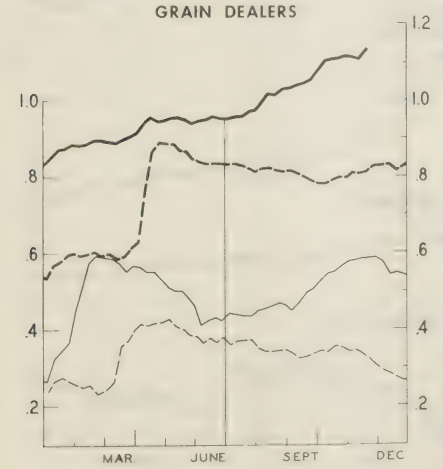


2. Mortgages insured under the National Housing Act and other residential mortgages.

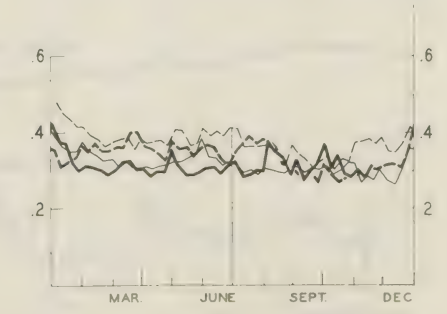
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

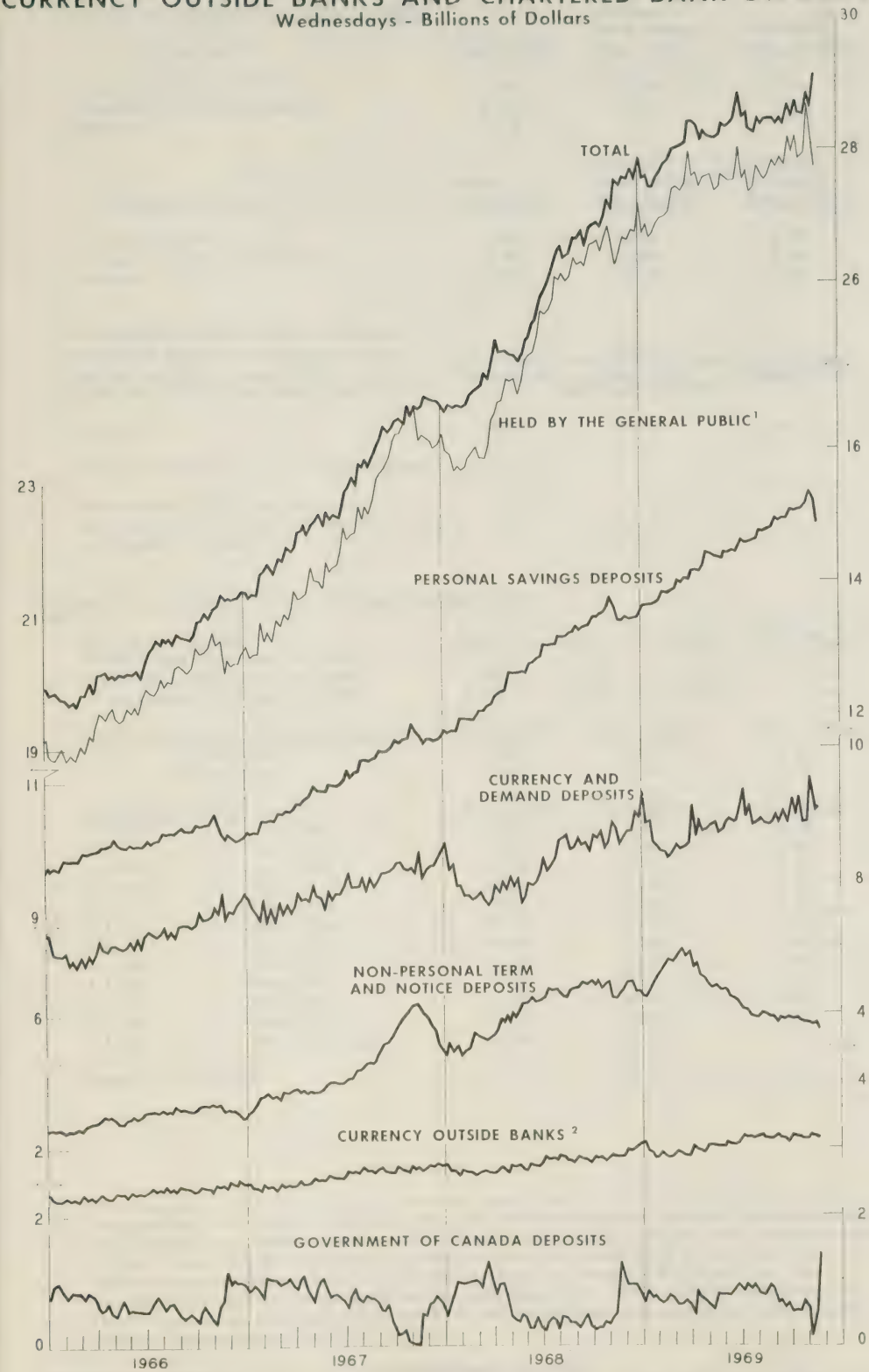


LAST DATE PLOTTED NOV. 19

27/11/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV 19
27/11/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Nov. 26/69	Average * Week ending Nov. 26/69	Average * Nov. 17-26/69
Actual Ratio (%)	6.36	6.36	6.35
Required Minimum Ratio (%)	6.22	6.22	6.22
Excess	.14	.14	.13

Secondary Reserves(2)	As at Nov. 26/69	Average * Week ending Nov. 26/69	Cumulative Average * Nov. 3-26/69
Actual Ratio (%)	9.20	9.22	9.38
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.20	1.22	1.38

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at Nov. 26/69	Nov. 19/69	Nov. 12/69
		(Millions of Dollars)	
Net float	+8.9	+17.3	-10.9
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 3.0

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 26, 1969	7 7/8	7 1/2	7 7/8	7.85
Week ending November 19, 1969	7 7/8	7 1/2	7 3/4	7.78
Week ending November 12, 1969	7 3/4	7 1/2	7 3/4	7.69

Average Treasury Bill Rate at Tender	Nov. 27/69	Nov. 20/69	Nov. 13/69
91 day bills	7.76	7.72	7.69
182 day bills	7.85	7.82	7.78

Government Bond Yields(4)		Nov. 26/69	Nov. 19/69	Nov. 12/69
7 3/4%	July 1/70	7.87	7.87	7.85
5%	June 1/71	7.91	7.89	7.85
7 1/4%	Apr. 1/72	8.04	7.97	7.88
4 1/4%	Sept. 1/72	8.00	7.92	7.86
8%	Feb. 1/73	8.20	8.19	8.15
5 1/2%	Apr. 1/76	8.54	8.45	8.38
8%	July 1/78	8.44	8.42	8.30
5 1/2%	Aug. 1/80	8.12	8.08	7.96
4 1/2%	Sept. 1/83	8.33	8.27	8.15
5 1/4%	May 1/90	8.32	8.29	8.13
5 3/4%	Sept. 1/92	8.10	8.05	8.01
6 1/2%	Oct. 1/95	8.21	8.02	7.86
Long-Term Average		8.15	8.11	8.00

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For November, the figures involved are: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million. For December, the figures involved will be: demand deposits $7,439.9 million, notice deposits $19,013.3 million, till money $575.4 million and the minimum average deposit requirement with the Bank of Canada $1,077.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969).

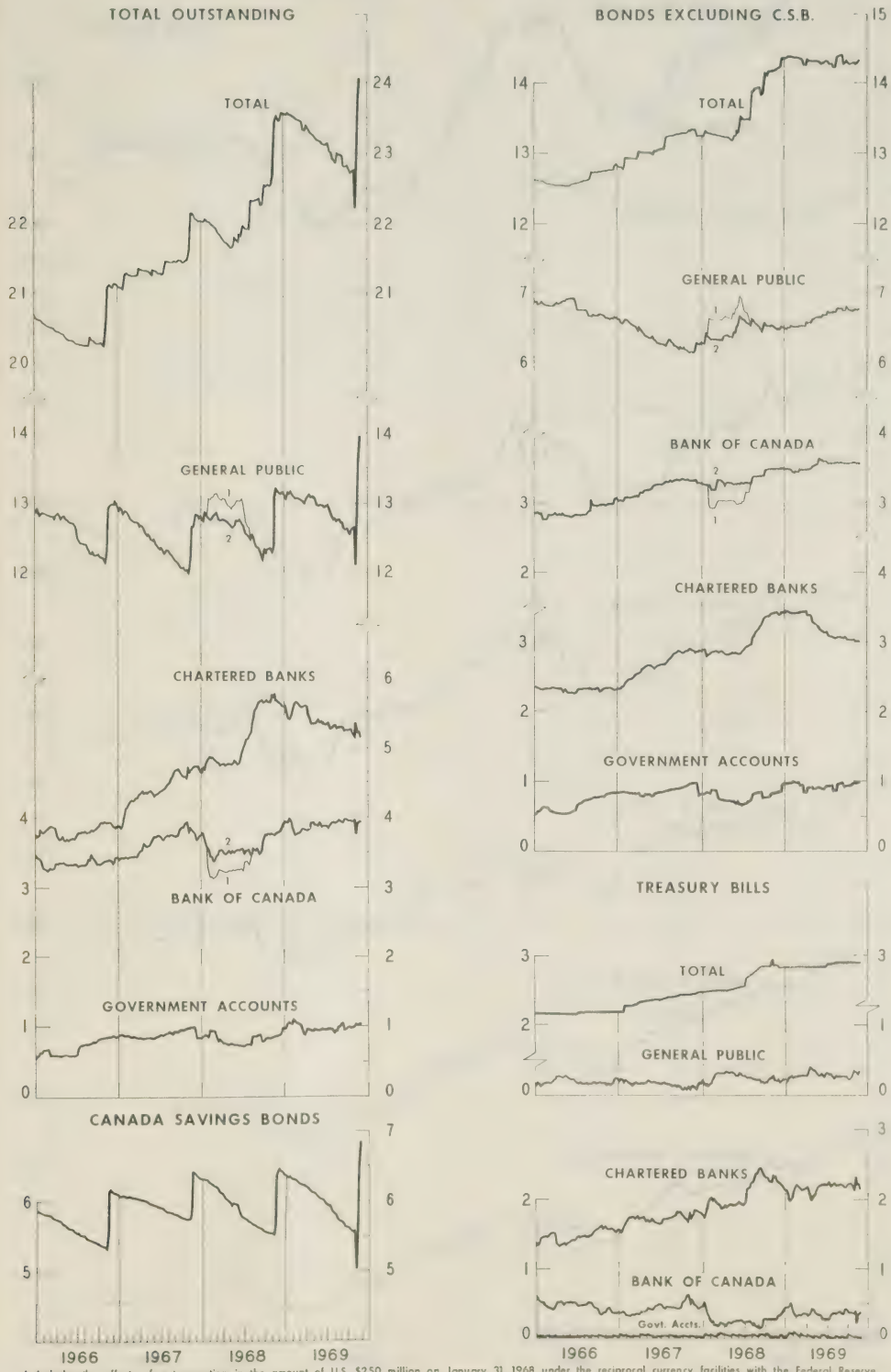
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED NOV 26
27/11/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED NOV 26
27/11/69

BANK OF CANADA, Ottawa

(December 4, 1969)

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Dec. 3/69	Increase since Nov. 26/69	Increase since Dec. 4/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	387.7	4.2	74.7
Other - 3 years and under	1,861.5	3.0	466.8
- Over 3 years	1,653.7	-	-377.8
Total	3,902.9	7.2	163.7
(of which: - held under "Purchase and Resale Agreements")	(17.7)	(17.7)	(17.7)
Bankers' acceptances	6.1	6.1	6.1
(of which: - held under "Purchase and Resale Agreements")	(6.1)	(6.1)	(6.1)
Advances to chartered and savings banks	0.8	0.8	0.8
Foreign currency assets	165.7	21.5	17.2
Investment in the Industrial Development Bank	397.7	1.1	47.5
All other assets	204.6	24.7	44.9
Total Assets	4,677.8	61.4	280.3
Liabilities			
Notes in circulation	3,330.2	45.5	252.6
Canadian dollar deposits:			
Government of Canada	2.2	- 3.6	- 20.4
Chartered banks	1,100.9	-14.1	52.7
Other	40.1	2.0	3.1
Foreign currency liabilities	22.1	5.8	- 52.7
All other liabilities	182.3	25.8	45.0
Total Liabilities	4,677.8	61.4	280.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	80
Canada Savings Bonds	6,777	- 78	331
All other direct and guaranteed securities	14,324	11	118
Total	23,996	- 68	530
Held by:			
Bank of Canada - Treasury bills	395	7	78
Other securities	3,561	3	82
Chartered banks - Treasury bills	2,143	- 1#	-104
Other securities	3,021	- 6#	-376
Govt. accounts - Treasury bills	45	24	-
Other securities	1,004	11	165
General public (residual) - Canada Savings Bonds	6,777	- 78	331
Treasury bills	312	- 30	106
Other securities	6,739	3#	246
Total	23,996	- 68	530
GOVERNMENT OF CANADA BALANCES (2)	1,502	-138	564

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Dec. 3/69	Nov. 26/69	Increase to Nov. 26/69 from Nov. 19/69	Increase to Nov. 26/69 from Nov. 27/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,101	1,115	8	74
Bank of Canada notes	515*	575	- 30	15
Day-to-day loans	195	235	36	- 48
Treasury bills	2,143	2,143	- 71	- 132
Other Government securities				
- 3 years and under	(3,025	1,392	- 4	- 117
- over 3 years	(	1,640	- 6	- 267
Call loans to stockbrokers	(	121	- 3	- 53
Call loans to investment dealers	(385*	230	- 35	- 79
Sub-total	7,364*	7,451	-106	- 606
Net Foreign Assets		- 238	76	- 493
Less Liquid Canadian Assets				
Loans to provinces		129	- 7	- 49
Loans to municipalities		736	10	68
Loans to grain dealers		1,132	- 2	308
Canada Savings Bond loans		277	6	25
Loans to instalment finance companies		314	- 4	12
General loans		14,995	159	1,907
Mortgages insured under the N. H. A.		980	2	161
Other residential mortgages		322	- 5	123
Provincial securities		359	1	- 15
Municipal securities		372	3	- 1
Corporate securities		736	- 11	18
Sub-total		20,352	151	2,555
Total Major Assets		27,565	122	1,456
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,820	- 52	1,402
chequable		(5,672)	(- 44)	(- 947)
non-chequable		(5,578)	(- 16)	(1,296)
fixed term deposits		(3,570)	(8)	(1,053)
Non-personal term and notice deposits		3,789	18	- 590
Demand deposits (less float)		5,696	-235#	- 64
Total held by general public		24,305	-269#	749
Government of Canada deposits	1,500	1,634	235	595
Total Deposits (less float)		25,940	- 35#	1,344
Estimated float		874	136#	133
Total Canadian Dollar Deposits		26,814	101	1,478
Foreign Currency "Swapped" Deposits(1)	1,577	1,607	21	651
Bankers' Acceptances Outstanding		172	- 8	39
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	423	-	36
- notes	2,709	- 2	227
Demand deposits	5,696	-235#	- 64
Total Currency and demand deposits	8,828	-238#	201
Personal savings and non-personal term and notice deposits	18,609	- 34	813
Total Can. $ deposits and currency held by general public	27,438	-272#	1,014
Government of Canada deposits	1,634	235	595
Total Currency & Chartered Bank Can.$ Deposits	29,072	- 37#	1,609

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

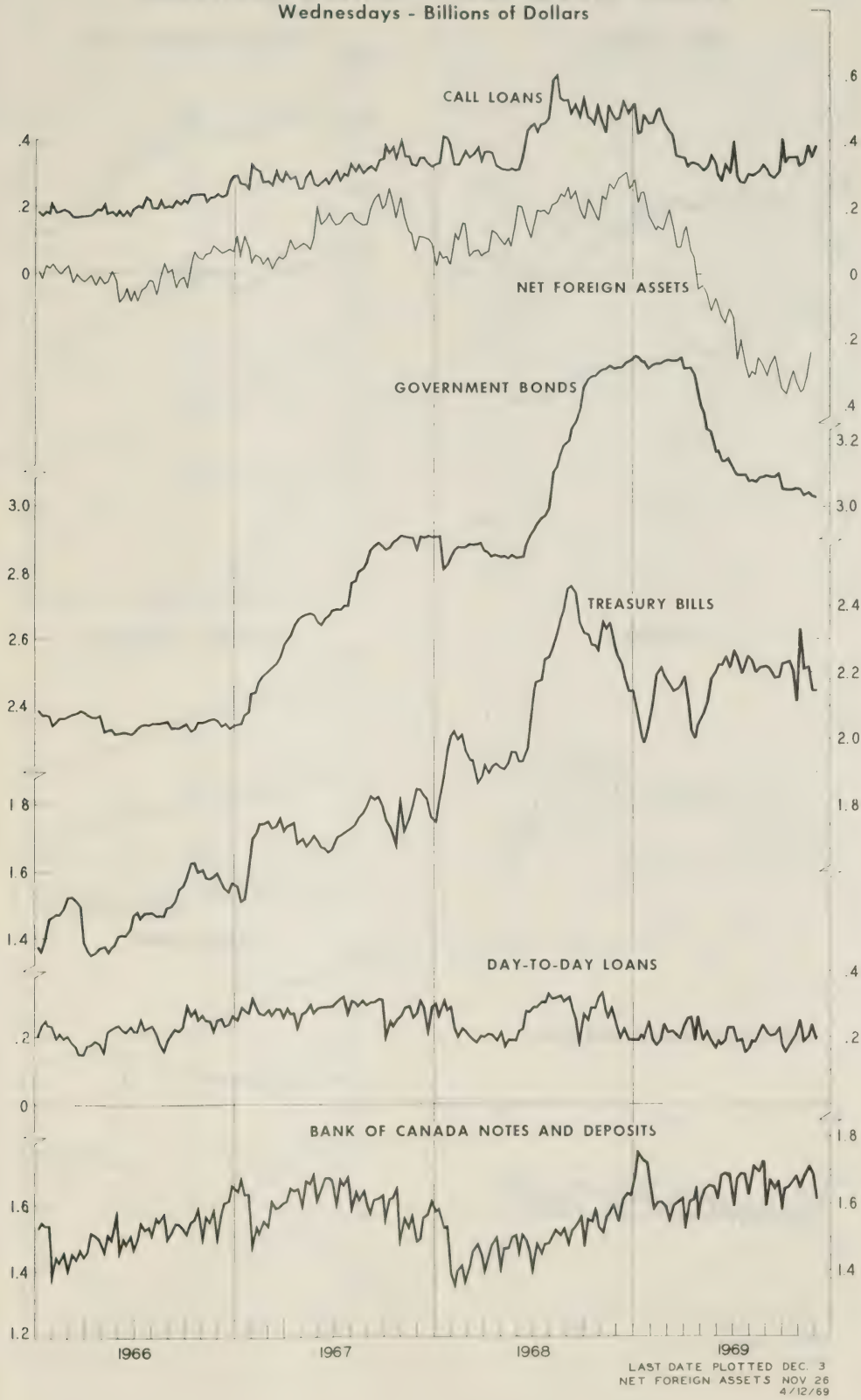
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV. 26
4/12/69

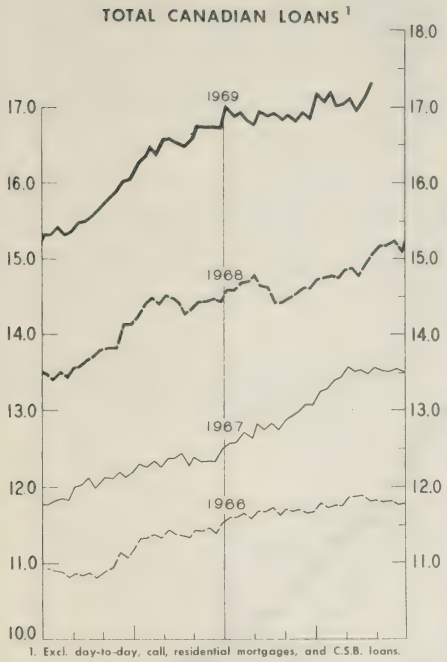
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

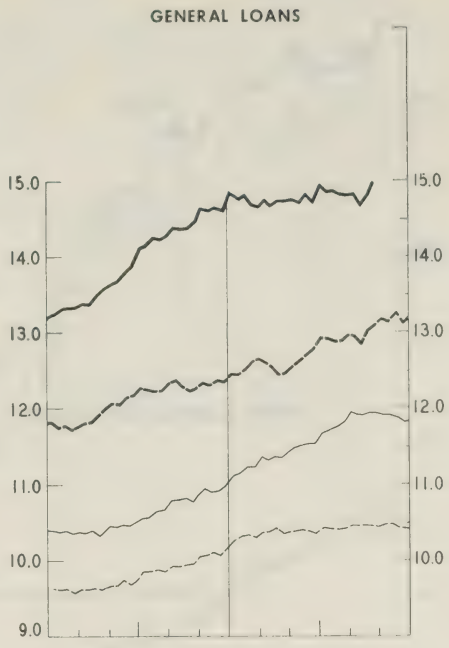


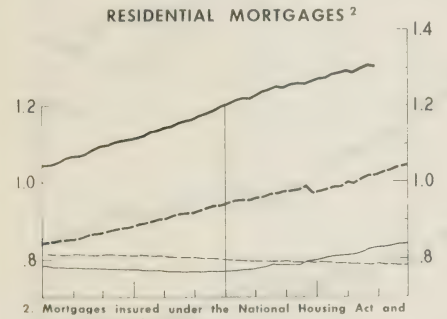
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

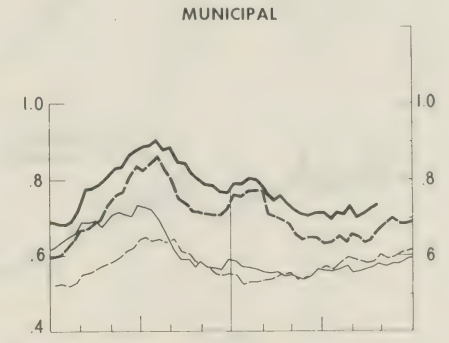


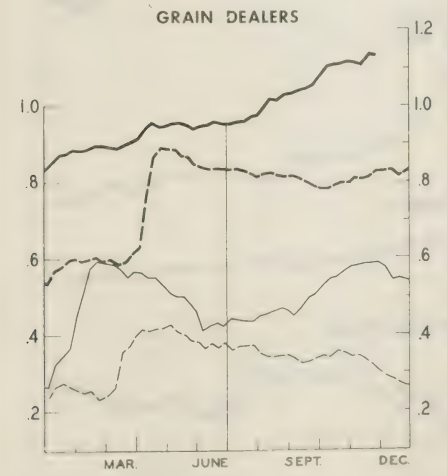
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

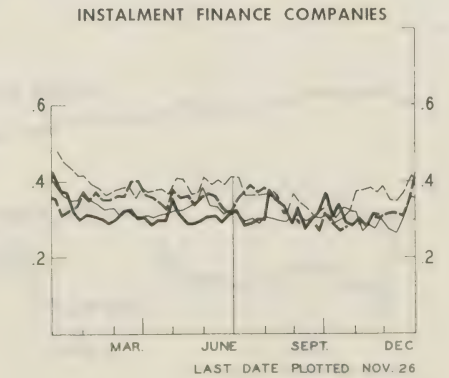




2. Mortgages insured under the National Housing Act and other residential mortgages.





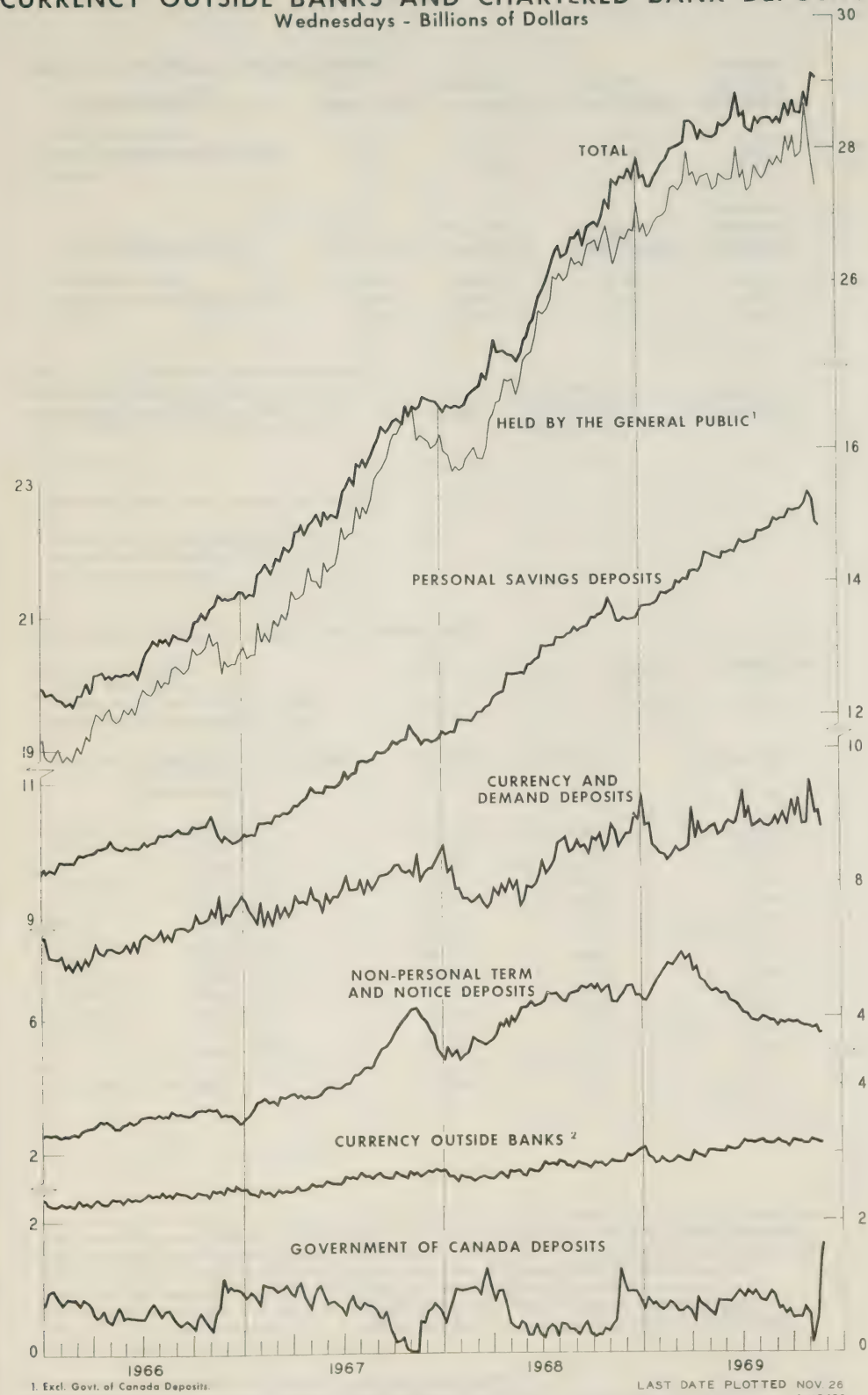


LAST DATE PLOTTED NOV. 26

4/12/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED NOV. 26
4/12/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Dec. 3/69	Average* Dec. 1-3/69	Average* Nov. 27-28/69	Average* Last Half of November
Actual Ratio (%)	6.34	6.34	6.37	6.35
Required Minimum Ratio (%)	6.25	6.25	6.22	6.22
Excess	.09	.09	.15	.13

Secondary Reserves[2]	As at Dec. 3/69	Average* Dec. 1-3/69	Average* Nov. 27-28/69	Average* Month of November
Actual Ratio (%)	8.93	8.99	9.18	9.36
Required Minimum Ratio (%)	8.00	8.00	8.00	8.00
Excess	.93	.99	1.18	1.36

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)	As at Dec. 3/69	Nov. 26/69	Nov. 19/69
		(Millions of Dollars)	
Net float	+26.3	+8.9	+17.3
Securities held under resale agreements	-23.8	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 3, 1969	8	7 1/4	7 7/8	7.70
Week ending November 26, 1969	7 7/8	7 1/2	7 7/8	7.85
Week ending November 19, 1969	7 7/8	7 1/2	7 3/4	7.78

Average Treasury Bill Rate at Tender	Dec. 4/69	Nov. 27/69	Nov. 20/69
91 day bills	7.77	7.76	7.72
182 day bills	7.87	7.85	7.82

Government Bond Yields[4]		Dec. 3/69	Nov. 26/69	Nov. 19/69
7 3/4%	July 1/70	7.86	7.87	7.87
5%	June 1/71	7.99	7.91	7.89
7 1/4%	Apr. 1/72	8.02	8.04	7.97
4 1/4%	Sept. 1/72	8.05	8.00	7.92
8%	Feb. 1/73	8.13	8.20	8.19
5 1/2%	Apr. 1/76	8.54	8.54	8.45
8%	July 1/78	8.42	8.44	8.42
5 1/2%	Aug. 1/80	8.16	8.12	8.08
4 1/2%	Sept. 1/83	8.30	8.33	8.27
5 1/4%	May 1/90	8.39	8.32	8.29
5 3/4%	Sept. 1/92	8.13	8.10	8.05
6 1/2%	Oct. 1/95	8.24	8.21	8.02
Long-Term Average		8.20	8.15	8.11

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For November, the figures involved were: demand deposits $7,281.7 million, notice deposits $18,968.4 million, till money $554.0 million and the minimum average deposit requirement with the Bank of Canada $1,078.5 million. For December, the revised figures are: demand deposits $7,440.7 million, notice deposits $19,012.5 million, till money $575.3 million and the minimum average deposit requirement with the Bank of Canada $1,078.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3, 1969); 7 1/2%(June 11, 1969);8%(July 16, 1969)

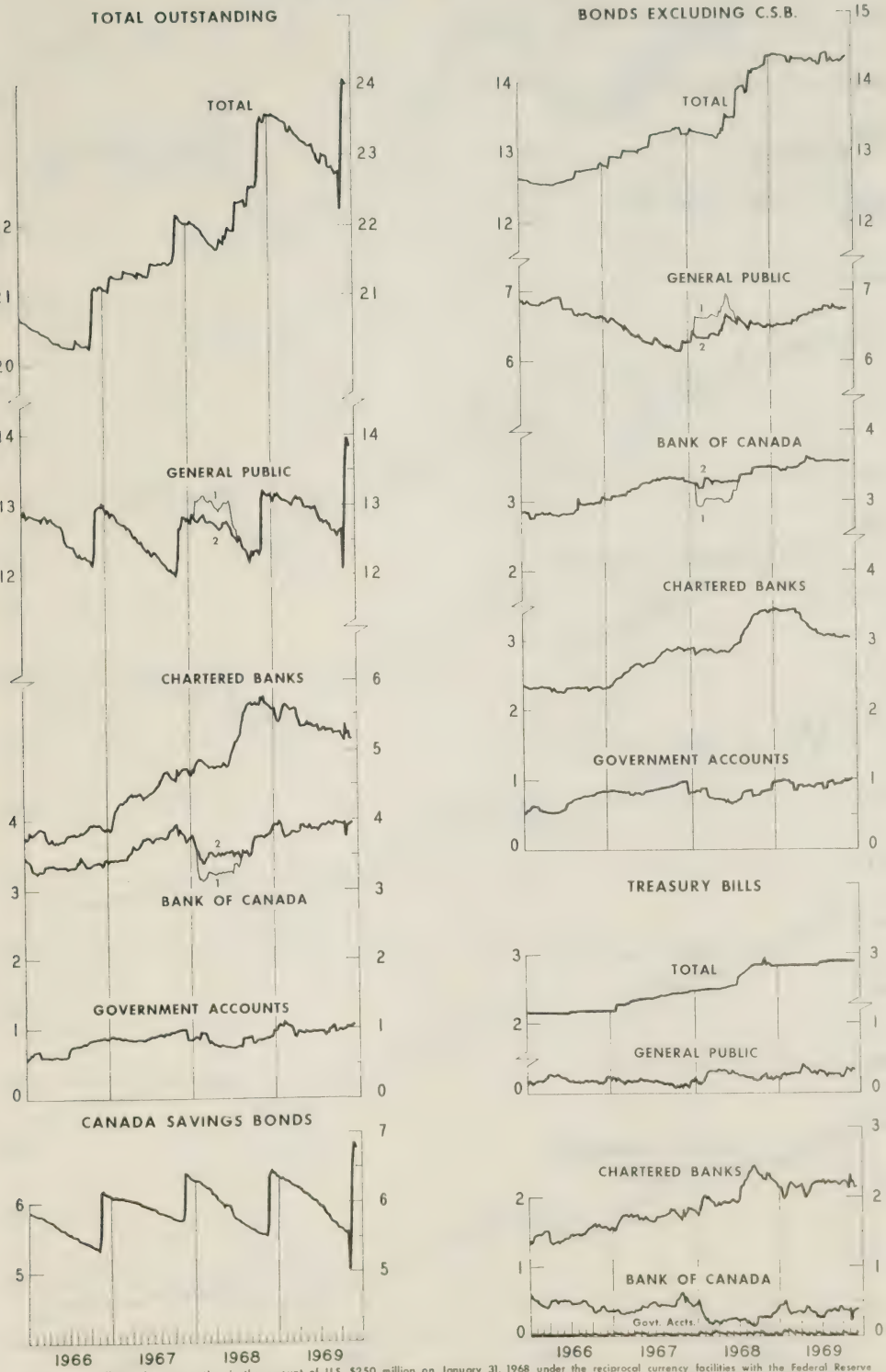
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968
2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED DEC 3
4/12/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1 Weekly tender rate on Thursday date

BANK OF CANADA, Ottawa

December 11, 1969

WEEKLY FINANCIAL STATISTICS(1)

BANK OF CANADA	As at Dec. 10/69	Increase since Dec. 3/69	Increase since Dec. 11/68
	(Millions of Dollars)		
Assets			
Government of Canada securities			
Treasury bills	387.6	- 0.1	58.2
Other - 3 years and under	1,858.7	- 2.8	453.6
- Over 3 years	1,652.2	- 1.4	-379.3
Total	3,898.5	- 4.4	132.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-17.7)	(- 21.4)
Bankers' acceptances	-	- 6.1	- 7.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 6.1)	(- 7.3)
Advances to chartered and savings banks	-	- 0.8	-
Foreign currency assets	190.9	25.2	73.2
Investment in the Industrial Development Bank	397.7	-	47.5
All other assets	141.2	-63.4	11.1
Total Assets	4,628.3	-49.5	256.9
Liabilities			
Notes in circulation	3,375.2	44.9	248.5
Canadian dollar deposits:			
Government of Canada	4.8	2.6	0.3
Chartered banks	1,102.6	1.7	53.4
Other	31.2	- 8.8	- 2.0
Foreign currency liabilities	15.1	- 7.0	- 28.0
All other liabilities	99.4	-82.9	- 15.3
Total Liabilities	4,628.3	-49.5	256.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	80
Canada Savings Bonds	6,749	-28	316
All other direct and guaranteed securities	14,323	- 1	108
Total	23,967	-29	504
Held by:			
Bank of Canada - Treasury bills	395	-	62
Other securities	3,556	- 5	68
Chartered banks - Treasury bills	2,159	15	- 67
Other securities	3,021	-	-376
Govt. accounts - Treasury bills	37	- 8	- 6
Other securities	1,005	2	156
General public - Canada Savings Bonds	6,749	-28	316
(residual) Treasury bills	305	- 8	92
Other securities	6,741	2	261
Total	23,967	-29	504
GOVERNMENT OF CANADA BALANCES(2)	1,501	2#	577

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

	Prelim. Dec. 10/69	Dec. 3/69	Increase to Dec. 3/69 from Nov. 26/69	Increase to Dec. 3/69 from Dec. 4/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,103	1,101	- 14	53
Bank of Canada notes	595*	516	- 59	16
Day-to-day loans	203	195	- 40	- 42
Treasury bills	2,159	2,143	-	- 104
Other Government securities				
- 3 years and under	3,025	1,389	- 3	- 119
- over 3 years		1,636	- 3	- 273
Call loans to stockbrokers	363*	110	- 9#	- 68
Call loans to investment dealers		283	52#	- 9
Sub-total	7,448*	7,374	- 77	- 547
Net Foreign Assets		- 260	- 22	- 547
Less Liquid Canadian Assets				
Loans to provinces		118	- 11	- 47
Loans to municipalities		757	21	72
Loans to grain dealers		1,131	- 2	304
Canada Savings Bond loans		257	- 20	9
Loans to instalment finance companies		349	35	32
General loans		15,068	73	1,881
Mortgages insured under the N. H. A.		978	- 2	158
Other residential mortgages		330	8	126
Provincial securities		374	15	-
Municipal securities		367	- 5	- 2
Corporate securities		745	10	- 33
Sub-total		20,474	122	2,501
Total Major Assets		27,588	23	1,407
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,891	71	1,407
chequable		(5,694)	(22)	(- 949)
non-chequable		(5,623)	(45)	(1,306)
fixed term deposits		(3,573)	(4)	(1,051)
Non-personal term and notice deposits		3,692	- 96	- 775
Demand deposits (less float)		5,880	182#	120
Total held by general public		24,464	156#	753
Government of Canada deposits	1,496	1,497	-135#	582
Total Deposits (less float)		25,961	22	1,334
Estimated float		1,081	197#	83
Total Canadian Dollar Deposits		27,042	219#	1,417
Foreign Currency "Swapped" Deposits(1)	1,623	1,576	- 30	680
Bankers' Acceptances Outstanding		163	- 9	38
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin		426	-#	36
- notes		2,814	105	236
Demand deposits		5,880	182#	120
Total Currency and demand deposits		9,121	287#	392
Personal savings and non-personal term and notice deposits		18,584	- 26	632
Total Can. $ deposits and currency held by general public		27,704	261#	1,025
Government of Canada deposits		1,497	-135#	582
Total Currency & Chartered Bank Can.$ Deposits		29,202	127#	1,606

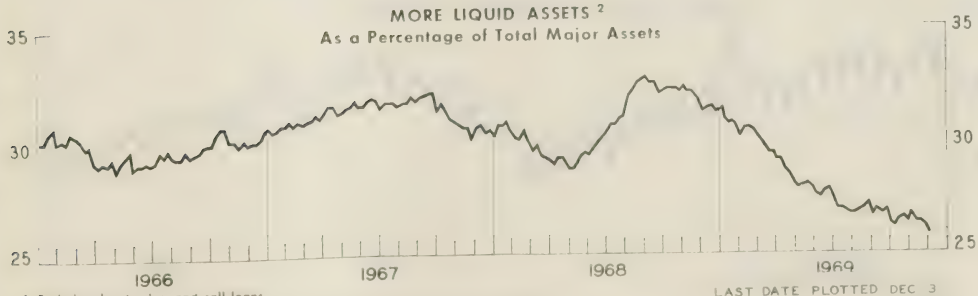
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

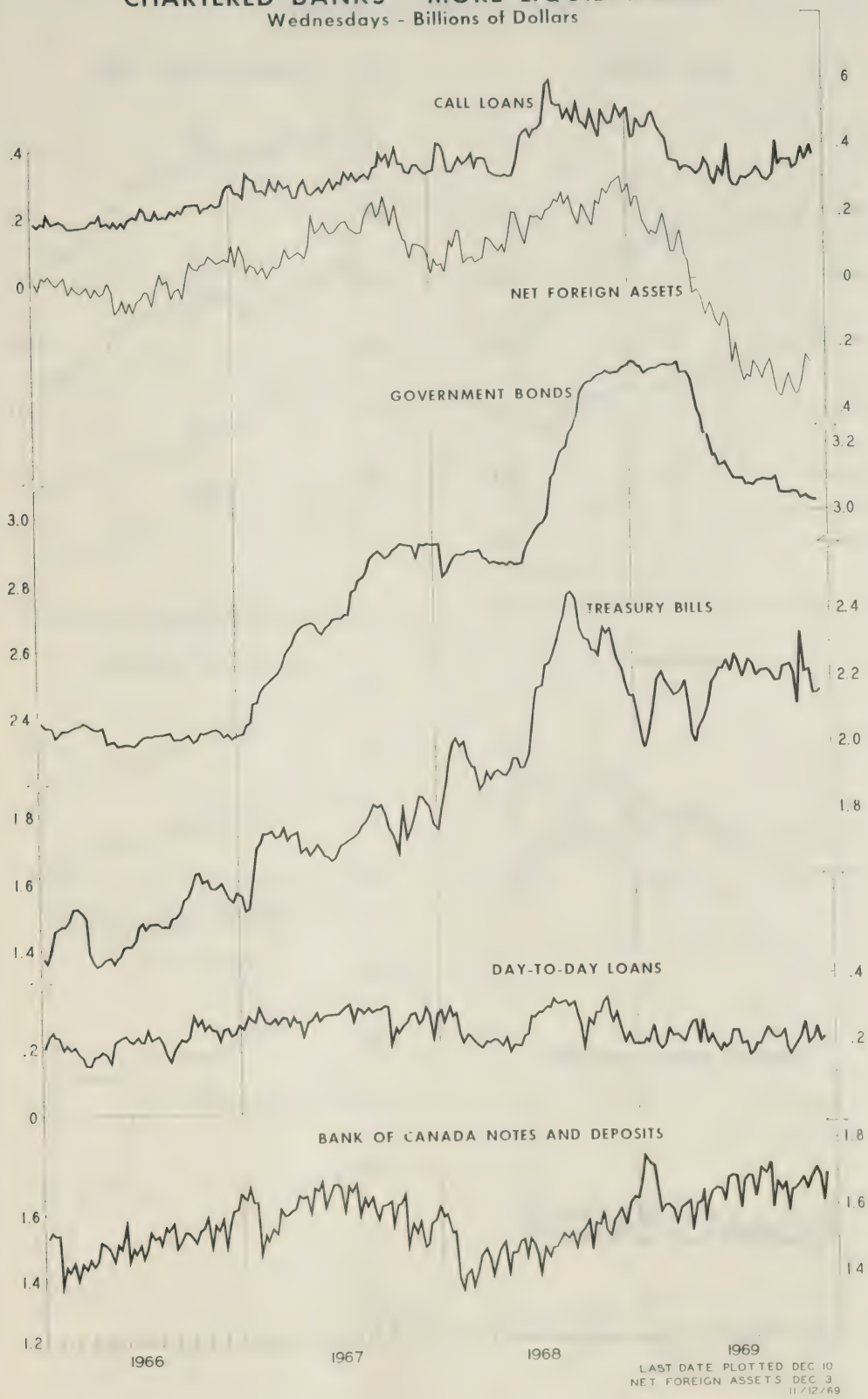


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC 3
11/12/69

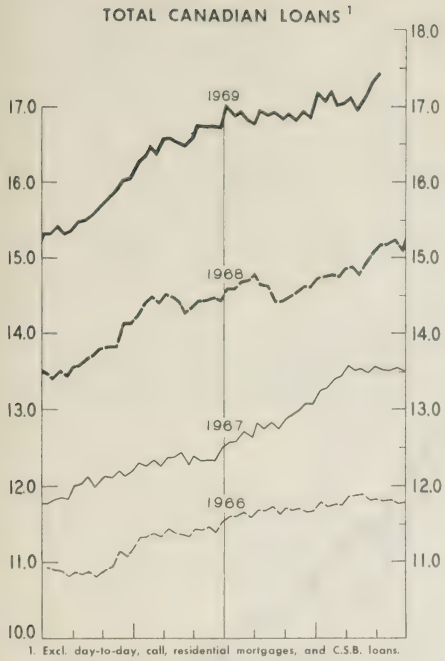
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

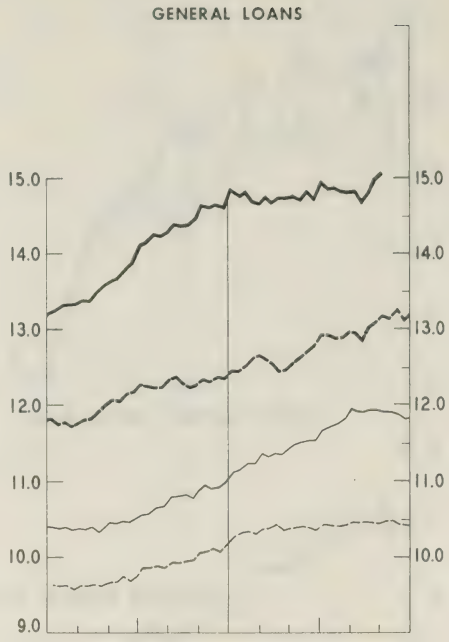


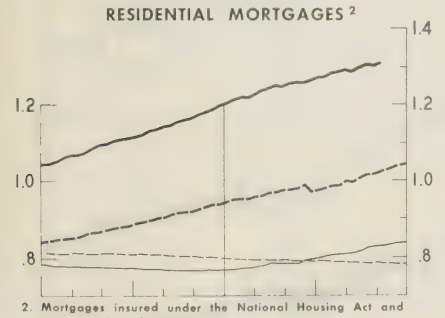
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

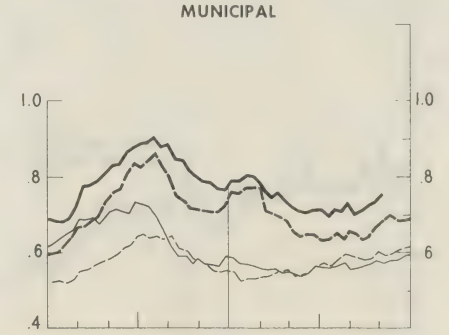


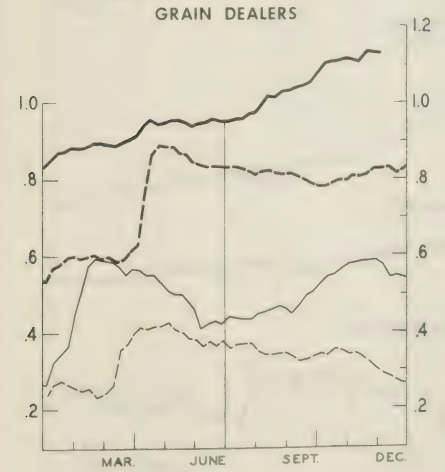
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

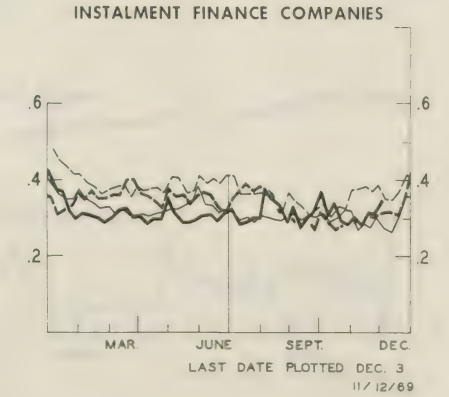




2. Mortgages insured under the National Housing Act and other residential mortgages.



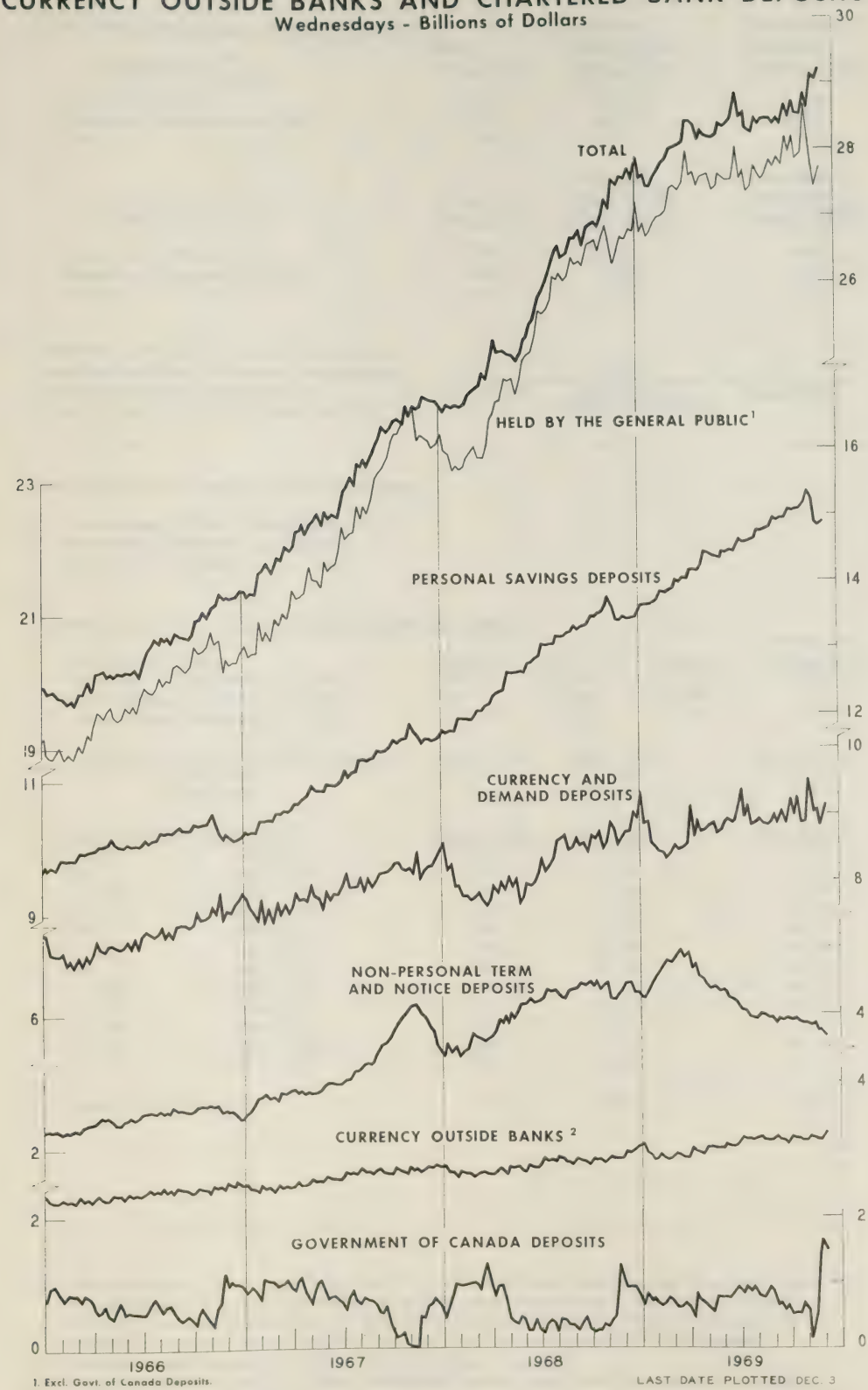




LAST DATE PLOTTED DEC. 3
11/12/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC. 3
11/12/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Dec. 10/69	Average* Week ending Dec. 10/69	Cumulative Average* Dec. 1-10/69
Actual Ratio (%)	6.34	6.36	6.35
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.09	.11	.10

Secondary Reserves[2]	As at Dec. 10/69	Average* Week ending Dec. 10/69	Cumulative Average* Dec. 1-10/69
Actual Ratio (%)	9.02	9.01	9.00
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.02	1.01	1.00

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Dec. 10/69	Dec. 3/69	Nov. 26/69
		(Millions of Dollars)	
Net float	+5.0	+26.3	+8.9
Securities held under resale agreements	-	-23.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 10, 1969	8	7 1/2	7 1/2	7.68
Week ending December 3, 1969	8	7 1/4	7 7/8	7.70
Week ending November 26, 1969	7 7/8	7 1/2	7 7/8	7.85

Average Treasury Bill Rate at Tender	Dec. 11/69	Dec. 4/69	Nov. 27/69
91 day bills	7.77	7.77	7.76
182 day bills	7.86	7.87	7.85

Government Bond Yields[4]		Dec. 10/69	Dec. 3/69	Nov. 26/69
7 3/4%	July 1/70	8.02	7.86	7.87
5%	June 1/71	7.99	7.99	7.91
7 1/4%	Apr. 1/72	7.98	8.02	8.04
4 1/4%	Sept. 1/72	8.03	8.05	8.00
8%	Feb. 1/73	8.06	8.13	8.20
5 1/2%	Apr. 1/76	8.52	8.54	8.54
8%	July 1/78	8.39	8.42	8.44
5 1/2%	Aug. 1/80	8.21	8.16	8.12
4 1/2%	Sept. 1/83	8.31	8.30	8.33
5 1/4%	May 1/90	8.43	8.39	8.32
5 3/4%	Sept. 1/92	8.25	8.13	8.10
6 1/2%	Oct. 1/95	8.32	8.24	8.21
Long-Term Average		8.25	8.20	8.15

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For December, the figures are: demand deposits $7,440.7 million, notice deposits $19,012.5 million, till money $575.3 million and the minimum average deposit requirement with the Bank of Canada $1,078.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3,1969); 7 1/2%(June 11,1969); 8%(July 16,1969)

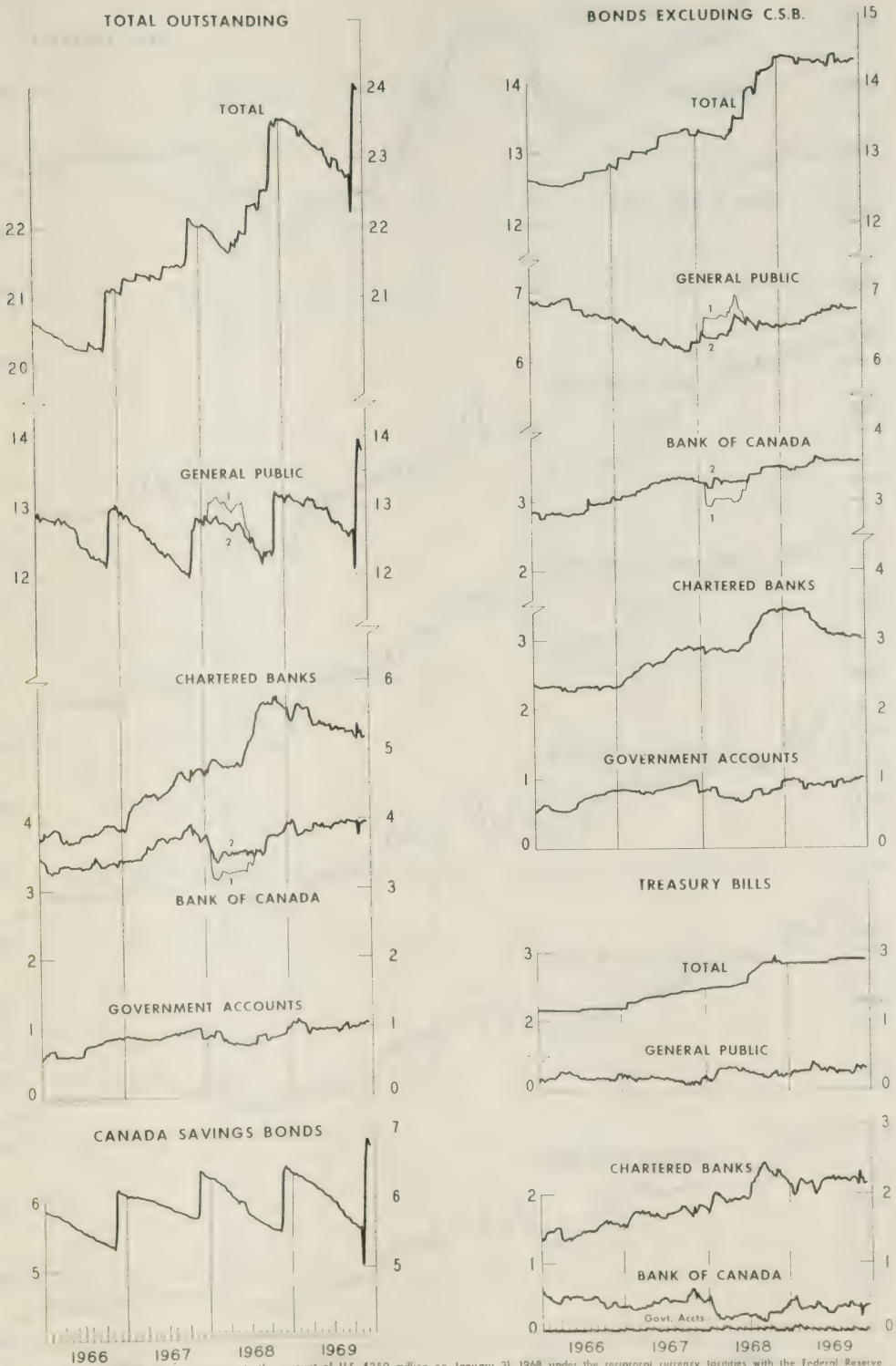
(4) Based on Wednesday closing mid-market prices.

Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 10
1/12/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED DEC 10
11/12/69

BANK OF CANADA *Ottawa*

December 18, 1969.

WEEKLY FINANCIAL STATISTICS

The next two issues of the Bank of Canada Weekly Financial Statistics will be published on December 29th and January 2nd instead of the normal Thursday dates.

Liabilities			
Notes in circulation	3,404.2	29.0	225.7
Canadian dollar deposits:			
Government of Canada	4.3	- 0.5	2.7
Chartered banks	1,100.1	- 2.5	49.5
Other	38.2	6.9	0.3
Foreign currency liabilities	26.0	10.9	- 57.2
All other liabilities	200.6	101.2	38.7
Total Liabilities	4,773.3	145.0	259.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	80
Canada Savings Bonds	6,727	- 22	330
All other direct and guaranteed securities	14,324	- 6#	- 47
Total	23,946	- 28#	363
Held by:			
Bank of Canada - Treasury bills	423	28	58
Other securities	3,562	6	80
Chartered banks - Treasury bills	2,162	3	- 21
Other securities	2,981	- 40	- 433
Govt. accounts - Treasury bills	23	- 14	- 8
Other securities	1,054	49	100
General public - Canada Savings Bonds	6,727	- 22	330
(residual) Treasury bills	287	- 18	50
Other securities	6,727	- 20#	205
Total	23,946	- 28#	363
GOVERNMENT OF CANADA BALANCES(2)	1,431	- 70	513

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
\# Figures for the previous week have been revised.

	Prelim. Dec. 17/69	Dec. 10/69	Increase to Dec. 10/69 from Dec. 3/69	Dec. 11/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,100	1,103	2	53
Bank of Canada notes	580*	579	63	12
Day-to-day loans	222	204	8	6
Treasury bills	2,162	2,159	15	- 67
Other Government securities				
- 3 years and under	(2,985	1,380	- 8	-130
- over 3 years	(	1,645	9	-262
Call loans to stockbrokers	(314*	100	- 10	- 92
Call loans to investment dealers	(	230	- 53	- 55
Sub-total	7,363*	7,399	25	-536
Net Foreign Assets		-207	53	-506
Less Liquid Canadian Assets				
Loans to provinces		145	27	- 29
Loans to municipalities		751	- 6	51
Loans to grain dealers		1,111	- 19	282
Canada Savings Bond loans		251	- 6	8
Loans to instalment finance companies		362	13	42
General loans		14,937	-122#	1,787
Mortgages insured under the N. H. A.		976	- 3	151
Other residential mortgages		331	1	125
Provincial securities		373	- 1	- 1
Municipal securities		368	1	- 3
Corporate securities		753	8	4
Sub-total		20,357	-107#	2,418
Total Major Assets		27,549	- 29#	1,376
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,849	- 49#	1,411
chequable		(5,615)	(- 86)#	(-958)
non-chequable		(5,645)	(22)	(1,307)
fixed term deposits		(3,589)	(16)	(1,062)
Non-personal term and notice deposits		3,697	4	-781
Demand deposits (less float)		5,882	17#	98
Total held by general public		24,427	- 27#	728
Government of Canada deposits	1,427	1,496	- 1	576
Total Deposits (less float)		25,924	- 28#	1,304
Estimated float		794	-303#	42
Total Canadian Dollar Deposits		26,718	-330#	1,346
Foreign Currency "Swapped" Deposits(1)	1,593	1,620	43	749
Bankers' Acceptances Outstanding		167	4	46
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin		426	-	36
- notes		2,796	- 18	237
Demand deposits		5,882	17#	98
Total Currency and demand deposits		9,104	- #	370
Personal savings and non-personal term and notice deposits		18,545	- 44#	630
Total Can. $ deposits and currency held by general public		27,650	- 45#	1,001
Government of Canada deposits		1,496	- 1	576
Total Currency & Chartered Bank Can.$ Deposits		29,146	- 46#	1,577

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

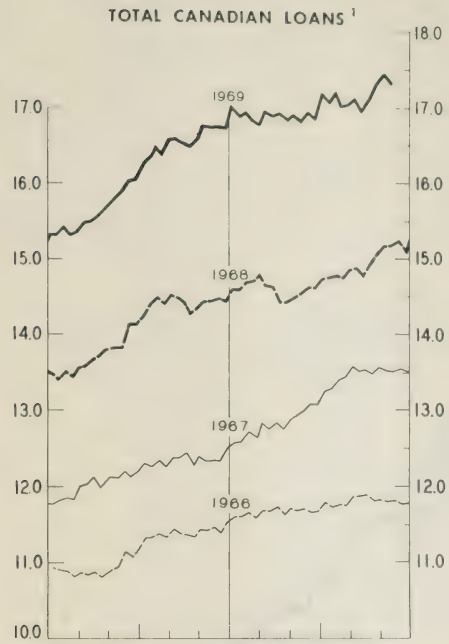
LAST DATE PLOTTED DEC. 18/12/69

CHARTERED BANKS - MORE LIQUID ASSETS

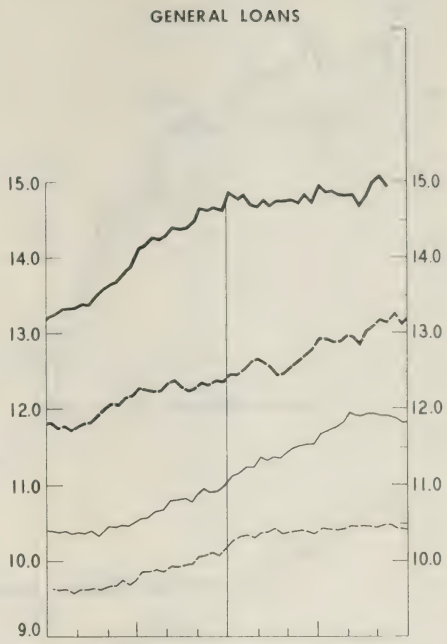
Wednesdays - Billions of Dollars

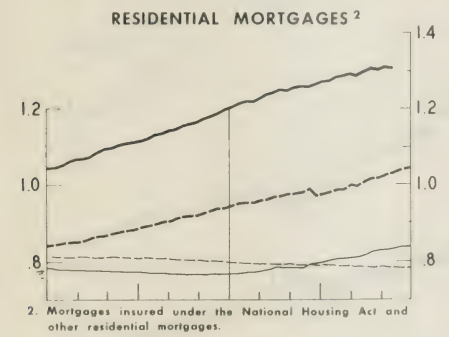
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

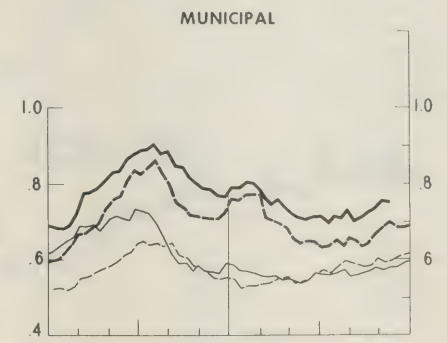


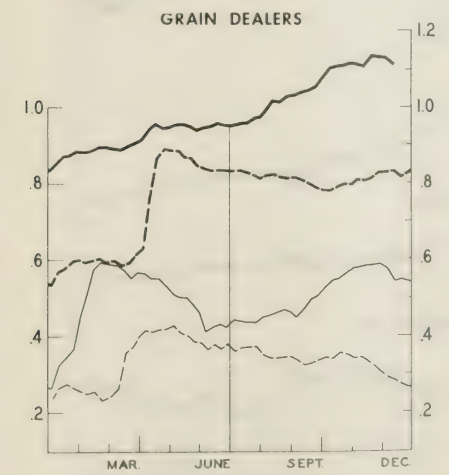
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

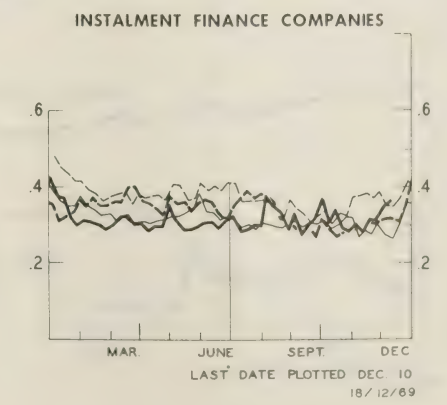




2. Mortgages insured under the National Housing Act and other residential mortgages.

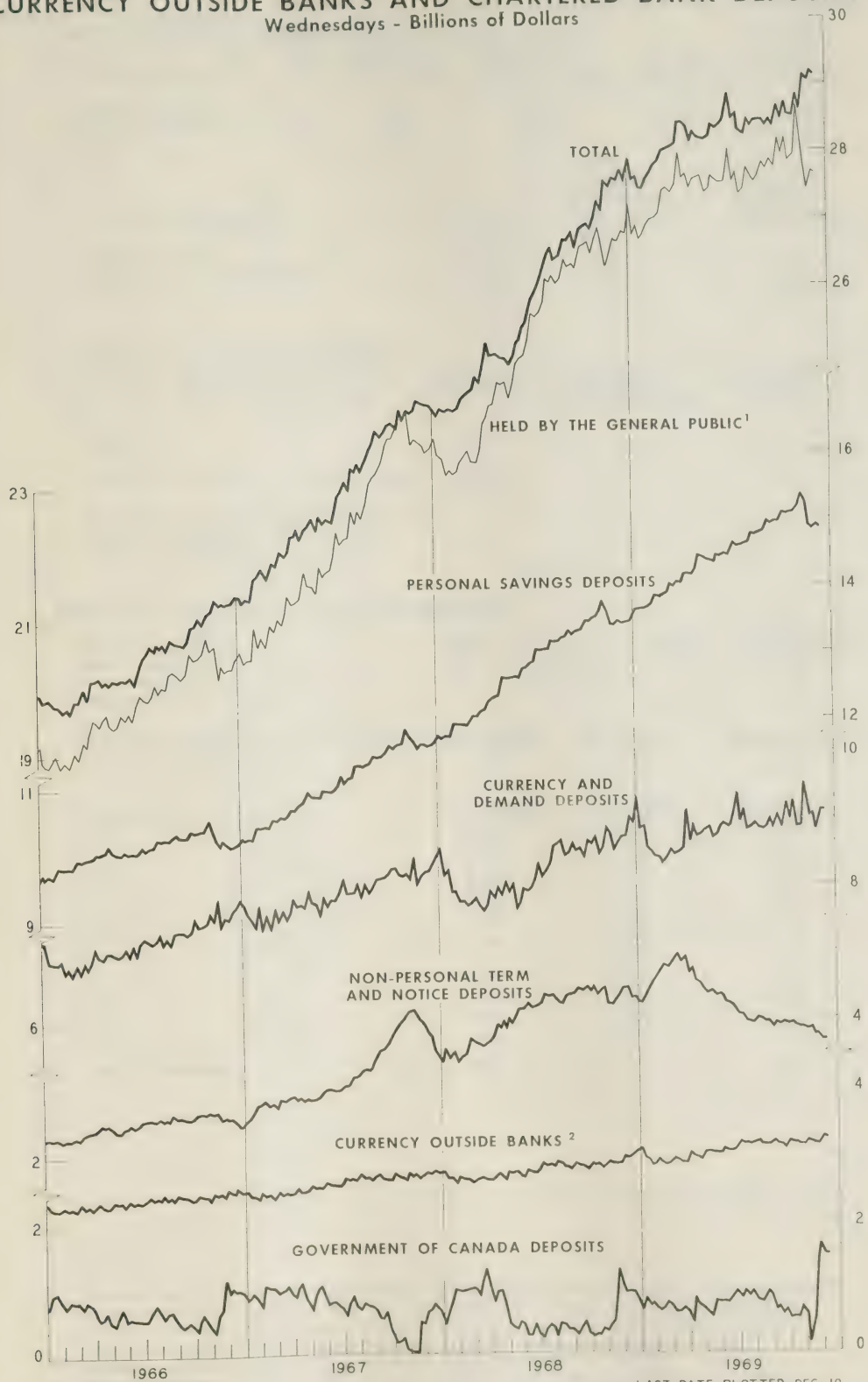






CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves(1)	As at Dec. 17/69	Average* Dec. 16-17/69	Average* Dec. 11-15	Average* First half of Dec. /69
Actual Ratio (%)	6.33	6.33	6.40	6.36
Required Minimum Ratio (%)	6.25	6.25	6.25	6.25
Excess	.08	.08	.15	.11

Secondary Reserves(2)	As at Dec. 17/69	Average* Week ending Dec. 17/69	Cumulative Average* Dec. 1-17/69
Actual Ratio (%)	9.09	9.07	9.03
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.09	1.07	1.03

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)

	As at Dec. 17/69	Dec. 10/69	Dec. 3/69
		(Millions of Dollars)	
Net float	+16.0	+5.0	+26.3
Securities held under resale agreements	-10.0	-	-23.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending Dec. 17, 1969	8	7 3/4	7 7/8	7.88
Week ending Dec. 10, 1969	8	7 1/2	7 1/2	7.68
Week ending Dec 3, 1969	8	7 1/4	7 7/8	7.70

Average Treasury Bill Rate at Tender	Dec. 18/69	Dec. 11/69	Dec. 4/69
91 day bills	7.79	7.77	7.77
182 day bills	7.88	7.86	7.87

Government Bond Yields(4)		Dec. 17/69	Dec. 10/69	Dec. 3/69
7 3/4%	July 1/70	8.08	8.02	7.86
5%	June 1/71	7.98	7.99	7.99
7 1/4%	Apr. 1/72	8.03	7.98	8.02
4 1/4%	Sept. 1/72	8.08	8.03	8.05
8%	Feb. 1/73	8.13	8.06	8.13
5 1/2%	Apr. 1/76	8.58	8.52	8.54
8%	July 1/78	8.41	8.39	8.42
5 1/2%	Aug. 1/80	8.21	8.21	8.16
4 1/2%	Sept. 1/83	8.40	8.31	8.30
5 1/4%	May 1/90	8.47	8.43	8.39
5 3/4%	Sept. 1/92	8.25	8.25	8.13
6 1/2%	Oct. 1/95	8.35	8.32	8.24
Long-Term Average		8.30	8.25	8.20

---

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For December, the figures are: demand deposits $7,440.7 million, notice deposits $19,012.5 million, till money $575.3 million and the minimum average deposit requirement with the Bank of Canada $1,078.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7%(Mar. 3,1969); 7 1/2%(June 11, 1969); 8%(July 16, 1969)

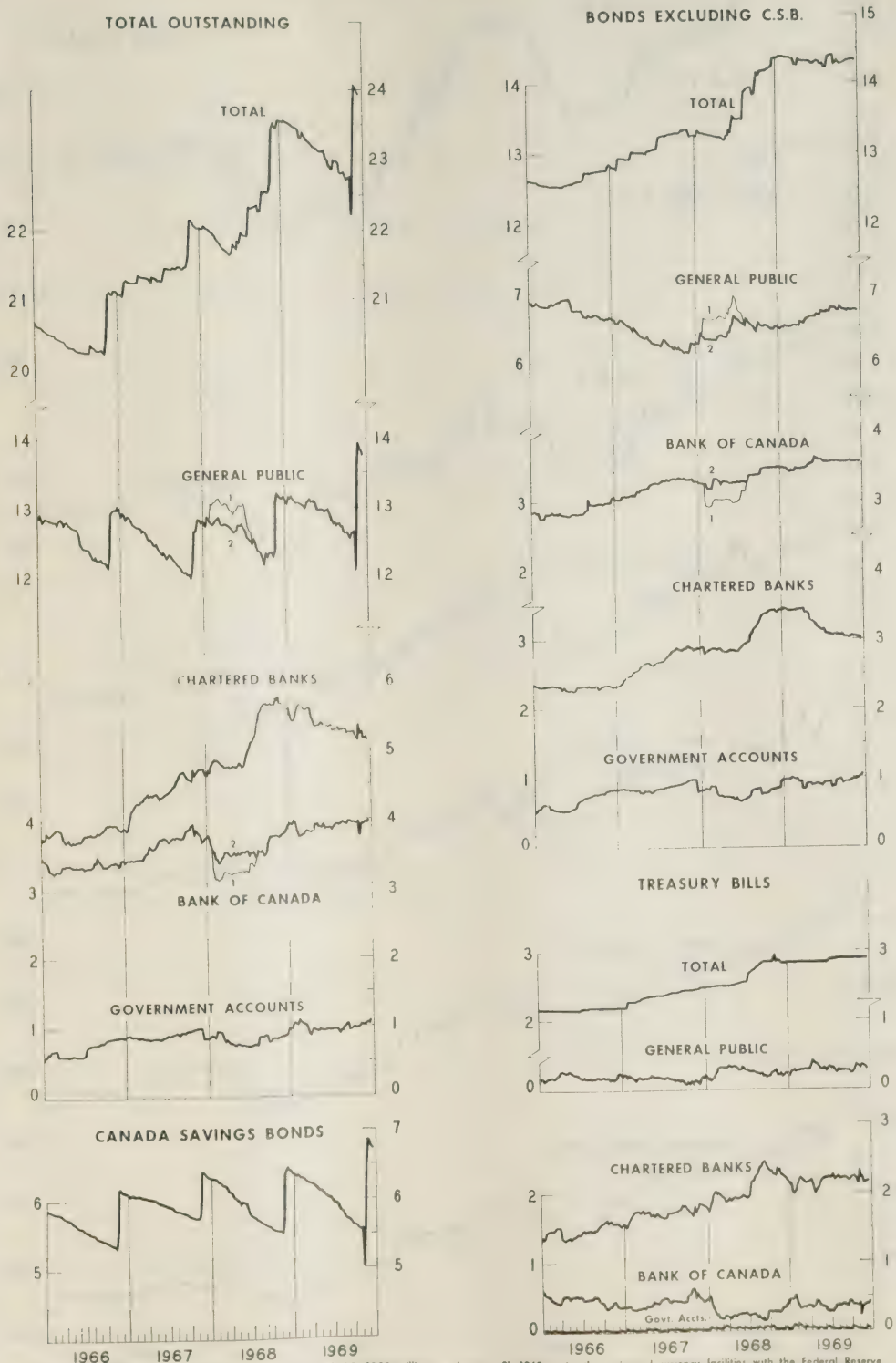
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1 Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED DEC. 17
18/12/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1 Weekly tender rate on Thursday date

LAST DATE PLOTTED DEC. 17

18/12/69

BANK OF CANADA *Ottawa*

December 29, 1969

WEEKLY FINANCIAL STATISTICS (1)

BNS

	As at Dec. 24/69	Increase since Dec. 17/69	Increase since Dec. 25/68
	(Millions of Dollars)		
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	433.8	18.4	1.1
Other - 3 years and under	1,907.6	42.9	369.2
- Over 3 years	1,651.2	- 0.8	-239.1
Total	3,992.6	60.4	131.3
(of which: - held under "Purchase and Resale Agreements")	(5.4)	(- 3.2)	(5.4)
Bankers' acceptances	1.0	- 0.5	1.0
(of which: - held under "Purchase and Resale Agreements")	(1.0)	(- 0.5)	(1.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	201.7	-20.6	78.3
Investment in the Industrial Development Bank	402.1	0.4	49.1
All other assets	301.9	86.3	162.7
Total Assets	4,899.3	126.0	422.4
Liabilities			
Notes in circulation	3,450.2	46.1	236.3
Canadian dollar deposits:			
Government of Canada	9.5	5.2	6.5
Chartered banks	1,120.0	19.9	56.9
Other	41.7	3.6	6.2
Foreign currency liabilities	43.0	17.0	- 4.7
All other liabilities	234.9	34.3	121.1
Total Liabilities	4,899.3	126.0	422.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	2,895	-	70
Canada Savings Bonds	6,703	-24	326
All other direct and guaranteed securities	14,332	8	- 40
Total	23,930	-16	356
Held by:			
Bank of Canada - Treasury bills	442	19	5
Other securities	3,605	43	124
Chartered banks - Treasury bills	2,124	-38	- 21
Other securities	2,982	2	-435
Govt. accounts - Treasury bills	26	3	6
Other securities	1,019	-36	57
General public - Canada Savings Bonds	6,703	-24	326
(residual) Treasury bills	302	16#	80
Other securities	6,726	- 1	213
Total	23,930	-16	356
GOVERNMENT OF CANADA BALANCES (2)	1,464	33	671

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
\# Figures for the previous week have been revised.

	Prelim. Dec. 24/69	Dec. 17/69	Increase to Dec. 17/69 from Dec. 10/69	Dec. 18/68
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,120	1,100	- 2	50
Bank of Canada notes	562*	583	5	2
Day-to-day loans	234	222	18	2
Treasury bills	2,124	2,162	4	- 20
Other Government securities				
- 3 years and under	(2,986	1,339	- 41	- 335
- over 3 years	(	1,646	1	- 115
Call loans to stockbrokers	(	62	- 39	- 131
Call loans to investment dealers	(331*	265	35	- 65
Sub-total	7,357*	7,379	- 20	- 611
Net Foreign Assets		- 293	- 80#	- 598
Less Liquid Canadian Assets				
Loans to provinces		128	- 16	- 25
Loans to municipalities		752	1	67
Loans to grain dealers		1,109	- 2	294
Canada Savings Bond loans		246	- 6	6
Loans to instalment finance companies		384	22	72
General loans		15,034	98	1,774
Mortgages insured under the N. H. A.		978	2	148
Other residential mortgages		330	- 1	121
Provincial securities		366	- 7	- 3
Municipal securities		377	9	8
Corporate securities		739	- 14	9
Sub-total		20,442	85	2,471
Total Major Assets		27,528	- 15#	1,262
Canadian Dollar Deposit Liabilities*				
Personal savings deposits		14,822	- 27	1,368
chequable		(5,578)	(- 37)	(- 971)
non-chequable		(5,651)	(6)	(1,296)
fixed term deposits		(3,593)	(4)	(1,044)
Non-personal term and notice deposits		3,588	-109	- 727
Demand deposits (less float)		6,066	190#	39
Total held by general public		24,475	55#	680
Government of Canada deposits	1,455	1,427	- 70	510
Total Deposits (less float)		25,902	- 15#	1,190
Estimated float		859	100#	- 18
Total Canadian Dollar Deposits		26,761	85#	1,172
Foreign Currency "Swapped" Deposits(1)	1,617	1,591	- 28	790
Bankers' Acceptances Outstanding		173	6	61
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	426	-	36
- notes	2,821	24	223
Demand deposits	6,066	190#	39
Total Currency and demand deposits	9,312	215#	298
Personal savings and non-personal term and notice deposits	18,410	-136	641
Total Can. $ deposits and currency held by general public	27,722	79#	939
Government of Canada deposits	1,427	- 70	510
Total Currency & Chartered Bank Can.$ Deposits	29,149	9#	1,449

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

\# Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

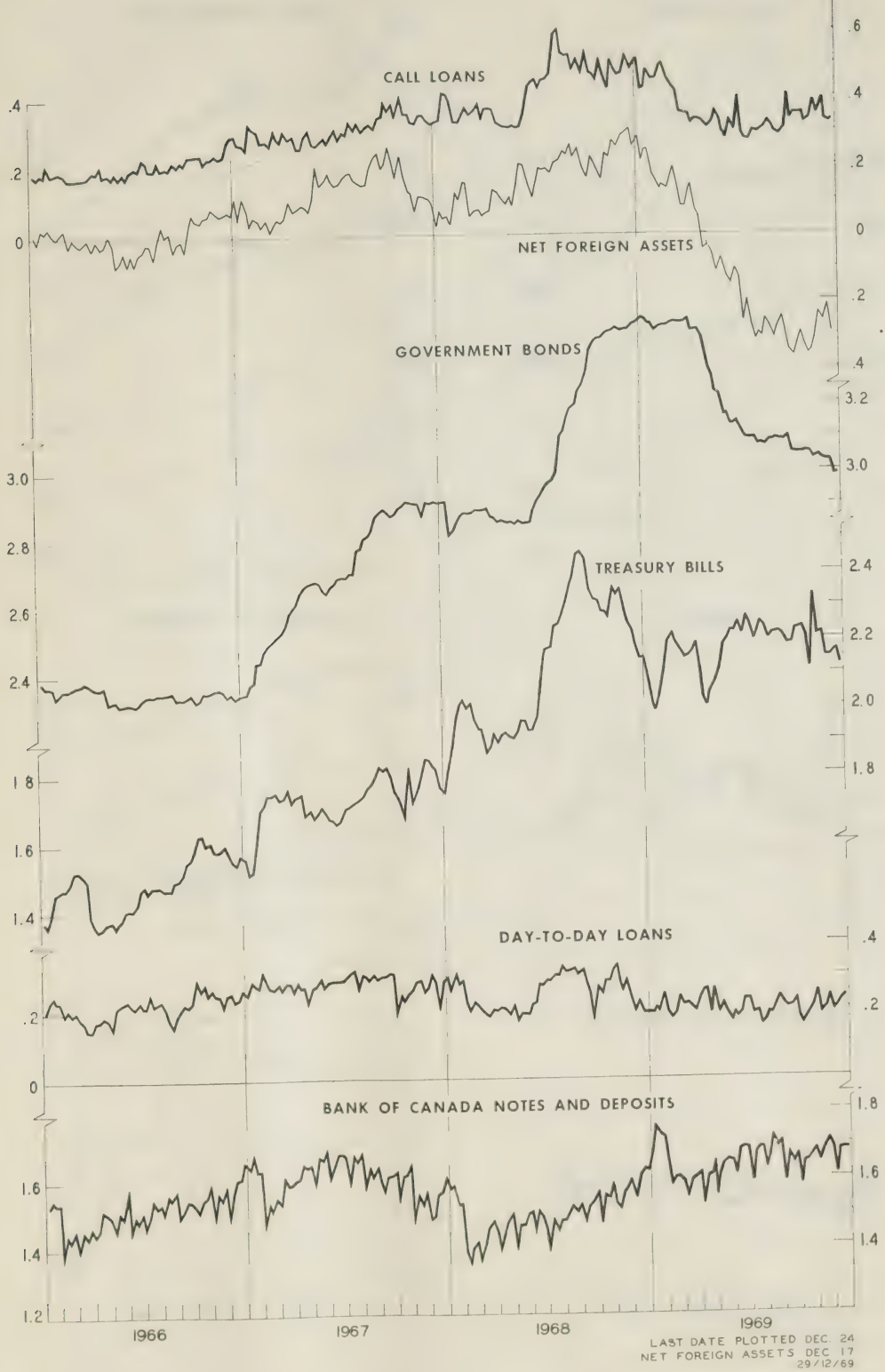
Wednesdays - Billions of Dollars

1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC 17
29/12/69

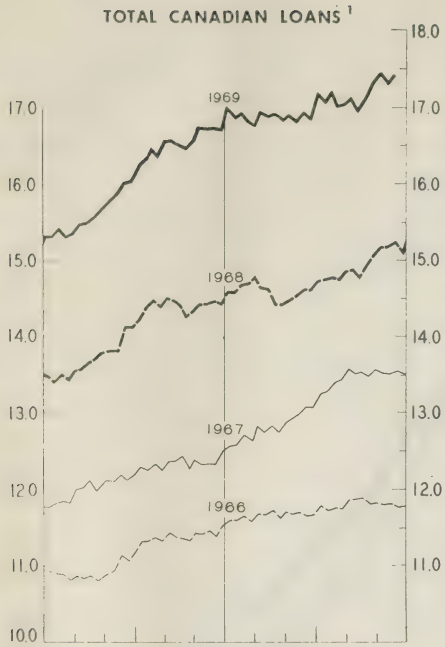
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

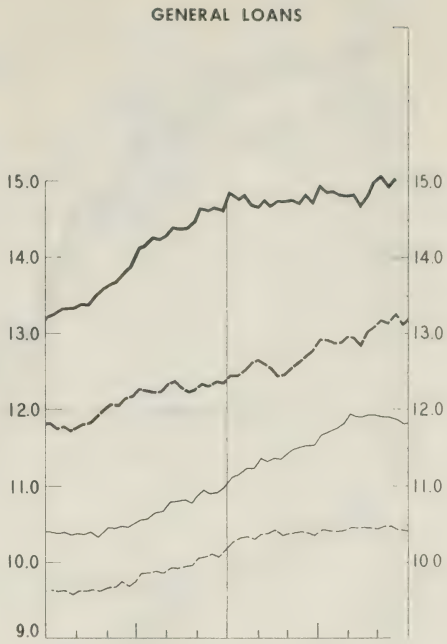


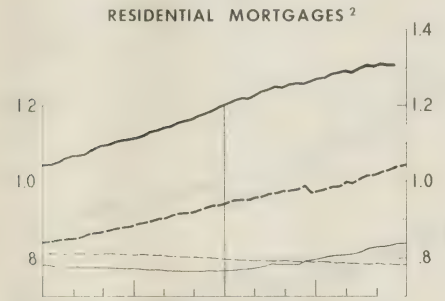
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

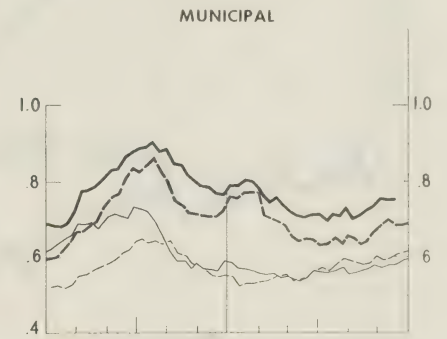


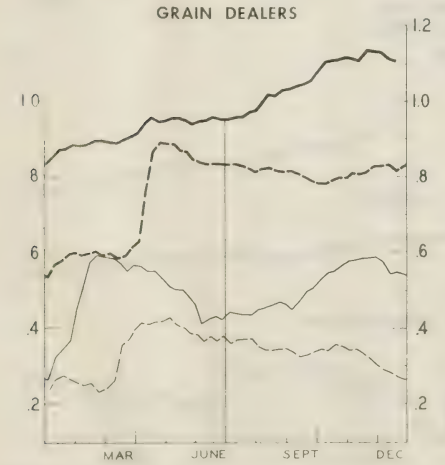
1. Excl. day to-day, call, residential mortgages, and C.S.B. loans.

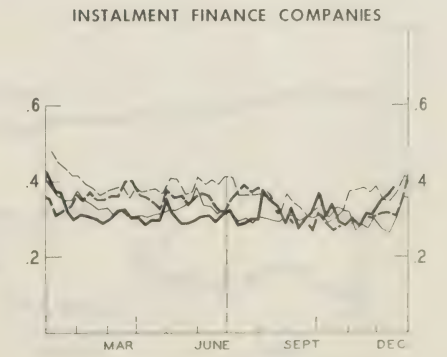




2. Mortgages insured under the National Housing Act and other residential mortgages.







LAST DATE PLOTTED DEC. 17

9/12/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC. 17
29/12/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

1. Weekly tender rate on Thursday date.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves[1]	As at Dec. 24/69	Average* Week Ending Dec. 24/69	Average* Dec. 16-24/69
Actual Ratio (%)	6.41	6.38	6.37
Required Minimum Ratio (%)	6.25	6.25	6.25
Excess	.16	.13	.12

Secondary Reserves[2]	As at Dec. 24/69	Average* Week Ending Dec. 24/69	Cumulative Average* Dec. 1-24/69
Actual Ratio (%)	9.07	9.04	9.03
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.07	1.04	1.03

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash+; decreasing cash-)

	As at Dec. 24/69	Dec. 17/69	Dec. 10/69
	(Millions of Dollars)		
Net float	-19.8	+16.0	+5.0
Securities held under resale agreements	- 6.4	-10.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.6	-	-

3. Money Market Rates[3] and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 24, 1969	7 7/8	7 1/2	7 1/2	7.70
Week ending December 17, 1969	8	7 3/4	7 7/8	7.88
Week ending December 10, 1969	8	7 1/2	7 1/2	7.68

Average Treasury Bill Rate at Tender	Dec. 23/69	Dec. 18/69	Dec. 11/69
91 day bills	7.77	7.79	7.77
182 day bills	7.84	7.88	7.86

Government Bond Yields[4]		Dec. 24/69	Dec. 17/69	Dec. 10/69
7 3/4%	July 1/70	8.06	8.08	8.02
5%	June 1/71	7.96	7.98	7.99
7 1/4%	Apr. 1/72	8.03	8.03	7.98
4 1/4%	Sept. 1/72	8.06	8.08	8.03
8%	Feb. 1/73	8.07	8.13	8.06
5 1/2%	Apr. 1/76	8.64	8.58	8.52
8%	July 1/78	8.38	8.41	8.39
5 1/2%	Aug. 1/80	8.21	8.21	8.21
4 1/2%	Sept. 1/83	8.35	8.40	8.31
5 1/4%	May 1/90	8.47	8.47	8.43
5 3/4%	Sept. 1/92	8.19	8.25	8.25
6 1/2%	Oct. 1/95	8.35	8.35	8.32
Long-Term Average		8.29	8.30	8.25

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. For December, the figures are: demand deposits $7,440.7 million, notice deposits $19,012.5 million, till money $575.3 million and the minimum average deposit requirement with the Bank of Canada $1,078.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969).

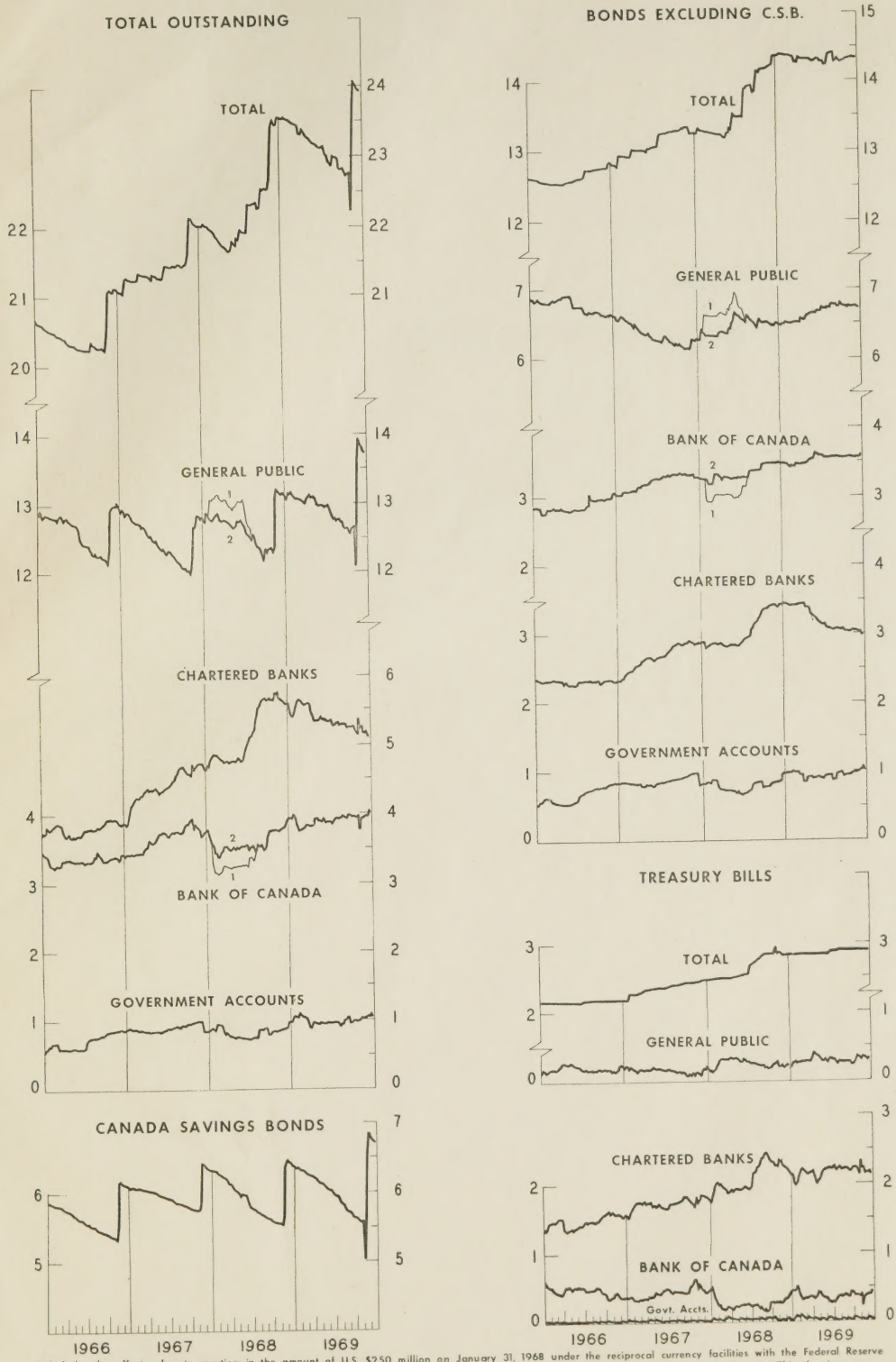
(4) Based on Wednesday closing mid-market prices.

* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. $250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. $125 million on June 28 and repaid on July 26, 1968.
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 24
29/12/69

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars